

Nivaka Fashions Limited

(Formally known as B.T.Syndicate limited)

ninecolours

by Nivaka Fashions Ltd.

CIN : L52100WB1983PLCO35857

REGD OFFICE : AA-47, Salt Lake City Sec:1, BL-AA Kolkata, West Bengal : 700064.

Corporate Office : Harihar Corporation, A-12, Gala No.10/11, Mankoli Road, Dapoda, Bhiwandi, Thane: 421302.

Date: 13-09-2021

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai - 400 001.
Scrip Code: 542206

To,
Department of Corporate Services,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra
(E), Mumbai - 400 098, India.

2020-21

ANNUAL REPORT

Nivaka Fashions Limited



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CORPORATE INFORMATION

BOARD COMMITTEE	
Bhavin Shantilal Jain	: Managing Director
Jigar Agarwal Balmukand*	: Additional / Executive Director
Priyesh Shantilal Jain	: Non-Executive Director
Dinesh Jamnadas Shah	: Independent Director
Prajakta Ashok Patil	: Woman Independent Director
Vithal Ashokrao Mahajan*	: Additional / Independent Director

(* Jigar Agarwal Balmukand (DIN- 06494120) was appointed as Additional and Executive Director w.e.f. 12th August, 2021)

(*Vithal Ashokrao Mahajan (DIN – 07358366) was appointed as Additional, Non-Executive and Independent Director w.e.f. 12th August, 2021)

AUDIT COMMITTEE	
Prajakta Ashok Patil	: Chairman

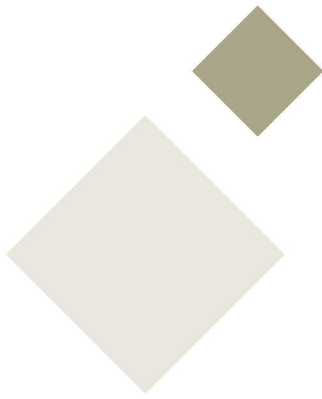
LOCATIONS

CORPPORATE OFFICE :

HARIHAR CORPORATION
A-12, GALA NO. 10/11,
MONKOLI ROAD, DAPODA,
BHIWANDI, THANE - 421302
www.ninecolours.com

E-COMMERCE OPERATIONS :

Message from the MD



Introduction

About our company

Nivaka Fashions Limited is the leading **omni channel Ethnic** wear company with a focus on wide range of products catering to all your Ethnic and Home Decor needs. At Nivaka Fashions

New Brands

**Own Brands are
helping us change
our sales and
margin mix.**



Quirk

Quirk is ethnic redefined. Quirk is a fusion of ethnic kurtas with western prints. Quirk includes everything from your favourite animals, tv shows to funny puns and much more all with a twist of a desi kurta.



Nine West

Nine West focusses on the latest concept of Western Wear fast

ninecolours  | *Quirk*

Categories

Our new category pooja items is another step we are taking for our customers

Traffic Reports

Users

The active user on the website Increase by 88.14% to 2.07 Million users for the year.

- Currently ninecolours.com ranks 92301 in global internet traffic and engagement over the last 90 days.
- Currently ninecolours.com ranks 9412 in indian internet traffic and engagement over the last 90 days.
- As per alexa rankings the daily user time on the website has increased by 104% to 5:11 minutes per user per session.

Customer



Team



BHAVIN JAIN **Managing Director**

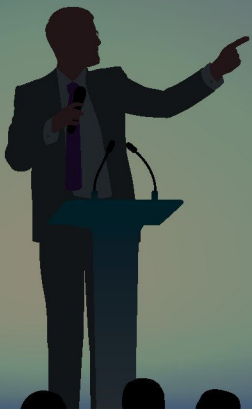
Bhavin is a Bcom Graduate from Mumbai University. He has a vast experience in retail and distribution.



PRIYESH JAIN **Director (Non Executive)**

Priyesh Jain is a Bcom Graduate and a qualified Chartered

SHAREHOLDERS INFORMATION



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

According to the Covid-19 Online Survey, 64% of our customers said they would continue to use our services in the future.

The organised Indian retail industry has begun experiencing an increased level of activity in the private label space. The organised retail sector is forecast to witness strong growth in the coming years.

NOTICE OF 38TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 38TH ANNUAL GENERAL MEETING OF THE MEMBERS OF NIVAKA FASHIONS LIMITED TO BE HELD THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM") ON THURSDAY, 30TH SEPTEMBER, 2021 AT 03.00 P.M TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance

Section 139(8) and other applicable provisions of the Companies Act, 2013 read with rules made there under (including any statutory modification(s) or re-

8. To Regularize Mr. Vithal Mahaian as the Independent

Companies Act, 2013 ("the Act") and the Companies