

SUBWAY FINANCE & INVESTMENT COMPANY LIMITED

B - 101, EASTERN COURT, JN. OF TEJPAL & PARLESHWAR ROAD, VILE PARLE (E), MUMBAI -

400037.

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CIN: L65990MH1983PLC029350 WEBSITE: www.subwayfinance.in

Date: 13th November, 2017

To
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 511024

Subject: Outcome of Board meeting of the Company held today i.e. 13th November, 2017

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, it is hereby informed that the Board of Directors, today at their meetings held at the Registered Office of the Company where they considered and approved the un-audited financial results of the Company for the half year ended 30th September, 2017 and took on record the Limited Review Report given by Statutory Auditor of the Company in this behalf. A copy of same is enclosed herewith.

The meeting commenced at 5 p.m and concluded at 08.00 p.m.

Kindly take the same on your records.

FORSUBWAY FINANCE & INVESTMENT COMPANY LIMITED



Ishan Rahul Shah
Managing Director
DIN: 06966381
Address: Block No 8, 468 A
Hanuman Prasad, 1st Floor,
King Circle, Mumbai - 400019



Limited Review Report

Review Report to the Board of Directors of **Subway Finance & Investments Co. Limited**

We have reviewed the accompanying statement of unaudited financial results of **Subway Finance & Investments Co. Limited** for the quarter ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Priya Choudhary & Associates
Chartered Accountants
FRN No. 011506C

(Vaibhava Choudhary)
(Partner)
(Mem. No. 407543)

Place: Mumbai

Date: 13th Nov, 2017

Statement of Assets and Liabilities as on 30th September 2017

Particulars	As at 30th September 2017	As at 31st March 2017
A. Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	11025000	11025000
(b) Reserves and surplus	5149721	5488068
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	16174721	16513068
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	2444335	2444335
(b) Trade payables	-	-
(c) Other current liabilities	1130196	791849
(d) Short-term provisions	69279	69279
Sub-total - Current liabilities	3643810	3305463
TOTAL LIABILITIES	19818531	19818531
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	19793905	19793905
(e) Other non-current assets	-	-
Sub-total - Non-current assets	19793905	19793905
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	24626	24626
(e) Short-term loans and advances	-	-
(f) Other current assets	-	-
Sub- Total Current Assets	19818531	19818531
TOTAL ASSETS	19818531	19818531

For and on behalf of Board of Directors Subway Finance & Investment Company Limited



Ishan Rahul Shah
Managing Director
DIN: 06966381
Date: 13.11.2017
Place: Mumbai

Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2017

Rs. In Lakhs

Particulars	For the Quarter ended 30 September 2017	For the Quarter ended 30 June, 2017	For the Quarter ended 30 September, 2016	For the year to date period ended 30 September, 2017	For the year to date period ended 30 September, 2016	For the year ended 31 March, 2017
I. Revenue from Operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
II. Other Income	-	-	-	-	-	14.83
III. Total Revenue (I+II)	-	-	-	-	-	14.83
IV. Expenses	-	-	-	-	-	-
a) Employee Benefits expense	-	-	-	-	-	-
b) Finance Cost	-	-	-	-	-	-
c) Depreciation and Amortisation expense	-	-	-	-	-	-
d) Other expenses	0.38	3.5	0.82	3.38	5.32	7.07
Total Expenses	0.38	3.5	0.82	3.38	5.32	7.07
V. Loss before tax from continuing operations	-0.38	-3.5	-0.82	-3.38	-5.32	7.76
VI. Tax Expense	-	-	-	-	-	-
(1) Current Tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
VII. Loss after tax from continuing operations (V-VI)	-0.38	-3.5	-0.82	-3.38	-5.32	7.76
VIII. Loss before tax from discontinuing operations	-0.38	-3.5	-0.82	-3.38	-5.32	7.76
IX. Tax Expense:	-	-	-	-	-	-
(1) Current Tax	-	-	-	-	-	-
X. Profit/Loss after Tax from Discontinuing operations (VIII-IX)	-0.38	-3.5	-0.82	-3.38	-5.32	7.76
XI. Profit/Loss after tax (VII+X)	-0.38	-3.5	-0.82	-3.38	-5.32	7.76
XII. Profit/Loss per Equity Share face value of	-	-	-	-	-	-
(1) Basic (Rs.)	-0.03	-0.3	-0.07	-0.33	-0.48	0.7
(2) Diluted (Rs.)	-0.03	-0.3	-0.07	-0.33	-0.48	0.7

For and on behalf of Board of Directors Subway Finance & Investment Company Limited


Manoj Rahul Shah
Managing Director
DIN: 06966381

Date: 13.11.2017
Place: Mumbai