



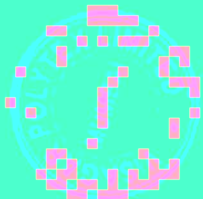
VISACAR

705 Durgam, 46 B10016

10/11/2020

10/11/2020

Attribute Shares & Securities Private Limited	25,00,000	3.
Forever Flourishing Finance & Investments Private Limited	25,00,000	4.
Golden Medows Export Private Limited	25,00,000	5.
Kashish Multi Trade Private Limited	25,00,000	6.
Kasturi Overseas Private Limited	25,00,000	7.
Laxmi Ramuna Investments Private Limited	25,00,000	8.
Nouveau Global Ventures Limited	25,00,000	9.
Mukta Agriculture Limited	25,00,000	10.
Mystic Electronics Limited	35,00,000	11.
Pravin Nanji Gala HUF	50,00,000	12.
Nirmala Pravin Gala	25,00,000	13.
Nirumil Pravin Gala	25,00,000	14.
Binod Manilal Gala	80,00,000	15.
Binod Manilal Gala HUF	20,00,000	16.
Dejal Rasik Boricha	50,00,000	17.
Shantaben Boricha	50,00,000	18.
Salji shah	50,00,000	19.
Dayesh Malsi Rita	25,00,000	20.
Prateesh Malsi Rita	25,00,000	21.
Total	9,00,00,000	





VISAGAR
you dream, we create

As per the terms of allotment of the said Warrants read with Chapter V of SEBI ICDR Regulations, 2018 (Chapter VII of SEBI ICDR Regulation, 2009) the Warrant holders were entitled to exercise the right attached to the said Warrants and subscribe to one (1) Equity Share of Rs. 1/- each against each Warrant, within a period of Eighteen (18) months from the date of allotment of such Warrants, i.e. on or before September 13, 2019.

We hereby inform you that 4,65,00,000 Warrants have already been converted into equity shares and mentioned below are the name of warrants holders who have failed to exercise their rights to acquire Equity Share underlying the said Warrants and as a result 4,35,00,000 Warrants stands cancelled/lapsed and consideration of Rs. 1,21,80,000- (25% of total consideration) received by the Company from the Warrant holders, towards allotment of said Warrants, is forfeited in accordance with the terms of the said Warrants and the provisions of the SEBI ICDR Regulations, 2018.

Sr. No.	Name of Allottees	No. of Warrants
1.	Visagar Financial Services Limited	1,65,00,000
2.	PMC Fincorp Limited	1,00,00,000
3.	Vinod Manilal Gala HUF	20,00,000
4.	Sejal Rasik Boricha	50,00,000
5.	Shantaben Boricha	50,00,000
6.	Valji shah	50,00,000
Total		4,35,00,000

Kindly consider the same.

Thanking You,
FOR VISAGAR POLYTEX LIMITED


Tilokchand Kothari
Managing Director
DIN: 00413627



VISAGAR POLYTEX LIMITED

Regd. Off. : 907/908, Dev Plaza, S. V. Road, Andheri (W), Mumbai - 400 058. Tel.: (022) 6742 4815

E-mail: corporate@visagarpolytex.com Website: www.visagarpolytex.com CIN: U65599MH1983PLC020210