

November 13, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001
Scrip Code: 540782

Sub: Submission of the Unaudited Financial Results for half year ended 30th September 2025

Dear Sir/ Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the un-audited financial Results along with the cash flow statement (Standalone and Consolidated) for half year ended 30th September 2025 duly approved in the Meeting of the Board of Directors of the Company held on Tuesday, 11th November, 2025 is enclosed herewith.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For **Sanghvi Brands Limited**

Aman Sharma
Company Secretary and Compliance Officer

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Sanghvi Brands Limited for the half year ended September 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of **Sanghvi Brands Limited**

- 1) We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Sanghvi Brands Limited** ("the Company") for the half year ended September 30, 2025, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2) This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.,
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) Emphasis of matter

We draw attention to following matter in notes to the Statement

As detailed in Notes 5 to 6 to the Statement, no provision is presently considered necessary on the investments in two Indian subsidiaries and the loans granted to them in spite of significant accumulated

Pune
T : +91 020 25648885/8446011005
+91 020 8446031006/8446031009
F +91 020 2542 0212
E bkpun@bkkhareco.com
2nd Floor, Demech House,
814, B Wing, Law College Road,
Pune - 411 004. India

Bengaluru
T +91 80 4110 5357
E bkbengaluru@bkkhareco.com
101, Money Chambers,
1st Floor, #6 K. H. Road,
Shanthinagar,
Bengaluru - 560027, India

New Delhi
T +91 011 4905 7624
E bkkdelhi@bkkhareco.com
1405-06, 38, Ansal Tower,
Nehru Place,
New Delhi - 110 019,
India

Chennai
T + 044 4862 9299
E bkkchennai@bkkhareco.com
2nd Floor, Crown Court,
Cathedral Road,
Chennai - 600 086,
India



losses, negative net worth as of the balance sheet date. In the opinion of the management, these are temporary disruptions, and management is confident of revival of the business operations of these entities.

Our conclusion is not modified in respect of the above matters.

For **B. K. Khare & Co.**

Chartered Accountants

(Firm's Registration Number: 105102W)

A. A. Mahadik

Amit Mahadik

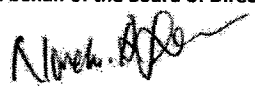
Partner

Membership No.:125657

UDIN: 25125657BMLXYJ5387

Mumbai, November 11,2025



<p align="center"> SANGHVI BRANDS LIMITED CIN: U74999PN2010PTC135586 SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005 STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS AS AT 30 SEPTEMBER, 2025 (Amt in Rs. Thousand) </p>		
Statement of Assets and Liabilities	As at SEPTEMBER 30, 2025 (Unaudited)	As at MARCH 31, 2025 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,04,158.80	1,04,158.80
(b) Reserve and Surplus	2,895.42	-1,200.39
Sub Total - Share Holders funds	1,07,054.22	1,02,958.41
2 Share application money pending allotment		
3 Minority Interest		
4 Non-Current Liabilities		
(a) Other long term liabilities		
(b) Long - Term Provisions	2,035.31	1,993.04
Sub Total Non-Current Liabilities	2,035.31	1,993.04
5 Current liabilities		
(a) Trade payables		
- Micro Enterprises & Small Enterprises	78.31	66.85
- Other than Micro Enterprises & Small Enterprises	2,739.97	3,159.20
(b) Other current liabilities	8,360.92	10,289.86
(c) Short-term provisions	3,086.72	2,272.27
Sub Total-Current Liabilities	14,265.91	15,788.18
TOTAL EQUITY AND LIABILITIES	1,23,355.44	1,20,739.63
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	346.51	456.06
(ii) Intangible assets	20.15	25.01
(b) Non-current investments	197.50	267.50
(c) Long-term loans and advances	9,403.04	6,928.06
(d) Other non current Assets	6,042.64	857.46
Sub Total Non-Current Assets	16,009.84	8,534.09
1 Current Assets		
(a) Inventories	4,461.79	4,212.33
(b) Trade receivables	6,436.22	7,556.59
(c) Cash and Bank balances	37,261.80	37,379.97
(d) Short-term loans and advances	58,867.55	62,920.55
(e) Other current assets	318.24	136.10
Sub Total-Current Assets	1,07,345.60	1,12,205.54
TOTAL ASSETS	1,23,355.44	1,20,739.63
<p align="right">For and on behalf of the Board of Directors</p> <div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Date: 11th Nov., 2025</p> <p>Place: Mumbai</p> </div> <div align="right">  Narendra Sanghvi DIRECTOR DIN:02912085 </div> </div>		

<p style="text-align: center;"> SANGHVI BRANDS LIMITED CIN: U74999PN2010PTC135586 SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005 STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2025 (Amt in Rs. Thousands) </p>					
	Particulars	September 30, 2025 (Unaudited)	Half - Year Ended September 30, 2024 (Unaudited)	March 31, 2025 (Unaudited)	Year Ended March 31, 2025 (Audited)
	INCOME				
1	(a) Revenue from operations	41,274.57	38,885.71	46,308.45	85,194.16
	(b) Other Income	989.00	1,665.92	2,819.14	4,485.06
	Total Revenue	42,263.57	40,551.63	49,127.59	89,679.22
2	Expenses				
	(a) Cost of materials consumed	3,217.60	2,496.08	2,714.04	5,210.12
	(b) Employee benefits expense	19,861.78	19,512.01	22,088.69	41,600.70
	(c) Finance Costs	151.10	125.97	53.12	179.09
	(d) Depreciation and amortization expense	114.42	207.68	190.84	398.52
	(e) License Fees	7,035.48	8,058.77	8,098.67	16,157.44
	(f) Other expenses	7,030.40	8,094.72	6,505.24	14,599.96
	Total expenses	37,410.78	38,495.23	39,650.60	78,145.83
3	Profit / (Loss) from operations before other income and exceptional items (1-2)	4,852.79	2,056.40	9,476.99	11,533.39
4	Exceptional items	-	-	-	-
5	Profit / Loss from ordinary activities before tax (3 ± 4)	4,852.79	2,056.40	9,476.99	11,533.39
6	Tax Expenses :				
	(a) Current tax expenses for the current year	756.99	-	-	663.62
	(b) Deferred tax	-	-	-	-
7	Net Profit / (Loss) from ordinary activities after	4,095.80	2,056.40	9,476.99	10,869.77
8	Extraordinary items (net of tax expenses)	-	-	-	-
9	Net Profit (+) / (Loss) (-) for the period (7 ± 8)	4,095.80	2,056.40	9,476.99	10,869.77
10	Share of profit or loss of associates	-	-	-	-
11	Minority interest	-	-	-	-
12	Net Profit / Loss for the period after taxes, minority interest and share of profit / (loss) of associates (9 ± 10 ± 11)	4,095.80	2,056.40	9,476.99	10,869.77
13	Paid-up equity share Capital (Face Value of Rs.10/- per share)	1,04,158.80	1,04,158.80	1,04,158.80	1,04,158.80
14	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	(1,200.39)
15	I. Earning per share (of Rs. 10 each) (not annualised)				
	(a) Basic	0.39	0.20	0.91	1.04
	(b) Diluted	0.39	0.20	0.91	1.04

For and on behalf of the Board of Directors



Narendra Sanghvi
DIRECTOR
DIN:02912085

Date: 11th Nov., 2025
Place: Mumbai

SANGHVI BRANDS LIMITED
CIN: U74999PN2010PTC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005
STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025 (Amt in Rs. In Thosund)

STATEMENT OF CASHFLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

Particulars		For the half year ended September 30, 2025	For the half year ended September 30, 2024
A.	Cash flow from Operating Activities		
	Profit/Loss before Tax	4,852.79	2,056.40
	Adjustments for:		
	Depreciation & Amortisation Expenses	114.42	207.68
	Unrealized Foreign exchange Gain	-	-
	Sundry Credit Balances Appropriated	(62.79)	(938.52)
	Interest income	(913.66)	(698.96)
	Other income: Provision write back	-	-
	Sundry Debit Balances W/off	840.47	489.20
	Operating profit before working capital changes	4,831.22	1,115.80
	Changes in:		
	Trade and Other Receivables	349.90	(435.74)
	Inventories	(249.45)	107.20
	Loans and Advances	4,053.00	1,277.54
	Other Current Assets	(182.14)	(188.73)
	Trade and Other Payables	(2,174.21)	(338.37)
	Cash generated from operations	6,628.33	1,537.70
	Less: Taxes paid net of refund	(2,474.98)	(1,831.49)
	Net Cash from Operating Activities (A)	4,153.35	(293.79)
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets/Capital Expenditure	-	-
	Decrease in Investment	-	-
	Interest Received	913.66	698.96
	Decrease in Fixed Deposits / (Increase in Fixed Deposits)	(5,822.29)	(603.64)
	Net Cash used in Investing Activities (B)	(4,908.63)	95.32
C.	Cash flow from Financing Activities		
	Change in Borrowings / (Repayment of borrowings)	-	-
	Interest Paid	-	-
	Share issue expenses	-	-
	Share issued	-	-
	Premium on shares issued	-	-
	Net Cash used in Financing Activities (C)	-	-
D.	Net increase/decrease in cash and cash equivalents (A+B+C)	(755.27)	(198.47)
E.	Opening Balance of Cash and Cash Equivalents	16,121.13	6,481.57
F.	Closing Balance of Cash and Cash Equivalents (D+E)	15,365.86	6,283.10
	Compunants of cash and cash equivalents		
	cash in hand	6.25	28.41
	With Banks:		
	on Current Accounts	15,359.61	9,490.78

For and on behalf of the Board of Directors



Narendra Sanghvi
DIRECTOR
DIN:02912085

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Sanghvi Brands Limited and its Subsidiaries for the half year ended September 30, 2025 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of **Sanghvi Brands Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sanghvi Brands Limited ("the Parent") and its subsidiaries (the Parent and its Subsidiaries together referred as "Group") for the half year ended September 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also perform procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, to the extend applicable.

4. In our opinion and to the best of our information and according to the explanations given to us these Consolidated Financial Results include financial results of the following entities-
 - a) Sanghvi Beauty and Salon Private Ltd
 - b) Sanghvi Fitness Private Ltd
 - c) Sanghvi Brand S L Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally

Pune

T : +91 020 25648885/8446011005
+91 020 8446031006/8446031009
F +91 020 2542 0212
E bkpun@bkkhareco.com
2nd Floor, Demech House,
814, B Wing, Law College Road,
Pune - 411 004. India

Bengaluru

T +91 80 4110 5357
E bkbengaluru@bkkhareco.com
101, Money Chambers,
1st Floor, #6 K. H. Road,
Shanthinagar,
Bengaluru - 560027, India

New Delhi

T +91 011 4905 7624
E bkkdelhi@bkkhareco.com
1405-06, 38, Ansal Tower,
Nehru Place,
New Delhi - 110 019,
India

Chennai

T + 044 4862 9299
E bkkchennai@bkkhareco.com
2nd Floor, Crown Court,
Cathedral Road,
Chennai - 600 086,
India



accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

6. Other Matter

The consolidated unaudited financial results includes the interim financial information of one subsidiary included in the Statement, which have not been subjected to limited review by respective auditors, whose interim financial statements reflect total assets of Rs 6,59,268/- as at September 30, 2025 and total revenues Rs. NIL and total net profit/(loss) after tax of Rs(1,02,824/-) and cash inflows of Rs (95,394/-) for the half year ended September 30, 2025. These financial have been certified by the management of respective Company.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B. K. Khare & Co.**

Chartered Accountants

Firm's Registration Number: 105102W

A. A. Mahadik

Amit Mahadik

Partner

Membership No.:125657

UDIN: 25125657BMLXYI9131

Mumbai, November 11,2025



SANGHVI BRANDS LIMITED
CIN: U74999PN2010PTC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005
CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS AS AT 30 SEPTEMBER, 2025
(Amt in Rs. Thousand)

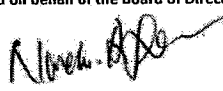
Statement of Assets and Liabilities	As at	As at
	SEPTEMBER 30, 2025 (Unaudited)	MARCH 31, 2025 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1,04,158.80	1,04,158.80
(b) Reserve and Surplus	-44,180.17	-48,889.18
Sub Total - Share Holders funds	59,978.63	55,269.62
2 Share application money pending allotment		
3 Minority Interest		
4 Non-Current Liabilities		
(a) long term liabilities		
(b) Long - Term Provisions	3,318.83	3,221.44
Sub Total Non-Current Liabilities	3,318.83	3,221.44
5 Current liabilities		
(a) Trade payables		
- Micro Enterprises & Small Enterprises	164.43	108.44
- Other than Micro Enterprises & Small Ente	5,529.60	6,248.18
(b) Other current liabilities	12,989.83	15,641.30
(c) Short-term provisions	3,719.10	2,892.90
Sub Total-Current Liabilities	22,402.96	24,890.82
TOTAL EQUITY AND LIABILITIES	85,700.42	83,381.88
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	535.37	688.45
(ii) Intangible assets	23.80	28.65
(b) Non-current investments	-	70.00
(c) Long-term loans and advances	11,934.14	8,607.77
(d) Other non current Assets	6,184.87	1,082.52
Sub Total Non-Current Assets	18,678.18	10,477.39
2 Current Assets		
(a) Inventories	6,492.13	6,054.72
(b) Trade receivables	14,661.81	15,304.19
(c) Cash and Bank balances	43,703.18	50,100.86
(d) Short-term loans and advances	1,754.05	991.34
(e) Other current assets	411.07	453.38
Sub Total-Current Assets	67,022.24	72,904.49
TOTAL ASSETS	85,700.42	83,381.88

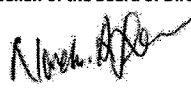
For and on behalf of the Board of Directors



Date: 11th Nov., 2025
Place: Mumbai

Narendra Sanghvi
DIRECTOR
DIN:02912085

<p style="text-align: center;"> SANGHVI BRANDS LIMITED CIN: U74999PN2010PTC135586 SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005 CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2025 (Amt in Rs. Thousands) </p>				
	Particulars	Half - Year Ended		Year Ended
		September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)	March 31, 2025 (Unaudited) March 31, 2025 (Audited)
	INCOME			
1	(a) Revenue from operations	60,834.17	53,911.01	68,075.55 1,21,986.56
	(b) Other Income	1,093.54	2,116.40	3,612.37 5,728.77
	Total Revenue	61,927.71	56,027.41	71,687.92 1,27,715.33
2	Expenses			
	(a) Cost of materials consumed	3,749.37	2,694.42	3,399.53 6,093.95
	(b) Employee benefits expense	34,912.66	33,098.68	38,492.51 71,591.19
	(c) Finance Costs	162.75	146.54	63.91 210.45
	(d) Depreciation, amortization & impairment expense (Refer Note 5)	157.94	252.39	234.40 486.79
	(e) License Fees	7,035.48	8,058.77	8,098.67 16,157.44
	(f) Other expenses	10,317.74	10,436.88	11,945.11 22,381.99
	Total expenses	56,335.94	54,687.68	62,234.13 1,16,921.81
3	Profit / (Loss) from operations before other income and exceptional items (1-2)	5,591.77	1,339.73	9,453.79 10,793.52
4	Exceptional items	-	-	
5	Profit / Loss from ordinary activities before tax (3 ± 4)	5,591.77	1,339.73	9,453.79 10,793.52
6	Tax Expenses :			
	(a) Current tax expenses for the current year	888.31	-	666.80 666.80
	(b) Deferred tax	-	-	-
	(c) Taxes for Earlier Year	-	-	-
7	Net Profit / (Loss) from ordinary activities after tax (5 ± 6)	4,703.46	1,339.73	8,786.99 10,126.72
8	Extraordinary items (net of tax expenses)	-	-	
9	Net Profit (+) / (Loss) (-) for the period (7 ± 8)	4,703.46	1,339.73	8,786.99 10,126.72
10	Share of profit or loss of associates	-	-	
11	Minority interest	-	-	
12	Net Profit / Loss for the period after taxes, minority interest and share of profit / (loss) of associates (9 ± 10 ± 11)	4,703.46	1,339.73	8,786.99 10,126.72
13	Paid-up equity share Capital (Face Value of Rs.10/- per share)	1,04,158.80	1,04,158.80	1,04,158.80 1,04,158.80
14	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	(48,889.18)
15	I. Earning per share (of Rs. 10 each) (not annualised)			
	(a) Basic	0.45	0.13	0.84 0.97
	(b) Diluted	0.45	0.13	0.84 0.97
<p style="text-align: right;">For and on behalf of the Board of Directors</p> <div style="text-align: right; margin-top: 20px;">  Narendra Sanghvi DIRECTOR DIN:02912085 </div> <div style="text-align: left; margin-top: 20px;"> Date: 11th Nov., 2025 Place: Mumbai </div>				

<p style="text-align: center;">SANGHVI BRANDS LIMITED CIN: U74999PN2010PTC135586 SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005 CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2025 (Amt in Rs. In Thosund)</p>		
STATEMENT OF CASHFLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025		
Particulars	For the half year ended September 30, 2025	For the half year ended September 30, 2024
A. Cash flow from Operating Activities		
Profit/Loss before Tax	5,591.77	1,339.73
Adjustments for:		
Depreciation & Amortisation Expenses	157.94	252.39
Unrealized Foreign exchange Gain	5.54	8.98
Sundry Credit Balances Appropriated	(105.77)	(1,380.89)
Interest income	(920.22)	(733.83)
Other income: Provision write back	(67.55)	-
Sundry Debit Balances W/off	840.47	610.58
Operating profit before working capital changes	5,502.18	96.96
Changes in:		
Trade and Other Receivables	(128.09)	(637.62)
Inventories	(437.42)	(399.09)
Loans and Advances	(3,109.47)	664.34
Other Current Assets	42.31	(421.02)
Trade and Other Payables	(2,974.12)	(275.74)
Cash generated from operations	(1,104.61)	(972.17)
Less: Taxes paid net of refund	(1,110.94)	(2,045.26)
Net Cash from Operating Activities (A)	(2,215.55)	(3,017.43)
B. Cash flow from Investing Activities		
Purchase of Fixed Assets/Capital Expenditure	-	-
Decrease in Investment	-	-
Interest Received	920.22	733.83
Decrease in Fixed Deposits / (Increase in Fixed Deposits)	(5,739.45)	(603.64)
Net Cash used in Investing Activities (B)	(4,819.23)	130.19
C. Cash flow from Financing Activities		
Change in Borrowings / (Repayment of borrowings)	-	-
Interest Paid	-	-
Share issue expenses	-	-
Share issued	-	-
Premium on shares issued	-	-
Net Cash used in Financing Activities (C)	-	-
D. Net increase/decrease in cash and cash equivalents (A+B+C)	(7,034.78)	(2,887.24)
E. Opening Balance of Cash and Cash Equivalents	28,842.02	15,461.89
F. Closing Balance of Cash and Cash Equivalents (D+E)	21,807.24	12,574.65
Compunants of cash and cash equivalents		
cash in hand	6.25	28.41
With Banks:		
on Current Accounts	21,800.99	18,563.63
<p style="text-align: right;">For and on behalf of the Board of Directors</p> <div style="text-align: right; margin-top: 10px;">  Narendra Sanghvi DIRECTOR DIN:02912085 </div> <div style="margin-top: 20px;"> Date: 11th Nov., 2025 Place: Mumbai </div>		

- 1 The above consolidated and standalone financial results for the half year ended 30 September 25 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 11 November 2025
- 2 The figures for the half year ended 31st March 2025 are the balancing figures between reviewed figures in respect of the Half Year ended 30th September 2024 and audited figures for the financial year ended 31st March 2025
- 3 During the year ended 31 March 2018, the Company had issued 27,48,000 equity shares of Rs. 10/- each at a premium of Rs. 59/- per share by way of an initial public offering amounting Rs. 1896.12 Lakhs. Of this, the unutilized amount as on 30 September 2025 is Rs 182.59 lakhs
During the current year the Company experienced good recovery in the business with improvement in financial performance and liquidity position. The Management has secured cash reserve to enable the Company to meet its obligations as they fall due and for its operational need. The Group has assessed future projections and based on estimates, expects to recover the carrying amount of these assets. Considering various mitigating factors, the management does not see any risks in the ability to continue as a going concern and meeting its liabilities as and when payable. Accordingly, the financial statements have been prepared on going concern basis. The Company will closely monitor any material changes to future economic conditions to assess any possible impact on the Company.
- 4
- 5 The Company has invested Rs 1 lakh - in equity capital of its wholly owned domestic subsidiary – Sanghvi Beauty and Salons Private Ltd and had also granted unsecured loan aggregating to Rs 513.00 lakhs. The net worth of subsidiary company has been eroded on account of losses till 30th Sept 25 and it is negative Rs 411.63 Lakhs as on 30 September 2025. The Management has considered that erosion in net worth is temporary and hence no provision is warranted.
- 6 The Company has invested Rs. 0.98 Lakhs- in the equity share capital of its subsidiary - Sanghvi Fitness Private Limited and given unsecured loan of Rs 63.33 Lakhs - The net worth of subsidiary company has been eroded on account of losses till 30th September 2025 and it is negative Rs.60.96 Lakhs- as on 30th September 2025. The Management has considered that erosion in net worth is temporary and hence no provision is warranted.
- 7 Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.
- 8 The aforesaid Financial Results will be uploaded on the Company's website www.sanghvibrands.com and will also be available on the websites of BSE Limited www.bseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors

Date: 11th November 2025

Place: Mumbai



Narendra Sanghvi
DIRECTOR
DIN:02912085