Aug 13, 2025

To
BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400001.

Dear Sir/Madam,

Sub: **Outcome of Board Meeting**

Ref: **Intimation on Outcome of Board Meeting dated Aug 13, 2025**

Further to our Intimation dated Aug 13, 2025, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e., Aug 13, 2025 has inter-alia approved the following:-

1. Appointment of Dr. G. Nagarajan (DIN 08259812) as an Additional Director
2. Resignation of Dr. Enakshi Bhattacharya an Independent Director of the Company
3. appointment of M/s. S Dhanapal & Associates LLP, Practicing Company Secretaries as Secretarial Auditors of the period of 5 years, subject to approval of members of the company.
4. Directors' Report and the annexures attached thereto for the year ending Mar 31, 2025
5. Sale of open Land in Factory premises, subject to approval of members of the company

The Meeting of Board of Directors commenced at 10.45 A.M and concluded at 3.45 PM today.

This is for your kind information and record.

Thanking You,
Yours faithfully

For SPEL Semiconductor Limited

P. Balag

P. Balamurugan
Head Operations & Whole-Time Director
DIN: 07480881

SPEL®

SPEL Semiconductor Limited

an IC Assembly & Test Company

Aug 13, 2025

To
BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai-400001.

Dear Sir/Madam,

Sub: **Outcome of Board Meeting to consider and approve Audited Financial Results for the Quarter ended Jun 30, 2025**

Ref: **BSE Notice No. 20230315-41 dated 15 Mar 2023**

Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and pursuant to BSE Notice No. 20230315-41 dated Mar 15, 2023, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e., Aug 13, 2025 has inter-alia approved the following:-

1. Pursuant to the recommendations of the Audit Committee, the Board of Directors approved the Unaudited Financial Results as per Indian Accounting Standards (INDAS) for the Quarter ended Jun 30, 2025. (Copy enclosed herewith).

2. The Board took note of the Statutory Auditors' Limited Review Report on the Unaudited Financial Results of the Company for the Quarter ended Jun 30, 2025. (Copy enclosed herewith).

The Meeting of Board of Directors commenced today at 10:45 A.M and concluded at 3.45 P.M

This is for your kind information and record.

Thanking You,
Yours faithfully

For SPEL Semiconductor Limited

P. Balg

P. Balamurugan
Head Operations & Whole-Time Director
DIN: 07480881

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2025 of SPEL Semiconductor Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
SPEL Semiconductor Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of SPEL Semiconductor Limited ('the company') for the quarter ended June 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMI/80/2019 dated 19th July, 2019 ("the Circular").

The Statement is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Review

We draw reference to accompanying statement where in the Company has incurred losses and generated negative cash flows during the period under review and in earlier years. The above indicates that a material uncertainty exists that may cast significant doubt on Company's ability to continue as a going concern. Pending resolution of the above uncertainty, the Company has prepared the aforesaid statement on going concern basis.

Venkatesh & Co. CHENNAI Chartered Accountants

"SRI RANGA", New No.151, Mambalam High Road, T. Nagar, Chennai – 600 017.
Telefax : 2814 4763 / 64 / 65 / 66 Email : audit@venkateshandco.com

Based on our review conducted as above, *except for the effects of the matters described above,* nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Venkatesh & Co
Chartered Accountants
FRN: 004636S

VENKATESH & Co. * CHENNAI * Chartered Accountants

CA Dasaraty V
Partner
M No: 026336

UDIN: **25026336BMINAY1802**

Chennai., 13th August 2025

SPEL Semiconductor Limited

an IC Assembly & Test Company

SPEL Semiconductor Limited							
Regd. Office: 5 CMDA, Industrial Estate, Maraimalai nagar (Chennai) 603 209							
CIN:L3220LTN1984PLC011434 eMail ID: info@spel.com Website: www.spel.com							
Statement of Unaudited Financial Results for the quarter ended Jun 30, 2025							
							(Rs. in Lakhs)
#	**Particulars**	**Quarter Ended**			**Year To Date**		**Year Ended**
		30.06.25	**31.03.25**	**30.06.24**	**30.06.25**	**30.06.24**	**31.03.25**
		Unaudited	**Refer Note 3**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
	Income						
1	Revenue from Operations	1,93.39	2,45.25	2,13.48	1,93.39	2,13.48	7,86.42
2	Other Income	42.23	47.11	41.57	42.23	41.57	1,65.48
3	**Total Income (1+2)**	2,35.62	2,92.36	2,55.05	2,35.62	2,55.05	9,51.90
4	**Expenses**						
	a. Cost of Materials Consumed	48.87	1,04.12	81.80	48.87	81.80	2,92.19
	b. Changes in inventories of finished goods and work in progress	8.29	1.26	(5.77)	8.29	(5.77)	(6.04)
	c. Employee Benefits Expense	73.26	1,69.25	75.94	73.26	75.94	3,91.28
	d. Finance Cost	2,00.46	79.08	70.78	2,00.46	70.78	2,88.48
	e. Depreciation and Amortisation Expense	29.29	(1.77)	67.42	29.29	67.42	2,00.50
	f. Power and Fuel	59.56	58.15	64.40	59.56	64.40	2,44.27
	g. Other expenses	58.41	1,87.67	85.70	58.41	85.70	4,33.09
	Total expenses	4,78.12	5,97.76	4,40.27	4,78.12	4,40.27	18,43.77
5	**Profit/ (Loss) before Exceptional items (3-4)**	(2,42.51)	(3,05.41)	(1,85.22)	(2,42.51)	(1,85.22)	(8,91.87)
6	Exceptional items	(3,16.27)	(5,31.77)	(1,73.98)	(3,16.27)	(1,73.98)	(12,57.14)
7	**Profit/ (Loss) from before tax(5-6)**	**(5,58.78)**	**(8,37.18)**	**(3,59.20)**	**(5,58.78)**	**(3,59.20)**	**(21,49.01)**
8	Tax Expense						
	1) Current tax						
	a) Current Period	-	-	-	-	-	-
	b- Prior Period	-	-	-	-	-	-
	c) Deferred tax charge/(Credit)	-	(37.59)	(1.21)	-	(1.21)	(44.35)
	Total Tax expense (a+b)	-	(37.59)	(1.21)	-	(1.21)	(44.35)
9	Profit/ (Loss) for the year (7-8)	(5,58.78)	(7,99.58)	(3,57.99)	(5,58.78)	(3,57.99)	(21,04.66)
10	Other comprehensive income / (Loss)						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss		15.73				39.97
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income (10A+10B)	-	15.73	-	-	-	39.97
11	**Total comprehensive income / (Loss) for the period (9+10)**	(5,58.78)	(7,83.86)	(3,57.99)	(5,58.78)	(3,57.99)	(20,64.69)
12	Paid-up Equity Share Capital (Face value of Rs 10/- Per Share)	46,11.74	46,11.74	46,11.74	46,11.74	46,11.74	46,11.74
	(Face value of Rs 10/- Per Share)						
13	Other Equity as per balance sheet						
14	Earnings Per Share (EPS) of Rs 10/- each (Not annualized)						
	a) Basic	(1.21)	(1.73)	(.78)	(1.21)	(.78)	(4.56)
	b) Diluted	(1.21)	(1.73)	(.78)	(1.21)	(.78)	(4.56)

Registered Office & Factory
5 CMDA Industrial Estate, MM Nagar
(Chennai) 603 209, Tamil Nadu, India

CIN : L32201TN1984PLC011434
eMail : info@spel.com
Website : www.spel.com

Notes :

1. The above Results were submitted to Audit Committee for review and the Audit Committee recommended for the Results for approval by the Board of Directors in the Meetings scheduled on Aug 13, 2025. The Board of Directors approved the Financial Results in the BM. The Statutory Auditor has conducted a Limited Review on the above Unaudited Financial Results

2. The Head Operations and Whole-Time Director, based on the internal business reporting system, identified that the Company has only one segment viz. manufacture and sale of Integrated Circuits. Accordingly, there are no other reportable segments in terms of Ind AS 108 'Operating Segments'.

3. The figures for the Quarter ended Mar 31,2025 are the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures up to the nine months ended Dec 30, 2024.

4. Exceptional Item consists of (Rs. Lakhs)

Particulars	Quarter Ended			Year Ended		
	30.06.2025	31.03.2025	30.06.2024	30.06.2025	30.06.2024	31.03.2025
a. Credit balances written back	(54.10)		(1,85.38)	(54.10)	(1,85.38)	(1,85.38)
b. Inventory Written Off	3,70.37	5,31.77	3,59.37	3,70.37	3,59.37	14,42.52
Total	3,16.27	5,31.77	1,73.98	3,16.27	1,73.98	12,57.14

5. It shall be noted that

   - Losses mainly due to old-Finished Goods built-up during Pandemic period that could not be monetized - has no impact on current operations
   - Negative cashflow & operating losses highlighted by Auditors being addressed by restructuring operations and infusing necessary funds through proposed surplus land sale for which Members approval already obtained.
   - Company plans to avail Government of India's CapEx subsidy under Compound Semiconductor Scheme once Meity's India Semiconductor Mission issues revised guidelines for availing incentives

6. The previous period figures have been regrouped / reclassified wherever necessary to conform the current period.

Place : Chennai
Dare : Aug 13, 2025

For & Behalf of the Directors

P. Balamurugan
Head-Operations & Whole-Time Director
DIN # : 07480881