

To,

Date: 12th October 2021

SHIVRAJ CHAVAN
Online surveillance
BSE Limited, P J Towers,
Dalal Street,
Mumbai - 400001, India

Sub: Clarification on price movements

Dear Sir,

With reference to your e-mail today, 12th October, 2021, We submit our explanation as under:

1. The Company is listed on 8th October, 1993 on Bombay Stock Exchange.
2. The company has submitted the quarterly, half yearly and yearly financial result on BSE portal regularly.
3. The captioned price movement may be due to declaration of preferential allotment of shares.
4. Being listed for more than 30 years, the company does not have control on sale or purchase of securities.
5. Price fluctuations totally depends on market sentiments.

We request you to kindly place the explanation on your record.

Thanking you

Yours 'Faithfully

For Polymechplast Machines Ltd.

Gauri Y Bapat

Company Secretary

