



SURYAAMBA SPINNING MILLS LIMITED

A-101, Kanha Apartment, 128, Chhaoni, Katol Road, Nagpur-440 013 (MS)
Ph. # 0712-2591406/2591405 Fax # 0712-2591410 CIN: L181001G2007PLC053831
Mail: mail@suryaamba.com, Website: www.suryaamba.com

November 13, 2021

The Department of Corporate Services-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

Scrip Code: 533101

Sub: Unaudited Financial Results of the Company for the second quarter and six months ended on September 30, 2021.

Dear Sir/Madam,

This is to inform you that Board of Directors of the Suryaamba Spinning Mills Limited ("the Company") at their meeting held today i.e. Saturday, November 13, 2021, have *inter-alia* considered & approved the Unaudited Financial Results of the company for the Second Quarter and Six Months ended on September 30, 2021.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Unaudited Financial Results of the Company for the Second Quarter and Six Months ended on September 30, 2021; &
2. Limited Review Report of the Statutory Auditors of the Company for the said period.

The meeting of the Board of Directors of the Company commenced at 1:30 p.m. and concluded at 2:45 p.m.

You are requested to take the above disclosure on record.

Thanking you,

Yours faithfully,

For Suryaamba Spinning Mills Limited

Kriti Ladha
Company Secretary & Compliance Officer
Membership No: ACS61729
Encl: As above.





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Statement of Unaudited Financial Results for the Quarter and Six Month ended September 30, 2021

(₹ in Lakhs, except earnings per share data)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I	Income						
1	Revenue from Operations	5,116.59	4,763.45	2,555.13	9,880.04	3,722.95	12,568.29
2	Other Income	29.70	22.41	3.96	52.11	9.19	85.10
II	Total Income (Total of 1 to 2)	5,146.29	4,785.86	2,559.09	9,932.15	3,732.14	12,653.39
III	Expenses						
1	Cost of Materials Consumed	2,526.70	2,705.32	1,065.35	5,232.02	1,957.60	6,419.28
2	Purchase of Stock-in-Trade	271.83	232.53	-	504.36	-	648.02
3	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	105.54	(64.61)	386.32	40.93	(86.80)	18.18
4	Employee Benefits Expense	587.27	567.51	392.30	1,154.78	675.10	1,766.56
5	Finance Costs	108.43	109.49	121.59	217.92	239.21	438.16
6	Depreciation and Amortization Expenses	115.73	110.76	117.45	226.49	233.77	468.24
7	Other Expenses	1,063.82	834.49	516.02	1,898.31	863.67	2,396.29
IV	Total Expenses (Total 1 to 7)	4,779.32	4,495.49	2,599.02	9,274.81	3,882.55	12,154.74
V	Profit Before Exceptional Item and Tax (II - IV)	366.97	290.37	(39.93)	657.34	(150.41)	498.65
	Exceptional Item	-	-	-	-	-	-
VI	Profit Before Tax (PBT)	366.97	290.37	(39.93)	657.34	(150.41)	498.65
VII	Tax Expense						
1	Current tax	91.85	69.07	-	160.92	-	88.04
2	Deferred tax	(34.42)	(39.73)	(4.38)	(74.15)	(19.09)	(14.35)
VIII	Total Tax Expense (Total 1 to 2)	57.43	29.34	(4.38)	86.77	(19.09)	73.69
IX	Profit After Tax (PAT) (VI - VIII)	309.54	261.03	(35.55)	570.57	(131.32)	424.97
X	Other Comprehensive Income						
	A) Item that will not be reclassified to Statement of Profit and Loss						
	a) Remeasurement of Defined Benefits Plan	2.31	2.30	4.86	4.61	9.72	9.21
	b) Income tax expenses on the above	(0.65)	(0.64)	(1.25)	(1.23)	(2.70)	(2.50)
	B) Items that will be reclassified subsequently to Statement of Profit and Loss	-	-	-	-	-	-
XI	Total Other Comprehensive Income	1.66	1.66	3.51	3.32	7.02	6.65
XII	Total Comprehensive Income for the period (IX + XI)	311.19	262.69	(32.04)	573.89	(124.30)	431.62
XIII	Paid Up Equity Share Capital (Face Value of ₹ 10/- per Share) (Other Equity (Excluding Revaluation Reserve))	293.19 -	293.19 -	293.19 -	293.19 -	293.19 -	293.19 3,558.08
XIV	Earnings per Share (In ₹) (before extraordinary item) (not annualised)						
	Basic (₹)	10.56	8.90	(1.21)	19.46	(4.48)	14.49
	Diluted						





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Statement of Assets and Liabilities

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2021	31.03.2021
		Unaudited	Audited
A	ASSETS		
1	Non - Current Assets		
	Property, Plant and Equipment	6,080.52	6,154.24
	Intangible Assets	2.50	2.69
	Capital Work-in-Progress	411.80	91.14
	Financial Assets		
	Other Financial Assets	-	-
	Other Non - Current Assets	109.03	63.95
	Total Non - Current Assets	6,613.55	6,312.02
2	Current Assets		
	Inventories	1,836.53	1,740.48
	Financial Assets		
	Trade Receivables	1,276.64	1,730.63
	Cash and Cash Equivalents	25.51	191.29
	Other Balances with Banks	105.33	93.85
	Other Financial Assets	112.07	79.39
	Other Current Assets	564.10	122.66
	Current Tax Assets (Net)	14.85	15.39
	Total Current Assets	3,935.03	3,973.69
	Total Assets	10,548.58	10,285.71
B	EQUITY AND LIABILITIES		
a)	EQUITY		
	Equity Share Capital	293.19	293.19
	Other Equity	4,131.98	3,558.08
		4,425.17	3,851.27
b)	LIABILITIES		
1	Non - Current Liabilities		
	Financial Liabilities		
	Borrowings	2,227.47	2,124.76
	Long - Term Financial Liabilities	14.60	20.43
	Long - Term Provisions	484.65	448.86
	Deferred Tax Liabilities (Net)	326.75	399.61
	Other Non - Current Liabilities	85.96	107.03
	Total Non - Current Liabilities	3,139.43	3,100.69
2	Current Liabilities		
	Financial Liabilities		
	Borrowings	763.93	1,486.75
	Trade Payables	982.09	899.63
	Other Financial Liabilities	1,018.95	767.58
	Other Current Liabilities	75.86	77.96
	Short Term Provisions	122.83	96.30
	Current Tax Liabilities (Net)	20.32	5.53
	Total Current Liabilities	2,983.98	3,333.75
	Total Equity and Liabilities	10,548.58	10,285.71





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Statement of Cash Flows

(₹ in Lakhs)

S. No.	Particulars	As At	As At
		30.09.2021	31.03.2021
		Unaudited	Audited
A)	Cash Flow from Operating Activities		
	Net Profit / (Loss) Before Tax for the year as per the Statement of Profit and Loss	657.34	498.65
	<u>Adjustments For:</u>		
	Depreciation and Amortization Expenses	226.49	468.24
	Interest Income	(14.52)	(16.83)
	Finance Costs	217.92	438.16
	Provision for Unsecured and Doubtful Debts and Advances	8.70	5.77
	Rental Income	(5.50)	(11.75)
	Deferred Revenue Income	(2.13)	(4.25)
	(Surplus) / Loss on Disposal of Property, Plants and Equipments	-	(15.86)
	Operating Profit before Working Capital Changes	1,088.30	1,362.13
	<u>Adjustments For:</u>		
	(Increase) / Decrease in Trade Receivables	445.30	(347.41)
	(Increase) / Decrease in Other Financial Assets	(32.68)	(20.83)
	(Increase) / Decrease in Inventories	(96.05)	(288.90)
	(Increase) / Decrease in Other Current Assets	176.98	119.72
	Increase / (Decrease) in Short - Term Borrowings	(722.81)	219.48
	Increase / (Decrease) in Trade Payables	58.52	6.27
	Increase / (Decrease) in Financial Liabilities	245.54	91.49
	Increase / (Decrease) in Other Current Liabilities	(2.11)	35.72
	Increase / (Decrease) in Short - Term Provisions	31.14	(1.21)
	Cash Generated from Operating Activities	1,192.14	1176.46
	Income Tax Paid (Net of Refund)	(140.59)	(82.50)
	Net Cash Generated / (Used) from Operating Activities	1,051.54	1093.96
B)	Cash Flow from Investing Activities		
	Investment in Property, Plant and Equipments (Net of Disposal)	(162.28)	(226.40)
	Investment in Capital Work-in-Progress	(320.66)	(83.33)
	Capital Advances	(663.50)	(19.68)
	(Purchase) / Redemptions of Term Deposits	(11.48)	1.47
	Rental Income	5.50	11.75
	Interest Income	14.52	16.83
	Net Cash Generated / (Used) from Investing Activities	(1,137.90)	(299.36)
C)	Cash Flow from Financing Activities		
	Proceeds from Fresh Issue of Equity Shares	-	-
	Proceeds / (Repayments) from Non - Current Borrowings	102.71	(171.97)
	Increase / (Decrease) in Long - Term Provisions	35.79	12.42
	Finance Costs	(217.92)	(438.16)
	Dividend and Dividend Distribution Tax Paid	-	(19.89)
	Net Cash Received / (Used) from Financing Activities	(79.42)	(617.60)
(D)	Net Increase / (Decrease) in Cash and Cash Equivalants (A + B + C)	(165.78)	177.00
(E)	Cash and Cash Equivalants at the beginning of the period	191.29	14.29
(F)	Cash and Cash Equivalants at the end of the period	25.51	191.29
(G)	Increase / (Decrease) in Cash and Cash Equivalants (G = F - E)	(165.78)	177.00

Note:

a) Cash and Cash Equivalants Comprises of:

S. No.	Particulars	30.09.2021	31.03.2021
		₹	₹
1	<u>Balances with Banks</u>		
	i) Current Accounts	32.29	11.52
	<u>Less: Unpaid / Unclaimed Dividend</u>	(11.03)	(11.03)
	i) Term deposits with maturity for less than 3 Months	-	189.25
2	<u>Cash in Hand</u>	4.25	1.55
3	Cash and Cash Equivalants (Total of 1 to 2)	25.51	191.29



Note:

1. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
2. The financial results for all the periods have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended from time to time and other recognized accounting practices and policies to the extent applicable.
3. The Company has considered all the possible effects that may result from pandemic relating to COVID - 19 in the preparation of the unaudited financial results including the

VIRENDER
KUMAR
AGARWAL

Digitally signed by
VIRENDER KUMAR
AGARWAL

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SURYAAMBA SPINNING MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **SURYAAMBA SPINNING MILLS LIMITED** ("the Company") for the quarter and six month ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"), including relevant circulars issued by the Securities and Exchange Board of India from time to time.

2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standards on Review of Interim Financial Statements (ISRS) 2440, "Review of Interim Financial Statements".

Review