

IGESL: NOI: 2026

13th February, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip code: 543667

NSE Symbol: INOXGREEN

Sub: Outcome of Board Meeting held on 13th February, 2026

Ref: Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

We would like to inform you that the Board of Directors of the Company in their meeting held today i.e. 13th February, 2026, inter-alia, have approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Reports for the Quarter and nine months ended 31st December, 2025

Pursuant to Regulation 33 of the Listing Regulations, the Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Reports issued by M/s. Dewan P.N. Chopra & Co., Chartered Accountants, Statutory Auditors of the Company for the quarter and nine months ended on 31st December, 2025, which have been approved and taken on record by the Board are enclosed herewith as **Annexure A**.

2. Re-appointment of Shri Mukesh Manglik as a Whole-time Director of the Company

Pursuant to Regulation 30 of the Listing Regulations, the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, in their meeting held today have approved the re-appointment of Shri Mukesh Manglik (DIN: 07001509) as a Whole-time Director of the Company, for a further period of 2 (two) years, liable to retire by rotation, w.e.f. 19th May, 2026, subject to the approval of the shareholders of the Company. His current term of 1 (one) year will end on 18th May, 2026.

Shri Manglik has confirmed that he is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

The Board has also approved to seek the approval of the Members of the Company for his re-appointment by way of Postal Ballot and has approved the draft Notice for same. The Notice of Postal Ballot shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the Listing Regulations.

Further, the details as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 is enclosed as **Annexure B**.



The Meeting of the Board of Directors commenced at 03:05 P.M. and concluded at 03:30 P.M.

You are requested to take the above on record.

Thanking You

Yours faithfully,
For **Inox Green Energy Services Limited**

Anup Kumar Jain
Company Secretary

Encls: A/a



Annexure B

S. No.	Disclosure requirement	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Shri Mukesh Manglik (DIN: 07001509) as a Whole-time Director of the Company.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Re-appointed as a Whole-time Director w.e.f. 19 th May, 2026 for a further period of 2 (two) years, subject to approval of the shareholders of the Company.
3.	Brief profile (in case of appointment)	<p>Shri Mukesh Manglik, aged 74 years, holds a Bachelor's Degree in Electrical Engineering from Veermata Jijabai Technological Institute, Mumbai and possesses more than four decades of experience in the field of design and development of power electronics & process controls including two decades of experience in the wind industry with expertise in engineering, operations, maintenance and commissioning of wind turbine generators.</p> <p>He has been associated with the INOXGFL Group since 2008 and is heading the Engineering and Product Development Department. He is also on the Boards of various INOXGFL Group companies.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Mukesh Manglik is not related to any of the Directors of the Company.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Shri Mukesh Manglik is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.



Dewan P N Chopra & Co

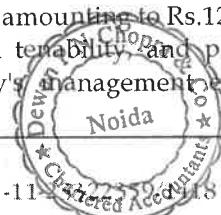
Chartered Accountants

Windsor Grand, 15th Floor, Plot No. 1C, Sector-126, Noida-201303, U.P., India
Phone: +91-120-6456999, E-mail: dpnc@dpncindia.com

Independent Auditors Review report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF
Inox Green Energy Services Limited
(Formerly known as Inox Wind Infrastructure Service Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Inox Green Energy Service Limited ("the Company") for the quarter ended December 31, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
 - a. We draw attention to Note 3 to the statement regarding invested funds in 6 SPVs.
 - b. We draw attention to Note 4 to the statement regarding pending litigation matters with Court/Appellate Authorities.
 - c. We draw attention to Note 5 of the statement which states that the Company has the policy to recognise revenue from operations & maintenance (O&M) over the period of the contract on a straight-line basis. Certain O&M services are to be billed by amounting to Rs.12,750 Lakh for which services rendered. On the basis of the contractual tenability and progress of negotiations/discussions/arbitration/litigations, the company's management expects no



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material adjustments in the standalone financial statements on account of any contractual obligation and taxes & interest thereon, if any.

- d. We draw attention to Note 6 to the statement which describes that operation & maintenance services against certain contract does not require any material adjustment on account of machine availability, if any.
- e. We draw attention to Note 10 of the Statement regarding New Labour Codes notified by the Central Government and pending evaluation and recognition of the impact, if any, for the reasons stated therein.

Our conclusion is not modified in respect of the above matters.

6. Other Matter

- a. Party balances in the form of trade receivables/payables/advances to vendors and other parties (other than disputed parties) are subject to confirmation/reconciliation. Adjustments, if any will be accounted for on confirmation/reconciliation of the same, which in the opinion of the management will not have a material impact.

Our conclusion is not modified in respect of the above matter.

For Dewan P N Chopra & Co
Chartered Accountants
Firm Regn. No. 000472N

Sandeep Dahiya
Partner
Membership No. 5053
UDIN: 26505371XJAU 6637

Place of Signature: Noida
Date: February 13, 2026

(₹ in Lakh)

S. No.	Particulars	Quarter Year Ended			Nine Months Ended		31-03-2025 (Audited)
		31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	
1	Income						
a)	Revenue from operation (net of taxes)	7,581	7,289	5,134	19,655	14,814	20,474
b)	Other Income	2,263	1,879	2,051	6,350	3,815	7,552
	Total Income from operations (a+b)	9,844	9,168	7,185	26,005	18,629	28,026
2	Expenses						
a)	O&M and Common infrastructure facility expense	2,746	3,867	1,630	8,834	4,875	8,115
b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
c)	Purchases of stock-in-trade	762	516	246	1,497	420	645
d)	Employee benefits expense	1,199	1,210	1,038	3,455	2,628	3,794
e)	Finance costs	204	110	322	659	1,325	1,736
f)	Depreciation and amortization expense	1,041	983	1,328	3,106	3,971	5,255
g)	Other expenses	434	851	899	2,120	1,836	3,031
	Total Expenses (a to g)	6,386	7,536	5,463	19,671	15,055	22,576
	Profit/(Loss) before exceptional items & tax (1-2)	3,458	1,632	1,722	6,334	3,574	5,450
	Exceptional items	-	-	-	-	-	-
3	Profit before tax (1-2)	3,458	1,632	1,722	6,334	3,574	5,450
4	Tax Expense:						
Current Tax		-	-	-	-	-	-
MAT Credit Entitlement		-	-	-	-	-	-
Deferred Tax		998	463	506	1,817	1,045	1,599
Taxation pertaining to earlier years		-	-	-	-	-	-
Total Tax Expense		998	463	506	1,817	1,045	1,599
5	Profit/(loss) after tax for the period/year (3-4)	2,460	1,169	1,216	4,517	2,529	3,851
6	Other comprehensive income from operations						
Remeasurements of the defined benefit plans		2	5	(10)	29	(61)	(66)
Income Tax on Above		(1)	(1)	3	(9)	18	19
		1	4	(7)	20	(43)	(47)
7	Total Comprehensive income for the period (5+6)	2,461	1,173	1,209	4,537	2,486	3,804
8	Earning Before Interest, Tax, Depreciation & Amortization (EBITDA)	4,703	2,725	3,372	10,099	8,871	12,441
9	Paid-up Equity Share Capital (Face value of Re 10 each)	37,471	36,702	36,702	37,471	36,702	36,702
10	Basic Earnings per share (Rs)- Continued operations (Face value of Re 10 each) - Not annualized	0.65	0.31	0.32	1.20	0.75	1.10
11	Diluted Earnings per share (Rs)-Continued operations (Face value of Re 10 each) - Not annualized	0.65	0.31	0.32	1.20	0.75	1.10



INOX GREEN ENERGY SERVICES LIMITED
 (formerly Known as Inox Wind Infrastructure Services Limited)
 CIN:L45207GJ2012PLC070279 website:www.inoxgreen.com email:investor@inoxgreen.com
 Registered Office: Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2nd Floor, Old Padra Road, Vadodara-390007, Gujarat, India

1. The Standalone Financial Results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2026. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2. Information reported to the chief operating decision maker (CODM) for the purpose of resource allocation and segment performance focuses on the single business segment of providing Operations and Maintenance ("O&M") services for WTGs and Common Infrastructure Facilities, hence there is only one reportable business segment in terms of Ind AS 108: Operating Segment. The Company is operating in India only, considered a single geographical segment.

The Company has presented segment information in the consolidated financial results. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented in these standalone financial results.

3. The Company incorporated 6 wholly-owned subsidiaries (hereafter referred to as SPVs), through a request for selection (RfS) process under the Solar Energy Corporation of India (SECI) to set up wind farm projects. The company invested funds in the SPVs through Inter-Corporate deposits and also provided bank guarantees of Rs. 5,578 Lakh. The management believes that once the projects are commissioned and subject to pending regulatory matters and operational performance improvement, the company will be able to recover the funds from the SPVs and release the bank guarantees. However, as at June 30, 2024, the SPVs' project completion date had expired and applications for extensions have been rejected on 02.09.2024 and Bank Guarantee has been invoked and IGESL further filed the appeal before appellate authority (CERC) and the same is disposed off vide order dated 17th November 2025 and prayer of IGESL to retain or reserve the 300 MW connectivity at Bhuj-II was rejected. The company is in the process of filing an appeal in the APTEL with condonation of delay. In annual general meeting held on September 29, 2023 & September 29, 2023 of the Company and subsidiary company respectively approves that if the group is unable to recover the funds provided as Inter-Corporate deposits and Bank Guarantee from the SPVs, Inox Wind Limited will bear the costs. Further during the previous year investment in shareholding of 3 SPVs has been sold by the company.

4. Due to unascertainable outcomes for pending litigation matters with Court/Appellate Authorities and significance of the balance to the financial statements as a whole and the involvement of estimates and judgement in the assessment which is technical in nature, the management is of the opinion that the company will succeed in the appeal and there will not be any material impact on the statements on account of probable liability vis-à-vis the provisions already created in the books.

5. The Company has the policy to recognise revenue from operations & maintenance (O&M) over the period of the contract on a straight-line basis. Certain O&M services are to be billed by amounting to Rs. 12,750 Lakh for which services have been rendered. On the basis of the contractual tenability, and progress of negotiations/discussions/arbitration/litigations, the company's management expects no material adjustments in the standalone financial statements on account of any contractual obligation and taxes & interest thereon, if any.

6. Operation & Maintenance services against certain contracts do not require any material adjustment on account of delays/machine availability, if any.

7. During the Quarter ended 31 December 2025, 30 September 2025, 31 December 2024, nine months ended 31 December 2025 and 31 December 2024 and year ended 31 March 2025 material pertaining to related parties amounting to ₹ 253 Lakh(out of ₹ 762 Lakh), ₹ Nil(out of ₹ 516 Lakh), ₹ 246 Lakh(out of ₹ 246 Lakh), ₹ 473 Lakh(out of ₹ 1497 Lakh), ₹ 420 Lakh(out of ₹ 420 Lakh) and ₹ 645 Lakh(out of ₹ 645 Lakh) respectively has been received by the company and accounted as a purchase of stock in trade and the same has been transferred to related parties and also certain balances has been transferred to its holding company.

8. The company at its meeting held on 13th November 2024 has, subject to necessary approvals/consents/sanctions, considered and approved demerger of Power Evacuation business under a scheme of arrangement amongst Inox Green Energy Services Limited and Inox Renewable Solutions Limited (Earlier known as Resco Global Wind Services Limited) and their respective shareholders and creditors under sections 230-232 and other applicable provision of the Companies Act, 2013 (the scheme). The draft scheme filed with the NSE & BSE and have no adverse observation with limited reference to those matters having a bearing on listing /delisting /continuous listing requirements with in the provision of the listing agreements, so as to enable the company to file the scheme with Hon'ble NCLT. Further the said scheme has also been approved by Equity shareholders, warrants holders, secured and unsecured creditors at its meeting held on 01st November 2025 through video conference("VC") and the company has filed application for approval of draft scheme with Hon'ble NCLT.

9. During the quarter, the company has issued number of 75,86,206 equity shares having face value Rs.10/- each at the price of Rs. 145/- per equity share (including premium Rs.135/-per share) fully paid up. The utilisation of offer proceed in relation to the shareissued are duly monitored by the authorised agency.

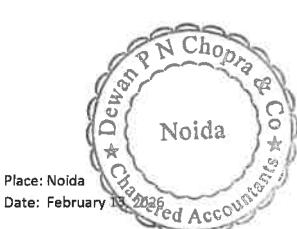
Further during the quarter, the company has approve the allotment of 1,02,500 numbers of equity shares having face value Rs. 10/- each at the price of Rs. 87.- per equity share (including premium Rs. 77/- per share) fully paid up to eligible employee(s) of the company under the Inox Green Employee Stock Option Scheme 2024("ESOS 2024"/Scheme").

During the previous year, the company has issued number of 2,89,85,503 equity shares and 4,48,27,582 convertible warrants having face value Rs.10/- each of the group at price of Rs. 138/- per equity share and Rs. 145/-per convertible warrants respectively (including premium Rs.128/-per share and Rs. 135/- per share respectively) fully paid up. The utilisation of offer proceed in relation to the share/warrants issued are duly monitored by the authorised agency.

The Convertible warrants carries a right to subscribe 1 equity shares and convertible at any time within a period of 18 months from the date of allotment, in one or more tranches. Further, during previous year the company has approved the allotment of equity shares on conversion of 27,58,620 warrants into 27,58,620 equity shares at an issue price of Rs. 145/- per share (including a premium of Rs. 135/- per share).

10. The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from November 21, 2025. All corresponding supporting rules under these codes are yet to be notified.

The Group is evaluating the impact for its own employees including for contract workforce. Further, the Company/Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.



On behalf of the Board of Directors
For Inox Green Energy Services Limited


Manoj Dixit
Whole-time director
DIN: 05709432

Dewan P N Chopra & Co

Chartered Accountants

Windsor Grand, 15th Floor, Plot No. 1C, Sector-126, Noida-201303, U.P., India
Phone: +91-120-6456999, E-mail: dpnc@dpncindia.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Holding Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF INOX GREEN ENERGY SERVICES LIMITED (FORMERLY KNOWN AS INOX WIND INSFRASTRUCTURE SERVICES LIMITED)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Inox Green Energy Services Limited ("the Parent/holding company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

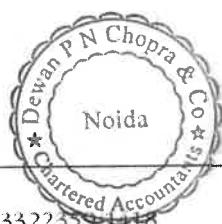
4. The Statement includes the results of the following entities:

Holding Company

- 1) Inox Green Energy Services Limited

Subsidiaries

- 1) Inox Neo Energies Limited (earlier known as Inox Neo Energies Private Limited) (formerly known as Aliento Wind Energy Private Limited) (upto November 29, 2024)
- 2) Flurry Wind Energy Private Limited (upto December 05, 2024)
- 3) Flutter Wind Energy Private Limited (upto December 05, 2024)
- 4) Haroda Wind Energy Private Limited
- 5) Suswind Power Private Limited
- 6) Tempest Wind Energy Private Limited
- 7) Vasuprada Renewables Private Limited
- 8) Vibhav Energy Private Limited
- 9) Vigodi Wind Energy Private Limited



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- 10) Vuelta Wind Energy Private Limited
- 11) Khatiyu Wind Energy Private Limited
- 12) Inox Clean Energy Private Limited (earlier known as Nani Virani Wind Energy Private Limited)
(upto November 28, 2024)
- 13) Ravapar Wind Energy Private Limited
- 14) IGESL Solar O&M Services Private Limited (earlier known as Ripudaman Urja Private Limited)
- 15) Wind Four Renergy Private Limited
- 16) I-Fox Windtechnik India Private Limited
- 17) Resowi Energy Private Limited (w.e.f. February 07, 2024)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

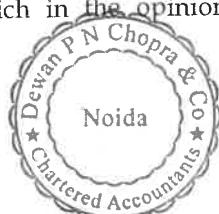
6. Emphasis of Matter

- a. We draw attention to Note 4 to the statement regarding invested funds in 6 SPVs.
- b. We draw attention to Note 5 to the statement regarding pending litigation matters with Court/Appellate Authorities.
- c. We draw attention to Note 6 of the statement which states that the Group has the policy to recognise revenue from operations & maintenance (O&M) over the period of the contract on a straight-line basis. Certain O&M services are to be billed by amounting to Rs.12,750 Lakh for which services rendered. On the basis of the contractual tenability, and progress of negotiations/discussions/arbitration/litigations, the group's management expects no material adjustments in the standalone financial statements on account of any contractual obligation and taxes & interest thereon, if any.
- d. We draw attention to Note 7 to the statement which describes that operation & maintenance services against certain contracts do not require any material adjustment on account of machine availability, if any.
- e. We draw attention to Note 10 of the Statement regarding New Labour Codes notified by the Central Government and pending evaluation and recognition of the impact, if any, for the reasons stated therein.

Our conclusion is not modified with respect to the above matters.

7. Other Matter

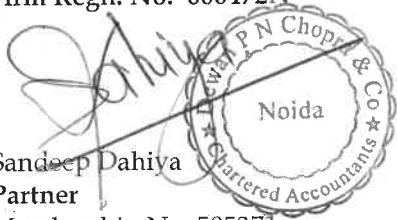
- a. Party balances in the form of trade receivables/payables/advances to vendors and other parties (other than disputed parties) are subject to confirmation/reconciliation. Adjustments, if any will be accounted for on confirmation/reconciliation of the same, which in the opinion of the management will not have a material impact.



b. The consolidated Financial Results include the unaudited Financial Results of one subsidiary, whose Financial Statements reflect Group's share of Group's share of total revenue of Rs.1.63 Lakh and Group's share of total net profit after tax of Rs. (0.33) Lakh for the quarter ended December 31, 2025, as considered in the consolidated Financial Results. This unaudited interim Financial Statements/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited Financial Statements. In our opinion and according to the information and explanations given to us by the Board of Directors, this Financial Statements/financial information are not material to the Group.

Our conclusion is not modified with respect to the above matter.

For Dewan P N Chopra & Co
Chartered Accountants
Firm Regn. No. 000472N



Sandeep Dahiya
Partner
Membership No. 505371
UDIN: 26505371KM6DL09029
Place of Signature: Noida
Date: February 13, 2026

INOX GREEN ENERGY SERVICES LIMITED
(formerly Known as Inox Wind Infrastructure Services Limited)
CIN: L45207GJ2012PLC070279 Website : www.inoxgreen.com ,email:investor@inoxgreen.com
Registered Office: Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2nd Floor, Old Padra Road, Vadodara-390007, Gujarat, India
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2025

S No.	Particulars	Quarter ended			Nine months ended		Year ended (₹ in Lakh)
		31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	
1	Income						
	a) Revenue from operation (net of taxes)	8,179	8,587	6,113	22,386	16,717	23,555
	b) Other Income	2,994	4,361	1,285	11,513	2,594	5,463
	Total Income	11,173	12,948	7,398	33,899	19,311	29,018
	Expenses						
	(a) EPC, O&M, Common infrastructure facility expenses	3,280	5,321	2,215	10,899	5,983	9,876
	(b) Purchases of stock-in-trade	509	-	-	1,024	-	-
	(c) Changes in inventories	-	-	-	-	-	-
2	(d) Employee benefits expense	1,428	1,461	1,301	4,180	3,381	4,771
	(e) Finance costs	218	122	395	703	1,441	1,864
	(f) Depreciation and amortisation expense	1,067	1,008	1,347	3,183	4,012	5,321
	(g) Other expenses	690	947	1,037	2,542	2,246	3,713
	Total Expenses (a to g)	7,192	8,859	6,295	22,531	17,063	25,545
	Less: Expenditure capitalised	-	-	-	-	-	-
	Net Expenditure	7,192	8,859	6,295	22,531	17,063	25,545
3	Profit/(Loss) before tax (1-2)	3,981	4,089	1,103	11,368	2,248	3,473
	Tax Expense						
	a) Current Tax	(4)	10	48	32	48	142
4	b) MAT Credit Entitlement	-	-	-	-	-	-
	c) Deferred Tax	1,519	1,272	474	3,827	917	1,402
	d) Taxation pertaining to earlier years	-	-	-	-	-	-
	Total Tax Expenses	1,515	1,281	522	3,859	965	1,544
5	Profit/(Loss) after tax from continuing operations (3-4)	2,466	2,807	581	7,509	1,283	1,929
	a) Profit/(Loss) for the period from discontinued operations	-	-	(154)	-	1	1
6	b) Tax credit from discontinued operations	-	-	(91)	-	(256)	(256)
	Profit/(loss) after tax for the period/year from discontinued operations	-	-	(63)	-	257	257
7	Profit/(loss) after tax for the period/year (5+6)	2,466	2,807	519	7,509	1,540	2,186
	Other Comprehensive income from continued operations						
	A (i) Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit obligation	2	5	2	29	(61)	(59)
8	Tax on above	(1)	(1)	(1)	(9)	18	17
	Other Comprehensive income from discontinued operations						
	A (i) Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit obligation	-	-	-	-	-	-
	Tax on above	-	-	-	-	-	-
	Total Other Comprehensive Income	1	4	1	21	(43)	(42)
9	Total Comprehensive Income for the period comprising Net Profit for the period & Other Comprehensive Income (7+8)	2,467	2,811	520	7,530	1,497	2,144
	Profit/(Loss) for the year attributable to:						
10	-Owner of the Company	2,469	2,790	411	7,459	1,423	1,980
	-Non-controlling interests	(3)	17	109	50	117	205
	Other Comprehensive Income						
11	Other Comprehensive Income for the year attributable to:						
	-Owner of the Company	1	4	1	21	(43)	(42)
	-Non-controlling interests	-	-	-	-	-	-
12	Total Comprehensive Income for the year	2,470	2,793	411	7,479	1,380	1,939
	-Owners of the company	2,470	2,793	411	7,479	1,380	1,939
	-Non-Controlling interests	(3)	17	109	50	117	205
13	Earning Before Interest, Tax, Depreciation & Amortization (EBITDA) including discontinuing operations	5,266	5,219	2,922	15,254	9,324	12,282
14	Paid-up Equity Share Capital (Face value of Re 10 each)	37,471	36,702	36,702	36,702	36,702	36,702
15	Reserves excluding revaluation reserves						
16	Basic Earnings per share for continuing operations (Rs)(Face value of Re 10 each) - Not annualized	0.65	0.74	0.15	1.98	0.38	0.55
17	Diluted Earnings per share for continuing operations (Rs)(Face value of Re 10 each) - Not annualized	0.65	0.74	0.15	1.98	0.38	0.55
18	Basic Earnings per share for discontinuing operations (Rs)(Face value of Re 10 each) - Not annualized	-	-	(0.02)	-	0.08	0.07
19	Diluted Earnings per share for discontinuing operations (Rs)(Face value of Re 10 each) - Not annualized	-	-	(0.02)	-	0.08	0.07



INOX GREEN ENERGY SERVICES LIMITED
 (formerly known as Inox Wind Infrastructure Services Limited)
 CIN: L45207GJ2012PLC070279 Website : www.inoxgreen.com ,email:investor@inoxgreen.com
 Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2025

1. Consolidated Audited Segmentwise Revenue And Results

As per Ind AS 108 'Operating Segments' the Group has following business segments:
 a. Operation & Maintenance (O&M) – Providing Operation & Maintenance (O&M) services and Common infrastructure facilities
 b. Power generation
 c. Trading Income
 The entire revenue of O&M, Trading and Power Generation is from domestic market.

S No.	Particulars	Quarter ended			Nine Months Ended		(₹ in Lakh) Year ended 31-03-2025
		31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	
1 Segment Revenue							
i.	Operation & Maintenance	6,527	7,297	4,881	18,622	12,844	19,220
ii.	Power generation	-	-	198	-	1,937	1,937
iii.	Consultancy Income	1,652	1,290	1,290	3,764	4,104	4,104
iv.	Total Segment Revenue	8,179	8,587	6,369	22,386	18,885	25,261
v.	Less : Inter Segment Revenue	-	-	(58)	-	(231)	-
vi.	Erection and Procurement	-	-	-	-	-	-
vii.	Total External Revenue	8,179	8,587	6,311	22,386	18,654	25,261
1A	External Revenue - Continuing Operations	8,179	8,587	6,113	22,386	16,717	23,324
1B	External Revenue - Discontinuing Operations	-	-	198	-	1,937	1,937
2 Segment Result							
i.	Operation & Maintenance	(447)	(1,441)	(1,077)	(3,206)	(3,009)	(4,229)
ii.	Power generation	-	-	(41)	-	1,243	1
iii.	Consultancy Income	1,652	1,290	1,290	3,764	4,104	4,104
iv.	Total Segment Result	1,205	(150)	172	559	2,338	(125)
v.	Add/(Less): Un-allocable Income /(Expenses)(net)						
vi.	Add: Other Income	2,994	4,361	1,287	11,513	2,601	5,463
vii.	Less: Finance cost	218	122	508	703	2,690	1,864
viii.	Total Profit Before Tax	3,981	4,088	951	11,369	2,248	3,474
ix.	Less : Taxation (net)	1,514	1,281	431	3,859	708	1,288
x.	Net Profit After Tax	2,466	2,807	520	7,510	1,540	2,187
2A	Net Profit/(Loss) After Tax - Continuing Operations	2,466	2,807	582	7,510	1,283	1,928
2B	Net Profit/(Loss) After Tax - Discontinuing Operations	-	-	(63)	-	257	258



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Registered Office: Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2nd Floor, Old Padra Road, Vadodara-390007, Gujarat, India
Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2025

2. The Standalone Financial Results of the Company are available on the Holding Company's website www.inoxgreen.com and the websites of Stock Exchanges, www.bseindia.com and www.nseindia.com. Key Standalone Financial Results of the Company for the quarter and nine months ended 31 December, 2025 are given below:

Particulars	Quarter ended			Nine months ended		(₹ in Lakh)
	31-12-2025 (Unaudited)	30-09-2025 (Unaudited)	31-12-2024 (Unaudited)	31-12-2025 (Unaudited)	31-12-2024 (Unaudited)	
Revenue from operations from continuing operation	7,581	7,289	5,134	19,655	14,814	20,474
Profit/(Loss) Before Tax from continuing operation	3,459	1,632	1,722	6,334	3,574	5,450
Net Profit/(Loss) After Tax from continuing operation	2,461	1,169	1,216	4,517	2,529	3,851
Total Comprehensive Income	2,463	1,173	1,209	4,538	2,486	3,804
Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) from continuing operation	4,704	2,725	3,372	10,099	8,870	12,441

3. The Consolidated Financial Results for the quarter ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2026. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

4. The group incorporated 6 wholly-owned subsidiaries (hereafter referred to as SPVs), through a request for selection (Rfs) process under the Solar Energy Corporation of India (SECI) to set up wind farm projects. The company invested funds in the SPVs through Inter-Corporate deposits and also provided bank guarantees of Rs. 5,578 Lakh. The management believes that once the projects are commissioned and subject to pending regulatory matters and operational performance improvement, the company will be able to recover the funds from the SPVs and release the bank guarantees. However, as at June 30, 2024, the SPVs' project completion date had expired and applications for extensions has been rejected on 02.09.2024 and Bank Guarantee has been invoked and IGESL further filed the appeal before appellate authority (CERC) and the same is disposed off vide order dated 17th November 2025 and prayer of IGESL to retain or reserve the 300 MW connectivity at Bhuj-I was rejected. The company is in the process of filing an appeal in the APTEL with condonation of delay. In annual general meeting held on September 29, 2023 & September 29, 2023 of the Company and subsidiary company respectively approves that if the group is unable to recover the funds provided as Inter-Corporate deposits and Bank Guarantee from the SPVs, Inox Wind Limited will bear the costs. Further during the previous year investment in shareholding of 3 SPVs has been sold by the company..

5. Due to unascertainable outcomes for pending litigation matters with Court/Appellate Authorities and significance of the balance to the financial statements as a whole and the involvement of estimates and judgement in the assessment which is technical in nature, the management is of the opinion that the company will succeed in the appeal and there will not be any material impact on the statements on account of probable liability vis-à-vis the provisions already created in the books.

6. The Group has the policy to recognise revenue from operations & maintenance (O&M) over the period of the contract on a straight-line basis. Certain O&M services are to be billed amounting to Rs 12,750 Lakh for which services have been rendered. On the basis of the contractual tenability, and progress of negotiations/discussions/arbitration/litigations, the Group's management expects no material adjustments in the consolidated financial statements on account of any contractual obligation and taxes & interest thereon, if any.

7. Operation & maintenance services against certain contracts do not require any material adjustment on account of delays/machine availability, if any and also certain balances has been transferred to its holding company.

8. The board of parent company at its meeting held on 13th November 2024 has, subject to necessary approvals/consents/sanctions, considered and approved demerger of Power Evacuation business under a scheme of arrangement amongst Inox Green Energy Services Limited and Inox Renewable Solutions Limited (Earlier known as Resco Global Wind Services Limited) and their respective shareholders and creditors under sections 230-232 and other applicable provision of the Companies Act, 2013 (the scheme). The draft scheme filed with the NSE & BSE and have no adverse observation with limited reference to those matters having a bearing on listing /delisting /continuous listing requirements with in the provision of the listing agreements, so as to enable the company to file the scheme with Hon'ble NCLT. Further the said scheme has also been approved by Equity shareholders, warrants holders, secured and unsecured creditors of parent company at its meeting held on 01st November 2025 through video conference("VC") and the company has filed application for approval of draft scheme with Hon'ble NCLT.

9. During the quarter, the parent company has issued number of 75,86,206 equity shares having face value Rs.10/- each at the price of Rs. 145/- per equity share (including premium Rs.135/-per share) fully paid up. The utilisation of offer proceed in relation to the shareissued are duly monitored by the authorised agency.

Further during the quarter, the parent company has approve the allotment of 1,02,500 numbers of equity shares having face value Rs. 10/- each at the price of Rs. 87.- per equity share (including premium Rs. 77/- per share) fully paid up to eligible employee(s) of the company under the Inox Green Employee Stock Option Scheme 2024("ESOS 2024"/Scheme").

During the previous year, the parent company has issued number of 2,89,85,503 equity shares and 4,48,27,582 convertible warrants having face value Rs.10/- each of the group at price of Rs. 138/- per equity share and Rs. 145/-per convertible warrants respectively (including premium Rs.128/-per share and Rs. 135/ per share respectively) fully paid up. The utilisation of offer proceed in relation to the share/warrants issued are duly monitored by the authorised agency.

The Convertible warrants carries a right to subscribe 1 equity shares and convertible at any time within a period of 18 months from the date of allotment, in one or more tranches. Further, during the previous year the company has approved the allotment of equity shares on conversion of 27,58,620 warrants into 27,58,620 equity shares at an issue price of Rs. 145/- per share (including a premium of Rs. 135/- per share).

10. The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from November 21, 2025. All corresponding supporting rules under these codes are yet to be notified.

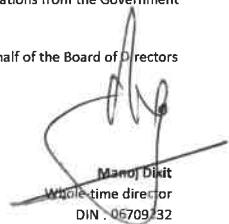
The Group is evaluating the impact for its own employees including for contract workforce. Further, the Company/Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

Place : Noida
Date: February 13, 2026



On the behalf of the Board of Directors




Mandi Dixit
Whole-time director
DIN : 0670932