

GROWINGTON VENTURES INDIA LIMITED

(Formerly Known as VMV Holidays Limited)

CIN- L63090MH2010PLC363537

To,
The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

Date: 13/11/2021

**Sub: Regulation 30 (Disclosure of event or information) - Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on 13th November, 2021 at Shiv Chamber, 4th Floor, Plot No. 21, Sector – 11, CBD Belapur Navi Mumbai - 400614, have inter alia discussed and approved the following:

1. To consider and approve the appointment of Mr. [Name] as a Director of the Company.

2. To consider and approve the appointment of Mr. [Name] as a Director of the Company.

3. To consider and approve the appointment of Mr. [Name] as a Director of the Company.

Yours faithfully,

[Signature]

[Name]



[Signature]

[Name]

[Signature]

[Signature]

[Name]

[Text]

[Text]

[Text]

[Text]

**Independent Auditor's Review Report on Unaudited Financial Results of the company
pursuant to regulation 33 and 52 of SEBI (Listing Obligations and Disclosures
Requirements) Regulation, 2015 for Half year Ended 30.09.2021**

To
The Board of Directors,
Growington Ventures India Limited (Formerly known as VMV Holidays Limited),
Mumbai.

We have reviewed the accompanying statement of unaudited financial results of Growington Ventures India Limited (Formerly known as VMV Holidays Limited) ("the company") for the half year ended 30.09.2021 ("the Statement"), being submitted by company to stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended ("the Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the Circular").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition with recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25), prescribed under section 133 of Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

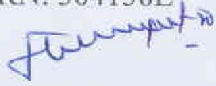
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25), prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

Emphasis of Matter:

We draw attention to Note No. 8 to the accompanying financial results which describes the uncertainties due to outbreak of novel corona virus (COVID 19).

Our conclusion on the statement is not modified in respect of these matters.

For D K Chhajer & Co
Chartered Accountants
FRN: 304138E



Jagannath Pr Mohapatro
Partner, MN - 217012



Place: Bangalore
Date: 13-November-2021

UDIN: 21217012AAAAHW6875

GROWINGTON VENTURES INDIA LIMITED

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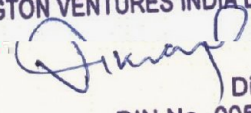
CIN- L63090MH2010PLC363537

| Statement of Un-Audited Financial Results for the Half Year Ended 30/09/2021 | | | | |
|---|-----------------|---------------|--------------|---------------|
| Particulars | Half Year Ended | | Year Ended | |
| | 30-Sep-21 | 31-Mar-21 | 30-Sep-20 | 31-Mar-21 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1.Income | | | | |
| a) Revenue from Operations | 27.57 | 53.27 | 26.51 | 79.78 |
| b) Other Income | 19.54 | 20.57 | 22.86 | 43.43 |
| Total Revenue (a+b) | 47.11 | 73.84 | 49.37 | 123.21 |
| 2.Expenses | | | | |
| a) Purchases of Stock-in-trade | 20.65 | 42.64 | - | 42.64 |
| b) Employee Benefit Expenses | 4.28 | 4.31 | 2.69 | 7.00 |
| c) Depreciation & Amortization Expenses | 0.52 | 0.65 | 0.69 | 1.34 |
| d) Other Expenses | 7.94 | 31.06 | 30.05 | 61.12 |
| Total Expenses | 33.39 | 78.66 | 33.43 | 112.10 |
| 3.Profit from ordinary activities before tax (1-2) | 13.72 | (4.83) | 15.94 | 11.11 |
| 4.Tax Expenses | | | | |
| a) Current Tax | 3.67 | (0.84) | 4.06 | 3.22 |
| b) Deferred Tax Charge/(Credit) | (0.09) | (0.17) | 0.08 | (0.09) |
| c) Short/Excess Provision for Earlier Years | - | - | - | - |
| | 3.58 | (1.01) | 4.14 | 3.13 |
| 5.Net Profit from ordinary activities after tax (3-4) | 10.14 | (3.81) | 11.79 | 7.98 |
| 6.Extraordinary items (net of tax expense) | - | - | - | - |
| 7.Net Profit / (Loss) for the period (5-6) | 10.14 | (3.81) | 11.79 | 7.98 |
| 8.Paid-up equity share capital (Face Value of Rs.10/- each) | 557.85 | 557.85 | 557.85 | 557.85 |
| 9.Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 73.77 | (3.82) | 67.45 | 63.63 |
| 10.Earnings per share (EPS) in Rs. | | | | |
| a. Basic & Diluted EPS before extraordinary items (In Rs.) | 0.18 | (0.07) | 0.21 | 0.14 |
| b. Basic & Diluted EPS after extraordinary items (In Rs.) | 0.18 | (0.07) | 0.21 | 0.14 |

NOTES TO THE FINANCIAL RESULTS

- The above financial results have been reviewed by the audit committee and approved by the board at their respective meetings held on Saturday, 13th November, 2021.
- The Company does not have any extraordinary or exceptional item to report for the above periods.
- There were no Investor's complaints received during the year. There were no complaint pending at the beginning or lying unresolved at the end of the year.
- The company operates mainly in two business segment, the segment reporting as required by AS-17 is not applicable.
- Figures for the Half year ended 31st March, 2021, being the balancing figures between audited figures in respect of full financial year and the unaudited figures of the half year ended 30th september 2020.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.
- The Company has not adopted the Indian Accounting Standard (IND AS) in terms of Exemption available to the Companies listed with the SME Exchange.
- The outbreak of Covid-19 globally and in India is causing significant disturbance and slowdown of economic activity. The Company's top priority is the safety and wellbeing of the employees and because of this our Office is still closed and some employees are working from home. The company has evaluated its impact on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results. The impact of Covid-19 may be different from that estimated as at the date of approval of these results and the Board will continue to closely monitor the developments

For and on behalf of Board of Directors
Growington Ventures India Limited
GROWINGTON VENTURES INDIA LIMITED


Director
DIN No. 00553791
Vikram Bajaj
Director
DIN: 00553791

Place: Mumbai
Date:- 13/11/2021

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GROWINGTON VENTURES INDIA LIMITED

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CIN- L63090MH2010PLC363537

CASH FLOW STATEMENT AS ON 30TH SEPTEMBER 2021

(Rs. in Lakhs)

| Particulars | Half Year ended | Year ended | Half Year ended |
|---|---------------------------------|-------------------------------|---------------------------------|
| | As at 30-09-2021 (Unaudited) | As at 31-03-2021 (Audited) | As at 30-09-2020 (Unaudited) |
| 1 Cash Flow From Operating Activities | | | |
| Net Profit Before Tax as per Statement of Profit and Loss | 13.72 | 11.11 | 15.94 |
| <i>Addition:</i> | | | |
| Depreciation | 0.52 | 1.34 | 0.69 |
| Loss on sale of Car | 0.46 | - | - |
| Interest Received | (18.83) | (41.11) | (20.93) |
| Short Term capital gain | | - | (1.27) |
| Expenditure related to earlier years | | - | - |
| Other Income | (0.40) | (1.27) | - |
| Cash Flow from Operating Activities before Working Capital changes | (4.53) | (29.92) | (5.57) |
| <i>Adjustments:</i> | | | |
| Trade Receivable | 44.40 | (48.96) | 2.74 |
| Long Term Loans & Advances | | - | (1.98) |
| Short Term Loans & Advances | (1.75) | - | - |

GROWINGTON VENTURES INDIA LIMITED

(Formerly Known as VMV Holidays Limited)

CIN- L63090MH2010PLC363537

Segmental Results for the Half Year Ended 30/09/2021

(Rs. in Lakhs)

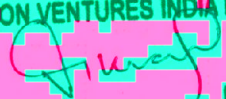
| Particulars | Half Year Ended | | | Year Ended |
|---|-----------------|--------------|--------------|--------------|
| | 30-Sep-21 | 31-Mar-21 | 30-Sep-20 | 31-Mar-21 |
| | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1. Segment Revenue | | | | |
| (Net sale / income from each segment should be disclosed) | | | | |
| a) Tour & Travels | 1.17 | 9.87 | 26.51 | 36.38 |
| b) Sale of Product | 26.40 | 43.40 | - | 43.40 |
| Total Segment Revenue (a+b) | 27.57 | 53.27 | 26.51 | 79.78 |
| Less: Inter Segment Revenue | - | - | - | - |
| Revenue from Operation | 27.57 | 53.27 | 26.51 | 79.78 |
| 2. Segment Result | | | | |

Profit (+) / Loss (-) before tax and interest from each segment

| | | | | |
|--------------------------------------|-------------|-------------|-------------|-------------|
| a) Tour & Travels | 1.16 | 2.92 | 1.11 | 4.03 |
| b) Sale of Product | 3.13 | 0.76 | - | 0.76 |
| Total Profit before tax (a+b) | 4.29 | 3.68 | 1.11 | 4.79 |
| i. Finance cost | - | - | - | - |

| | | | | |
|---|--------------|---------------|--------------|--------------|
| ii. Other unallocable expenditure (-) net off unallocable income (+) | 9.43 | (8.51) | 14.83 | 6.32 |
| Profit before tax | 13.72 | (4.83) | 15.94 | 11.11 |
| 3. Segment Assets-segment liabilities | | | | |
| Segment Assets | | | | |
| a) Tour & Travels | 0.34 | 0.79 | 1.41 | 2.20 |
| b) Sale of Product | 8.18 | 50.91 | - | 50.91 |
| Total Segment Assets (a+b) | 8.52 | 51.70 | 1.41 | 53.11 |
| Unallocable assets | - | - | - | - |
| Net Segment Assets | 8.52 | 51.70 | 1.41 | 53.11 |
| 4. Segment Liabilities | | | | |
| a) Tour & Travels | - | (20.69) | 20.76 | 0.07 |
| b) Sale of Product | 7.73 | 50.03 | - | 50.03 |
| Total Segment Liabilities (a+b) | 7.73 | 29.34 | 20.76 | 50.10 |
| Unallocable Liabilities | - | - | - | - |
| Net Segment Liabilities | 7.73 | 29.34 | 20.76 | 50.10 |

For and on behalf of Board of Directors
Growington Ventures India Limited
GROWINGTON VENTURES INDIA LIMITED



Director
DIN No.-00553791

Vikram Bajaj
Director
DIN: 00553791

Place: Mumbai
Date: 13/11/2021