



# SANCHAY FINVEST LTD.

806, Dev Plaza, 68, S. V. Road, Andheri (West), Mumbai - 400 058.

Tel. : 2620 5500, 2671 6288 Fax : 2620 6072

E-mail : sanchayfin21@hotmail.com

Member : National Stock Exchange of India Ltd.

**Date: 13<sup>th</sup> November, 2025**

To,  
Department of Corporate Relations,  
BSE Limited,  
17<sup>th</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

**BSE CODE : 511563**

**SUBJECT: BOARD MEETING OUTCOME**

Dear Sir/Madam,

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Board Meeting of the Company was held today i.e. on **Thursday, 13<sup>th</sup> November, 2025 at 05:30 p.m.** at the registered office of the Company, the Board has considered and approved the following matters:

- 1) The Unaudited Financial Results of the Company for the Quarter and six months ended 30<sup>th</sup> September, 2025 along with Limited Review Report thereon;

The Meeting of the Board of Directors commenced at **05:30 P.M.** and concluded at **6:30 P.M.**

Kindly take the information on record.

Thanking you,

For Sanchay Finvest Limited,



**Naresh Kumar Nandlal Sharma**  
Managing Director  
(DIN:00794218)



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SANCHAY FINVEST LIMITED						
CIN : L67120MP1991PLC006650						
Registered office at 209, Rajani Bhawan, 569 MG Road, Indore, MP - 452001						
Annexure 1 to Clause 33 of Listing Agreement						
Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025						
Sr. No.	Particulars	(Rs in Lakhs)				
		Quarter Ended			Half Year Ended	
		30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)
1	Revenue from Operations					
	(I) Revenue from Operations (Net of Tax)	3.92	(0.05)	(0.00)	3.87	63.97
	(II) Other Income	0.86	1.33	0.00	2.19	12.59
	(III) Total Revenue (net)	4.78	1.28	(0.00)	6.06	76.56
2	(IV) Expenses					
	(a) Employee benefits expense	0.61	3.23	0.00	3.84	18.92
	(b) Finance Cost	0.01	0.00	0.00	0.01	12.86
	(c) Depreciation and amortisation expense	0.41	0.41	0.00	0.82	2.33
	(d) Other expenses	6.18	29.06	0.00	35.25	12.84
	Total Expenses	7.21	32.70	23.57	39.91	46.95
3	V. Profit before exceptional and extraordinary items and tax (III - IV)	(2.43)	(31.42)	(47.08)	(33.85)	29.61
4	VI. Exceptional items - Other Income					
5	VII. Profit before extraordinary items and tax (V - VI)	(2.43)	(31.42)	(47.08)	(33.85)	29.61
6	VIII. Extraordinary items	23.95	4.72	9.76	28.67	23.55
7	IX. Profit before tax (VII- VIII)	(26.39)	(36.14)	(56.84)	(62.52)	6.06
8	X. Tax expense:					
	(1) Current Tax	-	-	(14.31)	-	2.22
	(2) Deferred Tax	0.42	(1.67)	(0.06)	2.08	0.53
	(3) (Excess)/Short Provision					
9	XI. Profit (Loss) for the period from continuing operations (VII- VIII)	(25.97)	(34.47)	(42.48)	(60.44)	3.32
10	Other Comprehensive Income (OCI)					
	Items that will not be reclassified subsequently to profit or loss		-			-
	Remeasurement of defined employee benefit plans		-			-
11	XIII Tax expense of discontinued operation'		-			-
12	XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-			-
13	XV. Profit (Loss) for the period (XI + XIV)	(25.97)	(34.47)	(42.48)	(60.44)	3.32
14	Share of Profit / (loss) of associates *					
15	Minority Interest*					
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(25.97)	(34.47)	(42.48)	(60.44)	3.32
15	Paid-up equity share capital (Face Value of the Share shall be indicated)	31.50	31.50	31.50	31.50	31.50
16	Reserve excluding Revaluation Reserves					
	i Earnings Per Share (of `10/- each) (not annualised):					
	(a) Basic	(0.82)	(1.09)	(1.35)	(1.92)	0.11
	(b) Diluted	(0.82)	(1.09)	(1.35)	(1.92)	0.11

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Notes-	
1	The audited Financial Results for the Quarter and Year ended 30th September 2025, have been reviewed, approved and taken on record by the Board of Directors at their meeting held on November 13, 2025. The above results are subject to 'limited review' by the Statutory Auditors of the Company.
2	The Company adopted Indian Accounting Standards ("Ind AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3	There is only one reportable segment as the company is primarily engaged in the business of "Share Broking & Trading in Shares & Securities" which constitute a single reporting segment. In the context of Ind AS 108, the Company is operating in a single segment only, as specified under section 133 of the Companies Act, 2013. The Company's activities are restricted within India and hence no separate geographical segment disclosure is considered necessary.
4	In accordance with Ind AS-115 - Revenue, GST is not included in Revenue from operations for the quarter ended 30th September, 2025.
5	The Company has not made a provision for expected credit loss on certain current assets, includes doubtful trade receivables amounting to Rs. 67.21 thousand, other than the provisions already made in accordance with its standard policy.
6	The Company has not complied with the provisions of Section 177 (2) & 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 as regards the composition of the Audit Committee and the Nomination and Remuneration Committee of the Board.
7	a. During the financial year [FY 2024-25], the Company has not paid dividends to 40000 preference shareholders. b. The Company has not paid preference share dividends at the agreed rate, has not paid all shareholders, and has not renewed or redeemed the preference shares post their due date. These matters indicate potential non-compliance with the terms of issue and may have regulatory implications. c. The Company had issued 12% Redeemable Non-Cumulative Preference Shares with a tenure of One Year which was due for redemption on October 2024. As of the reporting date, the board has not extended the terms & conditions of the Preferential shares dividend and the same is not accumulated as per the terms of issue. d. The redeemable non-cumulative preference shares, held by the promoters, have been classified as a compound financial instrument in accordance with Ind AS 109, comprising both a liability and an equity component. As per the valuation, the liability component amounts to Rs.47.00 lakhs and the equity component to Rs.29 lakhs. However, since the terms and conditions of the preference shares have not been extended, the effective interest rate on the liability component has not been recognised in the books for the half year ended September 30, 2025
8	In the earlier financial results, Share Capital and Equity component of compound financial instruments in nature were presented together under a combined heading. In accordance with the requirements of Schedule III to the Companies Act, 2013 and Ind AS 32 - Financial Instruments: Presentation, the Company has now presented these components separately as "Share Capital" of Rs.315.00 Lakhs and "Equity component of compound financial instruments part of Other Equity" of Rs.4.29 Lakhs to ensure better comparability and appropriate disclosure. This change in presentation does not have any impact on the total equity or profit/(loss) reported for the respective periods.
9	During the current quarter, the Company received a demand from the National Stock Exchange of India Ltd., aggregating to Rs.24.11 lakhs towards penalties and interest for delays/non-submission of regulatory filings and reports, including quarterly and annual financial results for the periods ended 31 March 2024, 30 June 2024 & 30th September, 2024. The Company has accounted for the entire amount as an expense under "Extraordinary items" in the Statement of Profit and Loss for the quarter ended 30 September 2025. Accordingly, the loss for the quarter is higher by Rs.24.11 lakhs.
10	The Company does not have a appropriate system of obtaining confirmations and performing reconciliations of balances of deposits, advances, and other receivables/payables. Due to absence of sufficient appropriate audit evidence, we are unable to determine the possible impact, if any, on the financial results
11	Under Micro and Small Enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"), certain disclosure are required to be made relating to Micro, Small and Medium Enterprises. The Company is in process of compiling relevant information from its suppliers about their coverage under the said Act. Since the relevant information not available, the disclosure was made to the extent available in the books of accounts. However, the impact of interest, if any, that may be payable in accordance with the provision of this Act is not expected to be material.
12	During the quarter ended 30th June, 2025 the Company wrote off certain current assets and/or current investments, primarily comprising: member deposits with the M.P. Stock Exchange (Rs. 0.50 lakhs), the OTC Exchange (Rs. 2.25 lakhs), M.P. Stock Exchange card fees (Rs. 23.00 lakhs), and BSE revocation fees (Rs. 2.21 lakhs), amounting to a total of Rs. 27.96 lakhs. This write-off was undertaken following the approval of a resolution dated May 29, 2025, under the agenda item "Other Matters." Consequently, the Company has reported an additional loss of Rs. 27.96 lakhs for the quarter.
13	EPS is not annulised for Quarterly Result.
14	There are no investor complains received/ pending during quarter ended 30th September, 2025.
15	Previous period's figures have been regrouped/ reclassified where necessary, to conform with current period's presentation for the purpose of comparability.
<p style="text-align: right;">For and on behalf of the Board of Directors of Sanchay Finvest Limited</p> <p style="text-align: center;"> Naresh Kumar Sharma Director DIN : 00794218</p> <p>Date: 13th November, 2025 Place: Mumbai</p>	





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SANCHAY FINVEST LIMITED		
CIN : L67120MP1991PLC006650		
Unaudited Balance Sheet as at 30th September, 2025		
Particulars	(Rs in Lakhs)	
	As at 30-09-2025	As at 03-2025
<b>ASSETS</b>		
<b>A) Non-current assets</b>		
Property, Plant and Equipment	2.54	3.36
Investments in Property	-	-
Financial Assets		
i) Non Current Investments	11.32	11.38
ii) Other Financial Assets	112.50	137.75
Deferred Tax Assets (Net)	1.32	-
<b>Total Non Current assets</b>	<b>127.69</b>	<b>152.49</b>
<b>B) Current assets</b>		
Inventories	83.29	94.99
Financial Assets		
i) Current Investment	61.75	60.30
ii) Trade receivables	0.71	1.02
iii) Cash and cash equivalents	0.85	1.34
iv) Other Financial Assets	10.00	13.21
v) Short Term Loans & Advances	2.96	2.71
Other Current tax assets	22.94	19.11
<b>Total Current assets</b>	<b>182.49</b>	<b>192.68</b>
<b>Total Assets</b>	<b>310.18</b>	<b>345.17</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share Capital	315.00	315.00
Other Equity	(85.48)	(25.04)
<b>Total Equity</b>	<b>229.52</b>	<b>289.96</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
i) Long term Borrowing	-	-
Deferred Tax Liabilities	-	0.76
<b>Total Non-current liabilities</b>		<b>76.201</b>
<b>Current liabilities</b>		
Financial Liabilities		
i) Borrowings	1.47	-
ii) Trade payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3.07	2.51
iii) Short Term Financial Liability	47.00	47.00
Other Current liabilities	26.90	2.72
Short Term Provisions	2.22	2.22
<b>Total Current liabilities</b>	<b>80.66</b>	<b>54.45</b>
<b>Total Equity and Liabilities</b>	<b>310.18</b>	<b>345.17</b>

## Material Accounting Policies

For and on behalf of the Board of Directors of  
Sanchay Finvest Limited

Naresh Kumar Sharma  
Director  
DIN : 00794218

Date: 13th November, 2025  
Place: Mumbai







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SANCHAY FINVEST LIMITED

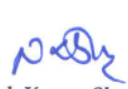
CIN : L67120MP1991PLC006650

Unaudited Cashflow for the half year ended 30th September, 2025

Particulars	Half Year Ended	Half Year Ended
	30/09/2025	30/09/2024
	(Rs in Lakhs)	
<b>Operating activities</b>		
Profit Before Tax	(62.52)	6.04
<b>Adjustments to reconcile profit before tax to net cash inflow</b>		
Depreciation and amortisation expenses	0.82	2.33
Interest Income	(2.11)	(2.02)
Dividend	(0.02)	(0.03)
Interest Expenses on financial liabilities measured at amortised cost		25.71
Profit on Sale of Investment		(10.67)
Fair Value Gain Loss on Investment	0.06	0.12
	(63.78)	21.49
<b>Working capital adjustments :-</b>		
(Increase) / Decrease in Investment	11.70	138.61
(Increase) / Decrease in Trade and Other Receivables	0.32	16.62
(Increase) / Decrease in Other Current Financial Assets	28.46	(11.95)
(Increase) / Decrease in Short term Loans & Advances	(0.25)	(192.96)
(Increase) / Decrease in Other Current Assets	(3.83)	33.70
Increase / (Decrease) in Trade Payable	0.56	0.38
Increase / (Decrease) in Other Current Liabilities & Current Provisions	24.18	(18.11)
	61.13	(33.72)
Direct taxes paid (Net of Refunds)		
<b>Net cash flow from operating activities</b>	(2.64)	(12.23)
<b>Investing activities</b>		
Purchase of fixed assets	0.00	(2.66)
Interest received	2.11	2.02
Dividend Received	0.02	0.03
Sale Of Investment Property	0.00	15.03
Investment in Fixed Deposit	(1.45)	(1.82)
<b>Net cash flow used in investing activities</b>	0.68	12.60
<b>Financing activities</b>		
Loan Taken	1.47	
Issue of preference shares		
Redemption of Preference Share	0.00	
Interest Paid	0.00	
<b>Net cash flow from financing activities</b>	1.47	
<b>Increase in cash and cash equivalents</b>	(0.49)	0.36
Cash and cash equivalents at the beginning of the year	1.34	2.34
Cash and cash equivalents at the end of the year	0.85	2.71
<b>Components of Cash and Cash Equivalents at the end of year</b>		
	As at	As at
	30-09-2025	30-09-2024
Cash on hand	0.02	1.32
Balance with banks	0.83	1.39
Cash and Cash Equivalents (closing)	0.85	5.42

Note : The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

For and on behalf of the Board of Directors of  
Sanchay Finvest Limited

  
Naresh Kumar Sharma  
Director  
DIN : 00794218

Date: 13th November, 2025  
Place: Mumbai





# JAIN JAGAWAT KAMDAR & CO

Chartered Accountants

Independent Auditor's Limited Review Report on Quarterly and Half Yearly Unaudited Financial Results of SANCHAY FINVEST LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To  
The Board of Directors,  
SANCHAY FINVEST LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of SANCHAY FINVEST LIMITED (the Company) for the Quarter and Half year ended **September 30, 2025**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Basis for Qualified Opinion**
  - i. *As stated in Note 5 of the financial results, the Company has not made provision for expected credit losses in respect of certain current assets includes doubtful trade receivables (Rs. 67.21 thousand). other than the provisions already made in accordance with its standard policy. This is not in compliance with Ind AS 109 - Financial Instruments. Had such provision been made, the loss for the year would have increased and current assets would have been correspondingly reduced.*

5. **Emphasis of Matter paragraph:**

We draw attention to the following:

- i. *As stated in Note 6 of the financial results, the Company has not complied with the provisions of Section 177(2) and Section 178 of the Act regarding constitution of the Audit Committee and the Nomination and Remuneration Committee.*

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Phone(O):022-26203021,8104854097,8104846127 \* Email : jjk@jjkandco.com  
Branch :Plot no 71,Samrat Township, Near Samart School , Dumbhal Road, Surat (Gujrat) -395010  
Branch : 70, Deepak Bhawan, Itwara Road, Bhopal (MP) - 462001  
Branch: Flat No B/3-704,Alcon Renaissance,Dholepatil Farms Road,Tulja Bhawani Nagar,Kharadi,Pune,411014.  
Branch: House No. 42, Upper Ground Floor, Kiran Vihar, New Delhi - 110092.





- ii. We draw attention to Note 7 to the financial results, which describes that the Company has not paid preference share dividends at the agreed rate, has not paid all shareholders, and has not renewed or redeemed the preference shares post their due date. These matters indicate potential non-compliance with the terms of issue and may have regulatory implications.
- iii. We draw attention to Note 8 to the financial results, which describes that in the current quarter, the Company has reclassified and presented "Share Capital" and "Equity component of compound financial instruments under Other Equity" separately. In the earlier financial results, these were presented under a combined heading. The change has been made to align the presentation with the requirements of Schedule III to the Companies Act, 2013 and Ind AS 32 - Financial Instruments: Presentation. This change is merely presentational and has no impact on the total equity or the reported profit/(loss) of the Company.
- iv. We draw attention to Note 9 of the financial results as stated therein, during the quarter ended 30 September 2025, the Company has recognized a penalty and related charges amounting to Rs.24.11 lakhs (inclusive of interest) imposed by the National Stock Exchange of India Ltd. for delays and non-compliances relating to submission of various returns and filings, including financial results for earlier periods. Consequently, the Company has reported an additional loss of Rs. 24.11. lakhs for the quarter ended 30<sup>th</sup> September, 2025.
- v. As detailed in Note 10 of the financial results, the Company does not have a appropriate system of obtaining confirmations and performing reconciliations of balances of deposits, advances, and other receivables/payables. Due to absence of sufficient appropriate audit evidence, we are unable to determine the possible impact, if any, on the financial results.
- vi. As stated in Note 11 of the financial results, trade payables have been bifurcated into MSME and others and further classified into disputed or undisputed based solely on the management's assessment. However, no audit evidence has been provided in support of such classification. In the absence of adequate audit evidence, we are unable to comment on the accuracy and completeness of such classification and its potential impact on the liabilities and related disclosures.

Our opinion is not modified in respect of this matter.

For Jain Jagawat Kamdar & Co  
Chartered Accountants  
Firm Regn. No. 122530W



CA Basant Jain  
Partner  
Membership No: 122463  
UDIN: 251224638MIZQ8895



Date: 13<sup>th</sup> November, 2025

Place: Mumbai