

NOVEMBER 13, 2025

To,
Corporate Governance Department
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001.

Scrip Code: 539398; Scrip ID: VISHALBL

**SUB: STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
HALF YEAR ENDED ON SEPTEMBER 30, 2025**

With reference to the above subject, we would like to inform you that the Meeting of the Board of Directors of the Company was held today, i.e. Thursday, November 13, 2025, at the Registered Office of the Company and the Board of Directors has approved standalone Unaudited Financial Results for the quarter and half year ended on September 30, 2025.

Kindly take note of the same.

Thanking You.

Yours Faithfully,
For VISHAL BEARINGS LIMITED

DILIP G. CHANGELA
MANAGING DIRECTOR
DIN: 00247302

VISHAL BEARINGS LIMITED
Balance Sheet as at 30Th,September,2025 (Unaudited)

(Rs. In Lacs)

SR No.	Particulars	As At 30/09/2025	As At 31/03/2025
1	<u>ASSETS</u>		
	<u>Non-Current Assets</u>		
	(a) Property, Plant & Equipment	3,000.00	3,121.09
	(b) Capital Work-in-progress	230.89	167.82
	(c) Right of Use of Assets	161.41	184.44
	<u>Fiancial Assets</u>		
	(a) Investments	213.11	427.10
	<u>Other Non-Current Assets</u>		
	(a) Other Non-Current Assets	55.65	82.53
	(b) Deferred tax Assets (net)	7.58	-
	Total Non-Current Assets	3,668.65	3,982.98
	<u>Current Assets</u>		
	(a) Inventories	4,376.27	4,790.40
	<u>Financial Assets</u>		
	(a) Trade receivables	1,067.01	1,231.91
	(b) Cash and cash Equivalents	5.11	3.61
	(c) Bank Balances Other than Cash & Cash Equivalents	184.14	195.94
	<u>Other Current Assets</u>		
	(a) Short-term Loans And Advances	744.83	413.56
	Total Current Assets	6,377.36	6,635.42
	Total Assets	10,046.01	10,618.40
2	<u>EQUITY AND LIABILITIES</u>		
	<u>Equity</u>		
	<u>Shareholders' funds</u>		
	(a) Equity Share Capital	1,079.10	1,079.10
	(b) Reserves and surplus	2,259.31	2,235.74
	Total Equity	3,338.41	3,314.84
	<u>Liabilities</u>		
	<u>Non-Current Liabilities</u>		
	<u>Financial Liabilities</u>		
	(a) Borrowings	2,406.69	2,521.39
	(b) Deferred tax Liabilities (net)	-	7.55
	(c) Other Non-Current Liabilities (Financial Lease Liabilities)	184.10	206.83
	Total Non-Current Liabilities	2,590.78	2,735.76
	<u>Current Liabilities</u>		
	<u>Financial Liabilities</u>		
	(a) Short-term borrowings	2,717.83	3,024.56
	(b) Trade payables		
	Dues to micro and small enterprises	-	227.44
	Dues to Others	1,035.25	1,143.13
	(c) Provisions	14.99	29.05
	(d) Employee Benefit Obligations	-	21.54
	(e) Current Tax Liabilities	-	-
	(f) Other Current Liabilities	348.76	122.09
	Total Current Liabilities	4,116.82	4,567.80
	Total Liabilities	6,707.61	7,303.56
	Total Equity and Liabilities	10,046.01	10,618.40

For,VISHAL BEARINGS LIMITED.

DILIPKUMAR CHANGELA
MANAGING DIRECTOR
DIN: 00247302

Place : Rajkot

Date :13th November, 2025.

VISHAL BEARINGS LIMITED
Registered Office : Survey No.22/1, Plot No.1, Village Shapar (Veraval) - 360024.

Tele. No. - 02827-252273
Email :- info@vishalbearings.com

C. I. N. : L29130GJ1991PLC016005

STATEMENT OF PROFIT & LOSS FOR THE QUARTER AND HALFYEAR ENDED 30TH SEPTEMBER, 2025 (UNAUDITED)

(Rs. In Lacs)

S.r.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations:						
	a) Net Sales/ Income from Operations	2,175.48	2,222.50	2,208.97	4,397.98	4,532.29	8,664.19
	b) Other Operating Income	-	-	-	-	0.06	-
	c) Other Income	6.86	24.13	3.85	31.00	8.73	24.47
	Total Revenue	2,182.35	2,246.63	2,212.82	4,428.98	4,541.09	8,688.66
2	Expenses						
	a) Cost of Material Consumed	979.77	1,354.14	1,487.63	2,333.92	2,840.41	5,211.47
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Change in Inventories of finished Goods, Work-In-Progress & Stock -In-Trade	55.19	107.65	-309.21	162.84	-258.69	-215.10
	d) Employees Benefit Expenses	367.57	355.59	370.35	723.16	750.19	1,503.25
	e) Finance Costs	120.78	119.06	111.89	239.85	223.79	479.01
	f) Depreciation and amortisation Expenses	148.07	142.67	150.33	290.74	291.45	587.45
	g) Other Expenses	343.97	339.34	331.54	683.32	745.19	1,394.04
	Total Expenses	2,015.36	2,418.46	2,142.52	4,433.82	4,592.34	8,960.12
3	Profit/(Loss) Before Tax	166.99	-171.83	70.29	-4.84	-51.25	-271.46
4	Tax Expenses						
	Current Tax - Pertaining to Current Year	-	-	-	-	-	-
	Current Tax - Pertaining to Prior Year	-	-	-	-	-	-
	Deferred Tax	-10.74	-4.39	-19.76	-15.13	-4.24	-12.25
	Total Tax Expenses	-10.74	-4.39	-19.76	-15.13	-4.24	-12.26
5	Net Profit/(Loss) for the Period	177.73	-167.44	90.05	10.29	-47.01	-259.21
6	Other Comprehensive Income, net of Income Tax						
	a) (i) Items that will not be reclassified to Profit and Loss						
	-Remeasurement of the Defined Benefit (Liabilities)/Assets	-	-	-	-	-	-
	-Equity Instruments through Other Comprehensive Income	-9.07	22.35	35.62	13.28	80.00	29.62
	(ii) Income Tax relating to items that will not be reclassified	-	-	-	-	-	-
	to Profit and Loss	-	-	-	-	-	-
	b) (i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified	-	-	-	-	-	-
	to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income, Net of Income Tax	-9.07	22.35	35.62	13.28	80.00	29.62
7	Total Comprehensive Income for the Period (5+6)	168.66	-145.09	125.67	23.57	32.98	-229.59
8	Paid-up Equity Share Capital	1,079.10	1,079.10	1,079.10	1,079.10	1,079.10	1,079.10
9	Reserves	2,268.74	2,090.65	2,498.40	4,359.38	4,826.76	2,235.75
10	Earnings Per Share (EPS) not annulized (FV.Rs.10/-each)						
	a) Basic (in Rs.)	1.56	-1.34	1.16	0.22	0.31	-2.13
	b) Diluted (in Rs.)	1.56	-1.34	1.16	0.22	0.31	-2.13
	See accompanying notes to the Financial Results						

- Notes:**
- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2025. The Statutory auditors of the Company have carried out limited review of the financial results for the quarter and half year ended 30th September, 2025.
 - The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed U/s.133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
 - Segment reporting as per Ind AS-108 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of Bearings Rollers and allied activities.
 - The above Financial Results are also available on our website www.vishalbearings.com and stock exchange website www.bseindia.com.
 - The status of investor complaints received by the Company is as follows:
Pending at start of the quarter as on July 1, 2025 : NIL
Received during the quarter from July 1, 2025 to September 30, 2025 : NIL
Disposed during the quarter from July 1, 2025 to September 30, 2025 : NIL
Pending as on September 30, 2025 : NIL
 - Previous periods / years' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

For, VISHAL BEARINGS LIMITED.

DILIPKUMAR CHANGELA
MANAGING DIRECTOR
DIN: 00247302

Place : Rajkot
Date : 13th November, 2025.

VISHAL BEARINGS LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER,2025.

(Rs. In Lacs)

	Particulars	For the Period, 30th September,2025	For the Period, 30th September,2024	For the Period,31st March- 2025
A. Cash Flow from Operating Activities				
	Profit Before Tax	(4.84)	(51.25)	(271.46)
	Add:- Adjustment for :			
	Depreciation & Amortization Exp	290.74	291.45	587.45
	Interest, Dividend Income Received & Duty Drawback	(31.00)	(8.73)	(24.47)
	Other Operating Income	-	0.06	-
	Other Comprehensive Income	13.28	80.00	29.62
	Finance cost	239.85	223.79	479.01
	Other Profit before Working Capital Changes	508.03	535.31	800.14
	Adjustment for :			
	Increase/(Decrease) in Trade Payable	(335.32)	(423.60)	(157.89)
	(Increase)/Decrease in Inventories	414.13	138.64	(86.85)
	(Increase)/Decrease in Trade Receivable	164.90	(104.18)	(212.02)
	(Increase)/Decrease in Loans & Advances	(331.27)	140.85	547.23
	Increase/(Decrease) in Current & Non-Current Liability & Provisions	191.07	141.27	(25.62)
	(Increase)/Decrease in Other Current Assets	-	-	-
	Cash Generated from Operation	611.54	428.30	64.86
	Taxes paid	-	-	-
	Net Cash flow from Operating Activities	611.54	428.30	865.00
B. Cash flow from Investing Activities				
	(Increase)/Decrease in Property, Plant, & Equipments (Net)	(209.67)	(252.35)	(815.09)
	(Increase)/Decrease in Investments	213.99	(75.75)	(56.69)
	(Increase)/Decrease in Non-Current Assets	26.88	2.30	22.39
	Interest, Dividend Income Received	31.00	8.73	24.47
	Net cash flow from/(used) in Investing Activities	62.19	(317.07)	(824.92)
C. Cash flow from Financing Activities				
	Increase/(Decrease) in Long-Terms & Borrowings	(114.70)	624.23	460.62
	Increase/(Decrease) in Short-Terms & Borrowings	(306.73)	(356.70)	153.16
	Finance cost	(239.85)	(223.79)	(479.01)
	Repayment of Principal amount of Lease Liabilities	(22.73)	(21.41)	(41.89)
	Net cash flow from/(used) in Financing Activities	-684.02	22.33	92.87
	Net Increase/(Decrease) in Cash & Cash Equivalents	(10.29)	133.56	132.95
	Opening Balance of Cash & Cash Equivalents	199.55	66.60	66.60
	Closing Balance of Cash & Cash Equivalents	189.26	200.16	199.55
	Components of Cash and Cash Equivalents	For the Period, 30Th September,2025	For the Period, 30Th September,2024	For the Period,31St March, 2025
	Cash & Cash Equivalents			
	a) Cash on Hand	5.11	0.96	3.61
	Balance with Scheduled Banks			
	a) In Current Accounts	0.08	0.08	0.08
	b) In Earmarked Accounts	184.06	199.11	195.86
		189.26	200.16	199.55
<p>Notes:</p> <p>The above Cash Flow Statement have been prepared under the "Indirect Method" as setout in Ind AS-7</p> <p>For,VISHAL BEARINGS LIMITED.</p> <p>DILIPKUMAR CHANGELA MANAGING DIRECTOR DIN: 00247302</p> <p>Place : Rajkot Date :13th November, 2025.</p>				



LIMITED REVIEW REPORT

November 13, 2025.

**To,
The Board of Directors,
VISHAL BEARINGS LIMITED,
Rajkot.**

We have reviewed the accompanying statement of unaudited financial results of **VISHAL BEARINGS LIMITED** ("The Company") for the quarter and Half year ended September 30, 2025 attached herewith ("The Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"), read with Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ANIL PAREKH & Co.
Chartered Accountants**

**Jainam R. Shah
Partner
MRN:162995
FRN:128503W**



**Place : Rajkot
UDIN : 25162995BMKRTM5517**