

MMWL/SEC/20-21/

13<sup>th</sup> October, 2020

To,

The Secretary  
BSE Limited  
27<sup>th</sup> Floor  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

Dear Sir,

**Sub: Transcript of 35<sup>th</sup> Annual General Meeting of the Members of Media Matrix  
Worldwide Limited held on 30<sup>th</sup> September, 2020.**

**Transcript of 35<sup>th</sup> Annual General Meeting of Media Matrix Worldwide Limited**

<p><b>Shri Gurvinder Singh Monga</b></p>	<p>Dear Shareholders, Good Morning. I welcome you all on behalf of your Company Media Matrix Worldwide Limited to its 35th Annual General meeting which is being held today through video conferencing and other audio visual means. Dear members, considering the COVID-19 pandemic and continuing restriction on gathering of people at one place, to maintain the social distancing, this meeting has been called at through video conference facility in accordance with the circular issued by the Ministry of Corporate Affairs, Government of India and SEBI.</p> <p>Members are encouraged to join the meeting through their laptops and headphones for a better experience and use internet with a good speed to avoid any disturbance during the meeting. Participants connecting from mobile devices or tablets or through laptops connecting via a mobile hotspot may experience audio/video loss due to fluctuation in their respective network. It is therefore recommended to use a stable wi-fi or LAN connection to mitigate any kind of aforesaid glitches.</p> <p>As mentioned in the AGM notice, the facility of participation at the AGM through video conferencing or other audio/visual means has been made available for 1000 members on first come first serve basis, except for large shareholders, promoters, institutional investors, directors, key-managerial personnel, the chairperson of the audit committee, nomination and remuneration committee, and stakeholders relationship committee as well as the auditors who are allowed to attend the AGM without any restrictions on account of first come first serve basis.</p> <p>Subsequent to the MCA circular of 8th April 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the body corporate is entitled to appoint authorized representatives to attend the AGM through VC, other audio/video means and participate and cast their votes through e-voting. The deemed venue for the AGM will be the place from where the Chairman of the Meeting conducts the AGM.</p> <p>Before we start the proceedings of this meeting, I would like to introduce the Board of Directors:</p>
<p><b>Shri Gurvinder Singh Monga</b></p>	<p>Shri Chhattar Kumar Goushal is an Independent Director and Chairman of the Audit Committee and member of Nomination and Remuneration, Stakeholders and Relationship Committee.</p>
<p><b>Shri Chhattar Kumar Goushal</b></p>	<p>Thanks Gurvinder for my introduction. I am joining this meeting through Video Conference from Mumbai.</p>
<p><b>Shri Gurvinder Singh Monga</b></p>	<p>Thank you Sir</p>
<p><b>Shri Gurvinder Singh Monga</b></p>	<p>Shri Sandeep Jairath is whole-time Director cum Chief Financial Officer of the Company and member of the Audit Committee.</p>

<b>Shri Sandeep Jairath</b>	Thanks Gurvinder for my introduction. I am joining this meeting through Video Conference from Gurgaon.
<b>Shri Gurvinder Singh Monga</b>	Thank you Sir
<b>Shri Gurvinder Singh Monga</b>	Shri Aasheesh Verma is an Independent Director of the Company and Chairman of the Nomination and Remuneration Committee.
<b>Shri Aasheesh Verma</b>	Thanks Gurvinder for my introduction. I am joining this meeting through Video Conference from Gurgaon.
<b>Shri Gurvinder Singh Monga</b>	Thank you Sir
<b>Shri Gurvinder Singh Monga</b>	Shri Suresh Bohra is an Independent Director and Chairman of the Stakeholders and Relationship Committee and member of Nomination and Remuneration and Audit Committee.
<b>Shri Suresh Bohra</b>	Thanks Gurvinder for my introduction. I am joining this meeting through Video Conference from Delhi.
<b>Shri Gurvinder Singh Monga</b>	Thank you Sir
<b>Shri Gurvinder Singh Monga</b>	Smt. Mansi Gupta is an independent Director of the Company.
<b>Smt. Mansi Gupta</b>	Thanks Gurvinder. Good morning all the members. I am joining this meeting through Video Conference from Gurgaon.
<b>Shri Gurvinder Singh Monga</b>	Thank you Mam
<b>Shri Gurvinder Singh Monga</b>	Smt. Bela Banerjee is Non-Executive Director of the Company. She is member of Nomination and Remuneration Committee.
<b>Smt. Bela Banerjee</b>	Thanks Gurvinder. I Bela Banerjee joining this meeting through Video Conference from Noida, U.P.
<b>Shri Gurvinder Singh Monga</b>	Thank you Mam
<b>Shri Sunil Batra</b>	Shri Sunil Batra is Non-Executive Director of the Company. He is member of Stakeholders Relationship Committee.
<b>Shri Gurvinder Singh Monga</b>	Thanks Gurvinder. I am joining this meeting through Video Conference from Gurgaon, Haryana.
<b>Shri Gurvinder Singh Monga</b>	Thank you Sir
<b>Shri Gurvinder Singh Monga</b>	We have with us, Shri Naveen Jain, the representative of our statutory auditors i.e. M/s Khandelwal Jain & Co., Chartered Accountants.
<b>Shri Naveen Jain</b>	Thanks Gurvinder. I Naveen Jain attending this meeting through Video Conference from Delhi.
<b>Shri Gurvinder Singh</b>	Our secretarial auditor and scrutinizer of this meeting, Shri Mohd. Zafar.

	Goushal for the Chairman of the Meeting seconded by Shri Aasheesh Verma. Shri Chhattar Kumar Goushal is elected as Chairman of the Meeting.
<b>Shri Chhattar Kumar Goushal</b>	Thank you for electing me as Chairman of this AGM. Good Morning everybody. I welcome you all to the 35th Annual General Meeting of Media Matrix Worldwide Limited.
<b>Shri Gurvinder Singh Monga</b>	Thank you Sir. Dear members, we have the requisite quorum present through video conference to conduct the proceedings of this meeting. I confirm that the quorum being present, now I request Chhattar Kumar Goushal sir, Chairman, to call this meeting to order.
<b>Shri Chhattar Kumar Goushal</b>	<b>"I HEREBY DECLARE THAT THE QUORUM BEING PRESENT THE MEETING IS CALLED TO ORDER"</b>
<b>Shri Gurvinder Singh Monga</b>	<p>Before I hand over the proceedings to the Chairman to declare the meeting open, I would like to highlight certain points here. The joining to this meeting opened 30 minutes before the scheduled time of the commencement of the meeting, which is 11: 00 A.M. and it will remain open for another 15 minutes of the commencement of the meeting.</p> <p>Pursuant to the provisions of Companies Act, 2013 and the SEBI listing regulations, the Company has provided facility for voting by electronic means to all its members to enable cast their votes electronically and the business may be transacted through such e-voting. For this purpose, the Company has tied up with the e-voting system of National Securities Depository Limited for facilitating voting through electronic means as the authorized agency. The Company provided remote e-voting facility to all the persons who were members on 23<sup>rd</sup> September, 2020, being the cut-</p>

	<ol style="list-style-type: none"> <li>1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020, Reports of the Board of Directors' and Auditors'</li> <li>2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2020 and Auditors' Report thereon.</li> <li>3. To re-appoint Smt. Bela Banerjee, (DIN: 07047271), Director who retires by rotation and being eligible offers herself for re-appointment.</li> <li>4. To Appoint M/s Khandelwal Jain &amp; Co., Chartered Accountants (Firm Registration No. 105049W), as Statutory Auditors and to fix their remuneration.</li> <li>5. To Appoint Smt. Mansi Gupta (DIN: 07383271) as an Independent Director of the Company.</li> <li>6. To re-appoint Shri Sandeep Jairath (DIN 05300460) as Whole-time Director cum Chief Financial Officer of the Company</li> </ol> <p>To transact the businesses as mentioned in the AGM notice, the members were provided an opportunity to inspect all documents referred to in the notice and the explanatory statement by writing to the Company at its email ID, i.e., mmwl.corporate@gmail.com till the date of AGM. The Company has not received any such email.</p> <p>The Register of Directors and Key Managerial Personnel and their shareholding, Register of Contacts and Arrangements in which Directors are interested and other documents as required to be maintained under the Companies Act, 2013 are open for inspection by the member till the conclusion of this AGM.</p> <p>Now, I hand over to Chairman Sir</p>
<p><b>Shri Chhattar Kumar Goushal</b></p>	<p>Good Morning, Ladies and Gentlemen!</p> <p>It gives me great pleasure to welcome you all to the 35th Annual General Meeting of Media Matrix Worldwide Limited .</p> <p>I would have very much liked to meet and address you in person, but as you know, we are holding this meeting over a virtual platform due to the prevailing unprecedented circumstances of COVID-19 pandemic. I would like to thank you for sparing the time to join us today from wherever you are, and for your continued faith in MMWL and its management. I hope you and your family members are remaining healthy and staying safe.</p> <p>COVID-19 pandemic developed rapidly into a global crisis, forcing government to enforce lock-down in the entire Country. We have seen an unprecedented global breakout of the COVID-19 pandemic leading to a humanitarian crisis, and significant economic fallout.</p>

**Registered Office:** Office No.514, "B" wing, 215 Atrium, Andheri-Kurla Road, Chakala, Andheri (E), Mumbai-400059, Telephone : +91-22-61391700, Fax: +91-22-61391700

**Corp Office:** Plot No 38, 4<sup>th</sup> Floor, Sector 32, Gurgaon 122001.  
 Telephone: +91-124-4310000, Fax: +91-124-4310050 Email: mmwl.corporate@gmail.com  
 Website: www.mmwllndia.com, Corporate Identity Number: L32100MH1985PLC036518

I would like to share with you highlights of the financial performance of the Company for the financial year 2020.

Your Company has earned a revenue of Rs.3 Crore on standalone basis and earned a revenue of Rs.980.96 Crore on consolidated basis, during the financial year 2019-20. The Major consolidated revenue to the Company come from nexG Devices Private Limited, one of its subsidiary company which is engaged into the trading business of mobile handsets in India.

nexG Devices, has rich experience in procurement and distribution of Mobile Handsets of various brands. nexG Devices has distribution arrangement with various brands for distribution and marketing of handsets in the Indian markets. It has marketing offices and warehouses located at various cities in India and over a period of time, it has

I continue to look at MMWL with great optimism though the road ahead