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Indag Rubber Limited

Regd. Office: Khemka House, 11, Community Centre, Saket, New Delhi -110017, India
Phone: 26963172-73, 26961211, 26863310, 41664818, 41664043; **Fax:** 011-26856350
E-mail: info@indagrubber.com; Website: www.indagrubber.com; **CIN-L74899DL1978PLC009038**

Works: Village Jhiriwala, Tehsil, Nalagarh, Distt. Solan, Himachal Pradesh - 174101, India
Phone: +91-9736000123

March 13, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

(Company code-1321)
(Scrip code-509162)

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Ma'am/Sir,

In continuation to the disclosure given on January 13, 2017 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of the Company at its meeting held today i.e., on March 13, 2025 has approved the extension of the tenure of the Cumulative Compulsorily Convertible Preference Shares (CCPS) issued by SRL 142 Holding Limited (Jersey) for an additional period of 8 (eight) years, commencing from March 21, 2025, on the existing terms and conditions.

The above board meeting concluded at 07:00 PM.

The requisite information under the said Regulation is annexed.

This is for your information and records please.

Thanking you,

Yours faithfully,
For **Indag Rubber Limited**

Sonal Garg
Company Secretary & Compliance Officer
ACS 24598



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Annexure

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc	<p>SRL 142 Holdings Limited (Jersey).</p> <p>It is wholly owned subsidiary of SUNTERA Resources Limited (Jersey).</p> <p>SRL 142 Holdings Limited has made Investment in Oil and Gas project at Nigeria. The turnover of the Company for the year 2024 was USD 38,30,525 .</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Yes.</p> <p>Mr. Nand Khemka and his family member(s) have controlling interest in SRL 142 Holdings Limited (Jersey).</p> <p>Extension of tenure of 12% Cumulative Compulsorily Convertible Preference Shares issued by SRL 142 Holdings Limited for further period of eight years on the existing terms and conditions, in accordance with the laws of Jersey and is at arm’s length basis.</p>
c.	Industry to which the entity being acquired belongs	Oil and Gas
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This is a portfolio investment on which Indag will get a return of 12% in USD for further period of 8 (eight) years.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not required



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f.	Indicative time period for completion of the acquisition	Not Applicable.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Not Applicable.
h.	Cost of acquisition and/or the price at which the shares are acquired	This is an extension of earlier investments made.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Approximately 3.3% stake was acquired during initial investment.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>SRL 142 Holding Limited (Jersey) has invested in Oil & Gas project at Nigeria.</p> <p>Date of Incorporation – March 16, 2012.</p> <p>3 years turnover is as follows: Year 2024 - \$ 3.8 Million Year 2023 - \$ 4.1 Million Year 2022 – \$ 3.8 Million</p>