



ICRA

ICRA Limited

April 13, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India
Scrip Code: 532835

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051, India
Symbol: ICRA

Dear Sir/Madam,

**Sub.- Initial Disclosure for the financial year 2023-24 _Chapter XII- Fund raising by
issuance of Debt Securities by Large Corporates**

Pursuant to Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021, updated as on April 13, 2022, we confirm that ICRA Limited is not a Large Corporate as per the applicability criteria mentioned in the said circular, for the financial year ended March 31, 2023.

The details required as per the above circulars are enclosed as Annexure A.

Request you to take the above information on record.

For ICRA Limited

(S. Shakeb Rahman)
Company Secretary & Compliance Officer

(Venkatesh Viswanathan)
Group Chief Financial Officer



ICRA

Annexure - A

Format of the initial disclosure to be made by an entity identified as a Large Corporate

Sl. No.	Particulars	Details
1	Name of the company	ICRA Limited
2	CIN	L74999DL1991PLC042749
3	Outstanding borrowing of company as on 31st March/ 31st December, as applicable (in Rs. crore)	Nil
4	Highest credit rating during the previous FY along with name of the CRA	Not Applicable
5	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

(S. Shakeb Rahman)
Company Secretary & Compliance Officer
Contact Details: 124-4545300

(Venkatesh Viswanathan)
Group Chief Financial Officer
Contact Details: 22-61693300

Date: April 13, 2023