



# Rajasthan Cylinders And Containers Ltd

(Regd. Office: SP - 825, Road No. 14, V K I Area, Jaipur -302013)

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CIN No. : L28101RJ1980PLC002140 ; Website : [www.bajoriagroup.in](http://www.bajoriagroup.in)

Ref: RCCL/Sec/17-18

Date: 13.11.2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001.

**Ref: Rajasthan Cylinders And Containers Ltd (Scrip Code: 538707)**

**Sub: Un-Audited Financial Results for the quarter and half year ended September 30, 2017**

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held on today i.e. November 13, 2017, inter-alia has approved the Un-audited Financial Results for the quarter and half year ended September 30, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:-

- Statement showing the Un-Audited Financial Results for the quarter and half year ended September 30, 2017.
- Statement showing Segment wise Revenue, Results and Capital Employed for the quarter and half year ended September 30, 2017.
- Limited Review Report on the Un-Audited Financial Results.
- Unaudited Standalone Balance Sheet as on September 30, 2017.

The meeting of Board of Directors commenced at 3:00 P.M. and concluded at 4:00P.M.

Kindly update your record with our submissions.

Thanking you.

**Yours Faithfully,**

**For Rajasthan Cylinders And Containers Ltd**

*Avinash Bajoria*  
(Avinash Bajoria)  
Managing Director  
DIN: 01402573



**Encl: As Above**

# S.S.SURANA & CO.

CHARTERED ACCOUNTANTS

E-285, Lal Kothi Scheme, Jaipur- 302015 Phone 2741946

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## Limited Review Report

To

The Board of Directors of

**Rajasthan Cylinders And Containers Ltd**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Rajasthan Cylinders And Containers Ltd ('the Company')** for the quarter and six months ended **30<sup>th</sup> September 2017 ("the statement")**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2016 including the reconciliation of net profit under Ind AS of the corresponding quarter with the net profit reported under the previous GAAP, as reported in this statement, have not been subjected to review.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention, except:
  - i) Non Provision of bad debts (Loans) receivable Rs. 56,31,131/- from a body corporate which is under liquidation.
  - ii) Non provision of Gratuity for the current quarter, amount not ascertained and Rs. 37,06,788/- upto 31/03/2017.
  - iii) Non provision of Leave pay for the current quarter, amount not ascertained and Rs. 15,26,955/- upto 31/03/2017.

that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements ) Regulation, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements.


Place: Jaipur

Date: 13/11/2017

**For S.S.SURANA & CO.**

*Chartered Accountants*

(FRN. 001079C)

  
(Pralhad Gupta)

Partner

**Membership No.074458**



PART-1

(Amount in Lacs)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2017						
Sr. No.	Particulars	Quarter Ended		Half year ended		
		30.9.2017	30.6.2017	30.9.2016	30.9.2017	30.9.2016
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
I	<b>Income</b>					
	a) Revenue from operation	1,332.96	1,374.79	1,824.15	2707.75	3934.68
	b) Other Income	9.96	10.40	16.97	20.36	34.72
	<b>Total Income (net)</b>	<b>1,342.92</b>	<b>1,385.19</b>	<b>1,841.12</b>	<b>2,728.11</b>	<b>3,969.40</b>
II	<b>Expenditure</b>					
	a) Cost of material Consumed	1,038.72	941.35	1,108.53	1980.07	2376.21
	b) Purchases of stock -in-trade	-	-	-	-	-
	c) Changes in inventories of F. Goods, WIP and Stock in Trade	(242.33)	(78.58)	(7.82)	(320.91)	92.66
	d) Manufacturing Expenses	332.68	285.33	350.72	618.01	728.58
	e) Excise duty on sales	-	119.67	191.96	119.67	395.66
	f) Employees benefits expenses	49.48	46.71	46.95	96.19	84.26
	g) Finance costs	28.86	23.66	25.84	52.52	52.75
	h) Depreciation and amortisation expense	14.47	14.05	11.27	28.52	22.43
	i) Other Expenses	84.14	63.50	90.39	147.64	163.15
	<b>Total Expenses</b>	<b>1,306.02</b>	<b>1,415.69</b>	<b>1,817.84</b>	<b>2,721.71</b>	<b>3,915.70</b>
III	<b>Profit/ (Loss) before Exceptional items &amp; Tax (I-II)</b>	<b>36.90</b>	<b>(30.50)</b>	<b>23.28</b>	<b>6.40</b>	<b>53.70</b>
IV	Exceptional Items	-	-	-	-	-
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>36.90</b>	<b>(30.50)</b>	<b>23.28</b>	<b>6.40</b>	<b>53.70</b>
VI	<b>Tax expenses</b>					
	a) Current Tax	-	-	-	-	-
	b) Earlier Tax	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
VII	<b>Net Profit / ( Loss) for the period (V-VI)</b>	<b>36.90</b>	<b>(30.50)</b>	<b>23.28</b>	<b>6.40</b>	<b>53.70</b>
VIII	<b>Other Comprehensive Income</b>					
	a) (i) Items that will not be reclassified to profit or loss (net of tax)	(9.57)	(23.41)	(5.33)	(32.98)	8.16
	b) (i) Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>27.33</b>	<b>(53.91)</b>	<b>17.95</b>	<b>(26.58)</b>	<b>61.86</b>
X	<b>Paid-Up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>336.16</b>	<b>336.16</b>	<b>336.16</b>	<b>336.16</b>	<b>336.16</b>
XI	<b>Earning per Share (Basic/Diluted) in INR</b>					
	a) Basic	1.10	(0.91)	0.69	0.19	1.60
	b) Diluted	1.10	(0.91)	0.69	0.19	1.60



*Arumash Keyone*



**Note :**

The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Indian Accounting Standards) Rules, 2015 as amended. The Company has adopted Ind AS from 1 April 2017 with the transition date as 1 April 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles as outlined in Ind AS. Interim Financial Reporting.

Reconciliation of Net Profit as reported previously on account of transition from the previous generally Accepted Accounting Principles (GAAP) to Ind AS for the quarter ended 30th September, 2016 is given below:

Sr.No.	Particulars	Amount in Lakhs Quarter ended 30 September 2016
(A)	Net profit reported as per previous GAAP	21,128
(B)	Ind AS adjustment- Impact on net profit	
(C)	Net profit for the period as per Ind AS (A+ B)	21,128
(D)	Other Comprehensive Income (OCI)	2,541
	Ind AS adjustments- Fair value of investment in equities (net of tax)	2,541
(E)	Total Other Comprehensive Income OCI (D)	2,541
	Total comprehensive income for the period as per Ind AS (C+D)	23,669
III.	The above results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their meeting held on November 13, 2016.	
IV	The Statutory Auditors have carried out the limited Review of the results for the quarter for half year ended September 30, 2017.	
	The Ind AS compliant financials for the previous period has not been subject to limited Review. The Management has exercised necessary due diligence to ensure that the financials provide a true & fair view of its affairs.	
V	The Company has opted to avail the relaxations provided by the Securities & Exchange Board of India, vide its circular DRC/CL/REG/61/2015 dated 15 July 2015. In terms of the circular, Ind AS compliant financial results for the previous year ended 31 March 2016 have not been presented as the same are not mandatory.	
VI	Provision for the followings shall be considered at the year end: a) Non Provision of bad debts (Loans) receivable Rs. 56,31,131/- from a body corporate which is under liquidation. b) Non provision of Gratuity for the current quarter, amount not ascertained and Rs. 37,01,780/- upto 31/03/2017. c) Non provision of Leave pay for the current quarter, amount not ascertained and Rs. 17,59,951/- upto 31/03/2017.	
VII	Provision for tax & deferred tax adjustments as per Ind AS 12 - Income Taxes will be provided at year end.	
VIII	There were no Investor Complaints pending at the beginning and End of the Quarter. No complaint was received during the quarter.	
IX	Figures for the previous period have been regrouped/ reclassified wherever necessary to make them Ind AS compliant and comparable with the current period.	

By order of the Board  
of Directors And Chartered Accountants, Ltd.

Place : Jaipur  
Dated : 13/11/2017

**SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES ALONGWITH THE UNAUDITED STANDALONE FINANCIAL RESULTS  
 FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017**

Sr. No.	Particulars	t in Lacs)			
		Quarter Ended		Half year ended	
		30.9.2017	30.6.2017	30.9.2016	30.9.2016
		Un-audited	Un-audited	Un-audited	Un-audited
<b>1 Segment Revenue</b>					
a)Cylinders	924.58	391.93	958.45	1316.51	2109.41
b) Valve & Regulators	463.81	1,003.05	906.07	1466.86	1921.26
c) LPG Gas	10.97	11.00	11.10	21.97	22.73
d) Others					
<b>Total</b>	<b>1,399.36</b>	<b>405.98</b>	<b>1,875.62</b>	<b>2,805.34</b>	<b>4,053.40</b>
Less : Inter Segment Revenue	66.40	31.19	51.47	97.59	118.72
<b>Net Sales/Revenue From Operations</b>	<b>1,332.96</b>	<b>1,374.79</b>	<b>1,824.15</b>	<b>2,707.75</b>	<b>3,934.68</b>
<b>2 Segment Results (Profit (+) / Loss (-) before Tax &amp; Interest from Each Segment</b>					
a)Cylinders	1.02	(71.15)	13.39	(70.13)	43.23
b) Valve & Regulators	50.57	57.92	9.50	109.40	9.01
c) LPG Gas	9.11	9.21	9.26	18.32	19.49
d) Others					
<b>Total</b>	<b>60.70</b>	<b>(4.02)</b>	<b>32.15</b>	<b>56.68</b>	<b>71.73</b>
Less : i) Interest	28.86	23.66	25.84	52.52	52.75
ii) Other Un-allocable Expenditure net off un-allocable income	(5.06)	2.82	(16.97)	(2.24)	(34.72)
<b>Total Profit before Tax</b>	<b>36.90</b>	<b>(30.50)</b>	<b>23.28</b>	<b>6.40</b>	<b>53.70</b>
<b>3 Segment Assets</b>					
a)Cylinders	1,232.31	893.43	835.72	1232.31	835.72
b) Valve & Regulators	1,337.39	1,464.65	1287.81	1337.39	1287.81
c) LPG Gas	33.82	36.03	27.15	33.82	27.15
d) Unallocated	2,319.21	2,264.29	2071.75	2319.21	2071.75
		<b>4,658.41</b>	<b>4,222.43</b>	<b>4,922.73</b>	<b>4,222.43</b>
<b>4 Segment Liabilities</b>					
a)Cylinders	422.98	270.37	211.92	422.98	211.92
b) Valve & Regulators	500.98	686.39	356.85	500.98	356.85
c) LPG Gas		1.31			
d) Unallocated	1,388.13	1,083.26	1087.52	1388.13	1087.52
	<b>312.09</b>	<b>2,041.33</b>	<b>1,656.29</b>	<b>2,312.09</b>	<b>1,656.29</b>

BY ORDER OF THE BOARD  
 RAJATSHAN CYLINDERS AND CONTAINERS LIMITED

Place : Jaipur  
 Dated : 13/11/2017

**UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER,2017**

		(Amount in Lacs)
Sl. No.	Particulars	As at 30th Sept.,2017
		Un-audited
<b>A</b>	<b>ASSETS</b>	
1	<b>Non-current assets</b>	
	(a) Property, Plant and Equipment	917.00
	(b) Capital work-in-progress	-
	(c) Financial Assets	
	(i) Investments	659.79
	(ii) Loans	136.26
	(d) Other Non-Current assets	0.00
	<b>Sub Total- Non Current assets</b>	<b>1,713.05</b>
2	<b>Current assets</b>	
	(a) Inventories	1,136.07
	(b) Financial Assets	
	(i) Trade receivables	824.16
	(ii) Cash and Cash equivalents	51.05
	(iii) Bank balance other than (ii) above	14.36
	(iv) Loans	438.44
	(v) Others	195.17
	(c) Other current assets	550.44
	<b>Sub Total -Current assets</b>	<b>3,209.69</b>
<b>TOTAL ASSETS</b>		<b>4,922.74</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
1	<b>Equity</b>	
	(a) Share capital	336.16
	(b) Other Equity	2,274.48
	<b>Sub Total Equity</b>	<b>2,610.64</b>
	<b>LIABILITIES</b>	
2	<b>Non-current liabilities</b>	
	(a) Financial Liabilities	
	(i) Long-term borrowings	568.47
	(b) Deferred tax liabilities (net)	54.25
	<b>Sub Total - Non Current Liabilities</b>	<b>622.72</b>
3	<b>Current liabilities</b>	
	(a) Financial Liabilities	
	(i) Short-term borrowings	698.59
	(ii) Trade payables	869.18
	(iii) Other Financial Liabilities	116.27
	(b) Other current liabilities	5.34
	(c) Provisions	-
	(d) Current Tax Liabilities (Net)	-
	<b>Sub Total Current Liabilities</b>	<b>1,689.38</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>4,922.74</b>

Place : Jaipur  
 Dated : 13/11/2017



By order of the Board  
 For Rajasthan Cylinders And Containers Ltd.

*Avinash Bajoria*  
 (Avinash Bajoria)  
 Managing Director  
 DIN No. 01402573