

13<sup>th</sup> November, 2025

To,  
**BSE Limited**  
Corporate Services Department,  
Dalal Street, Fort  
Mumbai – 400001.

Ref: Scrip ID: - **SHALPRO** Scrip Code:- **512499**

Sub: **Outcome of Board Meeting held on Thursday, 13<sup>th</sup> November, 2025**

Dear Sir,

With reference to our letter dated November 07<sup>th</sup>, 2025, we wish to inform you that the Board of Directors of Shalimar Productions Limited (the “Company”), at its meeting held today i.e. on Thursday, 13<sup>th</sup> November, 2025, has approved, inter alia, the following:

1. The Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2025;

In view of the above, please find enclosed herewith the following:

- a. The Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025;
- b. Copy of the limited review report by the Statutory auditors on the un-audited financial results for the quarter and half year ended 30<sup>th</sup> September, 2025;
- c. Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Meeting commenced at 04.00 PM and concluded at 04.55 PM.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

**For Shalimar Productions Limited**

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**Tilokchand Kothari**  
**Director**  
**DIN: 00413627**

**SHALIMAR PRODUCTIONS LIMITED**

**SHALIMAR PRODUCTIONS LIMITED**

CIN: L01111MH1985PLC228508

Reg. Office : A-9, Shree Siddhivinayak Plaza, Plot No. B-31, Off Link Road, Andheri (West) Mumbai - 400053

Tel no. 022-49647979, Website: www.shalimarpro.com, Email: contact@shalimarpro.com

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2025**

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		UN-AUDITED			UN-AUDITED		AUDITED
<b>1</b>	<b>Income</b>						
a)	Revenue from Operations	0	0.02	116.02	0.02	218.35	266.55
b)	Other Income	0.01	0	0.17	0.01	0.17	1.30
	<b>Total Income (a+b)</b>	<b>0.01</b>	<b>0.02</b>	<b>116.19</b>	<b>0.03</b>	<b>218.52</b>	<b>267.85</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials Consumed	0	0	0	0	0	0
b)	Purchase of stock -in-trade	0	0	50	0	50	50.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	0	0	26.02	0	108.35	108.35
d)	Employees benefits expenses	7.61	8.99	7.43	15.97	16.52	37.64
e)	Finance Costs	0	0	0	0	0	0
f)	Depreciation and amortisation expenses	5.60	6.01	2.24	11.61	4.50	28.91
g)	Other Expenses	6.11	37.05	28.24	43.80	56.76	113.07
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>19.32</b>	<b>52.05</b>	<b>113.93</b>	<b>71.38</b>	<b>236.13</b>	<b>337.97</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(19.31)</b>	<b>(52.03)</b>	<b>2.26</b>	<b>(71.35)</b>	<b>(17.61)</b>	<b>(70.12)</b>
<b>4</b>	<b>Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.98</b>
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>(19.31)</b>	<b>(52.03)</b>	<b>2.26</b>	<b>(71.35)</b>	<b>(17.61)</b>	<b>(71.10)</b>
<b>6</b>	<b>Tax expenses-Current tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	- Deferred tax	0	0	0	0	0	0.38
	<b>Total tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.38</b>
<b>7</b>	<b>Net profit/ (Loss) for the period (5-6)</b>	<b>(19.31)</b>	<b>(52.03)</b>	<b>2.26</b>	<b>(71.35)</b>	<b>(17.61)</b>	<b>(70.72)</b>
<b>8</b>	<b>Other Comprehensive Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9</b>	<b>Total Other Comprehensive Income</b>	<b>(19.31)</b>	<b>(52.03)</b>	<b>2.26</b>	<b>(71.35)</b>	<b>(17.61)</b>	<b>(70.72)</b>
<b>10</b>	<b>Face value</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
<b>11</b>	<b>Paid-up equity share capital (Rs. In Lacs)</b>	<b>9,843.28</b>	<b>9,843.28</b>	<b>9,843.28</b>	<b>9,843.28</b>	<b>9,843.28</b>	<b>9,843.28</b>
<b>12</b>	<b>Earnings Per Share (for continuing operations)</b>						
a)	Basic (Not Annualised)	(0.00)	(0.01)	0.00	(0.01)	(0.00)	(0.01)
b)	Diluted	(0.00)	(0.01)	0.00	(0.01)	(0.00)	(0.01)

Place : Mumbai

Date: 13/11/2025

FOR SHALIMAR PRODUCTIONS LIMITED

  
Tilokchand Rothari

DIN: 00413627

Director



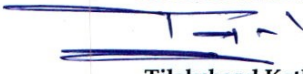
## SHALIMAR PRODUCTIONS LIMITED





**SHALIMAR**  
PRODUCTIONS LTD

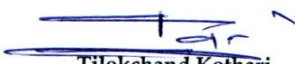

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2025

(In Lakhs)			
	Particulars	As at 30/09/2025 (Un-Audited)	As at 31/03/2025 (Audited)
A	ASSETS		
1	Non-current assets		
a	Property, Plant and Equipment	515.42	526.90
b	Intangible Assets	7.81	6.81
c	Financial Assets		
i)	Investments	469.37	496.67
ii)	Loans	92.11	92.70
iii)	Goodwill on Merger	5,712.06	5,712.06
d	Deferred tax assets (net)	0.38	0.38
e	Other Non-Current Assets	-	-
	Total Non-Current Assets	6,797.15	6,835.52
2	CURRENT ASSETS		
a	Inventories	2,202.24	2,202.24
b	Financial Assets		
i)	Investments	-	-
ii)	Trade receivables	274.71	317.21
iii)	Cash and cash equivalents	5.25	3.68
iv)	Other Balances with Banks	0.29	0.87
v)	Other Financial Assets	230.81	230.81
c	Other Current Assets	1,203.14	1,164.63
	Total Current Assets	3,916.44	3,919.45
	TOTAL ASSETS (1+2)	10,713.59	10,754.97
B	EQUITY AND LIABILITIES		
1	Equity		
a	Equity Share capital	9,843.28	9,843.28
b	Other Equity		
i)	Reserves & Surplus	220.68	292.02
c	Forfeiture reserve	-	-
	Total Equity	10,063.96	10,135.30
2	Non-Current Liabilities		
a	Financial Liabilities		
i)	Borrowings		-
ii)	Other Financial Liabilities	-	-
b	Provisions		-
c	Deferred Tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	-	-
3	Current Liabilities		
a	Financial Liabilities		
i)	Borrowings		-
ii)	Trade Payables	91.12	26.12
iii)	Other Financial Liabilities	563.53	562.45
b	Provisions	14.23	15.01
c	Current Tax Liabilities	-	-
d	Other Current Liabilities	(19.25)	16.09
	Total Current Liabilities	649.63	619.67
	TOTAL EQUITY & LIABILITIES (1+2+3)	10,713.59	10,754.97
Place : Mumbai			
Date:13/11/2025			
FOR SHALIMAR PRODUCTIONS LIMITED			
			
Tilokchand Kothari			
DIN: 00413627			
Director			



## SHALIMAR PRODUCTIONS LIMITED



SHALIMAR PRODUCTIONS LIMITED			
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30,2025			
		(Amount in Lakhs.)	
		30/09/2025	31/03/2025
PROFIT BEFORE TAX		(71.35)	(71.10)
Misc Income		0.01	28.91
Depreciation		11.61	
<b>OPERATING PROFIT BEFORE</b>		<b>(59.73)</b>	<b>(42.19)</b>
<b>CHANGE IN WORKING CAPITAL</b>			
Other non current investments		-	-
Non current financial loan assets		-	-
Other non current assets		(38.51)	(230.81)
Inventories		-	1.01
Trade receivable		42.50	108.34
Current financial loan assets		-	(240.65)
Other current assets		-	(253.94)
Current tax assets		-	-
Current financial borrowing		1.08	549.51
Trade payables		65.00	(58.88)
Provisions		(0.78)	15.01
Other current liabilities		(35.34)	12.56
<b>Net change in working capital</b>		<b>33.95</b>	<b>(97.85)</b>
Income tax payable		-	(14.67)
<b>Cash flow from operating activities</b>	<b>A</b>	<b>(25.78)</b>	<b>(154.71)</b>
Purchase of property plant and equipment		(0.12)	159.19
Purchase of Intangible Assets		(1.00)	(5.63)
Investments		27.30	(33.47)
Repayments of loans		0.59	18.53
<b>Cash flow from investing activities</b>	<b>B</b>	<b>26.77</b>	<b>138.62</b>
Long Term Borrowings		-	-
<b>Cash flow from financing activities</b>	<b>C</b>	<b>-</b>	<b>-</b>
<b>Net change in Cash &amp; Cash Equivalents</b>	<b>A+B+C</b>	<b>0.99</b>	<b>(16.09)</b>
Cash & Cash Equivalents as at the beginning of year		4.55	20.65
Cash & Cash Equivalents as at end of the year		5.54	4.55
Place : Mumbai		FOR SHALIMAR PRODUCTIONS LIMITED	
Date: 13/11/2025		 <b>Tilokchand Kothari</b> DIN: 00413627 Director	
			

## SHALIMAR PRODUCTIONS LIMITED





302, 3rd Floor, Kapadia Chambers, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002.

+91 90046 08833 bhattherandassociates@gmail.com

**BHATTER &  
ASSOCIATES**

CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on the Quarter ended on September 30, 2025 Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
M/s. SHALIMAR PRODUCTIONS LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of the company, **M/s. SHALIMAR PRODUCTIONS LIMITED** ("the company") for the three months ended September 30, 2025 ("the Statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (As amended).

This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit nod accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BHATTER & ASSOCIATES**

**Chartered Accountants**

**FRN: 131411W**

**GOPAL BHATTER**

**(Partner)**

**M. No. 411226**



**Place: Mumbai  
Date: 13-11-2025**

**UDIN: 25411226BMIQSE1193**

13<sup>th</sup> November, 2025

To,  
**BSE Limited**  
Corporate Services Department,  
Dalal Street, Fort  
Mumbai – 400001

**Ref:** Scrip ID: - **SHALPRO** Scrip Code:- **512499**

**Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declared that the Statutory Auditors of the Company M/s. Bhattar and Associates, Chartered Accountants, Mumbai (Firm Registration No. 131411W) have issued the Limited Review Reports with Unmodified Opinion in respect of the Unaudited Financial Results for the quarter and half year ended on September 30, 2025.

Kindly take the same on your record.

Thanking You

Yours Faithfully

**For Shalimar Productions Limited**

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**Tilokchand Kothari**  
**Director**  
**DIN: 00413627**

**SHALIMAR PRODUCTIONS LIMITED**