



## Sarda Plywood Industries Ltd.

4th Floor, North Block, 113 Park Street  
Kolkata-700016, Phone: (033) 2265 2274  
Fax: (033) 2249 3675, Email: corp@sardaplywood.com



Ref: 5404/1155

Date: August 13, 2018

Bombay Stock Exchange Ltd.  
Corporate Relationship Department  
Rotunda Building, 1<sup>st</sup> Floor,  
New Trading Ring, P.J. Towers,  
Dalal Street  
Mumbai-400001

**Scrip Code: BSE : 516003**

Dear Sirs,

Further to our letter No. 5404/1055 dated 2<sup>nd</sup> August, 2018 we would like to inform you that the meeting of Board of Directors held on 13<sup>th</sup> August, 2018, had considered and approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following;

- 1) A copy of statement of Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018 duly approved by the Board of Directors in their meeting held today.
- 2) A limited review report dated 13<sup>th</sup> August, 2018 received from M/s. S.K. Agrawal & Co., Statutory Auditors of the Company.

Kindly acknowledge receipt.

Yours faithfully,  
For SARDA PLYWOOD INDUSTRIES LIMITED

*R. Murarka*

[RAVI KUMAR MURARKA]  
CFO & Company Secretary

Encl: a.a.

**SARDA PLYWOOD INDUSTRIES LIMITED**

Regd. Off.: 9 Parsee Church Street, Kolkata - 700001

Phone No: (033) 2265 2274; Fax No: (033) 2249 3675

E-mail: corp@sardaplywood.com; Website: www.sardaplywood.in

CIN: L20211WB1957PLC023493

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018**

(₹ IN LAKHS)

Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income</b>				
a) Revenue from Operations	5,486.51	5,377.84	5,751.80	22,137.16
b) Other Income	7.48	43.78	4.43	67.32
<b>Total Income</b>	<b>5,493.99</b>	<b>5,421.62</b>	<b>5,756.23</b>	<b>22,204.48</b>
<b>2. Expenses</b>				
a) Cost of materials consumed	2,780.85	2,338.89	3,193.62	11,654.50
b) Excise Duty on Sale of Goods	-	-	381.47	381.47
c) Purchases of stock-in-trade	700.66	685.20	332.50	1,766.48
d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(284.86)	213.26	(442.76)	(734.94)
e) Employee benefits expense	598.20	675.52	730.38	3,084.90
f) Finance Costs	205.01	188.87	169.54	719.45
g) Depreciation and amortisation expense	50.03	48.29	48.00	195.12
h) Other Expenses	1,439.16	1,308.15	1,466.54	5,626.05
<b>Total Expenses</b>	<b>5,489.05</b>	<b>5,458.18</b>	<b>5,879.29</b>	<b>22,693.03</b>
<b>3. Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)</b>	<b>4.94</b>	<b>(36.56)</b>	<b>(123.06)</b>	<b>(488.55)</b>
4. Exceptional Items	-	-	-	-
<b>5. Profit / (Loss) from ordinary activities before tax (3 + 4)</b>	<b>4.94</b>	<b>(36.56)</b>	<b>(123.06)</b>	<b>(488.55)</b>
<b>6. Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
<b>7. Net Profit / (Loss) for ordinary activities after tax (5 - 6)</b>	<b>4.94</b>	<b>(36.56)</b>	<b>(123.06)</b>	<b>(488.55)</b>
8. Extraordinary items (Net of tax expenses)	-	-	-	-
<b>9. Net Profit / (Loss) for the period (7 - 8)</b>	<b>4.94</b>	<b>(36.56)</b>	<b>(123.06)</b>	<b>(488.55)</b>
<b>10. Other Comprehensive Income (Net of Tax)</b>	<b>(2.97)</b>	<b>30.99</b>	<b>(14.25)</b>	<b>(11.88)</b>
<b>11. Total Comprehensive Income (9 + 10)</b>	<b>1.97</b>	<b>(5.57)</b>	<b>(137.31)</b>	<b>(500.43)</b>
<b>12. Paid up Equity Share Capital</b>	<b>452.07</b>	<b>452.07</b>	<b>452.07</b>	<b>452.07</b>
(Face Value ₹ 10/- per share)				
<b>13.i. Earnings per share (before extraordinary items)(of ₹ 10 each) (not annualised) [in ₹]</b>				
Basic & Diluted	0.11	(0.81)	(2.72)	(10.81)
<b>13.ii. Earnings per share (after extraordinary items)(of ₹ 10 each) (not annualised) [in ₹]</b>				
Basic & Diluted	0.11	(0.81)	(2.72)	(10.81)



*Sudheer Mittal*

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Segment wise Revenue, Results, Segment Assets and Segment Liabilities for the quarter ended 30th June 2018				(₹ IN LAKHS)
Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
(Sales / Income from each segment)				
a) Plywood and allied Products	4,982.93	5,165.24	5,441.21	20,004.90
b) Tea	503.58	205.33	310.38	2,132.05
c) Others	-	-	0.21	0.21
Total	5,486.51	5,370.57	5,751.80	22,137.16
Less: Inter-segment revenue	-	-	-	-
Sales / Income from operations	5,486.51	5,370.57	5,751.80	22,137.16
<b>2. Segment Results</b>				
(Profit / (Loss) before tax and interest)				
a) Plywood and allied Products	196.96	234.29	69.46	253.08
b) Tea	26.99	(103.90)	(3.43)	29.94
c) Others	(0.34)	0.24	(0.80)	(2.45)
Total	223.61	130.63	65.23	280.57
Less: (i) Interest	205.01	188.87	169.54	719.45
(ii) Other unallocable expenditure net off unallocable income	13.66	(21.68)	18.75	49.67
Add : (i) Exceptional Items	-	-	-	-
Total Profit/(Loss) before Tax	4.94	(36.56)	(123.06)	(488.55)
<b>3. Segment Assets</b>				
a) Plywood and allied Products	10,574.39	14,087.96	10,067.94	14,087.96
b) Tea	1,246.22	790.09	1,083.15	790.09
c) Others	102.21	102.45	104.97	102.45
d) Unallocated	5,567.48	1,190.76	1,997.38	1,190.76
Total Segment Assets	17,490.29	16,171.26	13,253.44	16,171.26
<b>4. Segment Liabilities</b>				
a) Plywood and allied Products	7,153.94	6,114.53	6,058.53	6,114.53
b) Tea	379.52	186.64	198.28	186.64
c) Others	0.01	0.39	0.04	0.39
d) Unallocated	5,644.37	5,559.20	5,973.12	5,559.20
Total Segment Liabilities	13,177.83	11,860.76	12,229.97	11,860.76

**Notes**

- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 13th August 2018.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the quarter ended 30th June 2018.
- Tea industry being seasonal in nature, results for the quarter (which includes profit/loss of the Tea Division) cannot be taken as indicative of results of the full year.
- There are no exceptional / extra ordinary items.
- The above results has been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015.
- W.e.f 1st April, 2018, the Company has adopted Ind AS 115 - "Revenue from contracts with customers" under Cumulative catch - up approach. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- Goods and Services Tax ("GST") has been implemented with effect from 1st July 2017 and therefore, revenue from operations for the period thereafter are net of GST. Revenue from operations and expenses for the quarter ended 30th June 2017 being inclusive of excise duty are not comparable with corresponding figures for the quarter ended 30th June 2018.
- The Kolkata Bench of Hon'ble National Company Law Tribunal has approved the Scheme of Amalgamation of P S Plywood Products Private Limited with the company with effect from 1st April 2016. Pending receipt of the certified copy of the order and necessary compliances, the effect of Business Combination as per Ind AS has not been given in these quarterly results.
- Figures for the previous periods have been re-classified/ re-grouped, wherever required.

Place : Kolkata  
Date : 13th August 2018

By Order of the Board  
*Sudeep Chitlangia*  
SUDEEP CHITLANGIA  
Managing Director  
DIN 00093908



