

November 13, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

To,

Metropolitan Stock Exchange of India Limited

205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070

Scrip Code: 512165

Symbol: ABANS

Sub: Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of Abans Gems and Jewels Trading FZC, Ajman, UAE ("AGJT") – Material Subsidiary of the Company at their meeting held on November 12, 2025 have inter-alia considered and approved/ noted: -

1. Resignation of M/s. Expert House Chartered Accountants (Registration No.: 4366) as the Statutory Auditors of AGJT – Material Subsidiary of the Company w.e.f. close of business hours on November 12, 2025.

The Statutory Auditors vide their resignation letter dated November 12, 2025 have also confirmed that there are no other reasons for the resignation other than those stated in their resignation letter.

The copy of the resignation letter dated November 12, 2025 along with the Annexure as received from M/s. Expert House Chartered Accountants is enclosed herewith. **(Refer Annexure A)**

2. Pursuant to the applicable provisions, appointment of Abdulaziz Panis and Shah Associates Chartered Accountants LLC (holding License number 744532), as the Statutory Auditors of Abans Gems and Jewels Trading FZC, Ajman, UAE – Material Subsidiary of the Company, in order to fill the Casual Vacancy arising due to resignation of previous Statutory Auditors i.e. M/s. Expert House Chartered Accountants, (Registration No.: 4366) for a period of two (2) years. **(Refer Annexure B)**

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

☎ +91 22 68354100 📠 022 61790010 ✉ compliance@abansenterprises.com 🌐 www.abansenterprises.com

CIN: L74120MH1985PLC035243



Please find enclosed the disclosure of information pursuant to Regulation 30 of SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, as amended, as **Annexure A & B** for item no. 1 & 2 above, respectively.

We request you to take the same on record.

Thanking You,

For Abans Enterprises Limited

Mahiti Rath

Company Secretary and Compliance Officer

Membership No.: A72887

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CIN: L74120MH1985PLC035243



EXPERT HOUSE
CHARTERED ACCOUNTANTS

November 12, 2025

To,
The Board of Directors
Abans Gems and Jewels Trading FZC
A1-611, A1 Building, Ajman Free Zone, Ajman, UAE

Dear Sir/ Madam,

**Sub: Resignation as Statutory Auditors of Abans Gems and Jewels Trading FZC, Ajman, UAE
("the Company")**

We, M/s. Expert House Chartered Accountants were appointed as the Statutory Auditors of Abans Gems and Jewels Trading FZC, Ajman, UAE ("AGJT") pursuant to resolution dated **July 13, 2023**, to hold office for a term of 2 years and 9 months up to **March 31, 2026**.

This is to inform you that, owing to pre-occupation with other assignments, we hereby tender our resignation as Statutory Auditors of the Company with effect from the close of business hours on November 12, 2025.

We would like to place on record that we have neither any dispute nor any concern relating to the availability or accuracy of information provided by the management for the purpose of conducting the audit. We confirm that we have received the requisite information and explanations for carrying out our audit procedures. There are no other reasons for our resignation other than those stated above.

We kindly request you to accept this letter as our formal resignation from the position of Statutory Auditors of Abans Gems and Jewels Trading FZC, Ajman, UAE. We are grateful for the trust and support extended to us during our tenure.

We will ensure a smooth transition and provide all necessary assistance for the same

For Expert House Chartered Accountants

NOUF .R

Nouf Rashid Mohamed Abdalla Abuhindi
Partner
Auditor's Registration Number: 4366



Information as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 upon resignation of Statutory Auditor from Material Subsidiary of the Company

Sr. No.	List of Particulars	Details
1	Name of Material Subsidiary	Abans Gems and Jewels Trading FZC, Ajman, UAE ("AGJT")
2	Details of the Statutory Auditor	
a.	Name:	Expert House Chartered Accountants (Registration No.: 4366)
b.	Address:	Office 403, Al Owais Building, Port Saeed, Deira, Dubai, UAE, P.O. Box: - 124751
c.	Phone number:	+971 43 300 240
d.	Email:	info@expert-ca.com
3	Details of association with the Material Subsidiary	
	a. Date on which the statutory auditor was appointed	July 13, 2023
	b. Date on which the term of the statutory auditor was scheduled to expire	March 31, 2026
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission	Limited Review Report for the quarter ended September 30, 2025 issued on October 17, 2025.
4	Detailed reasons for resignation	Due to pre occupation. The Statutory Auditor vide their letter dated November 12, 2025 have also confirmed that there are no other reasons for the resignation other than those stated above.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Nil

6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	
7	Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Expert House Chartered Accountants

Nouf R

Nouf Rashid Mohamed Abdalla Abuhindi
FRN: 4366

Date: November 12, 2025

Place: Dubai, UAE



Annexure A

Details with respect to change in Auditors of the Material Subsidiary as required under Regulation 30 and read with Schedule III of the SEBI Listing Regulations and read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, in respect of Item no. 1.

Resignation of Statutory Auditors of Material Subsidiary (Abans Gems and Jewels Trading FZC, Ajman, UAE)

Sr. No.	Name of Material Subsidiary	Abans Gems and Jewels Trading FZC, Ajman, UAE
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Due to pre occupation. The Statutory Auditor vide their letter dated November 12, 2025 have also confirmed that there are no other reasons for the resignation other than those stated above.
2.	Date of Cessation	W.e.f. close of business hours on November 12, 2025. Please note that the Statutory Auditors have issued Limited Review Report for the quarter and half year ended September 30, 2025 in compliance with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Abans Enterprises Limited

Annexure B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024, as amended, in respect of item no. 2.

Appointment of Statutory Auditors of Material Subsidiary (Abans Gems and Jewels Trading FZC, Ajman, UAE)

Sr. No.	Particular	Details
1.	Name of Statutory Auditor	Abdulaziz Panis and Shah Associates Chartered Accountants LLC (holding License number 744532)
2.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment to fill in the Casual Vacancy caused due to the resignation of M/s. Expert House Chartered Accountants (Registration No.: 4366)
3.	Date of Appointment	November 12, 2025
4.	Term of Appointment	Two years
5.	Brief Profile	Abdulaziz Panis and Shah Associates Chartered Accountants L.L.C is associated with Panis and Shah Associates DMCC. Panis and Shah Associates DMCC is a leading accounting and advisory firm, which provides accountancy services, auditing services and professional advice to clients in diversified areas of financial services. It has a team of more than 50 multidisciplinary team of Chartered Accountant, Company Secretary, Lawyer, MBAs, Accountants. It has assisted more than 5,000 companies & has won 8 continuous awards from the DMCC as a Top performing Consultant.
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Abans Enterprises Limited