

KAYEL SECURITIES LIMITED

SHOP NO. 229, NEW CLOTH MARKET, O/S RAIPUR GATE, AHMEDABAD-380 002.

Tel. No. 079-22169300, E-mail Id: kayelsecurities@gmail.com

Website: www.kayelsecurities.com CIN: L29219GJ1983PLC028990

13th August, 2018

To:

The Department of Corporate Services



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED ON 30TH JUNE, 2018

SR. NO	PARTICULAR	(Rs. In lakhs except EPS)			
		For the Quarter			For the year
		Ended on 30.06.18 (Unaudited)	Ended on 31.03.2018 (Audited)	Ended on 30.06.2017 (Unaudited)	Ended on 31.03.2018 (Audited)
	Income				
1	Revenue from operations	7.48	7.08	44.22	65.22
2	Other Income	0.00	0.00	0.00	0.00
3	Total Income(1+2)	7.48	7.08	44.22	65.22
4	Expenses:				
	Cost of materials consumed	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	36.79	36.79
	Changes in inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00
	Excise duty on sales	0.00	0.00	0.00	0.00
	Employee benefits expense	0.60	0.60	0.39	1.97
	Finance costs	0.53	0.44	0.20	1.37
	Depreciation and amortization expense	0.00	0.00	0.00	0.00
	Total expenses(4)	5.12	3.48	40.94	48.91
5	Profit from ordinary activities before exceptional items (3-4)	2.36	3.60	3.28	16.31
6	Exceptional items	0.00	0.00	0.00	0.00
7	Profit from ordinary activities before tax(5-6)	2.36	3.60	3.28	16.31
8	Less: Tax expense				
	Current tax net of Earlier Year Tax	0.34	0.00	0.85	3.12
	Deferred Tax	0.27	1.55	0.00	1.55
9	Net profit for the period (7-8)	1.75	2.05	2.43	11.64
10	Other Comprehensive Income	0.00	0.00	0.00	0.00
	A. Items that will not be reclassified to profit or loss (Net of Taxes)	0.00	0.00	0.00	0.00
	B. Items that will be reclassified to profit or loss (Net of Taxes)	0.00	0.00	0.00	0.00
11	Total Comprehensive Income after Tax (9+10)	1.75	2.05	2.43	11.64
12	Paid-up Equity Share capital (Face value of Rs.10 per share)	300.50	300.50	300.50	300.50
13	Reserves (Excluding Revaluation Reserves)				45.41
14	Earnings per equity share (for quarter not annualised) (face value Rs. 10 each)				
	(1) Basic	0.06	0.07	0.08	0.39
	(2) Diluted	0.06	0.07	0.08	0.39



REPORT OF SEGMENT WISE REVENUE, RESULTS AND ASSETS AND LIABILITIES

No.	Sr.	Particular	For the Quarter			For the year
			Ended on	Ended on	Ended on	ended on
			30.06.18	31.03.2018	30.06.2017	31.03.2018
			(Unaudited)	(audited)	(Unaudited)	(audited)
1		Segment Revenue				
		a) Financial Services	7.48	7.08	7.24	28.24
		b) Trading	0.00	0.00	36.98	36.99
		Total	7.48	7.08	44.22	65.22
		Less: Inter segment Revenue	0.00	0.00	0.00	0.00
		Net Sales/Income from Operation	7.48	7.08	44.22	65.22
2		Segment Results				
		a) Financial Services	6.95	6.64	7.04	26.86
		b) Trading	0.00	0.00	0.20	0.20
		Total	6.95	6.64	7.24	27.06
		Less: i) Interest	0.00	0.00	0.00	0.00
		ii) Other unallocable Expenses	(4.59)	(3.04)	(3.96)	(10.75)
		Total Profit Before Tax	2.36	3.60	3.28	16.31
3		Segment Assets				
		a) Financial Services	366.92	361.70	343.73	361.70
		b) Trading	0.00	0.00	0.00	0.00
		c) Unallocated	3.22	2.97	1.09	2.97
		Total Segment Assets	370.14	364.67	381.99	364.67
4		Segment Liabilities				
		a) Financial Services	20.26	15.98	10.03	15.98
		b) Trading	0.00	1.67	36.79	1.67
		c) Unallocated	2.22	1.11	1.90	1.11
		Total Segment Liabilities	22.48	18.76	48.72	18.76

Notes

The financial results of unaudited financial results for the quarter ended June 30, 2018 are required in terms of clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors.

The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2018.

The figures for the previous periods/ year have been regrouped/rearranged/restated, wherever necessary.

There were no extraordinary items during the quarter ended on 30th June, 2018.

Effective April 1, 2018, the Company has adopted Ind AS 115. The adoption of the standard did not have any impact on the retained earnings of the Company as at April 1, 2018 and its financial results for the quarter ended June 30, 2018.

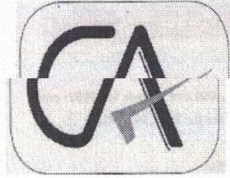
For KAYEL SECURITIES LIMITED

Rahul

Rahul Kantilal Kankariya
Managing Director
DIN : 00314184



Place: Ahmedabad
Date: 13/08/2018



Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Kayel Securities Limited,

1. We have reviewed the accompanying statement of unaudited quarterly financial results of **Kayel Securities Limited** ('the Company') for the quarter ended on June 30, 2018 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Circular").
2. The preparation of Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which is the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we should plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquire of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Sections 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR, HITESH PRAKASH SHAH & CO
(FIRM REGD. NO. 124095)
CHARTERED ACCOUNTANTS


HITESH P SHAH
PROPRIETOR
MEMBERSHIP NO. 124095

PLACE: AHMEDABAD
DATE: 13th AUG, 2018