



To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai- 400001

Scrip code: 512443

Subject: Submission of Un-Audited Financial Results for the first quarter ended 30th June, 2025

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform, to the Exchange that the Board of Directors of the Company at their meeting held on Wednesday, 13th August, 2025, has approved Un-Audited financial results for the first quarter and three months ended on 30th June 2025 along with Limited Review Report from Statutory Auditor of the Company which is enclosed herewith Annexure I.

The Meeting commenced at 12:30 P.M. and concluded at 04.15 P.M.

Kindly take the same in your records and oblige.

For Ganon Products Limited

Ravindra Haribhau Gopale

Whole-time Director and CFO

DIN: 09436362

Date: 13th August, 2025

Place: Mumbai

Encl: As above



Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Ganon Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of M/s Ganon Products Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Ganon Products Limited** (The Company) for the quarter ended 30th June 2025, (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, except for the effects/possible effects of our observation stated below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting

Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), read with Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

- a. Trade receivables include Rs.79.47 lacs, outstanding as at 30th June, 2025 (O/s – Rs.60.51 lacs outstanding as at 31st March, 2024) which represents the amount due from Mangal Murti Cotspin towards supply of material / service and the same is pending since March 24. On the basis of the progress of negotiations/ discussions, the Management is of the view that these receivables are recoverable.
- b. Company has not charged any interest on the loans given to few parties, the consequential impact of the same on Financial Statement, is unascertainable.
- c. Company has been delaying / defaulting on payment of statutory dues – TDS and GST, since last 2 years. Details of the same are as under –

Nature of Payment	Amount	Pending since
194 C	1,968	April 2024
194 I	939,920	April 2024
194 J	132,249	April 2024

For LKJ & Associates LLP
FRN No. 105662W/W100174



Richa Kapasi
Partner

Membership No. - 138471

Place - Mumbai

Date – 13th August 2025

UDIN - 25138471BMUKZT9176



GANON PRODUCTS LIMITED
(Formerly known as "Ganon Trading and Finance Co. Limited")
Office No. 304, 3rd Floor Khodal Chamber, R.B. Mehta Road,
CIN NO: L51900MH1985PLC036708
Tel No : +91 9920216333 , E-mail: ganonproducts@gmail.com, ganontrading@gmail.com, Website: www.ganonproducts .com

Statement of Unaudited Financial Results for the quarter ended 30th June, 2025

In Lakh

Sr. No.	Particulars	For the Quarter Ended			Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025	Audited
1. a	Revenue from Operation	Unaudited	Audited	Unaudited	Audited	
b	Other Income	10.90	11.08	613.34	61.59	1,707.35
	Total Income (1+2)	10.90	11.08	674.93	1,894.37	
2	Expenditure :					
a	Cost of Material consumed	-	-	-	-	-
b	Purchase of Stock in Trade	-	-	632.96	-	1,769.19
c	Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-
d	Employee Benefit Expenses	2.83	3.49	5.53	15.50	
e	Finance Costs	1.44	4.18	30.22	90.15	
f	Depreciation, depletion and amortisation expense	-	-	-	-	-
g	Other Expenditure	4.52	3.16	4.06	13.68	
	Total Expenses	8.79	10.83	672.77	1,888.52	
3	Profit/(Loss) from Operation before exceptional item and tax	2.11	0.25	2.16	5.85	
4	Exceptional items	-	-	-	-	
5	Profit/(Loss) from operation before Tax	2.11	0.25	2.16	5.85	
6	Tax Expense:					
	Current Tax	0.50	-	0.50	1.50	
	Deferred Tax	-	-	-	-	
	Total Tax Expenses	0.50	-	0.50	1.50	
7	Net Profit/(Loss) from operation After Tax for the period from continuing operation	1.61	0.25	1.66	4.35	
	Prior Period Item					
	Profit (loss) from discontinued operations before tax	-	-	-	-	
	Tax expense of discontinued operations	-	-	-	-	
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-	
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	
8	Total Profit or loss for the period	1.61	0.25	1.66	4.35	

9	Other Comprehensive Income					
10	Total Comprehensive Income for the period after tax	1.61	0.25	1.66	4.35	-
11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10
12	Other Equity					169.45
13	Earnings Per Share (EPS) (Rs.)					
a)	Basic earnings (loss) per share from continuing and discontinued operations	0.02	0.00	0.02	0.05	0.05
b)	Diluted earnings (loss) per share from continuing and discontinued operations	0.02	0.00	0.02	0.05	0.05

Notes:

- 1 The above un-audited financial results for the quarter ended June 30, 2025 had been reviewed and recommended by the Audit Committee and the same had been approved and taken on record by the Board of Directors in their respective meetings held on 13th August 2025. The Statutory Auditors of the Company have carried out Limited Review of the above financial results for the quarter ended June 30, 2025.
- 2 The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- 3 As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
- 4 Comparative financial information of the previous quarter /half year have been regrouped and reclassified wherever considered necessary to correspond to the figures of current quarter.
- 5 The above results are also available on the Website of the Company i.e. www.ganonproducts.com and on website of the Stock Exchange i.e. www.bseindia.com

Place: Mumbai
Date: 13th Aug 2025

For and on behalf of the Board

Ravindra Gopale

Director

DIN: 09436362



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC- NOT APPLICABLE: NIL

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	INR in Lakhs
1.	Loans / revolving facilities like cash credit from banks / financial institutions	0
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	0
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0