

To
The General Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai – 400001

September 13, 2024

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Mac Charles (India) Limited held on September 13, 2024 pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Ref: Scrip Code 507836

We wish to inform you that the Board of Directors of Mac Charles (India) Limited, at its meeting held on Friday, September 13, 2024 at the Registered Office/through audio-visual electronic communication has, inter-alia:

- i. Approval of related party transaction by way of investment by acquiring 10,000 Equity shares of Rs 10 each of Embassy Prism Ventures Limited at Rs 10 per share at a total consideration of Rs 1,00,000 and consequently making it a wholly owned subsidiary of the Company
- ii. Approval of the Scheme of Arrangement between Mac Charles (India) Limited (“Demerged Company”) and Embassy Prism Ventures Limited (“demerged undertaking”) and their respective shareholders for demerger of demerged undertaking of the Company. The Documents with respect to the scheme shall be submitted within 15 days with the Stock Exchange.

The meeting commenced at 11:15 A.M. and concluded at 02:00 P.M.

We request you to take on record of the same.

Thanking you,

For Mac Charles (India) Limited

Richa Saxena
Company Secretary
M.No-A17163