Corp. Office
392, 'E' Shahupuri,
Post Box No. 201,
Kolhapur 416 001, India

Works
Plot No. C 18,
Five Star MIDC, Kagal,
Kolhapur 416 216 India.

T 0231 2658375
W www.synergygreenind.com

U27100PN2010PLC137493

SYNERGY GREEN INDUSTRIES LTD.

August 13, 2021

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor New Trading Building,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Corporate Communications,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip Code : 541929

Security ID : SGIL

Subject : Disclosure of information under Regulation 30(12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In compliance of Regulation 30 (12) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company wish to disclose "Management Note" on financial results for the quarter ended on June 30, 2021.

A copy of the "Management Note" is enclosed herewith.

Kindly take the same on record.

Yours Faithfully,
For Synergy Green Industries Limited

Nilesh M. Mankar
Company Secretary and Compliance Officer
Memb.No.:A39928

Encl: As above

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SYNERGY GREEN INDUSTRIES LTD.

Date: 13.08.2021

Subject: Unaudited financial results for the period of Q1 FY 2021-22

Dear Investors,

Synergy Green Industries Ltd is pleased to update you on first quarter of FY 2021-22 Unaudited financial results as per following:

1. During first quarter of FY 2021-22, recorded a net sale of Rs.51.49 Crores as against Rs.29.39 Crores in the corresponding period of previous year and recorded a growth of 75.2%.

2. During the reporting period, around 20% of revenues were impacted due to CoVID-19 (wave-2) by constraining the operations with one week lockdown, man power disturbances and oxygen short supplies.

3. During the reporting period, absolute PBDIT stands at Rs 5.55 Crores as against Rs 4.77 Crores in Q1 of last year and recorded a growth of 16.5%. However, there is a drop in PBDIT margins from 12.60% during last year to 10.78%. This was mainly due to steep increase in raw material prices during the quarter and lag in reflecting the customer price revisions as per material index.

4. During the quarter CRISIL has upgraded the financial rating of the company from BB+ to BBB-

5. Development activities are in progress for 4 MW parts of Vestas & 3.4 MW parts of Siemens Gamesa and scheduled for serial production in next financial year.

6. Capability to adopt 4 MW parts & Capacity expansion activities are in progress to enhance from 30,000 TPA to 45,000 TPA by end of the year.

7. Considering the present order book status, over 40% revenue growth is visible. We should also be able to move closer to last year's PBDIT margins with inflow of revised purchase orders from customers and strong revenue growth in upcoming quarters.

Summary of Unaudited financial results for the first quarter of FY 2021-22 are as per following:

All figures in Rs Crore

Particulars	Q1 FY 2021-22	Q1 FY 2020-21	FY 2020-21
Period	(3 Months)	(3 Months)	(12 Months)
Total Income	51.49	29.39	199.92
Profit before Depreciation, Interest and Tax (PBDIT)	5.55	4.77	25.19
PBDIT Margin	**10.78%**	**16.22%**	**12.60%**
Profit/(Loss) before Tax	0.07	(0.24)	5.25
Tax Expenses Deferred Tax Liability/(Asset)	(0.13)	(0.06)	2.07
Profit/(Loss) after Tax	0.20	(0.18)	3.18

Note:

1. Resultant of migrating the company to Main Boards of BSE and NSE, financial statements are restated in accordance with Indian Accounting Standards (Ind-AS)
2. During previous year first quarter, PBDIT margins were higher because of much higher export revenue proportions as the domestic sales were impacted due to lockdown.

Disclaimer

The aforesaid information for first quarter (Q1) of FY 2021-22 are based on prudent estimates of the Company Management and limited review by the auditors. As such the members and investors are advised to take note of it before any decision of investments.

Thanking you,
Yours faithfully,
For Synergy Green Industries Ltd.

Sachin R. Shirgaokar
Chairman & Managing Director

SYNERGY GREEN INDUSTRIES LTD. KAGAL KOLHAPUR