



# AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN: L74110RJ1993PLC085542

Date: 13/06/2025

To,  
The General Manager-Listing  
Bombay Stock Exchange Limited (BSE)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400 001.

Script Code - 530765 / Scrip Name - AGARWAL

Subject: Outcome of Board Meeting dated Friday, 13th June, 2025.

Dear Sir/Mam,

Pursuant to the applicable provisions of SEBI (LODR) Regulations, 2015 and also in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), the meeting of the Board of Directors of the Company commenced today i.e. **Friday, 13th June, 2025** AT 11: 30 A.M. and concluded at 12: 45 P.M.; wherein the Board of Directors of the Company considered and approved the following:

#### **1. Resignation of CFO approved by the Board:**

The resignation letter of Ms. Monika Shekhawat, Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP") of the Company, who has resigned from her position as CFO, effective from 5th June 2025, post business hours, due to pre-occupation. The resignation letter was placed before the Board, considered, approved, and taken on record.

The resignation of the CFO was already informed to the stock exchange via letter dated 5th June 2025, titled "Intimation regarding Resignation of Chief Financial Officer ("CFO")," along with all requisite disclosures and the corresponding XBRL filing on the same date.

#### **2. Appointment of Additional Non-Executive Independent Director of the Company:**

Based on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors has approved the appointment of Mrs. Pooja Dangayach (DIN: 11056575) as an Additional Director of the Company, in the category of Non-Executive Director, with effect from 13th June 2025. She will hold office till the conclusion of the ensuing General Meeting.

#### **3. Increase in Authorised Share capital of the Company and consequential amendment in the Capital Clause of the Memorandum of Association of the Company from 3.75 Crores to 8.75 Crores, subject to the approval of the shareholders at the ensuing general meeting of the Company.**

The Board of Directors approved the increase in Authorized share capital from Rs. 3.75 Crores to Rs. 8.75 Crores by creating an additional 50 lakh equity shares of Rs. 10 each. Consequent to such amendment, necessary amendments to the Memorandum and Articles of Association to reflect this change are also approved, which shall also be subject to the approval of the shareholders at the ensuing General Meeting of the Company.

#### **4. Appointment of Independent Director of the Company, subject to approval by the shareholders in the ensuing General Meeting:**

Based on the further recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors has approved the appointment of Mrs. Pooja Dangayach (DIN: 11056575) as an Independent Director of the Company for a term of five consecutive years, commencing from the date of the Extraordinary General Meeting (EGM) on 9th July 2025 to 8th July 2030, in accordance with the applicable provisions of the Companies Act, 2013, and the Listing Regulations, subject to approval by the shareholders in the ensuing



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General Meeting. Mrs. Pooja Dangayach (DIN: 11056575) was appointed as an Additional Director of the Company, in the category of Non-Executive Director on 13th June 2025 and shall hold office till the conclusion of the ensuing General Meeting,

The detailed information regarding her appointment, as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, along with relevant SEBI Circulars, is enclosed as 'Annexure A'.

## **5. Approval for Calling of the 1st Extra Ordinary General Meeting (EGM) of the Company for the Financial Year 2025-26:**

The Extra Ordinary General Meeting of the Members of Agarwal Fortune India Limited (the "Company") is scheduled to be held on **Wednesday, 9th July, 2025 at 03:30 P.M. (IST)** via Video Conferencing ("VC") or other Audio Video Means ("OAVM"), to transact the business as set out in the notice of EGM, in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars and regulations issued by SEBI from time to time.

Notice of EGM, instructions for Remote E-voting, Record Date and Voting Results will be provided as separate submission in continuation of this outcome of Board Meeting.

You are requested to kindly take the above on your records.

Thanking You  
Yours faithfully

**FOR AGARWAL FORTUNE INDIA LIMITED**  
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**Aditi Parmar**  
(Company Secretary & Compliance Officer)  
M. No.: A37301

**Enclosed: as above**



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## Annexure A

### Appointment of Additional Non-Executive Independent Director of the Company:

Details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, along with relevant SEBI Circulars including the brief profile of Mrs. Pooja Dangayach as the Director seeking appointment, is provided below:

S.NO.	Name of Director	MRS. POOJA DANGAYACH (DIN: 11056575)
1.	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment as an Additional Non Executive Independent Director of the Company.
2.	<b>Date of appointment/cessation (as applicable) &amp; term of appointment</b>	<b>Additional Director</b> - w.e.f. 13.06.2025 and shall hold office till the conclusion of the ensuing General Meeting. <b>Independent Director</b> - For a term of five consecutive years, commencing from the date of the Extraordinary General Meeting (EGM) 9th July 2025 to 8th July 2030.
3.	<b>Qualification</b>	Commerce Graduate from University of Rajasthan (B. Com) in the year 2018.
4.	<b>Brief Profile of Director</b>	She has approximately 5 years of work experience with a Chartered Accountancy firm based in Jaipur, with expertise in finance, taxation and accounting.
5.	<b>Terms and conditions of appointment/re-appointment</b>	Appointed as Independent Director (Non-Executive Woman Director), not liable to retire by rotation.
6.	<b>Disclosure of relationships with other Directors and KMPs</b>	There exists no relationship with other Directors and Key Managerial Personnel inter-se
7.	<b>Directorship held in other listed entities and the membership of Committees of the Board</b>	Directorship held in other listed entities: Nil Committee memberships: Nil
8.	<b>Listed entities from which resigned in the past three years</b>	Nil
9.	<b>Information as required under Circular no. LIST/COMP/14/2018-19 issued by BSE.</b>	The Board of Directors and Nomination and Remuneration committee of the Company while considering appointment of Mrs. Pooja Dangayach as an Independent Director for a term of five consecutive years w.e.f. 9th July 2025 to 8th July 2030, had verified that she is not debarred from holding the office of director by virtue of any SEBI order or of any other authority. Also Self-declaration in this regard is also annexed herewith for your reference.

