GWELD
SEAL OF TRUST

Date: August 13, 2019

To
Bombay Stock Exchange Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai - 400001

Subject: Outcome of Board meeting of the Company held today on Tuesday, August 13, 2019.

Scrip Code: 504028

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is hereby informed that the Board of Directors, today at its meetings held at the Plot B-12, MIDC Kalyan Bhiwandi Road, Saravali, Kalyan 421311, inter-alia transacted the following:

1. Approved the Unaudited Financial Results for the quarter ended June 30, 2019 along with the limited review report of the auditors.

The meeting commenced at 12:00 Noon and concluded at 07:45 P.M.

Kindly take the same on your records.

For **GEE LIMITED**

GEE LIMITED THANE

Sadik Jafar Thange
Company Secretary & Compliance Officer
Membership No.: A56898

GEE Limited
REGISTERED OFFICE
Plot No. E-1, Road No.7,
Wagle Industrial Estate,
Thane 400 604, Maharashtra, India
P: +91-02225820619 | F: +91 22 2582 8938
W: www.geelimited.com
CIN: L99999MH1960PLC011879

KALYAN PLANT
Plot No. B-12 MIDC,
Kalyan Bhiwandi Road,
Saravli, Kalyan 421311, Thane,
Maharashtra, India
P: +91 25 2228 0358/281176/90
F: +91 25 2228 1199
E: geeho@geelimited.com

GEE LIMITED

REGISTERED OFFICE & WORKS

III		Total Revenue	5419.63	6,111.35	7,821.89	27,171.08
IV	2	**Expenses**				
(a)		Cost of materials consumed	4862.57	4,783.73	5,369.70	20,900.09
(b)		Purchases of stock-in-trade	-	-		
(c)		Changes in inventories of finished goods, work-in-progress and stock-in-trade	70.03	(35.28)	598.37	196.91
		Excise Duty	-	-		
(d)		Employee benefit expense	397.70	356.40	544.19	1,723.31
(e)		Finance costs	139.27	150.38	182.66	656.33
(f)		Depreciation and amortisation expense	103.21	87.00	136.61	397.61
(g)		Other Expenses	741.14	684.63	913.23	3,105.62
		Total Expenses	6313.92	6,026.86	7,744.76	26,979.87
V	3	**Profit/ (Loss) before tax (1-2)**	**105.71**	**84.49**	**79.63**	**491.21**
VI		Exceptional items	-	-		
VII		**Profit before tax (V-VI)**	**105.71**	**84.49**	**79.63**	**491.21**
VIII	4	**Tax Expense**				
(a)		Current tax	35.00	28.00	59.58	169.58
(b)		Deferred tax	-	-	32.28	32.28
		Total tax expenses	**35.00**	**28.00**	**91.86**	**201.86**
IX		**Profit/ (Loss) for the period from continuing operations (VII-VIII)**	70.71	56.49	**(12.23)**	**289.35**
X		Profit / (loss) from discontinuing operations before tax	-	-	-	
XI		Tax expense of discontinuing operations	-	-	-	
XII		**Profit /(Loss) from discontinuing operation** *(after tax)* **(X-XI)**	-	-	-	
XIII	5	**Profit/ (Loss) for the period (3-4)**	**70.71**	**56.49**	**(12.23)**	**289.35**
XIV	6	**Other Comprehensive Income**				
A	I	Items that will not be reclassified	(0.02)	(0.07)	(0.07)	(0.12)

B	I	Items that will be reclassified to profit or loss	-	-		
	II	Income tax relating to items that will be reclassified to profit or loss	-	-		
	7	**Total Other Comprehensive Income [A (I)+(II) + B(I)+(II)]**	**(0.02)**	**(0.07)**	(0.07)	(0.12)
XV		**Total Comprehensive Income for the period**	**70.69**	**56.42**	**(12.30)**	**289.23**
XV						
I	**8**	**Earnings per equity share (in Rs.)**				
		Basic earnings/(loss) per share	0.30	0.24	(0.05)	1.22
		Diluted earnings (loss) per share	0.30	0.24	(0.05)	1.22
		Details of equity share capital				
		Paid-up equity share capital, Equity shares of Rs. 2/- Each	472.52	472.52	472.52	472.52
		Face value of equity share capital	2.00	2.00	2.00	2.00

NOTES:

		interpretation of law.
	6	In term of IND AS 108, the Company is having single reportable segment i.e "manufacturing of welding consumables, copper coated wires, flux cored wires and welding fluxes".
	7	The company has adopted IND AS 116 "Leases" with the date of the initial application being April 1, 2019. IND AS 116 replaces IND AS 17 – Leases and related interpretation and guidance. The company has applied IND AS 116 using the modified retrospective approach. Accordingly, corresponding figures for the year ended March 31, 2019 and for the quarter ended June 30, 2018 are not comparable. The effect of this adoption is insignificant on the profit for the quarter.
	8	Nil investor complaints were received during the quarter. There was no complaint outstanding at the beginning or at the end of the quarter.
	9	The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th August , 2019.
	10	The Company account for bonus/ gratuity and leave salary provisions at year end on actuarial basis.
	11	Deferred tax assets/ liability will be computed at year end.
	12	Previous year figures have been regrouped whenever necessary.

For GEE LIMITED

GEE LIMITED THANE

Sanwarmal Agarwal
Managing Director
DIN: 01007594

Date: August 13, 2019
Place: Thane

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review report to the Board of Directors of GEE Limited

We have reviewed the accompanying statement of unaudited financial results of **GEE Limited** ("the Company") for the quarter ended June 30, 2019, (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the "Circular").

These financial results have been prepared on the basis of interim INDAS financial statements, which are the responsibility of the company's management and approved by Board of Directors of the Company in their meeting held on August 13, 2019, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS – 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued a report on the statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is invited to following matters:

(i) Note No. 3 of the Statement, with respect to closure of liaison cum branch office in Dubai. (as fully explained in the notes).

(ii) Note No. 4 regarding income tax demand for assessment year 2016-17 amounting to Rs. 70.96 lakhs (as fu

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act, 2013, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. B. SHETTY & CO.
Chartered Accountants
ICAI Firm Registration No. 110102W

Brijesh Shetty
Partner
Membership Number - 131490

Date: August 13, 2019
Place: Mumbai
UDIN: 19131490AAAAAK6417

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