

CIN: L72900GJ1992PLC017494

13<sup>th</sup> November, 2019

To,  
BSE Ltd.  
P. J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of 4<sup>th</sup> (04/2019-20) Board Meeting**  
**Ref: Submission of Unaudited Financial Results for the quarter and half year ended on**  
**30<sup>th</sup> Septmber, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and**  
**Disclosure Requirements) Regulation, 2015**  
**BSE Code: 531327**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 13th November, 2019** and the said meeting commenced at 05.30 p.m. and concluded at 6.45 p.m. in that meeting the Board has Considered and Approved the Un-Audited Financial Results along with Limited Review Report of the Statutory Auditors of the Company for the Quarter and Half year Ended on September 30, 2019.

Please take the same on your record.

Yours faithfully,

**For, CHARMS INDUSTRIES LIMITED**

*H.S. Gandhi*

**Harshad Shantilal Gandhi**  
**Director**  
**(DIN: 01056779)**





# Jigar Shah & Associates

## Chartered Accountants

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### 522, 5th Floor, Keson Heights, Near Marol, Vardol, Ahmedabad-380015.

Independent Auditors Report Pursuant to the Securities and Exchange Board of India (Independent Auditors Report) Rules of the Companies (Auditors Report) Order, 2010 issued by the Ministry of Corporate Affairs, Government of India, 2010, as amended.

Respectfully reports on the financial statements.

CHARTERED ACCOUNTANTS / REGISTERED

1. We have conducted the accounting audit of the consolidated financial statements of the Company pursuant to the Chartered Accountants Order, 2010 and the Audit of Accounts Rules, 2010 (the "Companies Order, 2010" and the "Accounts Rules, 2010" respectively) issued by the Institute of Chartered Accountants of India (the "Institute") and the Companies Act, 2013 and the Companies (Auditors Report) Order, 2010, as amended (the "Reporting Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the Accounting and Auditing Standards and the Indian Accounting Standards 34, and the "Reporting Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, and the Companies (Auditors Report) Order, 2010, as amended (the "Reporting Regulations"). Our responsibility is to express a conclusion on the Statement based on our audit.

3. We have conducted the audit of the financial statements of the Company in accordance with the Companies Act, 2013 and the Companies (Auditors Report) Order, 2010, and the Reporting Financial Reporting prescribed under Section 133 of the Companies Act, 2013 as amended, and the Companies (Auditors Report) Order, 2010, as amended (the "Reporting Regulations").

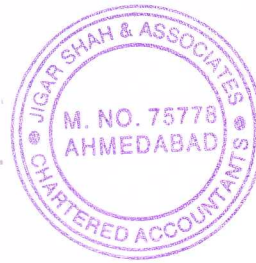


and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 13.11.2019



For, Jigar Shah and Associates

Chartered Accountants

Jig -

Jigar M Shah

(Proprietor)

M No: 075778

FRN: 0128263W

UDIN: 19075778AAAAMT4037

# CHARMS INDUSTRIES LIMITED

(CIN: 720005199271017494)  
(Regd. Office: 106-B/109, Sangeeta Complex, Midtown, 6th Floor, Vasthappur, Ahmedabad - 380009)  
Email: [charms@charms.com](mailto:charms@charms.com) Website: [www.charmsindustries.in](http://www.charmsindustries.in)

Part I

Statement of Standalone unaudited Results for the Quarter and half year Ended on 30/09/2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Months Ended			Year Ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019	
1	Revenue from operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
2	Other Income	158.15	278.81	199.69	436.96	376.46	560.21	
3	Total Income (1+2)	3.36	0.3	0.15	3.66	0.20	1.76	
4	Expenses	261.51	279.11	199.84	440.62	376.66	561.97	
	Cost of Material Consumed	0	0	0	0.00	0.00	0.00	
	Purchase of Stock in Trade	144.88	281.37	197.98	426.25	323.66	552.62	
	Changes in Inventories of finished good, Stock-in-Trade and Work in progress	0	0	0	0	0	0	
	Employee Benefit Expenses	1.03	2.01	2.58	3.04	4.09	6.96	
	Finance Cost	0.12	0.2	0	0.32	0.00	0.00	
	Depreciation and Amortization Expense	0.29	0.29	0	0.58	0.33	0.33	
	Other Expenses	1.31	7.09	5.31	8.40	10.13	7.50	
	Total Expenses(4)	147.63	290.87	205.87	438.59	338.21	567.41	
5	Profit/(Loss) before exceptional items and tax (3-4)	13.88	(11.85)	(6.03)	2.03	(11.55)	(5.44)	
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
7	Profit/(Loss) before tax (5-6)	13.88	(11.85)	(6.03)	2.03	(11.55)	(5.44)	
8	Tax Expense							
	(A) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	
	(B) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.06)	
9	Profit/(Loss) for the period (7-8)	13.88	(11.85)	(6.03)	2.03	(11.55)	(5.48)	
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	
11	Total Comprehensive Income for the period (9+10)	0.00	0.00	0.00	0.00	0.00	0.00	
12	Paid up Equity Share Capital (Rs. 10 per share)	410.61	410.61	410.61	410.61	410.61	410.61	
13	Other Equity Excluding Revaluation Reserve				331.46	(322.27)	(321.64)	
14	Earning Per Equity Share							
	(A) Basic	0.33	(0.29)	(0.15)	0.04	(0.28)	(0.13)	
	(B) Diluted	0.33	(0.29)	(0.15)	0.04	(0.28)	(0.13)	

## Notes to Financial Results:

- The above audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 13-11-2019.
- The Financial Result has been prepared as per Indian Accounting Standards (Ind AS Rules) as prescribed by the Ministry of Corporate Affairs.
- The requirement of Segment Reporting is not applicable to the company as it is engaged in single business segment and no break up of revenue is available.
- The figures of previous periods have been regrouped/rearranged wherever necessary to make them comparable with the current period figures.
- Cash Flow for the half year ended September 30, 2019 is attached.
- Tax expense includes current tax, deferred tax and MAT credit entitlements.

Place : Ahmedabad  
Date : 13-11-2019

By Order of Board of Directors  
For Charms Industries Limited  
*H.S. Gandhi*  
(HARSHAD SHANTILAL GANDHI)  
Director  
DIN : 01056779

# CHARMS INDUSTRIES LIMITED

(CIN:L72900GJ1992PLC017494)

(Regd. Office: 108-B/ 109, Sampada Complex, Mithakhali six Roads, Navrangpura, Ahmedabad - 380009)

E-mail-id: charmsltd@yahoo.com

website: www.charmsindustries.in

(In Rs.)

## Unaudited Statement of Assets And Liabilities for the Period Ended On 30/09/2019

Statement of Assets and Liabilities		As at	As at
Particulars		30.09.2019	31.03.2019
		Unaudited	Audited
<b>ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Property, Plant and Equipment		5,66,497	6,12,095
(b) Capital Work-in-Progress			
(c) Investment Property			
(d) Intangible Assets			
(e) Financial Assets			
- Non Current Investments		48,03,000	54,63,000
- Other Non Current Financial Assets			
(f) Non Current Tax Assets (Net)			
(g) Other Non-Current Assets			
<b>TOTAL NON CURRENT ASSETS</b>		<b>53,69,497</b>	<b>60,75,095</b>
<b>2 Current Assets</b>			
(a) Inventories		2,500	2,500
(b) Financial Assets			
- Investments			
- Trade Receivables			



# CHARMS INDUSTRIES LIMITED

(CIN: E72900GJ1992PLC017494)

(Regd. Office: 108-B/ 109, Samudra Complex, Mithakhali, V. Road, Ahmedabad - 380001)