

November 13, 2019

DCS - CRD BSE Limited First Floor, New Trade Wing Rotunda Building Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza 5th Floor Plot No. C/1, 'G' Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Stock Code: BAJAJHIND
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Dear Sir,

Sub: Regulation 30 – Outcome of Board Meeting held on November 13, 2019

We would like to inform that the Board of Directors of the Company at its meeting held today i.e. November 13, 2019, commenced at 11.30 A.M. and concluded at 1.30 P.M. has, *inter alia*, considered seeking necessary approval of shareholders by way of postal ballot, pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Companies Act, 2013, in respect of:

- i) further issue of shares, *inter alia*, by way of Qualified Institutions Placement (QIP), issue of GDRs/ADRs/FCCBs/Other securities in international and/or domestic markets;
- ii) shareholders' approval under the following sections of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 in connection with joint obligation of promoters of Lalitpur Power Generation Company Limited (LPGCL), a group company, to secure the following borrowings of LPGCL:

(A) Existing project loans and working capital facilities to give effect to increase in joint obligation of pledge over LPGCL shares from 71% to 76%; and

(B) Fresh borrowings by way of issue of Foreign Currency Bonds upto USD 1500 million to be used towards part repayment of existing rupee debt by LPGCL;

under the following provisions of the law:

- a) under Section 185 of the Companies Act, 2013 to provide security by way of pledge of shares in respect of existing and proposed borrowings by LPGCL, to whom director of the company is interested;
- b) under Section 186 of the Companies Act, 2013 to provide security by way of pledge of shares in respect of existing and proposed borrowings by LPGCL exceeding the limit specified thereunder;
- c) under Section 180(1)(a) of the Companies Act, 2013 to sell, lease or otherwise dispose of the whole or substantially whole of the undertaking of the company, being equity shares of LPGCL held by the Company; and



Bajaj Hindusthan Sugar Ltd.

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