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D ARIHANT FOUNDATIONS & HOUSING LIMITED,



KAMAL LUNAWATH
Managing Director
DIN: 00087324



S. RAMACHANDRA RAO & ASSOCIATES

CHARTERED ACCOUNTANTS

Reg. Off : No.11, Porur Gardens Phase - I, Vanagaram, Chennai - 600 095.

Off Phone : 044 4958 3591 | Mobile - 98410 49192 | E-mail : sraraosra@hotmail.com

CA. RAMACHANDRA RAO SURANENI, B.com., F.C.A

Proprietor

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of
Arihant Foundations and Housing Limited,
Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Arihant Foundations and Housing Limited (the 'Company') for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S RAMACHANDRA RAO & ASSOCIATES
Chartered Accountants

S RAMACHANDRA RAO & ASSOCIATES

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S RAMACHANDRA RAO & ASSOCIATES

ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299

Statement of Standalone Financial results for the Quarter Ended 30 June, 2021

(₹ In Lakhs)

S.No	Particulars	Standalone			
		Quarter ended 30-06-2021	Quarter ended 31-03-2021	Quarter ended 30-06-2020	Year Ended 31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	694	2,882	67	3,138
2	Other income	384	1,092	139	1,589
3	Total revenue (1+2)	1,078	3,974	206	4,727
4	Expenses				
	(a) Construction and project expenses	367	657	879	2,259
	(b) Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	121	2,581	(879)	979
	(c) Employee Benefit Expense	76	93	53	332
	(d) Finance costs	393	494	50	631
	(e) Depreciation and amortization expenses	4	4	8	28
	(f) Other expenses	97	120	83	426
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)	1,058	3,949	194	4,655
5	Profit/ (loss) before tax and exceptional item	21	25	12	71
6	Exceptional item	-	-	-	-
7	Profit/ (loss) before tax (5-6)	21	25	12	71
8	Tax expense:				
	a) Current tax	5	9	2	16
	b) Deferred tax	-	7	-	7
9	Profit/ (loss) for the period (7-8)	15	9	10	48
10	Other comprehensive income				
	<i>i) Items that will not be reclassified to profit or loss</i>				
	Re-measurement gains (losses) on defined benefit plans	-	(3)	-	(3)
	Net gain on FVOCI equity instruments	-	-	-	-
	Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
11	Other comprehensive income for the period, net of tax	-	(3)	-	(3)
12	Total comprehensive income for the period (9+11)	15	6	10	45
13	Earnings per equity share (profit/ (loss) after tax)				
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.18	0.10	0.11	0.56
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.18	0.10	0.11	0.56
	Earnings per equity share (total comprehensive income)				
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.18	0.07	0.11	0.52
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.18	0.07	0.11	0.52

Notes

1	The above unaudited financial results for the quarter ended 30 June , 2021 were reviewed and recommended by the Audit Committee at their meeting held on August 13, 2021 and approved by the Board of Directors at their meeting held on August 13, 2021.
2	The above financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter ended 30 June, 2021.
4	The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
5	The Company has only one Segment , Construction.
6	Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantspaces.com

Place: Chennai

Date : August 13, 2021

For Arihant Foundations and Housing Limited



 Kamal Lunawath
 Managing Director (DIN:00087324)



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CA. RAMACHANDRA RAO SURANENI, B.com., F.C.A

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

iv.	Varenja Constructions Ltd	-Wholly owned Subsidiary Company
v.	Verge Realty Private Limited	-Wholly owned Subsidiary Company
vi.	Escapade Real Estates Pvt Ltd	-Wholly owned Subsidiary Company
vii.	North Town Estates Pvt Ltd	-Subsidiary Company.
viii.	Arihant Unitech Realty Projects Ltd	-Joint Venture Entities.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor, nothing has been

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Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299

Statement of Consolidated Financial results for the Quarter ended 30 June , 2021

(₹ in Lakhs)

Sl No	Particulars	Consolidated			
		Quarter ended 30-06-2021	Quarter ended 31-03-2021	Quarter ended 30-06-2020	Year Ended 31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations (Net)	888	3,426	597	5,647
2	Other income	351	1,212	429	1,626
3	Total revenue (1+2)	1,239	4,637	1,027	7,274
4	Expenses				
	Construction and project expenses	566	343	1,665	3,339
	Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	122	2,581	(879)	1,724
	Employee benefits expense	106	75	86	378
	Finance costs	579	694	222	915
	Depreciation and amortization expense	9	9	13	46
	Other expenses	172	1,705	143	2,197
	Total expenses	1,555	5,408	1,251	8,599
	Share of profit / (loss) from equity accounted investments	2	3	(3)	10
5	Profit/ (loss) before tax and exceptional item	(314)	(769)	(227)	(1,315)
6	Exceptional item (also, refer note 7 and 9 below)	-	-	-	-
7	Profit/ (loss) before tax (5-6)	(314)	(769)	(227)	(1,315)
8	Tax expense:				
	a) Current tax	6	62	12	277
	a) Deferred tax	-	7	-	7
9	Profit/ (loss) for the period (7-8)	(320)	(838)	(239)	(1,599)
10	Other comprehensive income				
	<i>Items that will not be reclassified to profit or loss</i>				
	- Re-measurement gains (losses) on defined benefit plans	-	(3)	-	(3)
	- Net (loss)/gain on FVOCI equity securities	-	(0)	-	(0)
	- Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
11	Other comprehensive income for the period, net of tax	-	(3)	-	(3)
12	Total comprehensive income for the period (9+11)	(320)	(841)	(239)	(1,603)
13	Profit attributable to:				
	Owners of the Company	(152)	(863)	(198)	(1,005)
	Non-controlling interest	(82)	28	(41)	(594)
	Other comprehensive income attributable to:				
	Owners of the Company	-	(3)	-	(3)
	Non-controlling interest	-	-	-	-
	Total comprehensive income attributable to:				
	Owners of the Company	(152)	(742)	(198)	(1,008)
	Non-controlling interest	(82)	(70)	(41)	(594)
14	Earnings per equity share				
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	(3.72)	(9.78)	(2.78)	(18.60)
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	(3.72)	(9.78)	(2.78)	(18.60)

Notes to Consolidated:

- The above consolidated financial results were reviewed by the Parent Audit Committee of the Board on August 13,2021 and approved by the Board of Directors of the Company at their meeting held on August 13, 2021.
- The audited financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The consolidated financial results comprises the financial results of the Company and its subsidiaries and a joint venture. The financials of three subsidiaries and joint ventures are approved by the Board of Directors of the respective companies and not audited by their respective statutory auditors.
- Provision of Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.

Place: Chennai

Date : August 13, 2021

For Arihant Foundations and Housing Limited



Kamal Lunawath
Managing Director (DIN:00087324)