

Date: 13<sup>th</sup> August, 2025

To,  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Scrip Code: 509870

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company held on 13<sup>th</sup> August, 2025.**

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 13<sup>th</sup> August, 2025 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2025.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter ended 30<sup>th</sup> June, 2025.
3. Re-appointment of Mr. Dinesh Keshardeo Poddar (DIN: 00158597) as director of the company who retires by rotation and being eligible offers himself for re-appointment at the ensuing annual general meeting of the Company as recommended by Nomination and Remuneration Committee.
4. Re-appointment of Mrs. Dhanraj Kothari of M/s. D. Kothari and Associates, Practicing Company Secretary as Secretarial Auditor for the financial year 2025-26 and Appointment of Mrs. Dhanraj Kothari of M/s. D. Kothari and Associates, Company Secretary in whole time Practice as the Scrutinizer for 77<sup>th</sup> Annual General Meeting of the company to be held on 30<sup>th</sup> September, 2025. Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are annexed herewith in **Annexure A**.

5. Appointment of Mr. Mehul Jadavji Shah (DIN No: 00933528) as Managing Director of the Company for term of five years commencing from 13<sup>th</sup> August, 2025 to 12<sup>th</sup> August, 2030. Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are annexed herewith in **Annexure B**.
6. Directors report for the year ended 31<sup>st</sup> March, 2025 and Notice of Annual General Meeting to be held on 30<sup>th</sup> September, 2025.
7. The Register of Members will remain close from 24<sup>th</sup> September, 2025 to 30<sup>th</sup> September, 2025 (both the days inclusive) for the purpose of ensuing Annual General Meeting.
8. The Annual General Meeting of the Company will be held on Tuesday, 30<sup>th</sup> September, 2025.

The meeting of the Board of Directors Commenced at 3.30 p.m. and concluded at 4:25 p.m.

We are arranging to publish the results in newspapers in accordance with Regulation 47 of SEBI LODR.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

**Thanking You,  
Yours Faithfully,  
For Shah Construction Company Limited**

**Apeksha Jenil Shah  
Company Secretary & Compliance Officer  
Membership No – A66196**

**Annexure A**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/ 2023/123 dated July 13, 2023**

Sr. No.	Particulars	Details
1.	Name	M/s. D. Kothari and Associates, Secretarial Auditor
2.	Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death or otherwise</del>	Appointment of D. Kothari & Associates, Peer Reviewed firm Company Secretaries in Practice, as Secretarial Auditors of the Company.
3.	Date of Appointment and term of appointment	The Board at its meeting held on 13 <sup>th</sup> August, 2025, approved the appointment of D. Kothari & Associates as Secretarial Auditors, for audit period of FY 2025-26.
4.	Brief Profile	<p>D KOTHARI AND ASSOCIATES, a firm having Unique Code Number S2002MH054600 registered in the year 2002 with the Institute of Company Secretaries of India. The firm has practice areas in the field of corporate laws FEMA, SEBI regulations with a very highly professional approach. The firm is functioning as sole proprietor under the proprietorship of CS Dhanraj Kothari. The firm is dealing with many reputed corporate sectors.</p> <p>The firm believes and is committed to providing proactive and consistent quality service to all the clients. The firm keeps abreast with the latest changes in the legislation and their implications on the business of its clients. Each assignment is handled with dedicated personal services.</p>
5.	Disclosure of relationship Between Directors (in Case appointment of a Director)	Not Applicable

**Annexure – B**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/ 2023/123 dated July 13, 2023**

Sr. No.	Particulars	Details
1.	Name	Mr. Mehul Jadavji Shah
2.	Reason for change viz. appointment, <del>resignation,</del> <del>removal,</del> <del>death or otherwise</del>	Appointment of Mr. Mehul Jadavji Shah as Managing Director of the Company
3.	Date of Appointment and term of appointment	The Board at its meeting held on 13 <sup>th</sup> August, 2025, approved the appointment of Mr. Mehul Jadavji Shah as Managing Director of the Company for term of five years commencing from 13 <sup>th</sup> August, 2025 to 12 <sup>th</sup> August, 2030 without remuneration and liable to retire by rotation.
4.	Brief Profile	More than 20 years of experience in field of Management Business.
5.	Disclosure of relationship Between Directors (in Case appointment of a Director)	Son of Mrs Jaywanti Jadavji Shah and Cousin brother (Father's Brother's Son) of Mr Sanjay Damji Shah.
6.	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018	He is not debarred from holding the Office of Director by virtue of any SEBI Order or such other Authority.

**Independent Auditor's Limited Review Report on Unaudited quarter ended financial results of SHAH CONSTRUCTION COMPANY LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To  
**The Board of Directors**  
**Shah Construction Company Limited,**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shah Construction Company Limited** ("the Company"), for the quarter ended 30th June, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mittal & Associates**  
**Chartered Accountants**  
**FRN : 106456W**

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by SOURABH  
BAGARIA  
Date: 2025.08.13  
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**Sourabh Bagaria**  
**Partner**

**M No : 183850**  
**UDIN : 25183850BMKZCF4325**

**Date : 13<sup>th</sup> August, 2025**  
**Place : Mumbai**

**SHAH CONSTRUCTION COMPANY LIMITED**

(Rs. in Lakhs)

Statement of Unaudited Results for the Quarter Ended 30/06/2025				
Particulars	Quarter Ended			Year Ended
	30/06/2025 (Unaudited)	31/03/2025 Refer Note No.6	30/06/2024 (Unaudited)	31/03/2025 (Audited)
<b>I Revenue from Operations</b>	123.17	103.59	89.24	371.30
Other Income	45.01	83.00	65.55	242.57
<b>Total</b>	<b>168.18</b>	<b>186.59</b>	<b>154.78</b>	<b>613.87</b>
<b>II Expenses</b>				
Project Expenses	-	-	48.29	-
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of Stock-in-Trade	-	-	(48.29)	-
Employee Benefits Expense	40.73	19.09	12.41	70.58
Finance Costs	133.93	121.91	113.00	491.98
Depreciation and Amortization Expense	2.09	2.64	2.69	10.75
Other Expenses	32.15	51.65	67.07	306.70
<b>Total</b>	<b>208.91</b>	<b>195.28</b>	<b>195.17</b>	<b>880.01</b>
<b>III Profit before exceptional items and tax (I-II)</b>	<b>(40.73)</b>	<b>(8.69)</b>	<b>(40.38)</b>	<b>(266.14)</b>
<b>IV Exceptional items</b>				-
<b>V Profit before tax (III-IV)</b>	<b>(40.73)</b>	<b>(8.69)</b>	<b>(40.38)</b>	<b>(266.14)</b>
<b>VI Tax expense</b>				
(a) Current Tax	-	-	-	-
(b) Income Tax of Earlier Years	-	2.93	-	2.93
	-	2.93	-	2.93
<b>VII Profit for the year (V-VI)</b>	<b>(40.73)</b>	<b>(11.62)</b>	<b>(40.38)</b>	<b>(269.07)</b>
<b>VIII Other Comprehensive Income</b>				
<b>A</b> Items that will not be reclassified to profit or loss	-	0.80	-	0.80
<b>B</b> Items that will not be reclassified to profit or loss	-	-	-	-
<b>Total Other comprehensive Income for the period</b>	-	0.80	-	0.80
<b>IX Total Comprehensive Income for the period (VII+VIII)</b>	<b>(40.73)</b>	<b>(10.81)</b>	<b>(40.38)</b>	<b>(268.27)</b>
<b>Earnings per equity shares</b>				
Basic and Diluted (in Rs.)	(25.26)	(6.71)	(25.04)	(166.37)

**A. General Notes**

- The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- Previous year's figures have been regrouped/rearranged wherever necessary.
- The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 13/08/2025.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Attention is drawn to the fact that the figures for the three months ended 31st March 2025 as reported in the statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figure up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

For SHAH CONSTRUCTION COMPANY LIMITED

  
**Mehul Jadavji Shah**  
 Managing Director  
 DIN: 00933528

PLACE: MUMBAI  
 DATED: 13/08/2025

