

Milestone Global Limited

CIN : L85110KA1990PLC011082

Date: 13th November, 2019

To
The Manager
Corporate Services
The Listing Department
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Dear Sir,

Sub.: - Outcome of Board Meeting held today to consider and approve Unaudited Financial Results for the quarter/half year ended 30th September, 2019

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

MILESTONE GLOBAL LIMITED

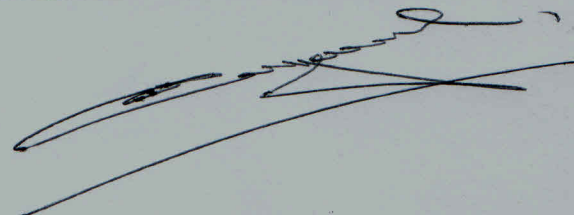
CIN: L85110KA1990PLC0110892

Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KALBURGI), GENTAMANE ROAD, HOSKOTE-562114

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
	PART I						
	Revenue From Operations						
I	Revenue From Operations	295.53	278.09	296.53	573.62	520.55	1,137.10
II	Other income	2.57	2.37	9.18	4.94	10.04	13.73
III	Total	298.10	280.46	305.71	578.56	530.59	1,150.83
IV	Expenditure						
	Cost of Material Consumed	158.40	140.42	154.88	298.82	259.45	623.17
	Changes in Inventories	(0.30)	3.20	(8.80)	2.90	(11.00)	(37.82)
	Employee benefit Expenses	26.86	24.26	22.95	51.12	46.62	94.83
	Finance Costs	5.93	5.61	6.67	11.54	12.29	25.85
	Depreciation and Amortisation Expense	7.67	7.66	7.67	15.33	15.33	27.46
	Other expenses	96.50	94.74	116.00	191.24	200.27	403.13
	Total	295.06	275.89	299.37	570.95	522.96	1,136.62
V	Profit/(Loss) before Extraordinary and Extraordinary items and Tax	3.04	4.57	6.34	7.61	7.63	14.21
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary items and Tax	3.04	4.57	6.34	7.61	7.63	14.21
	Extraordinary Items	-	-	-	-	-	-
VIII	Profit/(Loss) before Tax	3.04	4.57	6.34	7.61	7.63	14.21
	Tax Expenses	-	-	-	-	-	(3.01)
	Net Profit/(loss) for the period	3.04	4.57	6.34	7.61	7.63	11.20
IX	Other Comprehensive Income(Net of Tax)	-	-	-	-	-	-
	Total Comprehensive Income	3.04	4.57	6.34	7.61	7.63	11.20
X	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75	501.75
XI	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	0.06	0.09	0.13	0.15	0.15	0.22
1	Segment Revenue						
	a. Segment -India	-	-	-	-	3.00	3.65
	a. Segment -USA	194.20	141.98	162.43	336.18	303.27	629.65
	b. Segment -Europe	87.49	138.48	128.95	225.97	209.13	481.06
	d. Segment-New Zealand	11.47	-	5.15	11.47	5.15	8.27
	e. Segment- Canada	-	-	-	-	-	14.47
	Total	293.16	280.46	296.53	573.62	520.55	1,137.10
2	Segment Results						
	a. Segment -India	-	-	-	-	0.20	0.22
	a. Segment -USA	11.18	9.03	11.33	20.21	20.54	37.39
	b. Segment -Europe	4.77	8.81	8.99	13.58	14.16	28.57
	d. Segment-New Zealand	0.69	-	0.36	0.69	0.35	0.48
	e. Segment- Canada	-	-	-	-	-	0.86
	Total	16.64	17.84	20.68	34.48	35.25	67.52
	Less: i) Interest	5.93	5.61	6.67	11.54	12.29	25.85
	Less: ii) Unallocable Expenditure	7.67	7.66	7.67	15.33	15.33	27.46
3	Total Profit / (Loss) Before Tax	3.04	4.57	6.34	7.61	7.63	14.21
	Capital Employed						
	a. Segment-USA	71.23	70.92	111.95	71.23	111.95	84.34
	b. Segment- Europe	35.22	73.56	79.53	35.22	79.53	75.47
	2. Segment-New Zealand	-	-	5.15	-	5.15	6.57
	Total	106.45	144.48	196.63	106.45	196.63	166.38



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Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
	PART I						
	Revenue From Operations						
I	Revenue From Operations	305.90	289.68	316.69	595.58	540.48	1,191.53
II	Other income	2.57	2.37	12.25	4.94	13.11	15.51
III	Total	308.47	292.05	328.94	600.52	553.59	1,207.04
IV	Expenditure			0.00			
	Cost of Material Consumed	173.01	140.42	165.44	313.43	270.01	596.75
	Changes in Inventories	(0.19)	3.20	-15.92	3.01	(7.44)	(11.42)
	Employee benefit Expenses	26.87	24.26	6.67	51.12	46.62	94.83
	Finance Costs	5.93	5.61	6.67	11.54	12.29	25.85
	Depreciation and Amortisation Expense	7.66	7.66	7.67	15.33	15.33	27.46
	Other expenses	87.02	107.53	134.92	194.54	203.77	449.01
	Total	300.30	288.68	305.45	588.97	540.58	1,182.48
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	8.17	3.37	23.49	11.55	13.01	24.56
VI	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	8.17	3.37	23.49	11.55	13.01	24.56
VII	Extraordinary Items	-	-	-	-	-	-
	Profit/(Loss) before Tax	8.17	3.37	23.49	11.55	13.01	24.56
VIII	Tax Expenses	-	-	-	-	-	(3.01)
	Total	8.17	3.37	23.49	11.55	13.01	21.55


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STATEMENT OF ASSETS AND LIABILITIES

C. Statement of Assets and Liabilities

(Rs. In lakhs)		
	Consolidated	
	As at 30.09.2019	As at 31.03.2019
II . ASSETS	Unaudited	Audited
Non - current assets		
(a) Property, Plant and Equipment	326.75	325.87
(b) Financial Assets:		
(i) Non-Current Investments	19.81	
(ii) Deferred Tax Assets (net)	14.76	14.76
TOTAL	361.32	340.63
Current Assets		
(a) Inventories	354.10	352.49
(b) Financial Assets:		
(i) Trade Receivables	89.26	158.33
(ii) Cash and Bank Balances	73.71	23.59
(c) Current Tax Assets	1.86	0.86
(d) Other Current Assets	115.60	93.11
	634.53	628.38
TOTAL	995.85	969.01
I . EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	501.75	501.75
(b) Other Equity:	211.87	202.28
	713.62	704.03
LIABILITIES		
(1) Current Liabilities		
(a) Financial Liabilities :		
(i) Short term borrowings	197.91	196.33
(ii) Trade payables	65.55	50.07
(b) Other current liabilities	18.77	18.58
	282.23	264.98
TOTAL	995.85	969.01

Notes:

- 1 The Above results have been reviewed by the Audit Committee and approved by the board of directors at their meeting held on 13-11-2019
- 2 Segment report is based on Geographic segment with classification by location of customers.
- 3 Provision for Tax will be made at the end of the accounting year
- 4 Previous period figures have been regrouped / recasted to make them comparable
For and on behalf of the Board


Alok Krishna Agarwal
Chairman
DIN: 00127273
Date: 13.11.2019
Place: New Delhi

GUPTA VAISH & CO.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on unaudited consolidated quarterly and year to date financial results of MILESTONE GLOBAL LIMITED
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Milestone Global Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results one subsidiary which have not been reviewed, whose interim financial results reflect total assets of Rs. 88.64 lacs as at 30-09-2019 and total revenue of Rs 94.19 lacs and Rs158.02 lacs , total net profit after tax of Rs 5.14 lacs and Rs 3.94 lacs and total comprehensive income of Rs.14.42 lacs and Rs 3.94 lacs for the quarter ended September 30, 2019 and for the period from 01-04-219 to 30-09-2019, respectively, as considered in the consolidated unaudited financial results based on their interim financial results which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 13/11/2019
Place: KANPUR



For -Gupta Vaish & Co.
Chartered Accountants

FRN: 0005087C

Rajendra Kumar Gupta
Rajendra Kumar Gupta
(PARTNER)

M. No.: 073250

UDIN: 19073250AAAAAX6236

GUPTA VAISH & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited standalone Quarterly and year to date
financial results of M/s. GLOBE LIMITED pursuant to the Regulation

the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

the Company, but

have not been subjected to review.

Review of the Statement in accordance with the Standard on Engagements (SRE) 2410
"Review of Interim Financial Information" Performed by the independent auditor of the Entity, issued by the Institute
of Chartered Accountants of India. This standard requires the auditor to obtain moderate
assurance as to whether the financial statements are free of material misstatements.

in accordance with applicable accounting standards and other recognized