

MITSHI INDIA LIMITED

(Formerly known as Dera Paints & Chemical Ltd)

Registered Office:- 2, Juhu Aradhana CHS Ltd., Juhu Lane, Mumbai 400 058. Phone: - 9870020305

CIN:-U91100MH1990PLC057373 Website: www.mitshi.in Email: - shahkumar23@mitshi.in

Date: 13th November, 2025

To,
BSE Limited,
Address: Dalal Street, Fort,
Mumbai — 400 001

Scrip Code: 523782

Subject: Outcome of the Board meeting held on Thursday, 13th September, 2025

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 29 (1) (a) and Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of Mitshi India Limited at their meeting held on Thursday, 13th November, 2025 has inter alia considered and approved the following:

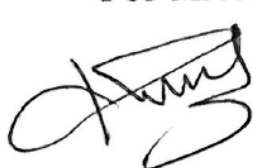
1. Considered, approved and took on record the standalone unaudited Financial Result for the quarter and half year ended 30th September, 2025 as per Regulation 33 of the listing Regulation and.
2. To shift the registered office of the Company within the local limits of city.

The meeting commenced at 04:30 P.M. and concluded at 05:10 P.M.

You are required to take the same on your records.

Thanking you,
Yours faithfully,

For Mitshi India Limited



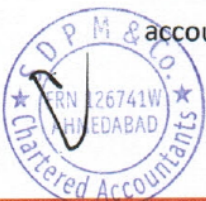
KUMAR VASANTLAL SHAH
Managing Director
DIN: 01451912

Place: Mumbai

Limited Review Report on unaudited quarterly standalone financial results of Mitshi India Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

**To the Board of Directors of
Mitshi India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Mitshi India Limited ("the Company") for the quarter and half year ended on 30th September, 2025** and year to date results for the period from 1st April 2025 to 30th September 2025 ("**the Statement**") together with notes thereon attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended, read with circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards & other accounting principles generally accepted in India, has not



Branches : Mumbai & Bhilwara

Head Office : 1016-1018, Anand Mangal-III, Opp. Core House,
Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi,
Ahmedabad - 380 015. Phone : 079 - 4897 1100, 4006 9039
Email : info@sdco.co.in - ca.sdco@gmail.com

disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Key Audit Matters

The company is engaged in business of trading of agriculture product which highly includes cash transactions.

6. We draw attention to certain matters relating to the financial statements for the period under audit:

- Outstanding balance of trade receivables, trade payables and unsecured loans received are subject to confirmation and supporting documents.

Our opinion is **not** modified in respect of this matter.

Place: Ahmedabad

Date: 13/11/2025

For S D P M & Co.

Chartered Accountants

FRN : 126741W



Malay Pandit (Partner)

M.No. 046482

UDIN: 25046482BMLDWD6398

MITSHI INDIA LIMITED
CIN: U91100MH1990PLC057373

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Mumbai - 400 058

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR
		30/09/2025 UNAUDITED	30/06/2025 UNAUDITED	30/09/2024 UNAUDITED	30/09/2025 UNAUDITED	30/06/2024 UNAUDITED	ENDED 11/03/2025 AUDITED
	INCOMES						
I	Revenue from Operations (Net of Taxes)	50.58	40.53	118.46	91.11	219.37	457.67
II	Other Business Income	-	-	-	-	0.00	0.00
III	Total Income (I + II)	50.58	40.53	118.46	91.11	219.37	457.68
	EXPENSES						
IV	Purchase of Stock in Trade	45.00	35.61	108.02	80.61	205.61	430.98
(a)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	-	-	-	-	-	-
(b)	Employees Cost	1.68	1.67	1.68	3.36	3.32	6.69
(c)	Finance Cost	-	-	-	-	-	-
(d)	Depreciation and Amortisation Expenses	-	-	-	-	-	-
(e)	Other Expenses	3.70	3.19	3.91	6.89	9.15	18.88
(f)	TOTAL EXPENSES (IV (a to f))	50.39	40.47	113.61	90.85	218.28	456.54
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	0.19	0.06	4.85	0.26	1.09	1.13
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	(4.00)
VII	Profit/ (Loss) Before Tax (V-VI)	0.19	0.06	4.85	0.26	1.09	5.13
VIII	TAX EXPENSES						
(a)	Current Tax	0.06	-	0.28	0.06	0.28	1.29
(b)	Deferred Tax	-	-	-	-	-	0.28
(c)	Short/(Excess) provision of Income Tax	0.06	-	0.28	0.06	0.28	1.57
	Total Tax Expenses	0.06	-	0.28	0.06	0.28	1.57
IX	NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS	0.13	0.06	4.56	0.19	0.81	3.56
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (IX+X)	0.13	0.06	4.56	0.19	0.81	3.56
XII	Paid up Equity Share Capital (Amount in lacs)	880.00	880.00	880.00	880.00	880.00	880.00
	Rs. 10 Face value per share)	10.00	10.00	10.00	10.00	10.00	10.00
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	(807.88)
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic	0.00	0.00	0.05	0.00	0.01	0.24
(ii)	Diluted	0.00	0.00	0.05	0.00	0.01	0.24
XV	Income from Discontinuing Operations	-	-	-	-	-	-
XVI	Profit / (Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Currnet Operations	0.13	0.06	4.56	0.19	0.81	3.56



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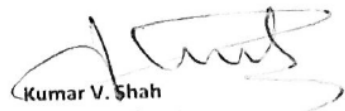
NOTES:

- 1 The above Financial Results have been reviewed by the Audit Committee in its meeting held on 13th November 2025 and the same were adopted by the Board of Directors in their meeting held on the same date.
- 2 The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2025 and have issued unmodified review report.
- 3 Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- 4 There is no separate reportable segment of the Company.
- 5 The company is engaged in the business of trading of agriculture products.

Date : 13th November 2025
Place : Mumbai

By order of the Board of Directors of
Mitshi India Limited




Kumar V. Shah
Managing Director
DIN: 01451912

MITSHI INDIA LIMITED
CIN: U91109MH1990PLC057373

Registered Office: 2, Juhu Aradhana CHS Ltd, Juhu Lane, Mumbai - 400 058

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs. In Lacs)

Particulars	As at 30 september 2025 (Unaudited)	As at 31 March 2025 (Audited)
ASSETS		
(1) Non - Current Assets		
(a) Property, Plant and Equipment	0.64	0.64
(b) Other Intangible assets	-	-
(c) Noncurrent Financial Assets		
(i) Investments	24.53	24.53
(d) Deferred Tax Assets	1.24	1.24
(e) Other Non Current Assets	6.58	6.58
(2) Current Assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	233.62	243.01
(ii) Cash and cash equivalents	31.92	24.76
(d) Other current assets	8.75	4.77
TOTAL ASSETS	307.29	305.55
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	880.00	880.00
(b) Other Equity	(607.70)	(607.89)
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	16.43	18.55
(b) Deferred tax liabilities (Net)	-	-
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	15.18	9.95
(b) Other current liabilities	3.32	3.64
(c) Provisions	-	-
(d) Current tax liabilities (Net)	0.06	1.29
TOTAL EQUITY AND LIABILITIES	307.29	305.55

Date : 13th November 2025

Place : Mumbai

By order of the Board of Directors of
Mitshi India Limited



Kumar V. Shah
Managing Director
DIN: 01451912

MITSHI INDIA LIMITED

CIN: U91100MH1990PLC057373

Statement of Cash Flow Annexed to the Balance Sheet as at 30th September 2025

(Rs. In Lacs)

Particulars	30/09/2025	31/03/2025
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary Items	0.26	5.13
Adjustments for	-	-
Depreciation and amortization expense	-	-
Interest & Dividend Income	-	-
Income from Investment	-	-
Interest and Borrowing cost	0.26	5.13
Operating profit before working capital changes		
Adjustments for	9.39	(12.29)
Decrease (Increase) in Trade and other Receivables	-	-
Decrease (Increase) in Inventories	(3.98)	(0.35)
Increase (Decrease) in Other current Assets	4.90	(8.65)
Increase (Decrease) in Trade Payables and Other Liabilities		1.61
Increase (Decrease) in Other current Liabilities	10.57	(14.55)
Cash Generated from operations	(1.29)	(3.76)
Adjustment for extraordinary items	9.28	(18.31)
Net Cash From Operating Activities		
B. Cash Flow From Investing Activities		
Interest & Dividend Income	-	-
Purchase of Assets	-	-
Net Cash from Investing Activities		
C. Cash flow From Financing Activities		
Acceptance /(repayment) of Borrowings	(2.13)	15.22
Financial Expenses	-	-
Net Cash used in Financing Activities	(2.13)	15.22
Net Increase in Cash & Cash Equivalents	7.16	(3.09)
Opening Balance of Cash & Cash Equivalents	24.76	27.85
Closing Balance of Cash & Cash Equivalents	31.92	24.76

Date : 13th November 2025

Place : Mumbai

By order of the Board of Directors of
Mitshi India Limited



Mr. V. Shah
Managing Director
DIN: 01451912