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13th August 2020

To
Mr. Harshad Naik
Listing Compliance
BSE Limited, P J Towers,
Dalal Street, Mumbai -400001, India

Dear Sir

We would like to inform you that by inadvertently omitted to attach the cash flow statement page with the financial results. We are enclosing herewith the Cash Flow Statement. Kindly take on record of the same.

We assure you that this kind of inadvertent will not happen again.

Yours faithfully
FOR SALONA COTSPIN LIMITED


SAJITH K.B
COMPANY SECRETARY

SALONA COTSPIN LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	31st March 2020 Rs.	31st March 2019 Rs.
A Cash flow from operating activities:		
Net Profit before taxation and extra ordinary items	1,87,29,018	2,34,71,473
Adjustments for:		
Depreciation	2,64,62,146	3,84,98,211
Deferred Expenses written off		-
Profit on sale of fixed assets		-
Profit on sale of Investments		4,01,11,014
Interest and financial charges paid	4,07,51,547	0
Dividend Income		(6,16,582)
Interest receipts	(7,77,366)	
Direct Taxes	(31,26,250)	(51,40,830)
Operating profit before working capital changes	8,20,39,095	9,63,23,286
Adjustments for working capital changes		
(Increase)/Decrease in Operating assets		
Inventories	44,57,963	(63,77,972)
Trade receivables	4,69,64,015	93,45,681
Loans and Advances - short term	18,63,964	55,07,049
Other Current Assets	(52,77,270)	(1,31,70,254)
Other non-current assets		
Increase/(Decrease) in Operating liabilities		
Trade payables	2,71,43,830	(2,74,67,126)
Other Current Liabilities	(73,55,817)	(8,55,598)
Short term Provisions	(58,685)	(14,93,756)
Loans and Advances - long term	(74,23,781)	23,49,027
Long Term Provisions	6,00,623	54,201
Net cash flow from operating activities (A)	14,29,53,937	6,42,14,538
B Cash flow from investing activities:		
Purchase of Fixed Assets	(27,19,479)	(11,29,00,551)
Purchase of Investment	23,13,929	6,75,243
Sale of Fixed Assets	4,09,754	1,11,74,337
Sale of Investments		
Advance for Capital Goods		
Deferred Revenue Expenditure		
Interest receipts	7,77,366	6,16,582
Dividend Income		
Net cash from investing activities (B)	7,81,570	(10,04,34,389)
C Cash flow from financing activities:		
Proceeds from long term borrowings	(2,16,36,074)	3,32,93,067
Repayment of long term borrowings		-
Proceeds from short term borrowings	(7,63,84,002)	4,71,30,532
Increase/(Decrease) in Secured Loan		
Increase/(Decrease) in long term borrowings		
Increase/(Decrease) in short term borrowings	(7,63,84,002)	4,71,30,532
Interest and financial charges paid	(4,07,51,547)	(4,01,11,014)
Increase In share Capital		
Dividend Paid	38,06,461	38,06,461
Net cash from financing activities	(14,25,78,084)	3,65,06,122
Net increase/(decrease) in cash and cash equivalents	11,57,422	2,86,29,000
Cash & cash equivalents at the beginning of the year	7,66,105	4,79,81,000
Cash & cash equivalents at the close of the year	19,23,527	7,66,100
Cash and Cash equivalents at the close of the year comprise of		
Cash on hand	15,26,273	3,00,460
Cash at bank in current accounts	3,97,254	4,65,630
	19,23,527	7,66,100
	(0)	-

FOR SALONA COTSPIN LTD.

Shyam K. D. J.

Managing Director