



13th March, 2025

IMFA Building
Bhubaneswar - 751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428

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The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051
Stock Symbol & Series : IMFA, EQ

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, P.J. Towers
Dalal Street, Fort
Mumbai-400001
Stock Code : 533047

Subject: Result of the voting conducted through Postal Ballot / Meeting.

Dear Sir/ Madam,

Further to our letter dated 12th March 2025, we are pleased to inform you that (i) Ordinary Resolution in connection with the appointment of Mr Bijayananda Mohapatra (DIN:0948095) as a Director of the Company (ii) Special Resolution in connection with the appointment of Mr Bijayananda Mohapatra (DIN:0948095) as Whole-time Director & Chief Operating Officer of the Company has been approved by the Members of the Company with requisite majority.

The disclosure pursuant to regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 pertaining to the voting result of Postal Ballot is enclosed as Annexure.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED

(SMRUTI RANJAN RAY)
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No.F 4001

Encl: As above.

General information about company	
Scrip code	533047
NSE Symbol	IMFA
MSEI Symbol	NOTLISTED
ISIN	INE919H01018
Name of the company	INDIAN METALS & FERRO ALLOYS LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-03-2025
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	Mr Sourjya Prakash Mohapatra
Firms Name	R K P Associates
Qualification	CA
Membership Number	052805
Date of Board Meeting in which appointed	29-01-2025
Date of Issuance of Report to the company	13-03-2025



Voting results	
Record date	05-02-2025
Total number of shareholders on record date	50559
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR BIJAYANADA MOHAPATRA (DIN:0948095) AS DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31663712	29052248	91.7525	29052248	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	31663712	29052248	91.7525	29052248	0	100.0000	0.0000
Public- Institutions	E-Voting	2057327	1918926	93.2728	1858217	60709	96.8363	3.1637
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2057327	1918926	93.2728	1858217	60709	96.8363	3.1637
Public- Non Institutions	E-Voting	20233067	6972595	34.4614	6972315	280	99.9960	0.0040
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	20233067	6972595	34.4614	6972315	280	99.9960	0.0040
Total		53954106	37943769	70.3260	37882780	60989	99.8393	0.1607
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR BIJAYANANDA MOHAPATRA (DIN: 0948095) AS WHOLE-TIME DIRECTOR & CHIEF OPERATING OFFICER OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31663712	29052248	91.7525	29052248	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	31663712	29052248	91.7525	29052248	0	100.0000	0.0000
Public- Institutions	E-Voting	2057327	1918926	93.2728	1581831	337095	82.4331	17.5669
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2057327	1918926	93.2728	1581831	337095	82.4331	17.5669
Public- Non Institutions	E-Voting	20233067	6972579	34.4613	6972287	292	99.9958	0.0042
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	20233067	6972579	34.4613	6972287	292	99.9958	0.0042
Total		53954106	37943753	70.3260	37606366	337387	99.1108	0.8892
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



12th March, 2025

To
The Chairman
Indian Metals & Ferro Alloys Limited
IMFA Building
Bomikhal, Rasulgarh
Bhubaneswar - 751010

Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e- Voting in respect of passing of resolutions set out in the Postal Ballot Notice dated 5th February 2025.

Dear Sir,

1. I, Sourjya Prakash Mohapatra, Practicing Chartered Accountant, have been appointed by the Board of Directors of Indian Metals & Ferro Alloys Limited ("the Company") as a Scrutinizer, to conduct the postal ballot through the process of remote e-voting in a fair and transparent manner and ascertaining the requisite majority on postal ballot resolution through remote e-voting carried out pursuant to provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") as amended from time to time, read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020, General Circular No. 10/2021 dated 23rd June, 2021, General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 03/2022 dated 5th May, 2022, General Circular No. 11/2022 dated 28th December, 2022, General Circular No. 09/2023 dated 25th September, 2023 and General Circular No.9/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs (MCA) (hereafter collectively referred to as MCA Circulars) and as amended in respect of appointment of Mr. Bijayananda Mohapatra, (DIN: 09489095) as a Director as well as Whole-time Director & Chief Operating Officer of the Company, liable to retire by rotation, for a period of three years with effect from 31st January 2025 as set out in the notice for Postal ballot dated 5th February 2025 for the Equity Shareholders of the Company.
2. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of:
 - (i) The Companies Act, 2013 and the Rules made thereunder including MCA circulars issued by MCA; and
 - (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to timerelating to postal ballot voting by voting by electronic means.
3. My responsibility as a Scrutinizer is restricted to making a Scrutinizer's Report of the votes cast by the members for the resolutions contained in the Notice dated 5th February 2025, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency engaged by the Company to provide e-voting facilities



4. The Postal Ballot Notice was issued to all the Members whose names appeared on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (NSDL)/Central Depository Services (India) Limited (CDSL) as on 5th February 2025. In accordance with the MCA Circulars, the Company has sent the Postal Ballot Notice in electronic form only and has expressed its inability to dispatch hardcopy of Postal Ballot Notice along with Postal Ballot Form and pre-paid business reply envelope to the shareholders for this Postal Ballot. Accordingly, the communication of the assent and dissent of the members took place through the remote e-voting system only.

The Notice along with Explanatory Statement under Section 102 of the Act was sent to the shareholders of the Company through electronic mode to those members whose email addresses were registered with the Company/Depositories. However, the Company has also given an additional opportunity to its members to update their credentials with the Company through a public notice dated 10th February 2025. Further the Company vide the Postal Ballot notice dated 5th February 2025, had also requested its shareholders to register their email addresses with the Company. The shareholders holding shares as on the cut-off date i.e. 5th February 2025 were entitled to vote on the proposed resolution as set out in the Notice dated 5th February 2025:

5. The Company has availed of the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by shareholders of the Company.

I submit my report as under:

- (i) On 10th February, 2025, the Company completed the dispatch of postal ballot notice only through electronic mode to members whose e-mail ID was registered with the Company and whose name(s) appeared on the register of members/List of Beneficial Owners as on the cut-off date. For this purpose, we have relied upon the email exchanged by NSDL with the Company for confirming that the email- communication has been sent to all the members as mentioned above.
- (ii) An advertisement regarding notice of Postal Ballot/E-Voting was published in Business Standard (All edition) and Samaya (Odisha) dated 11th February, 2025.
- (iii) In compliance with MCA Circulars physical Postal Ballot Forms were not dispatched by the Company. Therefore, neither the Company nor I have received any postal ballot (s).
- (iv) The shareholders have cast their votes through e-voting facility on the designated website URL: [https:// www.evoting.nsdl.com/](https://www.evoting.nsdl.com/)
- (v) The remote e-voting for postal ballot process commenced on Tuesday, 11th February, 2025 at 9:00 A.M. IST and ends on Wednesday, 12th March, 2025 at 5:00 P.M. IST.
- (vi) All the votes received up to 5:00 PM on 12th March, 2025, being the last date and time fixed by the Company for remote e-voting, were considered for my scrutiny. The e-voting was disabled immediately thereafter.
- (vii) The results of remote e-voting were unblocked by me by accessing the data downloaded by me from the website www.evoting.nsdl.com of NSDL. The votes



Handwritten signature in blue ink.

were unblocked by me around 5:10 p.m. on 12th March, 2025, in the presence of two witnesses, Ms Sunita Maharana and Mr Manoj Kumar Behera resident of Bhubaneswar, Odisha who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Sunita Maharana

(Sunita Maharana)
R/O Plot No.212/A
Saheed Nagar
Bhubaneswar-751007
Odisha, Mob: 9596732459

Manoj Kumar Behera

(Manoj Kumar Behera)
R/O Plot No - A/23
Sahid Nagar
Bhubaneswar - 751007
Odisha, Mob: 7978766744

- (viii) The Postal Ballot electronic votes were duly scrutinized.
- (ix) The particulars of postal ballot received from members in electronic voting report generated from NSDL have been entered in a separate Register maintained for the purpose.
- (x) The report on results of the remote e-voting for postal ballot process is as under:

A) APPOINTMENT OF MR BIJAYANADA MOHAPATRA (DIN:0948095) AS DIRECTOR OF THE COMPANY (ORDINARY RESOLUTION):

i) Voted in favour of the Resolution

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
237	37882780	99.839

ii) Voted against the Resolution

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
14	60989	0.161

iii) Invalid Vote

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
0	0	0



Manoj Kumar Behera

**B) APPOINTMENT OF MR BIJAYANANDA MOHAPATRA (DIN: 0948095)
AS WHOLE-TIME DIRECTOR & CHIEF OPERATING OFFICER OF THE
COMPANY (SPECIAL RESOLUTION):**

i) Voted in favour of the Resolution

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
227	37606366	99.111


ii) Voted against the Resolution

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
22	337387	0.889

iii) Invalid Vote

Number of Members voted	Number of valid Votes cast by them (Shares)	% of total number of valid Votes cast
0	0	0

Based on the aforesaid result, I report that the Resolution(s) as contained in the Postal Ballot Notice dated 5th February 2025 have been passed with the requisite majority on Wednesday, 12th March 2025, being the last date fixed for e-voting by the Company. You may accordingly declare the result of remote e-voting for postal ballot process.


(CA Sourjya Prakash Mohapatra)
Scrutinizer
Membership No.(FCA) 52805




(Mr Smruti Ranjan Ray)
Company Secretary & Compliance Officer
Indian Metals & Ferro Alloys Limited
MNO: F4001



Place: Bhubaneswar
Date: 12th March, 2025
UDIN: 25052805BMKWZP3611