

IWL: NOI: 2026

13th February, 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip code: 539083**Scrip code: INOXWIND**

Sub: Submission of statement of nil deviation/ variation in utilisation of proceeds raised through Rights Issue of the Company

Ref: Regulations 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 32 of Listing Regulations, we hereby confirm that for the quarter ended 31st December, 2025, there is no deviation or variation in the utilisation of issue proceeds raised through Rights Issue of the Company from the objects stated in the Letter of Offer. The proceeds have been utilised in line with the Objects of the Issue.

Accordingly, a statement of nil deviation/ variation in utilisation of issue proceeds which has been duly reviewed and noted by the Audit Committee in their meeting held on 13th February, 2026 is enclosed herewith.

You are requested to take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Limited**

Deepak Banga
Company Secretary

Encls: A/a

Statement of Deviation / Variation in utilisation of funds raised during the Quarter ended
31st December, 2025

Particulars	Remarks
Name of listed entity	Inox Wind Limited
Mode of Fund Raising	Rights Issue
Date of raising funds	21 st August, 2025
Amount raised	Rs. 1249.33 Crore
Report filed for quarter ended	31st December, 2025
Monitoring Agency	Applicable / not applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil



Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs in Crore)	Modified allocation, if any	Funds Utilised (Rs. in Crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment / redemption of NCPRPS issued to the Promoter	NA	560.00	NA	560.00	Nil	No deviation
Prepayment and/ or repayment, in full or in part, of certain borrowings availed by the Company (including interest)	NA	159.00	NA	159.00	Nil	No deviation
Investment in Inox Renewable Solutions Limited ("IRSL"), for repayment/pre-payment, in full or in part, of certain borrowings availed by IRSL including redemption of non-convertible debentures, which investment may be undertaken not only by way of equity investment but also through other permissible modes including, without limitation, non-convertible preference shares, inter-corporate deposits, debentures or such other instruments as may be permissible under applicable law and regulations.	NA	250.00	NA	200.00	Nil	No deviation
General corporate purposes	NA	273.70	NA	273.65	Nil	No deviation
Issue expenses	NA	6.63	NA	6.61	Nil	No deviation
Total	NA	1249.33	NA	1199.26	Nil	No deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Inox Wind Limited

Shivam Tandon
Chief Financial Officer
Date: 13th February, 2026

