



AMCO
AMCO INDIA LTD.

CORPORATE OFFICE :

**C-53-54, SECTOR-57, PHASE-III,
DISTT. GAUTAMBUDH NAGAR,
NOIDA - 201301 (U. P.)
CIN : L74899DL1987PLC029035**

PH. : 0120 - 4601500

FAX : 4601548

E-mail : amco.india@ymail.com

Website : www.amcoindialimited.com

Manufacturers of PVC Films & Sheetings

13th August, 2019

**The Manager,
Corporate Services Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai Maharashtra- 400 001**

Ref: Scrip Code: 530133

Sub: Outcome of the Board Meeting held on 13th August, 2019.

Dear Sir/Mam,

The meeting of the Board of Directors of the Company was held today i.e on Tuesday, the 13th day of August, 2019 at the Corporate Office of the Company situated at C-53-54, Sector-57, Phase III, Distt. Gauram Budh Nagar, Noida, Uttar Pradesh- 201307, interalia, to transact the following businesses:

- i. Pursuant to the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, the Board approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2019. The copy of the approved unaudited financial results, along with the Limited Review Report furnished by M/s. Dhirubhai Shah & Co. LLP, Statutory Auditors of the Company is attached herewith.
- ii. The Board of Directors on recommendation of Nomination and Remuneration Committee considered the re-appointment of Mr. Ankit Aggarwal & Mr. Dharam Pal Aggarwal as Independent Director of the Company for the period of 5 years w.e.f 28th September, 2019. The re-appointment of Mr. Ankit Aggarwal & Mr. Dharam Pal Aggarwal will be approved by the members of the Company in the ensuing Annual General Meeting. (Brief profile attached).

The Board Meeting commenced at 04.00 P.M and concluded at 05.48 P.M.

Kindly acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,
For **Amco India Limited**


Priyanka Beniwal

Company Secretary & Compliance Officer

Encl: a/a:



AN ISO 9001 : 2008 COMPANY



Dhirubhai Shah & Co LLP

CHARTERED ACCOUNTANTS

4th Floor, Aditya Building,
Near Sardar Patel Seva Samaj,
Mithakhali Six Roads, Ellisbridge,
Ahmedabad 380006.

Limited Review Report on Quarterly Unaudited Financial Results of Amco India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Amco India Limited

We have reviewed the accompanying statement of unaudited financial results of Amco India Limited ('the Company') for the quarter ended on June 30, 2019, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on August 13, 2019. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition & measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida, UP
Date: August 13, 2019



For, Dhirubhai Shah & Co LLP
Chartered Accountants
FRN: 102511W/W100298

Harish B. Patel

Harish B Patel
Partner
M. No. 014427
UDIN: 19014427AAAAZD1444

AMCO INDIA LIMITED
Registered Office: 10795, Shop No. 7, GF, Jhandewalan Road, Nabi Karim, New Delhi-110 055
Corporate Office: C - 53 54, Sector - 57, Noida - 201307,
CIN:L74899DL1987PLC029035

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Statement of Standalone Financial Results for the quarter ended 30th June 2019

(Rs. in Lacs, except earning per share data)

S. No.	Particulars	Quarter Ended		Year Ended	
		(Unaudited)	Audited	(Unaudited)	Audited
		Three months ended 30/06/2019	Preceding three months ended 31/03/2019	Corresponding three months ended 30/06/2018	March 31, 2019
	(Refer Notes below)				
(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations				
a	Revenue from Operations	2,033.85	2,310.41	1,729.62	7,992.92
b	Other Income	20.40	38.89	-	40.53
	Total income from Operations (a+b)	2,054.25	2,349.30	1,729.62	8,033.45
2	Expenses				
a	Cost of materials consumed	1,727.37	1,906.08	1,522.84	6,882.12
b	Change in inventory of finished goods	(25.92)	84.48	(89.32)	25.21
d	Employee benefits expense	59.75	63.15	59.51	240.55
e	Finance Costs				
i	Interest expenses	29.37	30.73	24.90	102.83
f	Depreciation and amortisation expense	22.80	11.07	28.65	88.02
g	Other expenses	190.43	206.25	127.97	626.52
	Total Expenses (a+b+c+d)	2,003.80	2,301.76	1,674.55	7,965.25
3	Profit from ordinary activities before exceptional items and tax (1-2)	50.45	47.54	55.07	68.20
4	Exceptional Items	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	50.45	47.54	55.07	68.20
6	Tax Expense				
a	Provision for taxation (Net)	13.12	14.50	14.32	14.50
b	Earlier year tax provisions (written back)	-	(8.19)	-	(8.19)
c	Provision for Deferred tax liability / (asset)	-	(13.56)	-	(13.56)
d	MAT Credit Entitlement	-	(0.51)	-	(0.51)
7	Net Profit / (Loss) for the period (5-6)	37.33	55.30	40.75	75.96
8	Net profit attributable to :				
a	Owners				
b	Non-controlling Interest	-	(0.35)	-	(0.35)
8	Other comprehensive income / (expenses)	37.33	54.95	40.75	75.61
	Other comprehensive income				
	Total comprehensive income				
9	Paid up equity share capital (Face value of Rs.10/-)	41.10	41.10	41.10	41.10
	Earning per share				
	(of Rs. 10/- each) (not annualized):				
a	Basic (in Rs)	0.91	1.34	0.99	1.84
b	Diluted (in Rs.)	0.91	1.34	0.99	1.84

NOTES

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 13th August 2019.
- The above results for the quarter ended on June 30, 2019 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The Company operates two reportable segments, i.e. PVC Film Sheeting and Aluminium Foil.

Report On Segment Wise Revenue, Result & Capital Employed Quarter ended as on 30th June 2019 (Rs. in Lacs)

Particulars	Quarter Ended			Year Ended
	(Unaudited) Three months ended	Audited Preceding three months ended	(Unaudited) Corresponding three months ended	Audited
	30.06.2019	31.03.2019	30.06.2018	March 31, 2019
1. Segment Revenue:(Net Sales)				
A. PVC Film/Sheeting	232.91	265.40	195.82	713.65
B. Aluminium Foil	1,800.94	2,045.01	1,533.80	7,279.27
Total Segment Revenue	2,033.85	2,310.41	1,729.62	7,992.92
2. Segment Results:				
A. PVC Film/Sheeting	7.85	17.74	4.75	24.96
B. Aluminium Foil	22.20	30.02	75.22	115.56
Total Segment Results	30.05	47.76	79.97	140.52
3. Capital Employed:				
A. PVC Film/Sheeting	293.31	285.46	261.04	285.46
B. Aluminium Foil	2,725.96	2,703.76	2,559.49	2,703.76
Total Capital Employed	3,019.27	2,989.22	2,820.53	2,989.22

- The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

By order of the Board of Directors of Amco India Limited

SURENDER KUMAR GUPTA
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00026609
C-53 & 54, SECTOR 57, NOIDA-201307, U.P.

Place : Noida, UP
Dated : 13/08/2019