

# TIVOLI CONSTRUCTION LIMITED

CIN: L45200MH1985PLC037365

Regd. Off: 4<sup>th</sup> Floor, Raheja Chambers, Linking Road & Main Avenue, Santacruz (West),

Mumbai – 400 054 Phone Nos.: 022 – 67694400 / 4444

Website: [www.tivoliconstruction.in](http://www.tivoliconstruction.in) Email: [tivoliconstruction@yahoo.co.in](mailto:tivoliconstruction@yahoo.co.in)

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Date: May 13, 2025.

To,  
**BSE Limited,**  
Listing Compliance Monitoring Cell,  
24th Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 511096**

**Subject: Intimation under Regulation 31A of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir/Madam,

We refer to submission of application with BSE Limited on February 18, 2025 for the reclassification of Beharilal Sewaram Raheja HUF (“Outgoing Promoter Group”) from the “Promoter or Promoter Group” category to “Public” Category.

We hereby inform you that the Company has received approvals from the Stock Exchange approving the reclassification of the below mentioned from “Promoter/Promoter Group” to “Public” category. Based on the approval received from the Stock Exchange(s) the “Outgoing Promoter/Promoter Group” is hereby classified into “Public” category.

Sr. No.	Name of Erstwhile Promoter	Category (Pre-reclassification)	Category (Post reclassification)	No. of Share Held	% of Shareholding
1	Beharilal Sewaram Raheja HUF	Promoter Group	Public	0	0

The copy of approval cum warning letter received from the Stock Exchange is enclosed herewith for your ready reference. Further, the Company reiterates that it shall ensure adequate diligence and compliance with the applicable provisions of the SEBI Regulations henceforth.

Kindly take the above information on record

Yours Faithfully,

**For Tivoli Construction Limited**

**Mr. Rakesh Thakorbbhai Desai**  
**Director**  
**DIN: 00152982**

LIST/COMP/KR/144/2025-26

May 12, 2025

The Company Secretary/ Compliance Officer

**Tivoli Construction Ltd**

4th Floor, Raheja Chambers,  
Linking Road & Main Avenue,  
Santacruz, Mumbai,  
Maharashtra, 400054

**Subject: No-objection for reclassification of Promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is in reference to your application dated, February 18, 2025, requesting no-objection for the reclassification of promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection for the reclassification request dated, February 18, 2025 for the following promoter(s) in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<b>Sr. No.</b>	<b>Name of Promoter(s) / Promoter(s) Group</b>
1.	BEHARILAL SEWARAM RAHEJA HUF

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.

Yours faithfully,



**Shyam Bhagirath**  
Manager  
Listing Compliance



**Krishna Rathi**  
Assistant Manager  
Listing Compliance

Reclassification of Promoters: Tivoli Construction Ltd

LIST/COMP/KR/145/2025-26

May 12, 2025

The Company Secretary/ Compliance Officer

**Tivoli Construction Ltd.**

4th Floor, Raheja Chambers,  
Linking Road & Main Avenue,  
Santacruz, Mumbai,  
Maharashtra, 400054

**Sub: Warning letter**

Dear Sir / Madam,

This is in reference to the application submitted by Tivoli Construction Ltd ("Company") for seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR) wherein Regulation 31A(8)(c) states:

**Principles governing disclosures and obligations- Regulation 31A(8)(c)**

The following event shall be deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event:

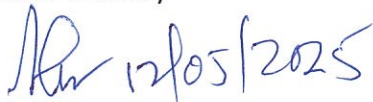
(c) submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges;

It has been observed that the Company had submitted the application with the Exchange on February 18, 2025. However, disclosure regarding the same has been submitted on May 08, 2025.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the Exchange circulars/guidance/communications. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this warning letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this warning letter and the corrective measures taken by the Company to avoid such lapses.

Yours faithfully



**Shyam Bhagirath**  
Manager  
Listing Compliance



**Krishna Rathi**  
Assistant Manager  
Listing Compliance