



GB LOGISTICS COMMERCE LIMITED

Date: 13/11/2025

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Subject: Outcome of the Board Meeting held on 13th November, 2025 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, we wish to inform you that the meeting of the Board of Directors of GB Logistics Commerce Limited was held on 13th November, 2025 at the registered office of the Company. The Board has inter alia considered and approved the following matters:

1. Approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30th September, 2025 along with the Limited Review Report as reviewed by the Statutory Auditors of the Company.
2. Took on record the resignation of Mr. Dinesh Chander Notiyal from the post of Independent Director of the Company with effect from 13th November, 2025. The Board placed on record its sincere appreciation for his valuable contribution during his tenure.
3. Took on record the resignation of Ms. Avani Savjibhai Godhaniya from the post of Independent Director of the Company with effect from 13th November, 2025. The Board expressed its appreciation for her services and guidance during her association with the Company.
4. Appointed Mr. Mohit Joshi (DIN: 09594681) as an Independent Additional Director of the Company with effect from 13th November, 2025, subject to the approval of shareholders at the ensuing General Meeting.
5. Appointed Mr. Dheeraj Sharma (DIN: 06920127) as an Independent Additional Director of the Company with effect from 13th November, 2025, subject to the approval of shareholders at the ensuing General Meeting.

The meeting of the Board commenced at 5:00 P.M and concluded at 6:30 P.M.

Kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For GB Logistics Commerce Limited

Prashant Natwarlal Lakhani
Managing Director
DIN: 00559519

Annexure A

(Regulation 30 of the SEBI Listing Regulations, 2015 SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024)

Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment as an Additional Independent Director
Date of Appointment / Cessation (as applicable) & Term of Appointment	13 th November, 2025; appointed as an Additional Independent Director liable to retire by rotation, subject to approval of shareholders at the next General Meeting
Brief Profile	<p>Mr. Mohit Joshi (DIN: 09594681) is a Chartered Accountant with over 7 years of progressive experience in the field of financial management, MIS reporting, investor presentations, and strategic controllership. He has been actively involved in supporting decision-making processes through analytical insights and has worked closely with promoters, investors, auditors, and cross-functional teams.</p> <p>He possesses strong leadership and interpersonal skills with a proven track record of managing high-performing teams and implementing value-driven financial strategies that enhance business growth and governance standards. His expertise and professional acumen are expected to bring valuable insights to the Board and contribute to the Company's strategic and financial oversight.</p>
Disclosure of Relationships between Directors	Mr. Mohit Joshi (DIN: 09594681) is not related to any of the Directors of the Company.
Affirmation	Based on the information available with the Company, Mr. Mohit Joshi is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

For GB LOGISTICS COMMERCE LIMITED

Prashant Natwarlal Lakhani
Director
DIN: 00559519

Annexure A

(Regulation 30 of the SEBI Listing Regulations, 2015 SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024)

Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment as an Additional Independent Director
Date of Appointment / Cessation (as applicable) & Term of Appointment	13 th November, 2025; appointed as an Additional Independent Director liable to retire by rotation, subject to approval of shareholders at the next General Meeting
Brief Profile	<p>Mr. Dheeraj Sharma (DIN: 06920127) is a seasoned professional with over 10 years of experience in the areas of business management, strategic planning, and corporate governance. He has been actively involved in driving operational excellence, managing stakeholder relations, and ensuring adherence to regulatory and compliance standards.</p> <p>Throughout his career, he has contributed to various organizations by providing strategic direction, leadership, and governance insights, helping businesses strengthen their operational and financial performance. His diversified experience and analytical approach are expected to add significant value to the Board's deliberations and enhance the Company's decision-making framework.</p>
Disclosure of Relationships between Directors	Mr. Dheeraj Sharma (DIN: 06920127) is not related to any of the Directors of the Company.
Affirmation	Based on the information available with the Company, Mr. Dheeraj Sharma (DIN: 06920127) is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

For GB LOGISTICS COMMERCE LIMITED

Prashant Natwarlal Lakhani
Director
DIN: 00559519

The required details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are as under:

Name	Mr. Dinesh Chander Notiyal
Designation	Independent Director
Reason for Resignation	Due to time constraints and other engagements, I am unable to continue as an Independent Director of the Company and hereby tender my resignation.
Date of Resignation	13 th November, 2025
Effective Date of Cessation	13 th November, 2025
Brief Profile	Not Applicable
Disclosure of relationships between Directors	Not Applicable

The required details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are as under:

Name	Ms. Avani Savjibhai Godhaniya
Designation	Independent Director
Reason for Resignation	Due to time constraints and other engagements, I am unable to continue as an Independent Director of the Company and hereby tender my resignation.
Date of Resignation	13 th November, 2025
Effective Date of Cessation	13 th November, 2025
Brief Profile	Not Applicable
Disclosure of relationships between Directors	Not Applicable

For GB LOGISTICS COMMERCE LIMITED

Prashant Natwarlal Lakhani
Director
DIN: 00559519

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Particulars		(Rs.in lacs)	
		As at September 30, 2025	As at March 31, 2025
		Unaudited	Audited
A	Equity and Liabilities		
1	Shareholders' funds		
	Share capital	819.44	819.44
	Reserves and surplus	3,820.64	3,555.24
	Total shareholders' funds	4,640.08	4,374.68
2	Non-current liabilities		
	Long-term borrowings	205.53	33.28
	Deferred tax liability	4.33	11.46
	Long term provisions	5.87	3.97
	Total Non-current liabilities	215.73	48.71
3	Current liabilities		
	Short-term borrowings	2,261.02	1,046.20
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	186.62	70.78
	Other current liabilities	173.66	102.60
	Short-term provisions	72.04	14.58
	Total Current liabilities	2,693.34	1,234.16
	Total Equity and Liabilities	7,549.15	5,657.55
B	Assets		
1	Non current assets		
	Property, plant and equipment	305.32	320.61
	Intangible asset	292.82	378.00
	Non current investment	354.63	277.29
	Long-term loans and advances	358.30	67.24
	Other non-current assets	-	2.00
	Total Non current assets	1,311.07	1,045.14
2	Current assets		
	Inventories	727.32	-
	Trade receivables	3,136.27	2,872.74
	Cash and cash equivalents	410.51	263.23
	Short-term loans and advances	1,833.94	1,406.53
	Other current assets	130.04	69.91
	Total Current assets	6,238.08	4,612.41
	Total Assets	7,549.15	5,657.55

By the order of the Board
GB Logistics Commerce Limited

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Prashant Natwarlal Lakhani
 Managing director
 DIN No. : 00559519

STATEMENT OF STANDALONE UNAUDITED FINANCIALS RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars		For the half year ended			(Rs.in lacs)
		Unaudited	Unaudited	Unaudited	
		September 30, 2025	March 31, 2025	September 30, 2024	
1	Income from operations				
	Revenue from operations	2,865.35	3,864.53	2,620.78	6,485.31
	Other income	93.93	18.51	1.65	20.16
	Total income	2,959.28	3,883.04	2,622.43	6,505.47
2	Expenses				
	Purchases of stock-in-trade	727.31	493.68	-	493.68
	Changes in inventories	(727.31)	-	436.90	436.90
	Cost of services	2,175.72	2,798.79	1,737.36	4,536.15
	Employee benefit expense	92.42	99.37	73.32	172.69
	Finance costs	81.89	74.81	67.92	142.73
	Depreciation and amortization expense	136.38	27.51	13.35	40.86
	Other expenses	110.56	135.05	64.15	199.20
	Total expenses	2,596.97	3,629.21	2,393.00	6,022.21
3	Profit before exceptional items, extraordinary items and tax	362.31	253.83	229.43	483.26
	Exceptional item and extraordinary items	-	-	-	-
4	Profit before tax	362.31	253.83	229.43	483.26
5	Tax expense:				
	Current tax	104.06	51.74	58.60	110.34
	Deferred tax expense / (benefit)	(7.13)	12.97	(0.61)	12.37
	Tax for earlier year	-	-	-	-
	Total tax expense	96.93	64.71	57.99	122.71
7	Profit after tax	265.38	189.12	171.44	360.54
	Paid up equity share capital (face value of ₹ 10 each)	819.44	819.44	573.68	819.44
8	Earnings per equity share (face value of ₹ 10 each) *				
	- Basic & diluted earning per share (in ₹)	3.24	2.88	2.99	5.87

* Earnings per share for the half year ended have not been annualised

By the order of the Board

GB Logistics Commerce Limited

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Prashant Natwarlal Lakhani

Managing director

DIN No. : 00559519

STANDALONE UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs.in lacs)

	Particulars	For the period/year ended		
		September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Audited
A.	Cash flow from Operating Activities			
	Net Profit before tax :	362.31	229.43	483.26
	Adjustment for:			
	Depreciation & amortization on tangible and intangible assets	136.38	13.35	40.86
	Finance costs	81.89	67.92	142.73
	Interest income	-	(0.27)	(0.43)
	Gratuity expenses	1.91	1.12	2.66
	Profit on sale of investment	(77.97)	-	(4.65)
	Bad Debts/balance written off	-	1.23	51.45
	Operating profit before working capital changes	504.52	312.78	715.88
	Movements in working capital			
	Inventories	(727.32)	436.91	436.90
	Trade receivables	(263.53)	877.41	832.14
	Other current assets	(60.13)	(2.98)	(69.11)
	Loans and advances	(427.41)	(565.92)	(1,116.03)
	Trade payables	115.84	(1,044.17)	(1,843.68)
	Other current liabilities	101.06	(139.30)	(64.38)
	Cash flow generated from operations	(756.97)	(125.27)	(1,108.28)
	Less: Income tax paid (net of refunds)	(46.61)	(9.81)	(180.39)
	Net Cash flow (used in) Operating Activities (A)	(803.58)	(135.08)	(1,288.67)
B.	Cash flow from Investing Activities			
	Purchase of property, plant & equipment and intangible asset	(354.94)	(32.33)	(670.68)
	Purchase of investments (net of sale)	0.63	(142.87)	(78.74)
	Investment in bank deposits	-	-	5.00
	Interest income received	-	0.27	0.43
	Net Cash used in Investing Activities (B)	(354.31)	(174.93)	(743.99)
C.	Cash Flow from Financing Activities			
	Proceeds from issue of share capital (including security premium)	-	-	2,506.75
	Proceeds from/(repayment of) borrowings (net)	1,387.07	380.01	(83.09)
	Interest paid	(81.90)	(67.92)	(142.73)
	Net Cash generated from Financing Activities (C)	1,305.17	312.09	2,280.93
	Net increase in cash and cash equivalent (A+B+C)	147.28	2.08	248.27
	Balance at the beginning of the year	263.23	12.96	14.96
	Balance at the end of the year	410.51	15.04	263.23
	Components of cash and cash equivalents			
	- In current account of scheduled bank	369.46	6.41	3.69
	-Other bank balances	11.75	-	73.60
	- Cash on hand	29.30	8.63	9.55
	- Cheque in hand	-	-	176.39
		410.51	15.04	263.23

By the order of the Board

GB Logistics Commerce Limited

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Prashant Natwarlal Lakhani

Managing director

DIN No. : 00559519

**Independent Auditor's Report on Half Year Standalone Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

**To the Board of Directors of GB Logistics Commerce Limited (Formerly knowns as GB Logistics
Private Limited)**

1. We were engaged to review the accompanying half yearly standalone financial results ('the Statement') of **GB Logistics Commerce Limited** ('the Company') for the period ended 30 September 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 (the Act). and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down, in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NKSC & Co.**

Chartered Accountants

ICAI Firm Registration No.: 020076N

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Priyank Goyal

Partner

Membership No.: 521986

UDIN No. 25521986BMNYYM3106

Place: New Delhi

Date: 13 November 2025

GB Logistics Commerce Limited
(Formerly knowns as GB Logistics Private Limited)

CIN No: L63030MH2019PLC334896

Registered and Corporate Office: B-3, Saptak Plaza Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010

Notes to the Standalone unaudited Financial Results for the half year ended September 30, 2025

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on November 13, 2025.
2. The Standalone financial results have been prepared in accordance with the Indian Generally Accepted Accounting Principles ('IGAAP') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder and in terms of regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations, 2015 (as amended).
3. As Per MCA Notification Dated 16th Feb 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation.
4. During the year ended March 31, 2025 pursuant to initial public offering (IPO) 24,57,600 equity shares of Rs. 10 each were allotted to public at a premium of Rs. 92 per share. The shares were listed at BSE on January 31, 2025, pursuant to IPO. The details of the utilization of IPO proceed till March 31, 2025 is as under:

Objects	Amount (in Lakhs)	Utilised till September 30, 2025	Remarks
Working Capital Requirement	937.77	937.77	
Truck Purchase	380.00	380.00	
Repayment of borrowing	500.00	500.00	
General Corporate Purposes	547.41	547.41	
Share issue expenses	141.57	141.57	

5. The Cashflow has been prepared by the company using Indirect Method as stated in AS-3 Cash Flow Statements.
6. Information in respect of operating segments have been disclosed in the consolidated financial results of the Group.
7. The basic and diluted earnings per share have been calculated in accordance with the Indian Generally Accepted Accounting Principles -20 "Earnings Per Share".
8. There are no Investors Complaints pending as on 30th September, 2025.

9. Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

Place: Nagpur
Date: November 13, 2025

By the order of the Board
Prashant Natwarlal Lakhani

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Managing Director

CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Particulars		(Rs.in lacs)	
		As at September 30, 2025	As at March 31, 2025
A Equity and Liabilities			
1	Shareholders' funds		
	Share capital	819.44	819.44
	Reserves and surplus	4,902.34	4,204.13
	Total shareholders' funds	5,721.78	5,023.57
2	Non-current liabilities		
	Long-term borrowings	236.94	46.48
	Deferred tax liability	4.33	11.46
	Long term provisions	5.87	3.97
	Total Non-current liabilities	247.14	61.91
3	Current liabilities		
	Short-term borrowings	3,047.46	1,537.78
	Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	5,547.24	8,540.21
	Other current liabilities	264.51	182.14
	Short-term provisions	459.71	242.87
	Total Current liabilities	9,318.92	10,503.00
	Total Equity and Liabilities	15,287.84	15,588.48
B	Assets		
1	Non current assets		
	Property, plant and equipment	319.46	337.14
	Intangible asset	292.82	378.00
	Non current investment	471.39	394.05
	Deferred tax assets	21.61	10.88
	Long-term loans and advances	358.28	67.24
	Other non-current assets	-	2.00
	Total Non current assets	1,463.56	1,189.31
2	Current assets		
	Inventories	686.21	426.92
	Trade receivables	10,708.77	13,224.57
	Cash and bank balances	1,139.50	272.79
	Short-term loans and advances	1,157.44	402.66
	Other current assets	132.36	72.23
	Total Current assets	13,824.28	14,399.17
	Total Assets	15,287.84	15,588.48

By the order of the Board

For and on behalf of Board of Directors

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Prashant Natwarlal Lakhani

Managing director

DIN No. : 00559519

UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars		For the half year ended			Year ended
		Unaudited			Audited
		September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
1	Income from operations				
	Revenue from operations	6,811.86	15,498.04	5,083.56	20,581.60
	Other income	94.05	18.42	1.74	20.16
	Total income	6,905.91	15,516.46	5,085.30	20,601.76
2	Expenses				
	Purchases of stock-in-trade	259.28	3,842.21	1,899.35	5,741.56
	Changes in inventories	(259.29)	(330.41)	826.33	495.92
	Cost of services	5,435.77	10,739.29	1,747.21	12,486.50
	Employee benefit expense	125.88	103.96	81.12	185.08
	Finance costs	106.94	101.55	93.05	194.60
	Depreciation and amortization expense	138.93	31.36	23.42	54.78
	Other expenses	142.42	182.01	75.33	257.34
	Total expenses	5,949.93	14,669.97	4,745.81	19,415.78
3	Profit before exceptional items, extraordinary items and tax	955.98	846.49	339.49	1,185.98
	Exceptional item and extraordinary items	-	-	-	-
4	Profit before tax	955.98	846.49	339.49	1,185.98
5	Tax expense:				
	Current tax	263.45	206.28	87.65	293.94
	Deferred tax expense / (benefit)	(17.86)	12.12	(0.96)	11.16
	Total tax expense	245.59	218.39	86.69	305.08
7	Profit after tax	710.39	628.10	252.80	880.90
	Paid up equity share capital (face value of ₹ 10 each)	819.44	819.44	573.68	819.44
8	Earnings per equity share (face value of ₹ 10 each) *				
	- Basic & diluted earning per share (in ₹)	8.67	9.92	4.41	14.33

* Earnings per share for the half year ended have not been annualised

By the order of the Board
GB Logistics Commerce Limited
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Prashant Natwarlal Lakhani
 Managing director
 DIN No. : 00559519

CONSOLIDATED UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars		For the Period/year ended		
		September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Audited
A.	Cash flow from Operating Activities			
	Net Profit before tax :	955.98	339.49	1,185.98
	Adjustment for:			
	Depreciation & amortization on tangibles and intangible assets	138.93	23.42	54.78
	Finance costs	106.94	93.05	194.60
	Interest income	(0.07)	(0.27)	(0.43)
	Gratuity expenses	1.92	1.12	2.66
	Loss on sale of asset	-	-	22.21
	Liability not required written back	-	(1.47)	-
	Profit on sale of investment	(77.97)	-	(4.65)
	Bad Debts/balance written off	-	1.23	58.46
	Adjustment on consolidated reserves	-	24.70	-
	Operating profit before working capital changes	1,125.73	481.27	1,513.61
	Movements in working capital			
	Inventory	(259.29)	826.33	495.92
	Trade receivables	2,515.80	(304.17)	(8,787.05)
	Other current assets	(60.12)	(2.85)	(70.01)
	Loans and advances	(767.01)	(159.69)	(250.21)
	Trade payables	(2,992.98)	(645.09)	6,195.29
	Other current liabilities	110.40	(52.16)	7.61
	Cash flow generated from operations	(327.47)	143.64	(894.83)
	Less: Income tax paid (net of refunds)	(46.62)	(34.54)	(182.08)
	Net Cash flow (used in)/generated from Operating Activities (A)	(374.09)	109.10	(1,076.91)
B.	Cash flow from Investing Activities			
	Purchase of property, plant & equipment and intangible asset (net)	(355.10)	(32.33)	(670.68)
	Purchase of investments	0.63	(493.42)	(411.61)
	Investment in bank deposits (net)	2.00	-	3.00
	Interest income received	0.07	0.27	0.43
	Net Cash used in Investing Activities (B)	(352.40)	(525.48)	(1,078.86)
C.	Cash Flow from Financing Activities			
	Proceeds from issue of share capital (including security premium)	-	-	2,506.75
	Proceeds from/(repayment of) borrowings (net)	1,700.14	434.51	11.82
	Interest paid	(106.94)	(93.05)	(194.60)
	Net Cash generated from Financing Activities (C)	1,593.20	341.46	2,323.97
	Net increase in cash and cash equivalent (A+B+C)	866.71	(74.92)	168.20
	Balance at the beginning of the period/year	272.79	100.59	104.59
	Balance at the end of the period	1,139.50	25.67	272.79
	Components of cash and cash equivalents			
	- In current account of scheduled bank	1,075.89	9.78	5.09
	- Cash on hand	51.86	15.89	17.71
	-Other bank balances	11.75	-	73.60
	- Cheque in hand	-	-	176.39
		1,139.50	25.67	272.79

By the order of the Board

GB Logistics Commerce Limited

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Prashant Natwarlal Lakhani

Managing director

DIN No. : 00559519

UNAUDITED CONSOLIDATED FINANCIALS RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025
SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs.in lacs)

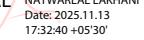
Particulars	For the half year ended		Year ended	
	Unaudited		Audited	
	September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2025
Segment Revenue				
- Trading	-	3,449.69	2933.43	6,383.12
- Services	6,811.86	12,048.35	2150.13	14,198.48
Total Segment revenue from operations (Gross) (A)	6,811.86	15,498.04	5083.56	20,581.60
Segment operating expenses				
- Trading	-	3,511.79	2,725.68	6,237.47
- Services	5,483.17	10,766.32	1,757.43	12,523.75
Total Expenses (B)	5,483.17	14,278.11	4,483.11	18,761.22
Operating results				
- Trading	-	(62.10)	207.75	145.65
- Services	1,328.69	1,282.03	392.70	1,674.73
Total Operating results (A-B)=C	1,328.69	1,219.92	600.45	1,820.37
Unallocable expenses				
Less: Interest expenses	106.94	101.55	93.05	194.60
Add: Other income including finance income	(94.05)	(18.42)	(1.74)	(20.16)
Less: Tax expenses	245.58	218.40	86.69	305.09
Less: Unallocable expenses	359.83	290.29	169.65	459.94
Total Unallocable expenses (D)	618.30	591.82	347.65	939.47
Net Profit (C-D)	710.39	628.10	252.80	880.90
Capital employed:	5,721.78	5,023.57	2,054.98	5,023.57
(Segment Assets-Segment Liabilities)				
Segment Assets				
- Trading	686.21	2,438.08	2,706.47	2,438.08
- Services	11,821.25	12,078.19	2,406.05	12,078.19
- Unallocated assets	2,780.38	1,072.21	815.14	1,072.21
Total Assets	15,287.84	15,588.48	5,927.66	15,588.48
Segment Liabilities				
- Trading	-	627.23	853.80	627.23
- Services	5,671.95	7,961.38	839.88	7,961.38
- Unallocated Liabilities	3,894.11	1,976.30	2,179.00	1,976.30
Total Liabilities	9,566.06	10,564.91	3,872.68	10,564.91

Secondary Segments

The Company is operating its business in one geographic area. Therefore, there is no secondary segments.

By the order of the Board

GB Logistics Commerce Limited

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Prashant Natwarlal Lakhani

Managing director

DIN No. : 00559519

Independent Auditor's Report on Half Year Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of GB Logistics Commerce Limited (Formerly knowns as GB Logistics Private Limited)

1. We were engaged to review the accompanying half yearly Consolidated financial results ('the Statement') of **GB Logistics Commerce Limited** ('the Holding Company') and its subsidiary (the Holding Company and Subsidiary Companies together referred to as "the Group") for the period ended 30 September 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 (the Act). and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down, in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NKSC & Co.

Chartered Accountants

ICAI Firm Registration No.: 020076N

**PRIYANK
GOYAL**


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Priyank Goyal

Partner

Membership No.: 521986

UDIN No. 25521986BMNYYN8800

Place: New Delhi

Date: 13 November 2025

GB Logistics Commerce Limited
(Formerly knowns as GB Logistics Private Limited)
CIN No: L63030MH2019PLC334896

Registered and Corporate Office: B-3, Saptak Plaza Shivaji Nagar, Shankar Nagar, Nagpur, Maharashtra, India, 440010

Notes to the Consolidated unaudited Financial Results for the half year ended September 30, 2025

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on November 13, 2025.
2. The Consolidated financial results have been prepared in accordance with the Indian Generally Accepted Accounting Principles ('IGAAP') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder and in terms of regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations, 2015 (as amended).
3. As Per MCA Notification Dated 16th Feb 2015, Companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of Capital and Disclosure Requirements) Regulation, 2019 are exempted from the compulsory requirement of Adoption of IND AS. As the Company is covered under the exempted category, it has not adopted IND-AS for preparation.
4. During the year ended March 31, 2025 pursuant to initial public offering (IPO) 24,57,600 equity shares of Rs. 10 each were allotted to public at a premium of Rs. 92 per share. The shares were listed at BSE on January 31, 2025, pursuant to IPO. The details of the utilization of IPO proceed till March 31, 2025 is as under:

Objects	Amount (in Lakhs)	Utilised till September 30, 2025	Remarks
Working Capital Requirement	937.77	937.77	
Truck Purchase	380.00	380.00	
Repayment of borrowing	500.00	500.00	
General Corporate Purposes	547.41	547.41	
Share issue expenses	141.57	141.57	

5. The Cashflow has been prepared by the holding company using Indirect Method as stated in AS-3 Cash Flow Statements.
6. As per Accounting Standard- 17- "Segment Reporting" The Group has identified two reportable business segments as primary segments: Sale of Services and Trading of Goods. The segments have been identified and reported taking into account the nature of products, the different risks and returns, the organization structure and the internal financial reporting systems. The business operations of Group are being conducted from a single geographical location.
7. The basic and diluted earnings per share have been calculated in accordance with the Indian Generally Accepted Accounting Principles -20 "Earnings Per Share".
8. There are no Investors Complaints pending as on 30th September, 2025.

9. Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

Place: Nagpur
Date: November 13, 2025

By the order of the Board
Prashant Natwarlal Lakhani

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Managing Director