

13th November, 2025

The Secretary
BSE Ltd.
Corporate Relationship Department,
1st Floor New Trading Ring,
Rotunda Building, P. J. Tower,
Dalal Street, Fort, Mumbai - 400001

BSE Scrip Code: 502420

Dear Sir(s),

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
5th Floor, Bandra-Kurla Complex
Bandra (E), Mumbai - 400051

NSE Symbol: ORIENTPPR

Sub.: Outcome of the Board Meeting held on 13th November, 2025

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company, at its meeting held today, i.e., 13th November, 2025, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter / half year ended 30th September, 2025. We enclose herewith a statement showing the Unaudited Financial Results of the Company for the quarter / half year ended 30th September, 2025 along with Limited Review Report of M/s. B S R & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company.

Necessary publication of the results is being arranged in the newspapers also, which please note.

The above information is also being made available on the website of the Company: www.orientpaper.in

The Meeting commenced at 4:00 P.M. and concluded at 5:00 P.M.

Thanking you,

Yours faithfully For ORIENT PAPER & INDUSTRIES LIMITED

(R.P. Dutta) Company Secretary ACS 14337

Encl: As above

BSR&Co.IIP

Chartered Accountants

Godrej Waterside, Unit No. 603 6th Floor, Tower 1, Plot No 5, Block - DP Sector V. Salt Lake. Kolkata - 700091

Tel: +91 33 4035 4200 Fax: +91 33 4035 4295

Limited Review Report on unaudited financial results of Orient Paper & Industries Limited for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Orient Paper & Industries Limited

- 1. We have reviewed the accompanying Statement of unaudited financial results of Orient Paper & Industries Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR&Co.LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

JAYANTA MUKHOPADHYAY Date: 2025.11.13 17:19:27

Digitally signed by JAYANTA MUKHOPADHYAY

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Jayanta Mukhopadhyay

Partner

Membership No.: 055757 UDIN:25055757BMNSKP5725

Kolkata 13 November 2025

BSR & Co. (a partnership firm with Registration No. BA61223) converted into BSR & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

CKA Birla Group



ORIENT PAPER & INDUSTRIES LTD.

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

Tel:(0674)2396930,E-mail:paper@opilbbsr.com

CIN: L21011OR1936PLC000117

Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2025

(Rs. in lacs)

| SI. No. | Particulars | Quarter Ended | | | Half Year | Year Ended | |
|------------|--|---------------|-----------------------------|---------------------|-----------------------------|---------------------|-------------|
| | | 30-09-2025 | 30-06-2025 | 30-09-2024 | 30-09-2025 | 30-09-2024 | 31-03-2025 |
| | | (Unaudited) | Refer note 2 (Unaudited) | (Unaudited) | Refer note 2 (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income (a) Revenue from operations | 19,975.25 | 23,834.35 | 20.912.50 | 42,000,00 | | 20 572 22 |
| 1 | (b) Other income | 969.40 | 25,834.33 | 20,812.50 606.05 | 43,809.60 1,248.11 | 44,641.33 820.93 | 89,578.83 |
| | Total Income (a+b) | 20,944.65 | 24,113.06 | 21,418.55 | 45,057.71 | 45,462.26 | 91,156.15 |
| 2 | Expenses | 20,01,1100 | | | 40,001.11 | 10,102,20 | 31,100.10 |
| | (a) Cost of materials consumed | 10,002.69 | 10,281.71 | 8,996.43 | 20,284.40 | 19,020.23 | 39,003.40 |
| | (b) Changes in inventories of finished goods and work-in-progress | (341.64) | 45.05 | 137.11 | (296.59) | 92.19 | (658.85) |
| | (c) Power & fuel expenses | 5,103.98 | 5,491.43 | 4,781.05 | 10,595.41 | 10,178.12 | 20,386.44 |
| | (d) Employee benefits expenses | 2,477.89 | 2,434.40 | *2,561.45 | 4,912.29 | 4,969.18 | 9,938.03 |
| | (e) Finance costs | 565.90 | 811.22 | 817.11 | 1,377.12 | 1,603.74 | 3,248.15 |
| | (f) Depreciation and amortisation expenses | 1,408.84 | 1,392.55 | 1,280.61 | 2,801.39 | 2,527.03 | 5,135.22 |
| | (g) Other expenses | 5,967.87 | 5,441.37 | 6,077.22 | 11,409.24 | 11,300.30 | 22,993.81 |
| | Total Expenses | 25,185.53 | 25,897.73 | 24,650.98 | 51,083.26 | 49,690.79 | 1,00,046.20 |
| 3 | Loss Before Tax (1-2) | (4,240.88) | (1,784.67) | (3,232.43) | (6,025.55) | (4,228.53) | (8,890.05) |
| 4 | Tax expenses | | | | | | |
| | Current tax | - | - | - | - | - | |
| | Deferred tax | (1,181.26) | (5,183.96) | (1,266.48) | (6,365.22) | (1,621.00) | (3,424.21) |
| | Total tax | (1,181.26) | (5,183.96) | (1,266.48) | (6,365.22) | (1,621.00) | (3,424.21) |
| 5 | Net Profit / (Loss) for the period (3-4) | (3,059.62) | 3,399.29 | (1,965.95) | 339.67 | (2,607.53) | (5,465.84) |
| 6 | Other comprehensive income | 1 | | | | | |
| | i. Items that will not be reclassified to statement of profit and loss (net) | (5,872.21) | 9,057.01 | 5,587.79 | 3,184.80 | 16,344.26 | (1,807.54) |
| | ii. Income tax relating to items that will not be reclassified to statement of profit and loss | 389.18 | (1,939.79) | (1,940.94) | (1,550.61) | (3,188.14) | (580.92) |
| 7 | Total comprehensive income / (loss) for the period (5+6) | (8,542.65) | 10,516.51 | 1,680.90 | 1,973.86 | 10,548.59 | (7,854.30) |
| 8 | Paid-up equity share capital (face value per share : Re.1/-) | 2,121.96 | 2,121.96 | 2,121.96 | 2,121.96 | 2,121.96 | 2,121.96 |
| 9 | Other equity | | | | | | 1,51,385.90 |
| 10 | Earnings per equity share of face value of | 1 | | | | | |
| | Re.1/- each (not annualised) Basic and diluted | (1.44) | 1.60 | (0.93) | 0.16 | (1.23) | (2.58) |

Notes :-

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on November 13, 2025. These financial results have been subjected to limited review by the Company's Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company had exercised the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 in the previous quarter ended June 30, 2025. Accordingly, the Company had recognized current tax expense and remeasured its Deferred Tax Liabilities (net) basis the rate prescribed in the said section. The full impact of this change had been recognized in the quarter ended June 30, 2025. Consequently, "Tax expenses" for the quarter ended June 30, 2025 and for the half year ended September 30, 2025 includes a credit of Rs. 4,848.71 lacs and "Other comprehensive income" includes a charge of Rs. 525.91 lacs.



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3 Balance Sheet as at September 30, 2025:

(Rs. In lacs)

| | | (Rs. In lace |
|--|---|--------------------------|
| Particulars | As at September 30, | 202 |
| | 2025 | |
| | (Unaudited) | (Audite |
| ASSETS | | |
| 1. Non-current Assets | | the second consistent of |
| (a) Property, Plant and Equipment | 1,58,662.18 | CALL CITY OF |
| (b) Capital Work -in -progress | 10,478.78 | |
| (c) Investment Properties | 600.70 | |
| (d) Intangible assets | 9.36 | |
| (e) Biological assets other than bearer plants | 59.94 | 59. |
| (f) Financial Assets | | |
| (i) Investments | 26,998.90 | |
| (ii) Other Financial Assets | 1,545.83 | |
| (g) Income Tax Assets (net) | 210.28 | 157 |
| (h) Other Non- current Assets | 5,486.74 | 4,916 |
| Total-Non-current Assets | 2,04,052.71 | 2,03,182 |
| 2. Current Assets | - | |
| (a) Inventories | 11,915.70 | 14,969. |
| (b) Biological assets other than bearer plants | | |
| | 136.33 | 289. |
| (c) Financial Assets | | |
| (i) Investments | | 16,356 |
| (ii) Trade Receivables | 1,252.13 | 1,704 |
| (iii) Cash and Cash Equivalents | 308.09 | 96 |
| (iv) Bank Balances Other than (iii), above | 66.68 | 73 |
| (v) Loans | 103.33 | 8. |
| (vi) Other Financial Assets | 315.58 | 343 |
| (d) Other Current Assets | 3,218.60 | 3,746 |
| | 17,316.44 | 37,589 |
| Assets classified as held for sale | 161.10 | 15.3 |
| Total-Current Assets | - | |
| TOTAL - ASSETS | 17,477.54 | 37,604. |
| TOTAL - ASSETS | 2,21,530.25 | 2,40,787. |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 2,121.96 | 2,121 |
| (b) Other Equity | 1,53,368.83 | 1,51,385 |
| | 1,55,490.79 | 1,51,565 |
| Total-Equity LIABILITIES | 1,55,490.79 | 1,00,007 |
| 1. Non - current Liabilities | | |
| | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 16,379.57 | 14,524 |
| (b) Provisions | 464.43 | 440 |
| (c) Deferred Tax Liabilities (Net) | 20,374.88 | |
| | | |
| Total-Non-current Liabilities | 37,218.88 | 40,154 |
| 2. Current Liabilities | | |
| (a) Financial Liabilities | | |
| | | |
| (i) Borrowings | 8,918.06 | 25,177 |
| (ii) Lease Liabilities | 167.39 | 253 |
| (iii) Trade Payables | | |
| (a) Total outstanding dues of micro and small | 2.32 | |
| enterprises | 947.99 | 1,528 |
| (b) Total outstanding dues of creditors other than | 10,004.68 | 10,994 |
| micro and small enterprises | . 5,004.00 | ,5,504 |
| (iv) Other Financial Liabilities | 5,171.90 | 5,169 |
| (b) Other Current Liabilities | 2,867.68 | 3,347 |
| (c) Provisions | 742.88 | 654 |
| Total-Current Liabilities | 28,820.58 | 47,125 |
| | | |
| \ Total Liabilities | 66,039.46 | 87,279 |
| TOTAL - EQUITY AND LIABILITIES | 2,21,530.25 | 2,40,787 |
| | _,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |





4 Cash Flow statement for the Half year ended September 30, 2025:

(Rs. In lacs)

| A Cash flows from operating activities: | | | | (Rs. In lacs) |
|--|----------|---|---|---------------|
| A Cash flows from operating activities: | | Particulars | For the half | For the half |
| (A) Cash flows from operating activities: Loss before income tax Adjustments for: Depreciation and amortisation expense Finance cost Loss on disposal / discard of property, plant and equipment (net) Interest income Dividend income from investment properties Unspent laabilities, provisions no longer required and unclaimed bilanices written before before changes in working capital Decrease in firade payables, other liabilities and provisions Decrease in intrade payables, other liabilities and provisions Decrease in lirade payables, other liabilities and provisions Decrease in liabilities and provisions Decr | | | | year ended |
| (A) Cash flows from operating activities: Loss before income tax Adjustments for: Depreciation and amortisation expense Finance cost Loss on disposal / discard of property, plant and equipment (net) Tay 77, 28,66 Rental income from investment properties Unspert labelities, provisions no longer required and unclaimed balances written back Equity-settled share-based payment Interest income Dividend income Decrease in Inventories Decrea | | | Towns Committee | |
| (A) Cash flows from operating activities: | <u> </u> | | | |
| Loss before income tax Adjustments for: Depreciation and amortisation expense 2,801.39 2,527.03 1,377.12 1,603.74 1,377.12 1,377.12 1,603.74 1,377.12 1, | | w x m u s modu | (Unaudited) | (Unaudited) |
| Adjustments for: Depreciation and amortisation expense Finance cost Loss on disposal / discard of property, plant and equipment (net) Interest income from investment properties Unspent labelities provisions no longer required and unclaimed balances written back Equity-settled share-based payment Interest income Dividend income takes paid (net) Net cash (used in) / generated from operations Income takes paid (net) Net cash (used in) / generated from operating activities Proceeds from disposal of property, plant and equipment Payments for acquisition and construction of property, plant and equipment (including intangible assets) Proceeds on disposal of investments in equity shares Dividend received Net cash generated from / (used in) investing activities Proceeds from long-term borrowings Repayment of long-term borrowings Repayment of long-term borrowings Repayment of long-term borrowings Repayment of long-term borrowings Net proceeds from short-term borrowings Principal Payment of Lease Liabilities Net cash used in financing activities Net cash used in financing activities Net cash used in financing activities Net cash used in financing activities Dividend paid Dividend paid Dividend paid Dividend paid Dividend paid Dividend | (A) | | | |
| Depreciation and amortisation expense 2,801.39 2,527.03 | | | (6,025.55) | (4,228.53) |
| Finance cost | | | | |
| Loss on disposal / discard of property, plant and equipment (net) Rental income from investment properties Unspent labinities, provisions no longer required and unclaimed balances written back Equity-settled share-based payment Interest income Dividend income Operating loss before changes in working capital Decrease in Irade payables, other liabilities and provisions Decrease in Inventories Decrease in Inventories Decrease in Biological Assets (Increase)/Decrease in trade receivables, loans and advances and other assets (Increase)/Decrease in trade receivables, loans and advances and other assets (Increase)/Decrease in trade receivables, loans and advances and other assets (Increase)/Decrease in trade receivables, loans and advances and other assets (Income taxes paid (net) Net cash (used in) / generated from operating activities Proceeds from disposal of property, plant and equipment Payments for acquisition and construction of property, plant and equipment (including intangible assets) Proceeds on disposal of investments in equity shares Rental income from investment properties Interest received Dividend received Net cash generated from / (used in) investing activities Proceeds from financing activities: Proceeds from financing activities: Proceeds from financing activities: Proceeds from Investment properties Interest received Net cash generated from / (used in) investing activities (C) Cash flows from financing activities: Proceeds from Inog-term borrowings (A,703.62) (1,989.06 Net proceeds from Inog-term borrowings (Inog-term borrowings Net proceeds from Inog-term borrowings Net increase in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period | | · · | 1. A 1000 May 1. And 1. | 2,527.03 |
| Rental income from investment properties | | A 4000000000000000000000000000000000000 | 10.000 10.000 | 54007.7307.0 |
| Unspent uabilities, provisions no longer required and unclaimed balances written back Equily-settled share-based payment Interest income Dividend income Operating loss before changes in working capital Operation loss loss in working capital Operation loss loss loss loss loss loss loss lo | | | | W 100000 |
| Equily-settled share-based payment 9,07 53,84 Interest income (102.42) (327.61) Dividend income (102.42) (327.61) Operating loss before changes in working capital (2,233.17) (521.31) Decrease in trade payables, other liabilities and provisions (1,821.73) (475.37) Decrease in libilogical Assets (16.242) (327.61) Decrease in libilogical Assets (16.242) (17.96.87) (2.287.36) (Increase)/Decrease in trade receivables, loans and advances and other assets (19.96.87) (2.287.36) (Increase)/Decrease in trade receivables, loans and advances and other assets (19.96.87) (2.287.36) (Increase)/Decrease in trade receivables, loans and advances and other assets (19.96.87) (2.287.36) (Increase)/Decrease in trade receivables, loans and advances and other assets (19.96.87) (2.287.36) (Increase)/Decrease in trade receivables, loans and advances and other assets (19.96.87) (2.287.36) (Increase)/Decrease in trade receivables, loans and advances and other assets (1.99.67) (1.99.67) (Increase)/Decrease in trade receivables, loans and advances and other assets (1.99.67) (2.287.36) (Increase)/Decrease in trade receivables, loans and advances and other assets (1.99.67) (2.287.36) (Increase)/Decrease in trade receivables, loans and advances and other assets (1.99.67) (3.60.87) | | | (151.86) | (151.86) |
| Equity-settled share-based payment 9,07 53,84 Interest income (54,55) (50,49) Dividend income (102,42) (327,61) Operating loss before changes in working capital (2,233,17) (521,31) Decrease in trade payables, other liabilities and provisions (1,821,73) (475,37) Decrease in liventories 3,053,37 2,855,28 Decrease in Biological Assets 153,66 101,58 (Increase)/Decrease in trade receivables, loans and advances and other assets (1,096,87) 2,287,36 Income taxes paid (net) (52,87) (151,20) Net cash (used in) / generated from operating activities (1,149,74) 2,136,16 (B) Cash flows from investing activities: Proceeds from disposal of property, plant and equipment 14,88 Payments for acquisition and construction of property, plant and equipment (including intangible assets) 20,976,13 3,001,21 Rental income from investments in equity shares 20,976,13 3,001,21 Rental income from investments in equity shares 20,976,13 3,001,21 Rental income from investment properties 151,86 151,86 Interest received 55,00 50,45 Dividend received 102,42 327,61 Net cash generated from / (used in) investing activities 17,224,48 (59,43) (C) Cash flows from financing activities: (66,49) (77,45 Finance costs paid (1,972,45 1,989,06 Net proceeds from short-term borrowings (4,703,62) (1,989,06 Net cash used in financing activities (15,52,28) (1,652,72 Dividend paid (1,562,89) (1,645,83 Net increase in cash and cash equivalents (A+B+C) 211,85 230,90 Cash and cash equivalents at the beginning of the period 96,24 182,65 | | | (100.14) | (21.29) |
| Interest income | | | | E2 94 |
| Dividend income | | | | |
| Operating loss before changes in working capital (2,233,17) (521,31) Decrease in trade payables, other liabilities and provisions (1,821,73) (475,37) Decrease in liventories 3,053,37 2,855,25 Decrease in Biological Assets 153,66 101,56 (Increase)/Decrease in trade receivables, loans and advances and other assets (249,00) 327,17 Cash (used in) / generated from operations (1,096,87) 2,287,36 Income taxes paid (net) (52,87) (151,20) Net cash (used in) / generated from operating activities (1,149,74) 2,136,16 (B) Cash flows from investing activities: Proceeds from disposal of property, plant and equipment 14,85 Payments for acquisition and construction of property, plant and equipment (including intangible assets) (4,060,93) (3,605,45 Proceeds on disposal of investments in equity shares 20,976,13 3,001,21 Rental income from investment properties 151,86 151,86 Interest received 55,00 50,45 Dividend received 102,42 327,61 Net cash generated from / (used in) investing activities 17,224,48 (59,43 (C) Cash flows from financing activities: Proceeds from long-term borrowings (4,703,62) (1,989,06 Net proceeds from short-term borrowings (4,703,62) (1,989,06 Net proceeds from short-term borrowings (15,921,85) (1,952,72 Dividend paid (1,372,36) (1,652,72 Dividend paid (1,372,36) (1,652,72 Dividend paid (1,372,36) (1,852,79 Dividend paid (1,372,36) (1,852,79 Dividend paid (1,372,36) (1,852,89 (1,845,83 Net increase in cash and cash equivalents (A+B+C) 211,85 230,90 Cash and cash equivalents at the beginning of the period 96,24 182,65 | | 2223060 PARTICIPATION CONTRACTOR | , , | |
| Decrease in trade payables, other liabilities and provisions | | | , , , | |
| Decrease in inventories 3,053,37 2,855,25 Decrease in Biological Assets 153,66 101,56 (Increase)/Decrease in trade receivables, loans and advances and other assets (249,000 327,17 Cash (used in) / generated from operations (1,096,87) 2,287,36 Income taxes paid (net) (52,87) (151,20) Net cash (used in) / generated from operating activities (1,149,74) 2,136,16 (B) Cash flows from investing activities: (1,149,74) 2,136,16 Payments for acquisition and construction of property, plant and equipment 14,85 Proceeds from disposal of property, plant and equipment (4,060,93) (3,605,45 Proceeds on disposal of investments in equity shares 20,976,13 3,001,21 Rental income from investment properties 151,86 1 | | | | |
| Decrease in Biological Assets (Increase)/Decrease in trade receivables, loans and advances and other assets (Increase)/Decrease in trade receivables, loans and advances and other assets (1,096.87) 327.17 2,287.36 (1,096.87) 2,287.36 (1,096.87) 2,287.36 (1,149.74) 2,136.16 (1,149.74) | | , | | |
| (Increase)/Decrease in trade receivables, loans and advances and other assets Cash (used in) / generated from operations Income taxes paid (net) Net cash (used in) / generated from operating activities (B) Cash flows from investing activities: Proceeds from disposal of property, plant and equipment Payments for acquisition and construction of property, plant and equipment (including intangible assets) Proceeds on disposal of investments in equity shares Rental income from investment properties Interest received Dividend received Net cash generated from / (used in) investing activities (C) Cash flows from financing activities: Proceeds from financing activities: Proceeds from fong-term borrowings Repayment of long-term borrowings Net proceeds from short-term borrowings (15,921.85) Principal Payment of Lease Liabilities (15,921.85) Principal payment of Lease Liabilities Net cash used in financing activities Net cash used in financing activities Net increase in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period 22,287.36 (1,096.87) (1,149.70) (1,149.74) (1,149.74) (1,149.74) (1,149.74) (1,149.74) (1,149.74) (1,149.74) (1,149.74) (1,149.74) (1,149.74) (1,149.74) (1,149.74) (1,149.74) (1,149.74) (1,149.74) (1,149.74) (1,140.74 | | | | |
| Cash (used in) / generated from operations (1,096.87) 2,287.36 (151.20 (151. | | | 153.66 | 101.58 |
| Income taxes paid (net) | | | (249.00) | 327.17 |
| Net cash (used in) / generated from operating activities Cash flows from investing activities: Proceeds from disposal of property, plant and equipment Payments for acquisition and construction of property, plant and equipment (including intangible assets) Proceeds on disposal of investments in equity shares Proceeds on disposal of investment properties Interest received Dividend received Poividend received Net cash generated from / (used in) investing activities Proceeds from financing activities: Proceeds from long-term borrowings Proceeds from long-term borrowings Principal Payment of Lease Liabilities Principal Payment of Lea | | Cash (used in) / generated from operations | (1,096.87) | 2,287.36 |
| Net cash (used in) / generated from operating activities: Proceeds from investing activities: Proceeds from disposal of property, plant and equipment Payments for acquisition and construction of property, plant and equipment (including intangible assets) Proceeds on disposal of investments in equity shares Rental income from investment properties Interest received Dividend received Net cash generated from / (used in) investing activities Proceeds from long-term borrowings Repayment of long-term borrowings Net proceeds from short-term borrowings Principal Payment of Lease Liabilities (1,149.74) (4,060.93) (4,060.93) (3,605.45) (4,060.93) (3,605.45) (4,060.93) (3,605.45) (5,00.46) 151.86 151.86 151.86 151.86 151.86 151.86 151.86 151.86 151.86 152.84 152.84 152.84 152.84 152.84 152.84 152.84 152.85 (1,989.06 11,9 | | Income taxes paid (net) | (52.87) | (151.20) |
| Proceeds from disposal of property, plant and equipment | | Net cash (used in) / generated from operating activities | (1,149.74) | 2,136.16 |
| Payments for acquisition and construction of property, plant and equipment (including intangible assets) Proceeds on disposal of investments in equity shares Rental income from investment properties Interest received Dividend received Net cash generated from / (used in) investing activities Proceeds from long-term borrowings Repayment of long-term borrowings Net proceeds from short-term borrowings Principal Payment of Lease Liabilities Finance costs paid Dividend paid Net cash used in financing activities (15,862.89) Net increase in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period (4,060.93) (3,605.45 (4,060.93) (3,605.45 (4,060.93) (3,605.45 (4,060.93) (3,605.45 (4,060.93) (3,605.45 (1,51.86 (4,060.93) (3,605.45 (1,51.86 (4,060.93) (1,51.86 (50.46 (50.48) (1,724.48 (59.43) (1,989.06 (4,703.62) (1,989.06 (4,703.62) (1,989.06 (1,989.06 (1,372.36) (1,652.72 (530.46 (1,372.36) (1,652.72 (530.46 (1,845.83) (1,845.83) (1,845.83) | (B) | Cash flows from investing activities: | · | |
| equipment (including intangible assets) | | Proceeds from disposal of property, plant and equipment | - | 14.85 |
| Rental income from investment properties 151.86 151.86 151.86 Interest received 55.00 50.46 55.00 50.46 102.42 327.61 Net cash generated from / (used in) investing activities 17,224.48 (59.43 | | | (4,060.93) | (3,605.45) |
| Rental income from investment properties 151.86 151.86 151.86 Interest received 55.00 50.46 55.00 50.46 102.42 327.61 Net cash generated from / (used in) investing activities 17,224.48 (59.43 | | Proceeds on disposal of investments in equity shares | 20.976.13 | 3.001.21 |
| Interest received 55.00 50.46 102.42 327.61 102.42 3 | | | | |
| Dividend received 102.42 327.61 Net cash generated from / (used in) investing activities 17,224.48 (59.43 (C) Cash flows from financing activities: Proceeds from long-term borrowings 6,221.43 Repayment of long-term borrowings (4,703.62) (1,989.06 Net proceeds from short-term borrowings (15,921.85) 2,403.86 Principal Payment of Lease Liabilities (86.49) (77.45 Finance costs paid (1,372.36) (1,652.72 Dividend paid (15,862.89) (1,845.83 Net cash used in financing activities (15,862.89) (1,845.83 Net increase in cash and cash equivalents (A+B+C) 211.85 230.90 Cash and cash equivalents at the beginning of the period 96.24 182.65 | | | 100000000000000000000000000000000000000 | 10-06-000 |
| Net cash generated from / (used in) investing activities 17,224.48 (59.43 (C) Cash flows from financing activities: 6,221.43 (1,989.06 Proceeds from long-term borrowings (4,703.62) (1,989.06 Net proceeds from short-term borrowings (15,921.85) 2,403.86 Principal Payment of Lease Liabilities (86.49) (77.45 Finance costs paid (1,372.36) (1,652.72 Dividend paid - (530.46 Net cash used in financing activities (15,862.89) (1,845.83 Net increase in cash and cash equivalents (A+B+C) 211.85 230.90 Cash and cash equivalents at the beginning of the period 96.24 182.65 | | Dividend received | 1.0000000000000000000000000000000000000 | 15 0 |
| Proceeds from long-term borrowings 6,221.43 Repayment of long-term borrowings (4,703.62) (1,989.06) Net proceeds from short-term borrowings (15,921.85) 2,403.86 Principal Payment of Lease Liabilities (86.49) (77.45) Finance costs paid (1,372.36) (1,652.72) Dividend paid - (530.46) Net cash used in financing activities (15,862.89) (1,845.83) Net increase in cash and cash equivalents (A+B+C) 211.85 230.90 Cash and cash equivalents at the beginning of the period 96.24 182.65 | | Net cash generated from / (used in) investing activities | | (59.43) |
| Proceeds from long-term borrowings 6,221.43 Repayment of long-term borrowings (4,703.62) (1,989.06) Net proceeds from short-term borrowings (15,921.85) 2,403.86 Principal Payment of Lease Liabilities (86.49) (77.45) Finance costs paid (1,372.36) (1,652.72) Dividend paid - (530.46) Net cash used in financing activities (15,862.89) (1,845.83) Net increase in cash and cash equivalents (A+B+C) 211.85 230.90 Cash and cash equivalents at the beginning of the period 96.24 182.65 | (C) | Cash flows from financing activities: | | |
| Repayment of long-term borrowings (4,703.62) (1,989.06) Net proceeds from short-term borrowings (15,921.85) 2,403.86 Principal Payment of Lease Liabilities (86.49) (77.45) Finance costs paid (1,372.36) (1,652.72) Dividend paid - (530.46) Net cash used in financing activities (15,862.89) (1,845.83) Net increase in cash and cash equivalents (A+B+C) 211.85 230.90 Cash and cash equivalents at the beginning of the period 96.24 182.65 | | | 6,221.43 | - |
| Net proceeds from short-term borrowings (15,921.85) 2,403.86 Principal Payment of Lease Liabilities (86.49) (77.45) Finance costs paid (1,372.36) (1,652.72) Dividend paid - (530.46) Net cash used in financing activities (15,862.89) (1,845.83) Net increase in cash and cash equivalents (A+B+C) 211.85 230.90 Cash and cash equivalents at the beginning of the period 96.24 182.65 | | | (4,703.62) | (1,989.06) |
| Principal Payment of Lease Liabilities (86.49) (77.45) Finance costs paid (1,372.36) (1,652.72) Dividend paid - (530.46) Net cash used in financing activities (15,862.89) (1,845.83) Net increase in cash and cash equivalents (A+B+C) 211.85 230.90 Cash and cash equivalents at the beginning of the period 96.24 182.65 | | | , , , , , , | , |
| Finance costs paid (1,372.36) (1,652.72 Dividend paid - (530.46 Net cash used in financing activities (15,862.89) (1,845.83 Net increase in cash and cash equivalents (A+B+C) 211.85 230.90 Cash and cash equivalents at the beginning of the period 96.24 182.65 | | | | |
| Dividend paid - (530.46 Net cash used in financing activities (15,862.89) (1,845.83 Net increase in cash and cash equivalents (A+B+C) 211.85 230.90 Cash and cash equivalents at the beginning of the period 96.24 182.65 | | | , , , | |
| Net cash used in financing activities (15,862.89) (1,845.83) Net increase in cash and cash equivalents (A+B+C) 211.85 230.90 Cash and cash equivalents at the beginning of the period 96.24 182.65 | | | (1,012.00) | |
| Net increase in cash and cash equivalents (A+B+C) Cash and cash equivalents at the beginning of the period 211.85 230.90 96.24 182.65 | | | (15.000.00) | |
| Cash and cash equivalents at the beginning of the period 96.24 182.65 | | Net cash used in financing activities | (15,862.89) | (1,845.83) |
| Such and such equivalence at the beginning of the period | | | (44) (4) (4) (4) | 230.90 |
| Cash and cash equivalents at the end of the period 308.09 413.55 | | | | |
| | | Cash and cash equivalents at the end of the period | 308.09 | 413.55 |





5. Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended September 30, 2025

Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls into two operating segments, namely: i) paper & tissue and ii) chemicals

(Rs. In lacs) SI. Quarter Ended Half Year Ended Year Ended Particulars No. 30-09-2025 30-06-2025 30-09-2024 30-09-2025 30-09-2024 31-03-2025 (Unaudited) (Unaudited) (Unaudited) (Unaudited (Unaudited) (Audited) Segment Revenue : a) Paper & Tissue 75,130 28 35 503 13 38 067 41 15 980 52 19 522 61 17 575 70 b) Chemicals 7.518.27 4,266.63 4.657.72 3 631 75 8,924.35 16 186 81 24,180.33 91,317.09 Total 21,207.45 45,585.68 20,247.15 44,427.48 Less: Inter segment revenue 345 98 394 95 944 35 1,738.26 271.90 617.88 89,578.83 Revenue from Operations 23.834.35 20.812.50 44.641.33 43,809.60 19,975,25 Segment Results a) Paper & tissue (4,383.92) (934.61) (2,331.03)(5,318.53)(2,322.50)(5,515.73)b) Chemicals 597.25 650.15 1,792.91 178.84 1,171.09 573.84 Total (3,810.08) (4,147.44) Less: (i) Finance costs 565.90 811.22 817.11 1,377.12 1,603.74 3,248.15 (ii) Other un-allocable expenditure / (income) net of un-allocable income / expenditure (135.10) 952 44 636 09 263 13 500 99 1 919 08 Loss Before Tax (4,240.88) (1,784.67)(3,232.43)(6.025.55) (4,228.53)(8.890.05) Segment Assets a) Paper & tissue 1.28.014.89 1,29,434.67 1,23,691.61 1.28.014.89 1.23.691.61 1.29.189.70 b) Chemicals 8.833.86 9.012.80 8.742.31 9.012.80 9.261.31 8.742.31 c) Unallocated 1,20,988.08 90,585.41 1,20,988.08 1,02,336.38 84,773.05 84,773.05 Total Assets 2,21,530.25 2,28,853.94 2,53,692.49 2,21,530.25 2,53,692.49 2,40,787.39 Segment Liabilities : a) Paper & tissue 16.550.49 17.380.97 16.686.82 16.550.49 16 686 82 19 048 85 b) Chemicals 1.606.67 1.637.80 1.573.24 1.606.67 1 573 24 1,415.00 c) Unallocated 63,462,16 66.815.68 47,882.30 45.806.29 63.462.16 47.882.30 Total Liabilities 66,039.46 64,825.06 81,722.22 66,039.46 81,722.22 87,279.53

By Order of the Board

for ORIENT PAPER & INDUSTRIES LTD.

ER&IND,

(Anant Agarwal)

Managing Director & CEO (DIN 02640025)

New Delhi November 13, 2025