ઘરનું ઘર | SINCE 1985
PARSHWANATH
CORPORATION LIMITED

Date: 13/11/2021

To,
The Dy. General Manager (CRD)
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Respected Sir/Madam,

Subject: Submission of Financial Result
Ref: Scrip Code: 511176 Scrip ID: PARSHWANA

We are herewith submitting the un-audited financial result along with Limited Review Report as per the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended on 30th September, 2021.

Kindly receive the same and update your records.

Thanking You,

For, Parshwanath Corporation Limited

Mrs. Riddhiben Rushabh Patel
Joint Managing Director & CFO
DIN: 00047238

Encl: As above

Regd. Office :
50, Third Floor,Harsiddha Chambers
Income Tax Cross Roads, Ashram Road
Ahmedabad 380 014, Gujarat, India.
Ph. : +91 (79) 2754 0848 (Mkt.), +91 (79) 2754 0647 (Adm.)
Fax : +91 (79) 2754 0144
Email : ltd@parshwanath.co.in | www.parshwanath.co.in
CIN No. L45201GJ1985PLC008361

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PARSHWANATH CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR QUARTER-II & HALF YEAR ENDED ON 30th SEPTEMBER, 2021

(Rs. in Lakhs except EPS data)

Part-I

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
	Progress and Stock-in-trade						
	Employee Benefit Expenses	7.17	7.07	6.76	14.24	13.78	26.62
	Other Expenditure	6.76	5.68	7.95	12.44	16.59	37.16
	Total Expenses (IV)	**13.93**	**12.75**	**14.71**	**26.68**	**30.37**	**65.78**
V	**Profit before Exceptional Items and Tax (III-IV)**	**4.40**	**9.28**	**7.31**	**13.68**	**7.67**	**34.03**
VI	Exceptional Items	1.43	0.88	1.11	2.31	5.37	20.76
VII	**Profit Before Tax (V+VI)**	**5.83**	**10.16**	**8.42**	**15.99**	**13.04**	**54.79**
VIII	Tax Expense						
	Current tax	0.91	1.58	1.34	2.49	2.08	8.56
	Earlier year tax adjustment	-	-	-	-	-	0.82
	Tax Expense (VIII)	0.91	1.58	1.34	2.49	2.08	9.39
IX	**Profit for the period (VII-VIII)**	**4.92**	**8.57**	**7.08**	**13.49**	**10.97**	**45.41**
X	Other Comprehensive Income (OCI)	-	-	-	-	-	0.09
XI	**Total Income (Including OCI) (IX+X)**	**4.92**	**8.57**	**7.08**	**13.49**	**10.97**	**45.50**
XII	Earning Per Share (EPS) (of Rs. 10/- Each) not annualised						
	(a) Basic	**0.16**	**0.27**	**0.23**	**0.43**	**0.35**	**1.45**
	(b) Diluted	**0.16**	**0.27**	**0.23**	**0.43**	**0.35**	**1.45**

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Part - II Statement of Assets & Liabilities			(Rs. in Lakhs)
Sr. No	Particulars	30-09-2021 [Unaudited]	31-03-2021 [Audited]
A	**ASSETS**		
1	**NON-CURRENT ASSETS**		
	(a) Property, Plant and Equipment	0.42	0.42
	(b) Financial Assets		
	(ii) Other Financial Assets	6.16	5.99
	(c) Other Non-Current Assets	43.53	43.53
	Total	**50.11**	**49.94**
2	**CURRENT ASSTES**		
	(a) Inventories	34.53	34.44
	(b) Financial Assets		
	(i) Investments	0.68	0.42
	(ii) Trade Receivables	0.00	0.00
	(iii) Cash and Cash Equivalents	975.45	959.46
	(iv) Loans	0.00	0.11
	(c) Current tax asset (net)	14.47	14.62
	(d) Other Current Assets	3.41	0.33
	Total	**1 028.54**	**1 009.38**
	TOTAL	**1 078.66**	**1 059.33**
B	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share Capital	313.18	313.18
	(b) Other Equity	747.03	733.53
	Total	**1 060.21**	**1 046.72**
	LIABILITIES		
1	**NON-CURRENT LIABILITIES**		
	(a) Provisions	3.62	2.66
	Total	**3.62**	**2.66**
2	**CURRENT LIABILITIES**		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	3.50	0.00
	(ii) Trade Payable	5.08	4.72
	(iii) Other financial liabilities	5.86	4.42
	(b) Other Current Liabilities	0.39	0.81
	Total	**14.83**	**9.94**
	TOTAL	**1 078.66**	**1 059.33**

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Statement of Cash Flows

Sr. No	Particulars	(Rs. in Lakhs) Six Months Ended 30-09-2021 [Unaudited]	Six Months Ended 30-09-2020 [Unaudited]
(A)	**Cash flow from Operating Activities:**		
	Net Profit Before Tax	15.99	13.04
	Adjustments:		
	Net gain/(loss) on investments carried at FVTPL	(0.26)	(0.41)
	Interest Income	(23.52)	(30.60)
	Operating profit before working capital changes	**(7.79)**	**(17.97)**
	Adjusted for:		
	Inventories	(0.09)	(1.94)
	Trade payables, financial, other liabilities and provisions	2.34	- 5.95
	Financial asset and other assets	(3.13)	(3.55)
	Changes in working capital	**(0.88)**	**(11.43)**
	Cash Generated from operations	**(8.67)**	**(29.40)**
	Direct taxes (paid) / refund received	**(2.35)**	**(2.33)**
	Net Cash Flow From Operating activities	**(11.02)**	**(31.73)**
(B)	**Cash flow from Investing Activities:**		
	Interest Income	23.52	30.60
	Net Cash Flow From Investing activities	**23.52**	**30.60**
(C)	**Cash flow from Financing Activities:**		
	Increase/(Decrease) in borrowings	3.50	14.50
	Net Cash Flow From Financing activities	**3.50**	**14.50**
	Net Increase in Cash & Cash Equivalents	**15.99**	**13.38**
	Cash & Cash Equivalents at the beginning of the year	**959.46**	**921.35**
	Cash & Cash Equivalents at the close of the year	**975.45**	**934.73**

Notes:

1. **The aforesaid financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on November 13, 2021. The same has also been subject to Limited Review by the Statutory Auditors.**
2. **The Company is engaged in the business of Construction and Development of housing projects and therefore there are no other reportable segments.**
3. **Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.**

BY ORDER OF THE BOARD

RUSHABHBHAI N. PATEL
MANAGING DIRECTOR (DIN: 00047374)

DATE : NOVEMBER 13, 2021

S G D G & ASSOCIATES LLP
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTER AND SIX MONTHS ENDED FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO,
THE BOARD OF DIRECTORS,
PARSHWANATH CORPORATION LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Parshwanath Corporation Limited.** (the "Company") for the quarter and six months ended on September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S G D G & Associates LLP
Chartered Accountants
Firm Registration No.: W100188

Bhaumik Thakkar
Partner
Membership No.: 156616
UDIN: 21156616AAAABL7867

Place: Ahmedabad
Date: November 13, 2021