

13 August 2021

<p>BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001</p> <p><b>BSE Scrip Code: 532721</b></p>	<p>National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051</p> <p><b>NSE SYMBOL: VISASTEEL</b></p>
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Sub: Outcome of Board Meeting (Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Dear Sir/ Madam,

Please be informed that the Board of Directors of the Company, at its Meeting held on Friday, 13 August, 2021 has *inter-alia*:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30 June 2021, in the specified format along with the Limited Review Report of Statutory Auditor's, pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Copy of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30 June 2021, in the specified format along with the Limited Review Report of Statutory Auditor's, is enclosed herewith.

Approved for and on behalf of the Board of Directors of the Company, Mr. Vishambhar Saran, Whole-time Director designated as Chairman for a period of five (5) years with effect from 15 December 2021, subject to the necessary approvals. His brief profile is as under:

Mr. Vishambhar Saran is a Mining Engineer from Indian Institute of Technology Banaras Hindu University in 1969 with experience of over 50 years in the minerals and metal industry, including 25 years with Tata Steel with experience in the areas of development & operations of mines, mineral beneficiation plants and ferro alloy plants, port operations and international trading of raw material for the Iron & Steel industry.

Chairman and holding the office of director by virtue of any authority.

Mr. Vishambhar Saran is related (father) to Mr. Vishal Agarwal, Vice Chairman and Managing Director of the Company. He is not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

Vishal Agarwal (DIN 00121539) as the Vice Chairman for a period of five (5) years with effect from 25 June 2022, subject to the necessary approvals. His brief profile is as under:

Mr. Vishal Agarwal is a Bachelor of Commerce from the London School of Economics for Development from Oxford University and has extensive experience in Iron & Steel Industry and experience in setting up greenfield projects and international trading.

Mr. Vishal Agarwal is related (son) to Mr. Vishambhar Saran, Chairman of the Company. He is not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

Manoj Kumar (DIN 06823891) as the Whole-time Director designated as Director for a period of five (5) years with effect from 13 September 2021, subject to the necessary approvals. His brief profile is as under:

Mr. Manoj Kumar is a Mechanical Engineer from IIT Madras, Ranchi and he has extensive experience in Iron & Steel Industry. He has played a key role in the Company's projects & operations.

Mr. Manoj Kumar is not related to any other Directors of the Company. He is not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

5. Approved the reappointment of Mr. Dhanesh Ranjan (DIN 03047512) as an Independent Director, not liable to retire by rotation, for a second term of 5 (five) years with effect from 30 September 2021, subject to applicable approvals. His brief profile is as follows:

Mr. Dhanesh Ranjan is a former Secretary to Government of India and has worked in various capacities in the Government of India. He has been at the cutting edge of policy making and strategizing in different areas and divisions of ISMIL.

3. Approved the reappointment of Mr. Vishal Agarwal as the Vice Chairman & Managing Director for a period of five (5) years with effect from 25 June 2022, subject to the necessary approvals. His brief profile is as under:

Mr. Vishal Agarwal is a Bachelor of Commerce from the London School of Economics for Development from Oxford University and has extensive experience in Iron & Steel Industry and experience in setting up greenfield projects and international trading.

Mr. Vishal Agarwal is related (son) to Mr. Vishambhar Saran, Chairman of the Company. He is not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

4. Approved the reappointment of Mr. Manoj Kumar as the Whole-time Director designated as Director for a period of five (5) years with effect from 13 September 2021, subject to the necessary approvals. His brief profile is as under:

Mr. Manoj Kumar is a Mechanical Engineer from IIT Madras, Ranchi and he has extensive experience in Iron & Steel Industry. He has played a key role in the Company's projects & operations.

Mr. Manoj Kumar is not related to any other Directors of the Company. He is not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

5. Approved the reappointment of Mr. Dhanesh Ranjan (DIN 03047512) as an Independent Director, not liable to retire by rotation, for a second term of 5 (five) years with effect from 30 September 2021, subject to applicable approvals. His brief profile is as follows:

Mr. Dhanesh Ranjan is a former Secretary to Government of India and has worked in various capacities in the Government of India. He has been at the cutting edge of policy making and strategizing in different areas and divisions of ISMIL.



Mr. Parag is not related to any other Directors of the Company. He is not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

6. Approved that the 25<sup>th</sup> Annual General Meeting of the Company shall be held on 29 September 2021 through Video Conferencing ("VC") / Other Audio Video Means (OAVM) in conformity with the regulatory provisions and circulars issued by the Ministry of Corporate Affairs, Government of India. A copy of convening the said AGM will be sent in due course.

The Register of Members & Share Transfer Books of the Company will remain closed from 22 September, 2021 to 29 September, 2021 (both days inclusive) for the 25<sup>th</sup> Annual General Meeting of the Company.

The Meeting commenced at 1730 Hours and concluded at 19:25 Hours.

This is for your information.

Thanking You,

For VISA Steel Limited

  
Anisha Chaturvedi  
Company Secretary &  
Compliance Officer  
F11034

