



# K F L Karnavati Finance Limited

CIN : L65910MH1984PLC034724

Administrative & Corporate Office : "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA  
Phone : 0288 2673759, Fax No. 0288 2663042, Mo : +91 99045 61000 E-mail ID : karnavatifinance@gmail.com

Date: June 13, 2022

To,  
**BSE Limited**  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai – 400 001.

Scrip Code: 538928

Dear Sir,

**Sub: Disclosure of Related Party Transactions under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of the related party transactions, drawn in accordance with the applicable accounting standard for the second half year ended March 31, 2022 in prescribed format.

You are requested to take the same on your record.

Thanking You

For, Karnavati Finance Limited



**JAY RAMANBHAI MORZARIA**  
Chairman & Managing Director  
DIN: 02338864

Registered Office :

705, Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West) Mumbai - 400064  
Phone : 022 28809111 Website : [www.karnavatifinancelimited.com](http://www.karnavatifinancelimited.com)

**KARNAVATI FINANCE LIMITED**  
**RELATED PARTY TRANSACTION FOR THE HALF YEAR ENDED ON MARCH 31, 2022**

**Related Parties Disclosure:-**

The disclosure of transaction with related parties as defined in the Indian Accounting Standards are given below:

**List of related parties with whom transactions have taken place and relationships:**

Name of the person	Relation with Company
Mr. Raman Morzaria	Whole Time Director (Promoter)
Mr. Jay Morzaria	Managing Director (Promoter)
Mr. Kush Morzaria	Chief Financial Officer (CFO-KMP) (Promoter Group)
Mr. Parth Maniar	Non - Executive (Independent) Director
Ms. Birmda Bilimoria	Non - Executive (Independent) Director
Mr. Vinita Parekh	Non - Executive (Independent) Director
Mr. Vineshkumar Makadia	Non - Executive (Non - Independent) Director
Mr. Akanksha Rai	Company Secretary (KMP)

**Related Parties that are Director/Designated partner in other Entities:**

Sr. No.	Name of Related Party	Nature of Interest	
		Name of the entities	Nature of Interest
1.	Mr. Raman Morzaria	Vraj Kamman Real Estate Developers Private Limited	Director (Promoter) and Member
		Midas Impex Private Limited	Director (Promoter) and Member
		Vrajlegacy Infratech Private Limited	Director & Shareholder
		Vraj Karan Real Estate Developers Private Limited	Director & Shareholder
		Vraj Construction Private Limited	Director (Promoter) and Member
2.	Mr. Jay Raman Morzaria	Midas Impex Private Limited	Director (Promoter) and Member
		Vraj Karan Real Estate Developers Private Limited	Director & Shareholder
		Vraj BVG Infra sheltors LLP	Designated Partner
		Bria Industries Private Limited	Director & Shareholder
		Vraj Kamman Real Estate Developers Private Limited	Director (Promoter) and Member



		Vraj Construction Private Limited	Director (Promoter) and Member
		Roots and Stalks Digital Private Limited	Director (Promoter)
		Vraj Kamman Developers LLP	Nominee-Body Corp and Partner
		Vraj Karan Real Estate Developers Private Limited	Director & Shareholder
3.	Mr. Kush Raman Morzaria	Midas Impex Private Limited	Director
		Vraj Karan Real Estate Developers Private Limited	Director & Shareholder
		Vrajlegacy Infratech Private Limited	Director & Shareholder
		Vraj BVG Infra sheltors LLP	Designated Partner
		Bria Industries Private Limited	Director & Shareholder
4.	Mr. Parth Maniar	NIL	NIL
5.	Mr. Vineshkumar Popatlal Makadia	Vraj Devcon Private Limited	Director
		Tristar Landmark Private Limited	Director
6.	Ms. Vinita Ajaybhai Parekh	NIL	NIL
7.	Ms. Birmda Bilimoria	NIL	NIL
8.	Ms. Akansha Rai	NIL	NIL

**Transaction during the half year ended on March 31, 2022 with related parties:-**

Sr. No.	Name of related parties	Nature of Relation	Nature of Transaction with related parties	Volume of transaction amount (Rs.)For half year ended
1.	Mr. Raman Morzaria	Director	Remuneration	450000
2.	Mr. Raman Morzaria	Director	Rent	300000
3.	Mr. Raman Morzaria	Director	Interest Paid	942
4.	Mr. Jay Raman Morzaria	Director	Remuneration	600000
5.	Mr. Jay Raman Morzaria	Director	Interest Paid	45191
6.	Mr. Kush Morzaria	Chief Financial Officer	Salary	150000
7.	Ms. Akansha Rai	Company Secretary	Salary	90000



**Loan details from related parties:**

Name of the person	Balance as on 01-10-2021	Addition during the period	Repayment during the period	Balance as on 31-03-2022
Mr. Raman Morzaria	- 199333	3644598	3445265	0
Mr. Jay Morzaria	1045179	40672	330000	755851

**For, Karnavati Finance Limited**



**JAY RAMANBHAI MORZARIA**  
**Chairman & Managing Director**  
**DIN: 02338864**

