

October 13, 2020

To,
Department of Corporate Services
Bombay Stock Exchange

	<p>Directors of the Company Mr. Shalin A. Shah and Mr. Ashok C. Shah are also the Promoters and Directors of the target Company and as such are interested in Rhetan Rolling Mills Private Limited.</p> <p>The Company has acquired the shares at face value i.e. at Rs. 100/- per equity share. The transaction is at arm's length.</p>
Industry to which the entity being acquired belongs;	Manufacturing of Steel products like TMT bars & MS Bars etc.
Objects and effects of acquisition	The Company had granted loan to its Wholly owned Subsidiary viz. Rhetan Rolling Mills Private Limited. The same has been converted into equity.
Consent to the current acquisition the Co-Company now holds 100% equity stake i.e. 11,40,000 equity	

Ashoka Metcast Limited

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