NOVA
IRON & STEEL LTD.
CIN : L02710CT1989 PLC010052
F-Block, 1st Floor, International Trade Tower, Nehru Place,
New Delhi-110019 INDIA Tel.: +91-11-30451000 Fax: +91-11-23712737
Email : rai_nisl2007@yahoo.com, www.novaironsteel.com

THROUGH LISTING CENTRE ONLINE PORTAL
(w.e.f. 21.03.2016 Vide Circular No. DCS/COMP/33/2015-16 dated March 11, 2016)

Ref:NISL/LISTING/2018-19
Dated: 13/08/2018

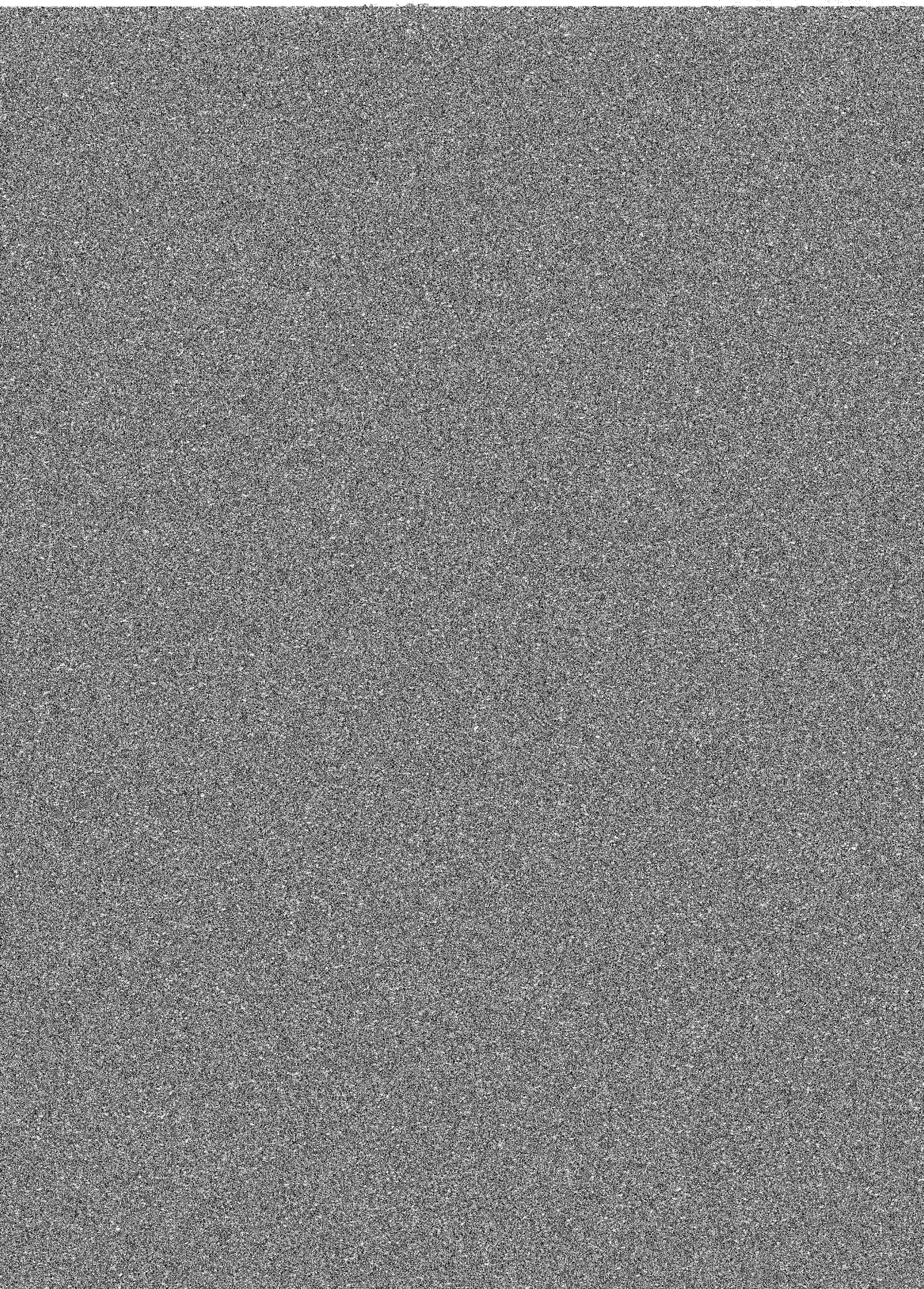
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001

Subject: Outcome of Meeting of Board of directors

Dear Sir,

Board of Directors of the Company in its meeting held on 13/08/2018 approved the following Agenda Items:

1. Unaudited financial results for the quarter ended 30/06/2018.
2. Notice of 26th Annual General Meeting, scheduled to be held on 27th September 2018.
3. Alteration of the Object Clause of the Memorandum of Association of the Company subject to the approval of Shareholders



5. **Other Matter**

The Standalone Unaudited Financial Results of the Company for the quarter ended 30th June 2017 were audited by another firm of Chartered Accountants who vide their report dated 12th August 2017 expressed an unmodified opinion on the same.

Our conclusion is not qualified in respect of the above matter.

For Mehra Goel & Co.
Chartered Accountants
FRN: 000517N

Sanjay Mehra
M.No: 085389

Place: New Delhi
Date: 13.08.2018

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Statement of Unaudited Financial Results for the Quarter Ended As On 30th June, 2018

(Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Revenue from operations	340.00	1007.15	565.81	1967.76
2	Other Income	9.08	156.00	1.05	159.20
3	**Total Income (1 + 2)**	**349.08**	**1163.15**	**566.86**	**2126.96**
4	**Expenses**				
	(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00
	(b) Changes in inventories of finished goods & work-in-progress	0.00	0.00	243.82	243.82
	(c) Excise Duty	0.00	0.00	7.09	7.09
	(d) Employee benefits expense	111.94	124.34	106.87	446.31
	(e) Finance Costs	66.87	71.10	183.29	677.77
	(f) Depreciation	22.25	23.00	26.05	101.80
	(g) Other expenses	98.72	82.69	100.44	423.11
	(h) Expenditure Incurred during Trial Run Capitalised	0.00	3.03	-1.20	0.00
	Total Expenses	**299.79**	**304.16**	**666.36**	**1899.90**
5	**Profit / Loss (-) before exceptional item,share of profit of Joint Ventures / Associates and tax (3 - 4)**	**49.30**	**858.99**	**-99.50**	**227.06**
6	**Exceptional Items**	0.00	0.00	0.00	0.00
7	**Profit / Loss (-) before share of profit of Joint Ventures / Assocaites and tax (5 +6)**	**49.30**	**858.99**	**-99.50**	**227.06**
8	**Add : Share of Profit of Joint Ventures / Associates**	0.00	0.00	0.00	0.00
9	**Profit / Loss (-) before tax (7 + 8)**	**49.30**	**858.99**	**-99.50**	**227.06**
10	Tax expense				
	(a) Current Tax	0.00	39.41	0.00	39.41
	(b) Mat Credit Entitlement	0.00	-39.41	0.00	-39.41
	(c) Deffered Tax (credit)/charge	-1.36	0.78	0.00	0.78
	(d) Eariler Years	0.00	0.00	0.00	0.00
11	**Net Profit / Loss (-) for the period after tax (9 +10)**	**47.94**	**859.77**	**-99.50**	**227.84**

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12	**Other Comprehensive Income**					
	Items that will not be reclassified to Profit and Loss					
	i	Change in Fair Value of Investment	0.00	116.05	0.00	116.05
	ii	Remeasurement of the net defined benefit liablity / asset	-5.22	-19.93	0.00	-19.93
	iii	Income tax effect on above	1.36	-17.23	0.00	-17.23
	Total Other Comprehensive Income for the period : (i+ii+iii)		**-3.86**	**78.89**	**0.00**	**78.89**
13	**Other Comprehensive Income for period (11 + 12)**		**44.08**	**938.66**	**-99.50**	**306.73**
14	**Paid -up eauity share capital**		**361.39**	**361.39**	**361.39**	**361.39**
15	**Face Value of share (In Rs.)**		**10.00**	**10.00**	**10.00**	**10.00**
16	**Earning per Share**					
	1	**Basic**	0.13	2.38	-0.28	0.63
	2	**Diluted**	0.13	2.38	-0.28	0.63

Reporting of Segment wise revenue, result and capital employed

(Rs. In Lacs)

Sr. No.	Particulars		Quarter Ended			Year Ended
			30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1		**Segment Revenue**				
	a	Manufacturing	-	-	289.72	289.72
	b	Investment in Commodities / Securities	340.00	1007.15	276.09	1678.03
	c	Others	9.08	156.00	1.05	159.20
		Total	**349.08**	**1163.15**	**566.86**	**2126.95**
2		**Segment Results**				
	a	Manufacturing	-301.14	-304.17	-376.64	-1610.18
	b	Investment in Commodities / Securities	340.00	1007.15	276.09	1678.03
	c	Others	9.08	156.00	1.05	159.20
		Profit before tax	**47.94**	**858.98**	**-99.50**	**227.05**
3		**Segment Assets**				
	a	Manufacturing	36996.49	35115.01	32804.62	35114.97
	b	Investment in Commodities / Securities	-	820.01	-	820.02
	c	Others	-	-	-	-
		Total Asset	**36996.49**	**35935.02**	**32804.62**	**35934.99**
4		**Segment Liability**				
	a	Manufacturing	34007.22	32988.47	30264.30	32988.44
	b	Investment in Commodities / Securities	-	-	-	-

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	c	Others	-	-	-	-
		Total	**34007.22**	**32988.47**	**30264.30**	**32988.44**
5		**Capital employed**	**2989.28**	**2946.55**	**2540.33**	**2946.55**

Notes :

1	The above Unaudited Financial Results for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee and taken on record at the Board Meeting held on 13.08.2018.
2	Presently the manufacturing operation of the company have been discountinued due to expansion. The management presides that after the expansion is complete, the revival of manufacturing facilities will be considered accordingly