



Date: 13th August, 2025

Ref. No. 38/2025-2026

To,
Listing Department
National Stock Exchange of India Limited
("NSE")
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex Bandra [E], Mumbai – 400051
Script code: MIRCELECTR

To,
Listing Department
BSE Limited ("BSE")
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 500279

Sub: Outcome of Board Meeting held on 13th August, 2025

Respected Sir/Madam,

Pursuant to Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on 13th August, 2025 has considered and approved the following matters:

1. Unaudited Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditors for the quarter ended 30th June, 2025 are enclosed herewith as **Annexure A**
2. Issuance of up to 8,89,49,900 (Eight Crore Eighty Nine Lakhs Forty Nine Thousand Nine Hundred) equity shares of face value of Re. 1/- (Rupee One only), to the proposed allottees as detailed in **Annexure B**, on a preferential basis ("**Preferential Issue**"), subject to the approval of shareholders and requisite regulatory / statutory authorities (to the extent applicable) and in accordance with Chapter V the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**") and applicable provisions of the Companies Act, 2013 and the rules made thereunder ("**Companies Act**"), as amended and other applicable laws.
3. Approved notice of Extra Ordinary General Meeting of the Company to be held on Saturday, 06th September, 2025 to seek necessary approval of the members, for the aforementioned matters.

The details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure I** to this letter.

The Board Meeting commenced at 3.50 pm and concluded at 6.45 pm.

Kindly acknowledge the receipt and take the above on your records.

Yours Faithfully,

For MIRC Electronics Limited

Kaval Mirchandani
Managing Director
DIN: 01179978

Encl: A/a

MIRC ELECTRONICS LIMITED

Regd. Office: Onida House, G-1, M.I.D.C, Mahakali Caves Road, Andheri (East), Mumbai-400 093.

Tel.: +91-22-6697 5777

CIN No.: L32300MH1981PLC023637. Website: www.onida.com

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093

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Unaudited Financial Results for the Quarter ended 30th June, 2025

Sr. No.	Particulars	Rs. In Lakhs			
		Quarter ended			Year ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Unaudited (Refer note 3)	Unaudited	Audited
	Income				
1	Revenue from operations	14,085	20,072	22,779	74,669
2	Other Income (refer note 4)	64	385	306	1,073
3	Total Income (1+2)	14,149	20,457	23,085	75,742
	Expenses				
	a. Cost of raw materials and components consumed	1,854	2,645	3,888	18,706
	b. Purchases of traded goods	7,375	12,562	8,774	34,280
	c. (Increase) / decrease in inventories of finished goods, work-in-progress and traded goods	2,255	(2,682)	6,232	3,075
	d. Project bought outs and other direct costs	301	3,907	-	3,907
	e. Employee benefits expense	1,373	1,464	1,470	6,055
	f. Finance cost	347	295	329	1,460
	g. Depreciation and amortisation expense	162	151	181	657
	h. Other expenses	1,731	2,220	1,946	7,832
4	Total Expenses	15,398	20,562	22,818	75,972
5	Profit / (Loss) before tax (3-4)	(1,249)	(105)	267	(230)
6	Exceptional items (Refer note 5)	-	223	(223)	-
7	Profit / (Loss) after exceptional item and before tax (5+6)	(1,249)	118	44	(230)
8	Tax Expense				
	i. Current tax	-	-	-	-
	ii. Deferred tax	-	-	-	-
	Total tax expenses	-	-	-	-
9	Profit / (Loss) after tax (7-8)	(1,249)	118	44	(230)
10	Other Comprehensive (Loss) / Income (net of tax)				
	Items that will not be reclassified to Profit or Loss				
	Remeasurement of the defined benefit plans	(27)	(93)	(5)	(108)
11	Total Comprehensive Profit / (Loss) (9+10)	(1,276)	25	39	(338)
12	Paid Up Equity Share Capital (face value of Re. 1/- each)	2,311	2,311	2,311	2,311
13	Other equity				10,261
14	Earnings Per Share (of Re. 1/- each)* (for continuing and discontinued operations) -				
	Basic	(0.54)	0.05	0.02	(0.10)
	Diluted	(0.54)	0.05	0.02	(0.10)

* Not annualised for the quarter and year ended.



Notes :-

1. The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 13th August, 2025. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)(Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extend applicable.
2. The Statutory auditors of the Company have conducted a limited review of these financial results of the Company for the quarter ended 30th June, 2025 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, as amended and have expressed an unmodified opinion of these audited results.
3. The figures for the quarter ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full year ended 31st March, 2025 and the reviewed figures of nine months ended 31st December, 2024.
4. Other income includes:
For the quarter ended 30th June, 2024 - reimbursement of Rs.240 lakhs of expenses in the nature of bank charges and freight incurred on behalf of a customer as per their requirement;
For the quarter ended 31st March, 2025 - Interest on custom duty Rs.44 lakhs, and service income of Rs.210 lakhs in the nature of rental income and manpower supply service.
For the year ended 31st March, 2025 - Interest on custom duty Rs.303 lakhs, reimbursement of Rs.290 lakhs of expenses in the nature of bank charges and freight incurred on behalf of a customer as per their requirement and service income of Rs.210 lakhs in the nature of rental income and manpower supply service.
5. Exceptional items includes the below :
As per the E-waste Management Rules 2022, as amended, the Company had an obligation to complete the Extended Producer Responsibility (EPR) targets. In the quarter ended 30th June, 2024, Rs.223 lakhs pertaining to prior year obligations had been provided for and disclosed as an exceptional item. The same has been reversed in the quarter ended 31st March, 2025 on account of revised obligation.
6. The Board of Directors in their meeting held on 2nd September, 2024 approved the raising of funds through issuance and allotment of equity shares having face value of Re. 1/- (Rupee One Only) ("Equity Shares") up to an aggregate amount of up to Rs. 50,00,00,000/- (Rupees Fifty Crores Only) on right issue basis ("Rights Issue"). The Company had applied to BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") for In-principal approval for Rights Issue on 14th January, 2025 and received their approval on 18th February, 2025 and 7th March, 2025 respectively. Further the Rights Issue Committee in their meeting held on 1st August, 2025 has allotted 4,94,89,845 Equity Shares of face value of Re. 1/- per Equity Share at price of Rs.10/- (Including a premium of Rs.9/-) per Equity Share to the eligible applicants ("Allotment"). The Company has received Listing approval and trading approval for aforementioned shares from stock exchanges on 4th August, 2025 and 7th August, 2025 respectively.
7. The Board of Directors in their meeting held on 2nd July, 2025 considered and approved the Issuance of Unlisted, Redeemable, Secured Non-Convertible Debentures ("NCDs"/ "Debentures") up to Rs. 60,00,00,000 (Rupees Sixty Crores only) on a private placement basis in one or more series/tranches and Reconstitution of the Finance Committee and delegation of necessary powers to the Finance Committee.
Accordingly, the Finance Committee in their meeting held on 8th July, 2025 and on 22nd July, 2025 have, considered and approved the allotment of 6000 (six Thousand) Fully Paid, Unlisted, Senior, Secured, Redeemable, Non-Convertible Debentures, each having a face value of Rs. 1,00,000 (Rupees One Lakh only), aggregating to Rs. 60,00,00,000 (Rupees Thirty Crore only) in two tranches (each tranche of 3000 NCDs) to Neo Income Plus Fund (acting through Neo Asset Management Private Limited) on a Private Placement basis.
8. The Company is engaged in the business of consumer durables. Based on the similarity of activities/products, risk and reward structure, organisation reporting structure and internal reporting systems, the Company has structured its operations into one operating segment viz. "Consumer Durables" and as such there is no separate reportable segment as defined by Ind AS 108 "Operating segments."
9. The Company does not have any subsidiary, associate or joint venture company(ies).
10. Previous quarters and previous year ended figures have been regrouped and rearranged wherever necessary to confirm to the current year classifications.

Place : Mumbai
Date : 13th August, 2025



For MIRC ELECTRONICS LIMITED

Kaval Mirchandani

Kaval Mirchandani
Managing Director
DIN : 01179978

Independent Auditor's Review Report on the unaudited financial results of MIRC Electronics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**Review report****To the Board of Directors****MIRC Electronics Limited**

1. We have reviewed the accompanying statement of unaudited financial results of MIRC Electronics Limited ("the Company") for the quarter ended June 30, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder, the Listing Regulations and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No: 009571N/N500006

**K Nithyananda Kamath**

Partner

Membership No. 027972

UDIN: 25027972BMKOXN4892

Place: Ernakulam

Date: August 13, 2025





Annexure-I

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Issue of Securities on Preferential basis	
Type of securities proposed to be issued	Equity shares
Type of issuance	Preferential Issue of equity shares in accordance with the Chapter V SEBI ICDR Regulations
Total number of securities allotted or the total amount for which the securities are issued	Up to 8,89,49,900 (Eight Crore Eighty Nine Lakhs Forty Nine Thousand Nine Hundred) Equity Shares of the Company of face value of Re. 1/- (Rupee One only) each.
Names of the Investor	As per Annexure B
Number of Investors	4 (Four)
Issue of price	Rs. 16.81, being a price not being lower than the price to be determined in accordance with the Regulation 164 of SEBI ICDR Regulations
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Not applicable
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	The issue and allotment of equity shares is subject to approval of shareholders by way of passing of special resolution at the Extra Ordinary General Meeting. The Pre and Post Shareholding is provided in Annexure-C
Lock-In	The equity shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations.
Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable.

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Annexure B

S. No.	Name of Investor	Number of Equity Shares	Category
1	Authum Investment & Infrastructure Limited	7,83,00,000	Public
2	Vikram Kotak (HUF)	74,50,000	Public
3	Jamish Investment Pvt. Ltd.	24,00,000	Public
4	APT Real Estates Private Limited	7,99,900	Public
TOTAL		8,89,49,900	

Annexure C

Post allotment of securities- outcome of the subscription:

Sr. No.	Name of the Proposed Allottees	Pre-Issue Shareholding		Issue of Equity Shares (Present Issue)	Post-Issue Shareholding*	
		No. of Equity Shares	% of shareholding		No. of Equity Shares	% of shareholding
1.	Authum Investment & Infrastructure Limited	2,00,946	0.07%	7,83,00,000	7,85,00,946	21.25%
2.	Vikram Kotak (HUF)	Nil	Nil	74,50,000	74,50,000	2.02%
3.	Jamish Investment Pvt. Ltd.	Nil	Nil	24,00,000	24,00,000	0.65%
4	APT Real Estates Private Limited	Nil	Nil	7,99,900	7,99,900	0.22%

**The post issue shareholding pattern in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all the equity shares which they intent to do so and on fully diluted basis and the pre-issue share holding pattern continue to the shareholder of the Company. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the equity shares the shareholding pattern in the above table would undergo corresponding changes.*

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