

YARN SYNDICATE LIMITED

CIN: L51109GJ1946PLC153972

Registered Office & Corporate office: 13, S No-10 Devraj Estate Nr Balaji, Petrol Pump Pirana Road Piplaj, Saijpur, Ahmedabad-Gujarat, 382405

E-mail: ysl@yarnsyndicate.in, **Contact No:** [+91 78628 68215](tel:+917862868215)

Date: 13th November, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

SUB: OUTCOME OF MEETING OF THE BOARD OF DIRECTORS HELD ON THURSDAY, NOVEMBER 13, 2025
Ref: Security Id: YARNSYN / Code: 514378

Pursuant to the Regulation 30 and other applicable regulations of the SEBI (Listing obligation & Disclosure requirements) Regulations, 2015 and in continuation of our earlier intimation of the Board Meeting dated 10th November, 2025 we hereby inform you that Meeting of the Board of Directors of the Company, duly convened and held today i.e. 13th November, 2025 commenced at 4.00 p.m. and concluded at 6.00 p.m., has inter alia transacted the following businesses:

- a. The Board considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended September 30, 2025, prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Limited Review Report thereon issued by the Statutory Auditors.
- b. The Board considered and approved the shifting of Registered Office of the company within state from 13 S No-10 Devraj Estate Nr Balaji, Petrol Pump Pirana Road Piplaj, Saijpur, Ahmedabad, Ahmedabad City, Gujarat, India, 382405 to 188/2, Ranipur Village, Opp.CNI Church, Narol, Ahmedabad 382 405, Narol, Ahmedabad,Daskroi, Gujarat, India, 382405 with effect from November 14, 2025.

You are requested to take note of the above.

Thanking you.

Yours faithfully,

FOR, YARN SYNDICATE LIMITED

TARACHAND GANGASAHAY AGRAWAL
DIRECTOR
DIN: 00465635

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Yarn Syndicate Limited ("the company") pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Yarn Syndicate Limited

Report on the audit of the Standalone Financial Results

We have reviewed the accompanying statement of unaudited Standalone financial results of Yarn Syndicate Limited ("the Company"), for the quarter ended 30th September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



The Comparative Financial information of the company for the quarter ended 30th September, 2024 prepared in accordance with Ind AS included in this Statement has been reviewed and audited by the predecessor auditor. The Report of the predecessor auditor on this comparative financial information dated 13th November, 2024 expressed unmodified opinion.

For SSRV & Associates
Chartered Accountants
ICAI Firm's Registration No.: 135901W



Vishnu Kant Kabra
Partner
Membership No: 403437
Place: Mumbai
Date: 13th November, 2025
UDIN: 25403437BMIQND4553

YARN SYNDICATE LIMITED

Registered Address: 13 S No-10 Devraj Estate, Nr Balaji Petrol Pump, Pirana Road, Piplaj Saijpur, Ahmedabad, Gujarat, India, 382405
CIN:L51109GJ1946PLC153972

Email: ysl@yarnsyndicate.in

website: https://www.yarnsyndicate.in

Unaudited Standalone Statement of Financial Results for the Quarter / Half Year Ended 30th September, 2025

(Amount In Lacs except for earning per share data)

Sr. No.	Particulars	3 months ended			Half Year Ended		Account Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	1,594.46	2,493.73	38.53	4,088.19	132.81	4,961.41
2	Other Income	119.78	9.48	0.43	129.26	0.43	0.01
3	Total Revenue (1+2)	1,714.24	2,503.21	38.96	4,217.45	133.24	4,961.42
4	Expenses						
	Cost of material consumed	1,564.02	1,874.23	250.54	3,438.25	250.54	4,709.45
	Purchase of stock-in-trade	491.43	-	-	491.43	94.27	717.59
	Change in inventories of finished goods, work-in process and stock-in-trade	(92.05)	360.01	(227.06)	267.96	(227.06)	(947.55)
	Employees benefits expense	41.19	76.35	11.26	117.54	13.55	195.35
	Finance costs	0.05	0.02	-	0.07	-	-
	Depreciation and amortisation expense	11.21	6.97	0.05	18.18	0.05	7.06
	Other Expenses	49.41	48.00	30.25	97.41	40.79	136.78
	Total Expenses	2,065.26	2,365.58	65.04	4,430.84	172.14	4,818.68
	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(351.02)	137.63	(26.08)	(213.39)	(38.90)	142.74
5	Exceptional items	-	-	-	-	-	-
6	Profit Before Tax (5-6)	(351.02)	137.63	(26.08)	(213.39)	(38.90)	142.74
	Current Tax	(38.73)	38.73	-	-	-	4.70
	Short/(Excess) Provision of Tax of Earlier Years	(4.70)	-	-	(4.70)	-	-
	Deferred Tax	0.03	0.22	-	0.25	-	0.89
8	Total Tax Expenses	(43.40)	38.95	-	(4.45)	-	5.59
9	Profit for the period from Continuing Operation (7-8)	(307.62)	98.68	(26.08)	(208.94)	(38.90)	137.15
10	Profit from Discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the period (9-12)	(307.62)	98.68	(26.08)	(208.94)	(38.90)	137.15
14	Other comprehensive income net of taxes	-	-	-	-	-	-
15	Total comprehensive income net of taxes (14+15)	(307.62)	98.68	(26.08)	(208.94)	(38.90)	137.15
16	Details of equity share capital						
	Paid-up equity share capital	1,275.00	1,275.00	1,275.00	1,275.00	1,275.00	1,275.00
	Other Equity	-	-	-	-	-	1,236.95
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
17	Earnings Per Share (EPS)						
a)	Basic	(2.41)	0.77	(0.20)	(1.64)	(0.31)	1.08
b)	Diluted	(2.41)	0.77	(0.20)	(1.64)	(0.31)	1.08

Notes:

- The above Unaudited financial results for quarter and half year ended 30th September, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **13th November, 2025** and Statutory Auditors of the Company have carried out limited review audit of the same.
- The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India.
- Ind AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment, i.e., "Trading and Manufacturing in Textiles including job work services."
- The figures for the quarter ended 30th September 2025 and 30th September 2024 are the balancing figure between the unaudited figures of the half year ended 30th September 2025 and 30th September 2024 and unaudited figures for the quarter ended 30th June 2025 and 30th June 2024.
- Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.

Place: Ahmedabad

Date: 13/11/2025



FOR YARN SYNDICATE LIMITED

Ravi Niranjana Pandya
Managing Director
DIN 09509086

Yarn Syndicate Limited

Registered Address: 13 S No-10 Devraj Estate, Nr Balaji Petrol Pump, Pirana Road, Piplaj Saijpur, Ahmedabad,
Gujarat, India, 382405

(CIN: L51109GJ1946PLC153972)

Email: ysl@yarnsyndicate.in

website: https://www.yarnsyndicate.in

Unaudited Standalone Balance Sheet as at 30th September 2025

(Rs in Lakhs)

Sr. No	Particulars	Notes	As at 30th September 2025 (Unaudited)	As at 31st March 2025 (Audited)
A)	ASSETS			
i)	Non-current assets			
	a) Property plant and equipment	3	204.01	111.34
	b) Intangible Assets	3	13.24	0.58
	c) Financial assets			
	i) Investments	4	1,984.50	1,984.50
	Total Non-Current Assets		2,201.75	2,096.42
ii)	Current assets			
	a) Inventories	5	738.83	1,703.14
	b) Financial assets			
	i) Trade receivables	6	1,696.69	1,488.74
	ii) Cash and cash equivalents	7	26.41	67.87
	iii) Loans and advances	8	7.90	5.00
	iv) Other Financial Asset	9	49.70	49.70
	c) Current Tax Assets (Net)	10	23.82	19.65
	d) Other current assets	11	689.65	1,066.61
	Total Current Assets		3,233.00	4,400.71
	Total Assets (i)+(ii)		5,434.75	6,497.13
B)	EQUITY AND LIABILITIES			
i)	Equity			
	a) Equity share capital	12	1,275.00	1,275.00
	b) Other equity	13	1,028.00	1,236.95
	Total Equity		2,303.00	2,511.95
ii)	Liabilities			
a)	Non-current liabilities			
	a) Financial liabilities			
	i) Long term borrowings		-	115.21
	b) Provisions			
	c) Deferred Tax Liabilities (net)	14	1.13	0.89
	Total Non-Current Liabilities		1.13	116.10
b)	Current liabilities			
	a) Financial liabilities			
	i) Short term borrowings	15	403.78	305.48
	ii) Trade payables	16	-	-
	Total outstanding dues of micro and small enterprise			
	Total outstanding dues to other than micro and small enterprise		2,653.93	3,078.61
	b) Provisions	17	-	-
	c) Other current liabilities	18	72.90	484.99
	Total Current Liabilities		3,130.61	3,869.08
	Total Liabilities (a)+(b)		3,131.74	3,985.18
	Total Equity and Liabilities (i)+(ii)		5,434.75	6,497.13

FOR YARN SYNDICATE LIMITED



[Signature]

Ravi Niranjana Pandya
Managing Director
DIN 09509086

Place: Ahmedabad
Date: 13/11/2025

Yarn Syndicate Limited

Registered Address: 13 S No-10 Devraj Estate, Nr Balaji Petrol Pump, Pirana Road, Piplaj Saijpur, Ahmedabad, Gujarat, India,
382405

(CIN: L51109GJ1946PLC153972)

Email: ysl@yarnsyndicate.in

website: https://www.yarnsyndicate.in

Unaudited Standalone Statement of Cash Flow for the Half Year Ended 30th September, 2025

(Rs in Lakhs)

Sr. No.	Particulars	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)
A)	Cash Flow from Operating Activities:		
	Profit/ (Loss) before Tax	(213.39)	(38.90)
	Adjustments for :-		
	Depreciation and Amortisation	18.18	0.05
	Finance Cost	0.07	-
	Bad Debts, Advances Written off and Liabilities Written Back	(0.01)	0.01
	Operating profit before working capital changes	(195.15)	(38.84)
	Changes in Working Capital:		
	(Increase) / Decrease in Trade Receivables	(207.94)	(29.60)
	(Increase) / Decrease in Inventories	964.31	(227.05)
	(Increase) / Decrease in Other Current Assets	376.96	8.08
	(Increase) / Decrease in Other Financial Assets	-	-
	(Increase) / Decrease in Trade Payables	(424.68)	171.12
	(Increase) / Decrease in Other Current Liabilities & Provisions	(412.09)	(1.81)
	Cash Generated from Operations	101.41	(118.10)
	Income Tax Paid (net)	0.52	-
	Net Cash Generated by Operating Activities (A)	101.93	(118.10)
B)	Cash Flow from Investing Activities:		
	(Purchases)/Sale of Property, plant & equipments & Intangible Assets	(123.51)	(7.78)
	Short / Long term loans and advances (Given)/Received Back	(2.90)	(0.34)
	Net Cash Generated by Investing Activities (B)	(126.41)	(8.12)
C)	Cash Flow from Financing Activities:		
	Proceeds from / (Repayment of) Long term Borrowings	(115.21)	-
	Proceeds from / (Repayment of) Short term Borrowings	98.30	104.62
	Finance Cost Paid	(0.07)	-
	Net Cash Generated by Financing Activities (C)	(16.98)	104.62
	Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	(41.46)	(21.60)
	Cash and Cash Equivalents at Beginning of Period	67.87	113.68
	Cash and Cash Equivalents at End of Period	26.41	92.08

Notes:

- The above cash flow statement has been prepared as per the "Indirect method" set out in the Indian Accounting Standard
- Figures in bracket indicate cash outflow.
- Previous year figures have been regrouped and recast wherever necessary to confirm to current year's classification.
- Reconciliation of Cash and cash equivalents with the Balance Sheet:

(Rs in Lakhs)

Particulars	30.09.2025	30.09.2024
Balances with banks		
In current accounts	26.13	89.15
Cash on hand	0.28	2.93
Total	26.41	92.08



FOR YARN SYNDICATE LIMITED

[Signature]
Ravi Niranjana Pandya
Managing Director
DIN 09509086

Place: Ahmedabad
Date: 13/11/2025

Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Yarn Syndicate Limited ("the company") pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Yarn Syndicate Limited

Report on the audit of the Financial Results

We have reviewed the accompanying statement of unaudited consolidated financial results of Yarn Syndicate Limited ("the Company") for the quarter ended 30th September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

Associate Company:

Stitched Textiles Limited

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard



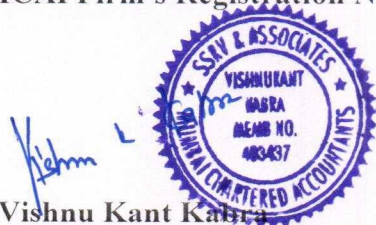
("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial results of associate included in the Statement, whose interim financial results reflect total revenues of Rs.8,77,96,997.11 and total loss of Rs. 7,56,94,813.09 for the quarter ended 30th September 2025, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the Statement, in so far as it relates to the amount and disclosures included in respect of associate is based solely on the report of the other auditors.

Our conclusion on the Statement in respect of matter stated in paragraph above is not modified with respect to our reliance on the work done and the reports of the auditors.

The Comparative Financial information of the company for the quarter ended 30th September, 2024 prepared in accordance with Ind AS included in this Statement has been reviewed and audited by the predecessor auditor. The Report of the predecessor auditor on this comparative financial information dated 13th November, 2024 expressed unmodified opinion.

For SSRV & Associates
Chartered Accountants
ICAI Firm's Registration No.: 135901W



Vishnu Kant Kalia
Partner
Membership No: 403437
Place: Mumbai
Date: 13th November, 2025
UDIN: 25403437BMIQNE4247

Unaudited Consolidated Statement of Financial Results for the Quarter / Half Year Ended 30th September, 2025
(Amount In Lacs except for earning per share data)

Sr. No.	Particulars	3 months ended			Half Year Ended		Account Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	1,594.46	2,493.73	493.09	4,088.19	587.37	5,415.97
2	Other Income	119.78	9.48	14.32	129.26	14.32	13.90
3	Total Revenue (1+2)	1,714.24	2,503.21	507.41	4,217.45	601.69	5,429.87
4	Expenses	1,564.02	1,874.23	250.54	3,438.25	250.54	4,709.45
	Cost of material consumed	491.43	-	310.35	491.43	404.62	1,027.94
	Purchase of stock-in-trade	(92.05)	360.01	(280.24)	267.96	(280.24)	(1,000.73)
	Change in inventories of finished goods, work-in-process and stock-in-trade	41.19	76.35	63.58	117.54	65.87	247.67
	Employees benefits expense	0.05	0.02	5.08	0.07	5.08	5.08
	Finance costs	11.21	6.97	7.67	18.18	7.67	14.68
	Depreciation and amortisation expense	49.41	48.00	211.58	97.41	222.12	318.11
	Other Expenses	2,065.26	2,365.58	568.56	4,430.84	675.66	5,322.20
	Total Expenses	(351.02)	137.63	(61.15)	(213.39)	(73.97)	107.67
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	-	-	-	-	-	-
6	Exceptional items	(351.02)	137.63	(61.15)	(213.39)	(73.97)	107.67
7	Profit Before Tax (5-6)	(38.73)	38.73	-	(4.70)	-	4.70
	Current Tax	(4.70)	-	-	(4.70)	-	-
	Short/(Excess) Provision of Tax of Earlier Years	0.03	0.22	-	0.25	-	0.89
	Deferred Tax	(43.40)	38.95	-	(4.45)	-	5.59
8	Total Tax Expenses	(307.62)	98.68	(61.15)	(208.94)	(73.97)	102.08
9	Profit for the period from Continuing Operations (7-8)	-	-	-	-	-	-
10	Profit from Discontinuing operations before tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	(49.04)	-	(49.04)	(49.04)
13	Loss of Control in Subsidiary	(377.12)	(56.03)	(11.93)	(433.15)	(68.71)	(182.19)
14	Share of Profit / (loss) of associates and joint venture accounted for using equity method.	(684.74)	42.65	(122.12)	(642.09)	(191.72)	(129.15)
15	Profit for the period (9+12+13+14)	-	42.65	(122.12)	(642.09)	(191.72)	(129.15)
16	Other comprehensive income net of taxes	(684.74)	42.65	(122.12)	(642.09)	(174.48)	(111.90)
17	Total comprehensive income net of taxes (15+16)	(684.74)	42.65	(122.12)	(642.09)	(17.24)	(17.24)
	Net Profit Attributable to:	(684.74)	42.65	(122.12)	(642.09)	(17.24)	(17.24)
	Owners of the company	-	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-	-
18	Details of equity share capital	1,275.00	1,275.00	1,275.00	1,275.00	1,275.00	1,275.00
	Paid-up equity share capital	-	-	-	-	-	1,054.59
	Other Equity	10.00	10.00	10.00	10.00	10.00	10.00
	Face value of equity share capital	-	-	-	-	-	-
19	Earnings Per Share (EPS)	(5.37)	0.33	(0.96)	(5.04)	(1.50)	(1.01)
	a) Basic	(5.37)	0.33	(0.96)	(5.04)	(1.50)	(1.01)
	b) Diluted	-	-	-	-	-	-

- Notes:**
- The above Unaudited financial results for quarter and half year ended 30th September, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **13th November, 2025** and Statutory Auditors of the Company have carried out limited review audit of the same.
 - The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India.
 - Ind AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment, i.e., "Trading and Manufacturing in Textiles including job work services."
 - The figures for the quarter ended 30th September 2025 and 30th September 2024 are the balancing figure between the unaudited figures of the half year ended 30th September 2025 and 30th September 2024 and unaudited figures for the quarter ended 30th June 2025 and 30th June 2024.
 - The above Unaudited Consolidated Financial Results includes the Share of Profit of company's Associate Stitched Textile Limited.
 - Figures for the previous year and quarters have been re-grouped / rearranged, wherever necessary.

FOR YARN SYNDICATE LIMITED



[Signature]
Ravi Niranjana Pandya
Managing Director
DIN 09509086

Place: Ahmedabad
Date: 13/11/2025

Yarn Syndicate Limited
Registered Address: 13 S No-10 Devraj Estate, Nr Balaji Petrol Pump, Pirana Road, Piplaj Saijpur, Ahmedabad, Gujarat, India,
382405
(CIN: L51109GJ1946PLC153972)
Email: ysl@yarnsyndicate.in website: https://www.yarnsyndicate.in
Unaudited Consolidated Balance Sheet as at 30th September 2025
(Rs in Lakhs)

Sr. No	Particulars	Notes	As at 30th September 2025 (Unaudited)	As at 31st March 2025 (Audited)
A)	ASSETS			
i)	Non-current assets			
	a) Property plant and equipment	3	204.01	111.34
	b) Intangible Assets	3	13.24	0.58
	c) Financial assets			
	i) Investments	4	1,368.99	1,802.14
	Total Non-Current Assets		1,586.24	1,914.06
ii)	Current assets			
	a) Inventories	8	738.83	1,703.14
	b) Financial assets			
	i) Trade receivables	9	1,696.69	1,488.74
	ii) Cash and cash equivalents	10	26.41	67.87
	iii) Loans and advances	11	7.90	5.00
	iv) Other Financial Asset	12	49.70	49.70
	c) Current Tax Assets (Net)	13	23.82	19.65
	d) Other current assets	14	689.65	1,066.61
	Total Current Assets		3,233.00	4,400.71
	Total Assets (i)+(ii)		4,819.24	6,314.77
B)	EQUITY AND LIABILITIES			
i)	Equity			
	a) Equity share capital	15	1,275.00	1,275.00
	b) Other equity	16	412.50	1,054.59
	c) Non Controlling Interest		-	-
	Total Equity		1,687.50	2,329.59
ii)	Liabilities			
a)	Non-current liabilities			
	a) Financial liabilities		-	115.21
	i) Long term borrowings		-	-
	b) Provisions		1.13	0.89
	c) Deferred Tax Liabilities (net)	17	1.13	116.10
	Total Non-Current Liabilities			
b)	Current liabilities			
	a) Financial liabilities			
	i) Short term borrowings	18	403.78	305.48
	ii) Trade payables	19	-	-
	Total outstanding dues of micro and small enterprise			
	Total outstanding dues to other than micro and small enterprise		2,653.93	3,078.61
	b) Provisions	20	-	-
	c) Other current liabilities	21	72.90	484.99
	Total Current Liabilities		3,130.61	3,869.08
	Total Liabilities (a)+(b)		3,131.74	3,985.18
	Total Equity and Liabilities (i)+(ii)		4,819.24	6,314.77

FOR YARN SYNDICATE LIMITED



Ravi Niranjana Pandya
Managing Director
DIN 09509086

Place: Ahmedabad
Date: 13/11/2025

Yarn Syndicate Limited
Registered Address: 13 S No-10 Devraj Estate, Nr Balaji Petrol Pump, Pirana Road, Piplaj Saijpur, Ahmedabad, Gujarat, India, 382405
(CIN: L51109GJ1946PLC153972)

Email: ysl@yarnsyndicate.in

website: https://www.yarnsyndicate.in

Unaudited Consolidated Statement of Cash Flow for the Half Year Ended 30th September, 2025

(Rs in Lakhs)

Sr. No.	Particulars	Half Year Ended 30.09.2025 (Unaudited)	Half Year Ended 30.09.2024 (Unaudited)
A)	Cash Flow from Operating Activities:	(213.39)	(73.97)
	Profit for the year		7.67
	Adjustments for :-	18.18	(13.89)
	Depreciation and Amortisation	-	5.08
	Notional Gain/(Loss) on Investment	0.07	-
	Finance Cost	(0.01)	-
	Bad Debts, Advances Written off and Liabilities Written Back	(195.15)	(75.11)
	Operating profit before working capital changes		
	Changes in Working Capital:	(207.95)	(334.69)
	(Increase) / Decrease in Trade Receivables	964.31	(280.24)
	(Increase) / Decrease in Inventories	376.96	(20.75)
	(Increase) / Decrease in Other Current Assets	-	(2.48)
	(Increase) / Decrease in Other Current Financial Assets	(424.68)	232.68
	(Increase) / Decrease in Trade Payables	(412.09)	(54.86)
	(Increase) / Decrease in Other Current Liabilities & Provisions	101.40	(535.45)
	Cash Generated from Operations	0.52	1.17
	Income Tax Paid (net)	101.92	(534.28)
	Net Cash Generated by Operating Activities (A)		
B)	Cash Flow from Investing Activities:	(123.51)	(10.77)
	(Purchases)/Sale of Property, plant & equipments & Intangible Assets	-	(65.36)
	Loss of Control on Cash Balance of Erstwhile subsidiary company	(2.90)	106.62
	Short / Long term loans and advances (Given)/Received Back	-	(38.41)
	(Purchase)/Sale of Non-current investments	(126.41)	(7.92)
	Net Cash Generated by Investing Activities (B)		
C)	Cash Flow from Financing Activities:	(115.21)	-
	Proceeds from / (Repayment of) Long term Borrowings	98.30	369.19
	Proceeds from / (Repayment of) Short term Borrowings	(0.07)	(5.08)
	Finance Cost Paid	(16.98)	364.11
	Net Cash Generated by Financing Activities (C)		
	Net (Decrease)/Increase in Cash & Cash Equivalents (A+B+C)	(41.46)	(178.09)
	Cash and Cash Equivalents at Beginning of Period	67.87	270.17
	Cash and Cash Equivalents at End of Period	26.41	92.08

Notes:

- The above cash flow statement has been prepared as per the "Indirect method" set out in the Indian Accounting Standard (Ind AS) -
- Figures in bracket indicate cash outflow.
- Previous year figures have been regrouped and recast wherever necessary to confirm to current year's classification.
- Reconciliation of Cash and cash equivalents with the Balance Sheet:

	30.09.2025	30.09.2024
Particulars		
Balances with banks	26.13	89.15
In current accounts	0.28	2.93
Cash on hand	26.41	92.08
Total		



FOR YARN SYNDICATE LIMITED

[Signature]
Ravi Niranjana Pandya

Managing Director
DIN 09509086

Place: Ahmedabad

Date: 13/11/2025

Related Party Transactions
FY 2025-26 (1st Half)

Sr. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	Yarn Syndicate Limited	AAACY0887E	Ravi Pandya	APTPP0931P	Promoter	Remuneration		7,11,792	-	35,000
2	Yarn Syndicate Limited	AAACY0887E	Tarachand Agrawal	ADKPA0029J	Director	Remuneration		2,80,400	-	-
3	Yarn Syndicate Limited	AAACY0887E	Varvee Global Limited	AABCA6019P	Entity in which Director is Director	Sale of goods or services		1,58,88,951	-	16,84,400
4	Yarn Syndicate Limited	AAACY0887E	Varvee Global Limited	AABCA6019P	Entity in which Director is Director	Purchase of goods or services		12,03,53,100	-	-5,55,60,850
6	Yarn Syndicate Limited	AAACY0887E	Brand Cluster LLP	AAXFB1102F	Entity in which Director is Partner	Loan	Loan Taken	-	50,00,000	50,00,000
7	Yarn Syndicate Limited	AAACY0887E	Vax Enterprise Private Limited	AADCM9756D	Entity in which Director is Promoter	Purchase of goods or services		2,52,08,063	3,82,80,308	6,47,28,567
8	Yarn Syndicate Limited	AAACY0887E	Vax Enterprise Private Limited	AADCM9756D	Entity in which Director is Promoter	Advance Against Sales		2,34,00,780	-	2,34,00,780
9	Yarn Syndicate Limited	AAACY0887E	Vaxtex Cotfab Limited	AAACF9925C	Entity in which Director is Promoter	Sale of goods or services		2,39,74,320	1,19,06,068	3,04,87,830
10	Yarn Syndicate Limited	AAACY0887E	Rahul Modi	BYWPM9381D	Independent Director	Any other transaction	Sitting Fees	20,000	-	-
11	Yarn Syndicate Limited	AAACY0887E	Nidhi Bansal	DZEPB5499C	Independent Director	Any other transaction	Sitting Fees	20,000	-	-
12	Yarn Syndicate Limited	AAACY0887E	Shwetambari Khurana	BFXPK9276D	Company Secretary	Any other transaction	Reimbursement Of Expenses	18,584	-	2,248
13	Yarn Syndicate Limited	AAACY0887E	Shwetambari Khurana	BFXPK9276D	Company Secretary	Remuneration		7,09,807	1,00,934	1,19,531
14	Yarn Syndicate Limited	AAACY0887E	Dharmesh Tripathi	AEBPT6631H	Chief Financial Officer	Remuneration		3,07,050	-	1,02,150

Note: Transactions only after 05.07.2025 are included for Varvee Global Limited.

Opening Balances are shown as "0" for Varvee Global Limited.

Expenses paid by Yarn on behalf of Varvee / "Advance against Purchase" is not shown as per discussion with Management and Balance is shown as Negative Figure in Purchase of Goods & Services.

