

# INDO CREDIT CAPITAL LIMITED

Regd. Office : 304, Kaling, B/h. Bata Show Room, Nr. Mt. Carmel School,  
Ashram Road, Ahmedabad-380009.

Tele Fax: 079-26580366

Email ID : indocredit@rediffmail.com

**ICCL/BSE/1119/168**  
**13<sup>th</sup> November, 2019**

To,  
The Department of Corporate Services  
BSE Limited,  
Ground Floor, P. J. Tower,  
Dalal Street,  
Mumbai - 400 001

**Ref: Scrip Code:526887**

Dear Sir,

**Re: Outcome of Board Meeting dated 13<sup>th</sup> November, 2019**

With reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the Board of Director held on today at Registered office of the Company: -

1. Approved and adopted unaudited quarterly financial result for the quarter and half year ended on 30<sup>th</sup> September, 2019.
2. Appointed Mr. Bhanwarsingh Chauhan ( Din: 08405070) as the Additional Director of the Company.
3. Accepted Resignation of Mr. Narayan Tiwari from the Directorship of the company.
4. Reconstituted the various committees.

The Meeting of Board of Director Commenced at 2:00 P..M. and Concluded at 3.15 P.M.

Thanking you.

Yours faithfully,

**For, INDO CREDIT CAPITAL LIMITED**

*Ramkaran Saini*  
**Ramkaran Saini**  
**Director: 00439446**



# INDO CREDIT CAPITAL LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

PART - I							(Rs. In Lakhs)
Statement of Unaudited Results for the Quarter and Half Year Ended on 30-09-2019							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2019 (Unaudited)	30-06-2019 (Unaudited)	30-09-2018 (Unaudited)	30-09-2019 (Unaudited)	30-09-2018 (Unaudited)	31-03-2019 (Audited)
1	Income from operations	-	-	-	-	-	10.62
	a. Net sales/income from operations	-	-	-	-	-	-
	b. Other income	-	-	-	-	-	10.62
	Total Income from operations	-	-	-	-	-	-
2	Expenses	-	-	-	-	-	-
	a. Employee benefit expense	1.66	1.97	2.37	3.64	4.64	8.60
	b. Depreciation and amortization expense	-	-	-	-	-	-
	c. Finance Cost	-	-	-	0.04	-	-
	d. Other Expenses	2.14	3.86	1.57	5.95	5.38	8.84
	Total expenses	3.80	5.83	3.94	9.63	10.02	17.44
3	Profit/(Loss) before exceptional and extraordinary items and tax	(3.80)	(5.83)	(3.94)	(9.63)	(10.02)	(6.82)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	(3.80)	(5.83)	(3.94)	(9.63)	(10.02)	(6.82)
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) before tax	(3.80)	(5.83)	(3.94)	(9.63)	(10.02)	(6.82)
8	Tax expense	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
9	Net Profit/(Loss) for the period from ordinary activities	(3.80)	(5.83)	(3.94)	(9.63)	(10.02)	(6.82)
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (Comprising Profit/(Loss) from ordinary Activities after tax and other tax and other comprehensive Income)	-	-	-	-	-	-
12	Paid-up equity share capital (Face value Rs.10/- each)	723.08	723.08	723.08	723.08	723.08	723.08
13	Earnings per share	-	-	-	-	-	-
	(of Rs.10/- each) (not annualised)	-	-	-	-	-	-
	(a) Basic	-	-	-	-	-	(0.09)
	(b) Diluted	-	-	-	-	-	(0.09)

### Notes:

- In view of the seasonality of the Company's business, the financial results for the Quarter & Half Year ended on September 30, 2019 are not indicative of the full year's performance.
- Disclosure of segment wise information is not applicable as finance and investment is the Company's only business segment.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2019 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the previous period have been prepared in accordance with recognition and measurements principles of Ind AS34.
- Reconciliation of Statement of Profit and Loss reported for previous year under IGAAP to Ind AS Quarter & Half Year ended on September 30,

Item	For Quarter Ended 30.09.2018		For Half Year Ended 30.09.2018	
	Effect on	Amount	Effect on	Amount

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Statement of Assets and Liabilities		(Rs.in Lacs)	
Particulars		As at half year end 30-09-2019 Unaudited	As at year end 31-03-2019 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	723.08	723.08
	(b) Reserves and surplus	(72.65)	(63.02)
	<b>Sub total-Shareholders' funds</b>	<b>650.43</b>	<b>660.06</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)	-	-
	<b>Sub total-Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Trade payables	3.61	3.52
	(b) Other current liabilities	62.59	0.58
	(c) Short-term provisions	0.07	0.07
	<b>Sub total-Non-current liabilities</b>	<b>66.27</b>	<b>4.17</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>716.70</b>	<b>664.23</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	0.00	0.00





*Pranav R. Shah & Associates*  
CHARTERED ACCOUNTANTS

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906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006



*Pranav R. Shah & Associates*

CHARTERED ACCOUNTANTS

906, Shitiratna Complex, B/s Redison Blue Hotel, Panchavati, Ahmedabad-380 006  
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**Limited Review Report On Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Continued)**

Based on our review conducted as above nothing has come to our attention that causes us to believe that, the accompanying statement, Prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies; has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

**For, Pranav R Shah & Associates  
Chartered Accountants**

**F.R. No.: 132072W**



**CA PRANAV R. SHAH  
(Partner)**

**(M.No.127526)**

**UDIN: 19127526AAAABG5868**

**Place: Ahmedabad**

**Date: 13/11/2019**