

REF: BIL/ST.EX/BM/2021-22/UFR
August 13, 2021

The Secretary
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700 001.

General Manager - DCS
Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Code : 500059

Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Code: BINANIIND

REG: Outcome of Board Meeting pursuant to Regulation 30 under SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Dear Madam / Sirs,

This has reference to our letter dated August 06, 2021.

The Board of Directors of Binani Industries Limited ('the Company') at its meeting held today, i.e. August 13, 2021, inter alia, transacted the following business:

1. Approved Re-appointment of Mrs. Visalakshi Sridhar, as Managing Director of the Company for a second term for a period of 2 years i.e. from 13th August, 2021 to 31st July, 2023.
2. Approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30th June, 2021.

The Results (Standalone & Consolidated) along with the Limited Review Report, declaration on modified on Auditors' Report is attached for your records.

The Board meeting commenced at 11.30 a.m. (IST) and concluded at 1.05 p.m. (IST).

The above announcements are also being made available on the website of the Company www.binaniindustries.com

This disclosure is being submitted pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Binani Industries Limited**



Visalakshi Sridhar
Managing Director, CFO & Company Secretary
DIN:07325198

Encl: As above
Binani Industries Limited

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai - 400 001, India.
Tel: +91 22 4126 3000 / 01 / 02 | Fax: +91 22 2263 4960 | Email: mumbai@binani.net | www.binaniindustries.com

Registered Office: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O. Hatiara, Kolkata - 700 157. India
Tel: 08100326795 / 08100126796 | Fax: +91 33 4008 8802

Statement of Standalone & Consolidated Unaudited Results for the Quarter Ended 30th June, 2021

(Rs. in Lakhs)

	Standalone		Consolidated			
	Quarter ended		Quarter ended		Year Ended	
	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)	30.06.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2021 (Audited)
	22	10	69	26	20	184
	251	90	526	97	400	729
	(90)	(90)	(358)	-	-	-
	183	10	237	123	420	913
	4	-	11	3	4	199
	-	-	-	-	-	-
	-	-	-	-	-	(1,289)
	47	42	178	47	87	380
	78	311	78	84	77	512
	(77)	(77)	(309)	-	-	-
	9	9	36	9	11	84
	33	65	316	59	611	1,074
	22	1	10	-	-	-
	116	118	553	202	770	2,249
	67	(108)	(316)	(79)	(350)	(1,336)
	(19)	(3,243)	(11,039)	-	40,338	29,318
	19	3,243	11,039	-	-	-
	67	(108)	(316)	(79)	39,988	27,982
	-	-	(0)	0	-	0
	67	(108)	(317)	(79)	39,988	27,982
	NA	NA	NA	(1)	(1,303)	(1,303)
	NA	NA	NA	(78)	41,291	29,285
	-	-	(5)	-	(5)	(5)
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	(5)	-	(5)	(5)
	NA	NA	NA	-	-	-
	NA	NA	NA	-	(5)	(5)
	67	(108)	(322)	(79)	39,983	27,978
	NA	NA	NA	(1)	(1,303)	(1,303)
	NA	NA	NA	(78)	41,286	29,280
	3,138	3,138	3,138	3,138	3,138	3,138
			(94,811)			(23,253)
	0.21	(0.34)	(1.01)	(0.25)	131.63	93.36
	0.21	(0.34)	(1.01)	(0.25)	131.63	93.36

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	Stand-alone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1)	26	21	10	68	26	20	-	68
a)	-	-	-	-	-	-	-	-
b)	-	-	-	-	-	-	-	-
c)	-	-	-	-	-	-	-	-
d)	-	-	-	-	-	-	24,378	-
e)	-	-	-	-	-	-	-	170
f)	0	1	-	1	109	410	858	714
	26	22	10	69	135	430	25,236	953
	26	22	10	69	12	10	99	40
	26	22	10	69	123	420	25,137	913
2)	7	(2)	(1)	(1)	7	(2)	-	(1)
a)	-	62	-	50	-	63	-	50
b)	-	-	-	-	(10)	(639)	(3)	(651)
c)	-	-	-	-	-	-	(472)	-
d)	-	-	-	-	-	-	-	(563)
e)	-	-	-	-	-	-	(3,674)	-
f)	-	-	-	-	8	(7,941)	(4,149)	(1,165)
	7	60	(1)	49	5	(8,519)	(4,149)	(1,165)
	7	60	(1)	49	12	-	-	-
	7	60	(1)	49	17	(8,519)	(4,149)	(1,165)
	84	79	78	311	84	77	5,320	512
	13	(86)	29	54	12	(8,246)	(3,876)	(341)
	(90)	67	(108)	(316)	(79)	(350)	(5,593)	(1,336)
3)								
a)	65	54	41	54	65	54	-	54
b)	196	196	196	196	196	196	-	196
3(i)	-	-	-	-	13,821	13,587	4,146	13,587
a)	-	-	-	-	-	-	2,98,630	-
b)	-	-	-	-	-	-	-	-
c)	8,797	8,746	19,583	8,746	7,044	5,952	37,100	24,228
	9,058	8,996	19,820	8,996	21,126	44,016	3,39,876	44,016
	158	44	141	44	158	44	-	44
	-	-	1,097	-	-	-	-	-
	-	-	-	-	29,507	28,815	29,495	28,815
	-	-	-	-	-	-	3,20,137	-
	12,668	12,649	14,315	12,649	12,429	18,635	40,241	18,635
	12,826	12,693	15,553	12,693	42,094	65,713	3,89,873	18,219
								65,713

Less : interest expenses
 Less : Other Unallocable Expenditure net off Unallocable income

Segment L
 a) Media
 b) Logistics
 c) Zinc and By
 d) Glass Fibre
 e)
 f)
 g)



1	<p>10 1116</p> <p>1. The unaudited Financial Results of the Company for the Quarter ended June 30, 2021 and the Consolidated Unaudited Financial Results of the Quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on August 13, 2021.</p>	the
2	<p>2. The financial statements have been prepared in accordance with the accounting principles generally accepted in India including the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder except where disclosed.</p>	and
3	<p>3. The Company had given Corporate guarantees to banks in the earlier years on behalf of various subsidiaries/erstwhile subsidiaries viz Goa Glass Fibre Limited, Edayar Zinc Limited and BIL Infratech Limited for the purpose of working capital requirements. The aggregate outstanding balance of these as at the quarter ended June 30, 2021 is Rs. 18,100.35 lakhs (March 31, 2021: Rs. 20,395.84 lakhs). Edayar Zinc Limited (EZL) has entered into One Time Settlement (OTS) with bank. The Company has made the provision for loss allowance of Rs. 2,149.1 lakhs in respect of such corporate guarantees given.</p>	the
a)	<p><u>Case</u></p> <p><u>Limiteo (t-zl)-</u></p>	
	<p>a) EZL has entered into a One Time Settlement (OTS) with the consortium of banks for a total payment towards the OTS is made out of the sale proceeds of the assets mortgaged with the Banks. Punjab National Bank (PNB) in its capacity as a lead bank has taken physical possession of assets of Rs. 18,100.35 lakhs (March 31, 2021: Rs. 20,395.84 lakhs). Edayar Zinc Limited (EZL) has entered into One Time Settlement (OTS) with bank. The Company has made the provision for loss allowance of Rs. 2,149.1 lakhs in respect of such corporate guarantees given.</p>	making
	<p>Pursuant to the OTS, vide order dated December 04, 2019, NCLT Kolkata has permitted the withdrawal of the application filed by PNB under Section 7 of the IBC against the Company and Edayar Zinc Limited.</p>	The
	<p>EZL has formed an Limited Liability Partnership named Green Panel Investment LLP to facilitate inter alia the sale of assets and settlement of liabilities.</p>	instalments
	<p>Pursuant to the amendment to Section 26E of the SARFAESI Act, the DRT has vide order dated February 13, 2020 has permitted the sale of assets either by the Banks or the Company with the permission of the Banks under the provisions of the SARFAESI Act and that the Banks be directed to issue a Certificate of Sale thereof and</p>	as
	<p>b. permitted to appropriate the sale proceeds of the said secured assets on first priority basis in terms of Section 26E of the SARFAESI Act and the notification dated December 24, 2019 issued in respect thereof by the Ministry of Finance (Department of Financial Services) whereby the debts of the Secured Lenders are to be paid on priority to other secured creditors, all revenues, taxes, cesses and other rates payable to the Central Government / State Government authority.</p>	to
	<p>Based on an application filed by Fine Fab Engineering & Construction in the High Court of Kerala, the Kerala High Court has issued an interim order permitting the removal of the goods by M/S Fine Fab subject to continuation of charge of the revenue authorities over the property.</p>	of
d)	<p>The Holding Company has given Rs. 445.45 lakhs to EZL as on June 30, 2021</p>	of
	<p>In lieu of on-going correspondence with KSEB and considering our contention, KSEB demand vide letter dated 28/10/2020 for payment of Rs. 4,662 lakhs including interest of Rs. 1831 lakhs being arrears of electricity charges. The Company is in the process of responding to the same as the revised demand does not consider bills to be revised as committed by KSEB vide letter 05/04/2016. Meanwhile the company has obtained an interim stay from Kerala High court on the condition that the company pays the admitted amount of Rs.529.18 lakhs in four equal and successive monthly instalments commencing from 20.12.2020. The Company has made payment of the same.</p>	as
e)	<p>Bankers had filed the case with High Court of Bombay to declare the directors of the Company as wilful defaulters and its Directors as wilful defaulter, the High Court at Bombay, on the request made by Punjab National Bank's lawyer had granted a week's time for obtaining instructions from his clients on whether they are ready and willing to issue a fresh show-cause notice and follow the procedure prescribed in RBI circular dated July 01, 2015. The matter is yet to come up for hearing.</p>	the
f)	<p>The settlement with the workers vide agreement dated February 6, 2020 for a consolidated amount of Rs. 3,303 Lakhs including interest. The company has paid Rs. 113.06 Lakhs to the workers, contract workers and management staff</p>	including
	<p>The Company is in receipt of a settlement agreement with Contract Labourers of the Company duly signed by the "District Labour Officer and District Conciliatory Officer" dated 11/04/2018 for an amount of Rs. 2 crore; the payment for which falls due within 120 days from the date of the settlement agreement and delay in payment shall attract interest @ 7% p.a. till the 28th February, 2020. Company had already made the provision of interest payable to Contract Labourers upto 28th February, 2020. The company has paid Rs. 75 Lakhs to the worker.</p>	the
g)	<p>EZL has made application under Sabka Vishwas Scheme for the settlement of dues towards Excise and the company has paid the same. Company has also settled the VAT liability of Rs. 541.40 lakhs under the</p>	the

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3B) for the loans
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action, 3B has ceased to be a subsidiary.

<p>not yet to be issued. For A Y 2012-13 and 2013-14 vide Tax Act, 1961 and total tax including interest u/s 234B (b) and for A Y 2013-14 tax payable is determined at Rs 1,21,488.15 Lakhs was claimed in return of income. The company has filed an appeal before CIT (A) which is under appeal.</p>	<p>equity and preference shares of the erstwhile subsidiary Long-Term Capital Gain (LTCG) amounting to Rs.550.85 Lakhs. Order u/s 154 has computed Capital Gain at Rs.550.85 Lakhs. CIT(A) and rectification letter with A.O.</p>
<p>Insolvency and Bankruptcy Code vide order dated 28th July 2021 and an Interim Insolvency Resolution Process (IRP) company has lost its financials of BIL Infratech Limited.</p>	<p>group and to continue its business as going concern. amount of receivables, inventories, and other assets / liabilities. The impact of the COVID - 19 pandemic to closely monitor any material changes to future financials.</p>
<p>(b)(i) of the Companies Act, 2013 whereby, the issued equity shares of Rs. 10 (Rupees Ten) each to Rs. 13,60,000 (Thirteen Thousand Six Hundred And Sixty One Only) equity shares of Rs. 10 (Rupees Ten) each to Rs. 13,60,000 (Thirteen Thousand Six Hundred And Sixty One Only) equity shares of Rs. 10 (Rupees Ten) each. The</p>	<p>at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com)</p>
<p>Financial Results of the Company at the Company's website www.bilinfrastructure.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com)</p>	<p><i>(Handwritten signature)</i></p>