

12<sup>th</sup> August, 2021

To,  
The Manager  
Departments of Corporate Services  
M/s. Bombay Stock Exchange  
P.J. Towers, Dalal Street  
Mumbai – 400 001  
Dear Sir/ Madam,

**Sub: Outcome of Board meeting held on 12.08.2021 at 4.00 p.m.**

**Ref: Scrip Code: 508875**

With reference to our notice dated 19<sup>th</sup> July, 2021 towards meeting of Board of Directors to consider inter alia Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021 and any other matter with the permission of the Chair. In this regard, we would like to inform you that the Board of Directors had transacted the following business:

- 1) Consider and approval of the inter alia Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021.

We are enclosing herewith following documents for your record & information:

- a) Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021.
- b) Independent Auditor's Limited Review Report

The Meeting commenced at 4.00 p.m. and concluded at 4.50 p.m.

We request you to take the same on your records.

Thanking You,

**FOR NITIN CASTINGS LTD.**



**Murlidhar Gupta**  
**CFO**

Encl: As Above

**Corporate Office :** Prestige Precinct, 3rd Floor, Almeida Road, Thane (West) - 400 601. INDIA.  
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Un-Audited Financial Result for the Quarter Ended 30th June, 2021					
Scrip Code : 508875	Particulars	Rs. in Lakhs (Except EPS)			
		Quarter Ended		Year Ended	
		30-Jun-2021 Un-Audited	31-Mar-2021 Audited	30-Jun-2020 Un-Audited	31-Mar-2021 Audited
1. Net Sales / Revenue from Operations	1,871.56	2,148.06	691.33	6,196.65	
2. Other Income	31.42	31.08	19.63	149.92	
<b>3. Total</b>	<b>1,902.98</b>	<b>2,179.14</b>	<b>710.96</b>	<b>6,346.57</b>	



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Limited Review Report on unaudited quarterly financial results of Nitin Castings Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of  
Nitin Castings Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Nitin Castings Limited** ("the company") for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement")

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our Limited Review in accordance with the Standard on Review Engagements

2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of management and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not

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### Emphasis of Matter

1. We draw attention to note 4 of the financial results which describes the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management. Our opinion is not modified in this matter.
2. We did not review the interim financial result for the quarter ended June 30, 2020. The interim financial result of the Company for the said quarter have been reviewed by the earlier Independent Auditors of the Company.

Our opinion is not modified in respect of these matters.

### Other Matters

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available, feasible and necessary records made available by the management through digital medium.

The Financial results includes the figures for the 3 months ended 31<sup>st</sup> March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For GMJ & Co  
Chartered Accountants  
Firm Registration No: 103429W



CA Atul Jain  
Partner

