

GLORY FILMS LIMITED (formerly known as GLORY POLYFILMS LIMITED)

Regd. Office : 201, Vintage Pearl, A-Wing,
29th Road, Bandra (W), Mumbai - 400 050.

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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2013

Sr. No.	Particulars (Refer Notes Below)	3 months ended (30/06/2013)	3 months ended (31/03/2013)	3 months ended (30/06/2012)	₹ in lakhs Year ended (31/03/2013)
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I					
1	INCOME FROM OPERATIONS				
	(a) Net Sales/Income from operations (Net of excise duty)	1,731.41	1,971.63	1,876.19	7,675.64
	(b) Other Operating Income	37.36	1.66	2.22	47.60
	Total Income from operations (a+b)	1,768.77	1,973.29	1,878.41	7,723.24
2	EXPENDITURES				
	(a) Cost of materials consumed & Purchases of stock-in-trade	1,551.01	1,535.06	1,560.96	6,395.30
	(b) Changes in inventories of finished goods, WIP and stock-in-trade	(83.91)	26.34	(49.44)	188.97
	(c) Employee benefits expense	48.78	107.91	42.52	288.84
	(d) Depreciation and amortisation expense	358.30	355.30	358.26	1,431.62
	(e) Other expenses	125.42	206.41	194.56	838.65
	(f) Sundry Balance written off	-	157.83	-	157.83
	Total expenses	1,999.59	2,388.84	2,106.86	9,301.20
3	Profit / (Loss) from Operations before Other income, finance costs and Exceptional items (1-2)	(230.81)	(415.55)	(228.45)	(1,577.96)
4	Other income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(230.81)	(415.55)	(228.45)	(1,577.96)
6	Finance costs	51.83	151.93	230.67	651.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(282.64)	(567.48)	(459.12)	(2,229.49)
8	Prior Period Items	-	-	-	-
9	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(282.64)	(567.48)	(459.12)	(2,229.49)
10	Exceptional items	(187.44)	-	-	-
	Reversal of Interest by Dena Bank	(187.44)	-	-	-
11	Profit / (Loss) from ordinary activities before tax (7 + 8)	(95.20)	(567.48)	(459.12)	(2,229.49)
12	Tax expense	-	318.32	-	318.32
13	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(95.20)	(885.80)	(459.12)	(2,547.81)
14	Extraordinary items (net of tax expense Rs Lakhs)	-	-	-	-
15	Net Profit / (Loss) for the period (11 + 12)	(95.20)	(885.80)	(459.12)	(2,547.81)
16	Share of profit / (loss) of associates*	-	-	-	-
17	Minority interest *	-	-	-	-
18	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(95.20)	(885.80)	(459.12)	(2,547.81)
19	Paid-up equity share capital (Face Value Rs. 10/- each)	5,946.81	5,946.81	5,946.81	5,946.81
20	Reserve excluding Revaluation Reserves as per balance sheet for previous accounting year	-	-	-	-
20.i	Earnings per share (before extraordinary items):				
	(of Rs. 10 / - each) (not annualised):				
	(a) Basic	(0.00)	(0.04)	(0.02)	(0.43)
	(b) Diluted	(0.00)	(0.04)	(0.02)	(0.43)
20.ii	Earnings per share (after extraordinary items):				
	(of Rs.10/- each) (not annualised):				
	(a) Basic	(0.00)	(0.04)	(0.02)	(0.43)
	(b) Diluted	(0.00)	(0.04)	(0.02)	(0.43)



A		PART II PARTICULARS OF SHAREHOLDING			
1	1	Public shareholding			
	-	Number of shares	56,706,638	57,288,516	51,282,982.00
	-	Percentage of shareholding	95.36	96.33	86.23
2	2	Promoters and Promoter Group Shareholding			
	a)	Pledged / Encumbered	1,705,500	1,705,500	4,758,500.00
	-	Number of shares	61.76	78.24	58.14
	-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)			78.24
	-	Percentage of shares (as a % of the total share capital of the company)	2.87	2.87	8.00
	b)	Non - encumbered	1,056,010	474,132	3,426,666.00
	-	Number of shares	38.40	21.75	41.86
	-	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)			21.75
	-	Percentage of shares (as a % of the total share capital of the company)	1.77	0.80	5.76
					0.80
B		Particulars	3 months ended (30/06/2013)		
B		INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			-		
Received during the quarter			-		
Disposed of during the quarter			-		
Remaining unresolved at the end of the quarter			-		
Notes:					

Notes:

1. The above results are reviewed and approved by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12th August, 2013.
2. The Company's operations constitutes a single segment namely "Poly Film Manufacturing" as per Accounting Standard - 17, 'Segment Reporting'. Further the Company's operations are within single geographical segment which is India.
3. Interest on Bank Loans other than vehicle loan has not been charged for the quarter, since banks had treated company's account as NPA.
4. Dena Bank has reversed bank interest on CC of Rs. 187.44 Lakhs in current quarter for the last year, since they have also treated company's account as NPA.