

Jai Corp Limited

Corporate Office: #603, Embassy Centre, Backbay Reclamation, Nariman Point, Mumbai- 400 021. **Tel:** 91-22-3521 5146/3139 6050; **E-mail:** cs@jaicorpindia.com/

E-mail for investors: cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

November 13, 2025

**The Listing Centre,
BSE Limited.**

BSE Scrip Code: 512237

**The Manager, Listing Department,
National Stock Exchange of India Limited.**

NSE Symbol: JAICORPLTD

Sub: Comments of the Board Members for the fine levied for non-compliance / delayed compliance under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the e-mail received from BSE Limited (“BSE”) and the letter by e-mail from National Stock Exchange of India Limited (“NSE”) both dated 29th August 2025 regarding the imposition of a fines for alleged non-compliance under Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), - “Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director.” and Regulations 19(1)/19(2) of the Listing Regulations, - “Non-compliance with the constitution of nomination and remuneration committee.

The Board Members in their meeting held today i.e., 13th November 2025 discussed the fines levied by the BSE and NSE . As required in the e-mail 29th August 2025 from BSE Limited, the comments of the Board Members on the same are given below:

“The Board Members have taken a note of the fines imposed by BSE and NSE and regretted the delay in finding a suitable candidate as an independent director and stated the importance of exercising greater care in ensuring compliance. They further emphasized the need for extra check in all compliance-related activities to avoid the recurrence of a similar issue in the future.”

The Company has paid the relevant fines imposed by BSE and NSE within the stipulated time frame on 2nd September 2025 and had intimated the same on 2nd September 2025.

Thanking you,
Yours faithfully,
For **Jai Corp Limited**

Company Secretary