

Date: 13.11.2025

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001
Stock Code: **532925**

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Stock Code: **KAUSHALYA**

Dear Sir,

Subject: Outcome of Board Meeting

With reference to the above subject, we wish to inform you that the Board of Directors of the Company at its meeting held today, the 13th day of November, 2025, at the Registered Office of the Company situated at HB-170, Sector III, Salt Lake, Kolkata- 700106, have considered and approved the Un-audited Standalone and Consolidated Financial Results alongwith Limited Review Report for the Quarter ended 30th September, 2025.


The meeting commenced at 02.00 P.M and concluded at 05.30 P.M.

A copy of the Un-audited Standalone and Consolidated Financial Results along with Limited Review Reports is enclosed herewith for your record and reference.

This is for your record and reference.

Thanking you,
Yours faithfully,

For Kaushalya Infrastructure Dev. Corp. Ltd.


Sanjay Lal Gupta
Whole-time Director &
Company Secretary
DIN: 08850306



Encl: as above

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106
CIN-L51216WB1992PLC055629

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2025

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	31st March, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1) Revenue from operations	2.52	2.16	3.63	4.68	5.83	13.19
(2) Other income	1.22	102.64	0.82	103.86	16.83	19.44
(3) Total Income (1) + (2)	3.74	104.80	4.46	108.55	22.66	32.63
(4) EXPENSES						
(a) Cost of materials consumed	0.46	0.39	0.70	0.85	1.13	2.55
(b) Employee benefits expense	6.73	6.56	8.11	13.30	16.11	32.02
(c) Finance costs	17.71	17.41	17.61	35.12	35.13	69.81
(d) Depreciation expense	0.64	0.64	1.84	1.28	3.69	5.75
(e) Other expenses	12.34	44.25	13.44	56.59	41.05	67.53
Total Expenses (4)	37.89	69.24	41.70	107.13	97.11	177.66
(5) Profit/ (loss) before tax and exceptional items(3) - (4)	(34.14)	35.55	(37.24)	1.42	(74.45)	(145.03)
Exceptional Items	-	-	-	-	-	-
Profit before tax	(34.14)	35.55	(37.24)	1.42	(74.45)	(145.03)
(6) Tax Expense						
(a) Current tax						
(i) Current tax for current year	-	-	-	-	-	-
(ii) Current tax for the earlier years	-	-	-	-	-	11.47
(b) Deferred tax	-8.41	9.12	10.61	0.71	18.82	(81.82)
Total tax expense (6)	(8.41)	9.12	10.61	0.71	18.82	(70.35)
(7) Profit/ (loss) for the year (5) - (6)	(25.73)	26.43	(47.85)	0.70	(93.27)	(74.68)
(8) Other comprehensive income						
(a) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
(b) Items that will not be reclassified to statement of profit and loss						
(i) Changes in fair value of equity instruments	-	-	-	-	-	-
(ii) Income Tax relating to items above	-	-	-	-	-	-
Total other comprehensive income (8)	-	-	-	-	-	-
(9) Total comprehensive income for the year (7) + (8)	(25.73)	26.43	(47.85)	0.70	(93.27)	(74.68)
(10) Earnings per equity share: (Face value of share of Rs 10 each effective till 12th Jan'24 thereafter it has been changed to Rs. 1,000/- per share vide order of the Hon'ble NCLT)						
(a) Basic	(7.43)	7.63	(13.81)	0.20	(26.93)	(21.56)
(b) Diluted	(7.43)	7.63	(13.81)	0.20	(26.93)	(21.56)
Ratios						
Current Ratio	0.25	0.26	0.26	0.25	0.26	0.25
Debt Equity Ratio	-	-	-	-	-	-
Return on equity ratio	-0.51%	0.52%	-0.89%	0.01%	-1.84%	-1.47%
Net Capital Turnover Ratio	0.35%	-0.10	-1.88%	10.04%	2.23%	-0.03%
Net Profit ratio	-687.11%	25.22%	-249.51%	0.65%	-411.61%	-229.00%
Return on Capital Employed	-0.32%	1.04%	-0.39%	0.72%	-0.78%	-1.48%
Return on Investment	-0.51%	0.52%	-0.89%	0.01%	0.01%	-1.47%



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Manoj Manoj

WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

Unaudited Standalone Statement of Assets and Liabilities

Particulars	Notes	As at 30.09.2025	As at 31.03.2025
		(Unaudited)	(Audited)
		Rs in lakhs	Rs in lakhs
(I) ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	4	72.07	73.35
(b) Investment property	5	266.07	266.07
		338.14	339.42
(c) Financial assets			
(i) Investments	6	4,599.88	4,599.88
(ii) Loans	7	-	-
(d) Deferred tax asset (net)	8	245.90	246.61
(e) Income tax assets (net)	9	363.38	362.85
(f) Other non-current assets	10	619.47	619.50
		6,166.77	6,168.26
(2) Current Assets			
(a) Inventories	11	0.00	-
(b) Financial assets			
(i) Trade receivables	12	253.87	254.07
(ii) Cash and cash equivalents	13	10.89	10.67
(iii) Other balances with Bank	13	47.93	46.35
(iv) Loans and advances	14	2.80	5.52
(v) Other financial assets	15	44.56	42.56
(c) Other current assets	16	0.44	0.43
		360.50	359.60
TOTAL ASSETS		6,527.27	6,527.86
(II) EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	17	3,463.06	3,463.06
(b) Other equity	18	1,612.85	1,612.15
		5,075.91	5,075.21
(2) Non-current liabilities			
(a) Provisions	19	10.20	9.18
		10.20	9.18
(3) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	20	1,346.51	1,315.00
(ii) Trade payables	21		
- Total outstanding dues to micro, small and medium enterprise		-	-
- Total outstanding dues to creditors other than micro, small and medium enterprise		46.69	29.46
(b) Other current liabilities	22	47.96	99.02
		1,441.16	1,443.48
TOTAL EQUITY AND LIABILITIES		6,527.27	6,527.86



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Manoj Kumar
WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

Unaudited Standalone Statement of Cash flows

Particulars	For the period ended 30.09.2025	For the period ended 30.09.2024
A. Cash Flow from Operating activities:		
Profit/ (loss) before tax	1.42	(74.45)
Adjustments for:		
Depreciation expense	1.28	3.69
Loss on sale of shares	-	-
Loss Allowance for trade receivables	28.58	0.00
Finance cost	35.12	35.13
Profit on Settlement of Loan of IOB	-	-
Interest income	(1.85)	(1.23)
Loss Allowance created/(reversed) on security deposits	-	-
Liabilities/provision no longer required written back	-	(0.08)
Operating profit before working capital changes	64.54	(36.94)
Adjustments for changes in operating assets/ liabilities		
Inventories	-	-
Trade receivables	(28.38)	-
Loans and advances	2.72	0.16
Other non-current assets	0.03	(0.72)
Other current assets	(0.01)	(0.02)
Other financial assets	(2.00)	2.73
Trade Payables	17.24	33.48
Current financial liabilities	-	-
Other non-current liabilities	1.02	-
Other current liabilities	(51.05)	8.17
Cash generated from operations	4.10	6.86
Direct taxes refunded/ (paid)	(0.53)	(0.91)
Net cash generated from/ (used in) operating activities	3.57	5.95
B. Cash Flow from Investing activities:		
Proceeds/ (Repayment) in fixed deposit held as margin	(1.59)	(6.62)
Proceeds from sale of Investments in equity instruments	-	-
Interest received	1.85	1.23
Net cash generated from/ (used in) investing activities	0.26	(5.39)
C. Cash Flow from Financing activities:		
Proceeds/ (Repayments) of current borrowings		
- From banks	-	-
- From group companies	31.50	31.35
Interest paid	(35.12)	(35.13)
Net cash generated from/ (used in) financing activities	(3.62)	(3.78)
Net increase/(decrease) in cash and cash equivalents	0.21	(3.22)
Cash and cash equivalents as at 1 April	10.67	13.55
Cash and cash equivalents as at 30 September	10.89	10.32



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Manish Kumar

WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

CIN-L51216WB1992PLC055629

Unaudited Statement of Standalone Segment Revenue, Results and Assets and Liabilities

Unaudited Statement of Standalone Segment Revenue, Results and Assets and Liabilities							(Rs. in Lakhs)	
Particulars		Quarter Ended			6 Months Ended (YTD)		Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	
1	Segment Revenue							
	(a)	Construction	-	-	-	-	-	
	(b)	Hotel	2.52	2.16	3.63	4.68	5.83	
		Total	2.52	2.16	3.63	4.68	5.83	
	Less	Inter-segment Revenue	-	-	-	-	-	
	Revenue from operations		2.52	2.16	3.63	4.68	5.83	
2	Segment Results							
	(a)	Construction	(16.67)	(48.87)	(18.83)	(65.53)	(21.80)	
	(b)	Hotel	(0.98)	(0.82)	0.02	(1.80)	(0.69)	
		Total	(17.65)	(49.68)	(20.45)	(67.33)	(56.15)	
	Less	Finance Cost	17.71	17.41	17.61	35.12	35.13	
		Other un-allocable (income)/expenditure	(1.22)	(102.64)	(0.82)	(103.86)	(16.83)	
	Profit / (Loss) before tax		(34.14)	35.55	(37.24)	1.42	(74.45)	
	Less	Tax expense	(8.41)	9.12	10.61	0.71	18.82	
	Profit / (Loss) after tax		(25.73)	26.43	(47.85)	0.70	(93.27)	
Particulars					As at	As at	As at	As at
					30.09.2025	30.06.2025	31.03.2025	30.09.2024
					(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
3	Segment Assets							
	(a) Construction				6,422.55	6,418.32	6,423.11	6,330.96
	(b)Hotel				104.72	104.54	104.75	105.18
	Total Assets				6,527.27	6,522.86	6,527.86	6,436.14
4	Segment Liabilities							
	(a) Construction				1,449.25	1,419.47	1,451.07	1,377.95
	(b)Hotel				2.11	1.75	1.59	1.58
	Total Liabilities				1,451.37	1,421.22	1,452.65	1,379.53



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Mandeep Mehta

WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

1	The above results for the Quarter and Half year ended September 30, 2025 have been reviewed by the Audit Committee at their meeting held on November 13, 2025 and thereafter approved by the Board of Directors at its meeting held as of the said date.
2	The above results have been reviewed by the statutory auditors of the Company.
3	In terms of Ind AS 108- Operating segment, the Chief Operating Decision Maker has identified Hotel and Construction as reportable operating segment.
4	The previous period's/ year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period's/ year's figures.
5	During the current half year, company has recovered long dues amounting to Rs. 92.37 lacs from debtors and has reversed the doubtful debt provision created against the same which resulted increase in other income. The unrecoverable amount of Rs. 28.31 lakhs has been classified as Bad Debt and included under other expenses.
6	The Group has not received any declaration/notice/letters from its creditors certifying or indicating them as Micro Enterprises and Small Enterprises.
7	Considering the accumulated losses and unabsorbed depreciation (both as per Income Tax and the Books) are in excess of the taxable income as per the normal provisions of the Income Tax Act, 1961, no provisions are required for current taxes for the quarter ended September 30, 2025.
8	The results for the quarter ended September 30, 2025 is balancing figure between the unaudited figures in respect of the quarter ended June 30, 2025 and the financial results of the half year ended September 30, 2025.

Date: 13th November, 2025

Place: Kolkata

For and on Behalf of the Board of Directors
FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.Mahesh Mehra
Mahesh Mehra
Whole Time Director
WHOLE TIME DIRECTOR

Limited Review Report on Standalone Unaudited Quarterly and Year to date Financial Results ended 30th September, 2025 of Kaushalya Infrastructure Development Corporation Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to the Board of Directors of Kaushalya Infrastructure Development Corporation Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement") of Kaushalya Infrastructure Development Corporation Limited ("the Company") for the period ended 30th September '25. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For KASG & Co.

Chartered Accountants

FRN: 002228C



Roshan Kumar Bajaj
(Partner)

Membership No. 068523

UDIN- 25068523BMIWSF6139

Place: Kolkata

Date: 13th November, 2025

OUR PRESENCE :

**NORTH : NEW DELHI | GURUGRAM (HARYANA) | RUDRAPUR (UTTARAKHAND) | VARANASI (UTTAR PRADESH)
EAST : KOLKATA, RANIGANJ (WEST BENGAL) | BOKARO, DHANBAD, RANCHI (JHARKHAND)
WEST : MUMBAI (MAHARASHTRA)
SOUTH : BENGALURU (KARNATAKA)**

T +91 33 4815 5413 www.kasgroup.com

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

Unaudited Consolidated Statement of Assets and Liabilities

		Rs in Lakhs	
Particulars	Notes	Consolidated Balance Sheet As at 30.09.2025 (Unaudited) Rs. in Lakhs	Consolidated Balance Sheet As at 31.03.2025 (Audited) Rs. in Lakhs
(I) ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	4	72.07	73.36
(b) Goodwill	5	0.17	0.17
(c) Investment property	6	266.07	266.07
(d) Investments in subsidiaries and associates	7	2,699.71	2,701.82
(e) Financial assets			
(i) Investments	7	3,396.87	3,396.87
(ii) Investments in equity Instruments	8	-	-
(iii) Loans and Advances	9	25.00	25.00
(iv) Other Financial Asset	10	0.10	0.10
(f) Deferred tax asset (net)	11	245.90	246.61
(g) Income tax assets (net)	12	360.06	361.79
(h) Other non current assets	13	619.47	619.50
		7,685.42	7,691.29
(2) Current Assets			
(a) Inventories	14	-	-
(b) Financial assets			
(i) Trade receivables	15	253.87	254.07
(ii) Cash and cash equivalents	16	13.89	15.80
(iii) Other balances with Bank	17	50.54	48.88
(iv) Other financial assets	17	46.45	44.53
(c) Other Current assets	18	0.43	0.43
		365.18	363.70
TOTAL ASSETS		8,050.60	8,055.00
(II) EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	19	3,463.06	3,463.06
(b) Other equity	20	4,268.65	4,261.15
		7,731.71	7,724.21
(2) Non Controlling Interest	21	157.47	148.92
		157.47	148.92
(2) Non-current liabilities			
(a) Provisions	22	10.20	9.18
		10.20	9.18
(3) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	23	-	-
(ii) Trade payables			
Total outstanding dues to Micro, Small and Medium Enterprise		-	-
Total outstanding dues to creditors other than Micro, Small and Medium Enterprise	24	47.95	30.43
(b) Other current liabilities	25	103.27	142.26
		151.22	172.69
TOTAL EQUITY AND LIABILITIES		8,050.60	8,055.00



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Harish Manna

WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN:L51216WB1992PLC055629

Unaudited Consolidated Financial Results For The Quarter Ended 30th September 2025

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	31st March, 2025
(1) Revenue from operations	2.52	2.16	3.63	4.68	5.83	13.19
(2) Other income	2.55	102.59	1.36	105.15	17.51	22.40
(3) Total Income (1) + (2)	5.08	104.75	4.99	109.83	23.34	35.59
(4) EXPENSES						
(a) Cost of materials consumed	0.46	0.39	0.70	0.85	1.13	2.54
(b) Changes in inventories of finished goods and work in progress	-	-	-	-	-	-
(c) Employee benefits expense	11.33	11.50	12.57	22.82	25.15	51.02
(d) Finance costs	0.26	0.00	(0.21)	0.27	0.13	0.00
(e) Depreciation expense	0.64	0.64	1.84	1.28	3.69	5.75
(f) Other expenses	13.84	46.00	14.85	59.84	43.97	79.50
Total Expenses (4)	26.54	58.53	29.75	85.06	74.07	138.81
(5) Profit/ (loss) before tax and exceptional items(3) - (4)	(21.46)	46.22	(24.76)	24.77	(50.73)	(103.22)
Exceptional Items	-	-	-	-	-	-
(6) Profit/Loss before Share of Profit / (Loss) of associates and joint ventures	(21.46)	46.22	(24.76)	24.77	(50.73)	(103.22)
Share of Profit / (Loss) of associates and joint ventures	(8.96)	6.85	469.49	(2.11)	484.47	578.20
(7) Profit before Tax	(30.42)	53.07	444.72	22.66	433.74	474.98
(8) Tax Expense						
(a) Current tax						
(i) Current tax for current year	3.12	2.77	3.27	5.89	6.17	11.27
(ii) Current tax for the earlier years	-	-	-	-	-	12.38
(b) Deferred tax	-8.41	9.12	10.61	0.71	18.82	(81.82)
Total tax expense (8)	(5.30)	11.89	13.87	6.60	24.99	(58.17)
(9) Profit/ (loss) for the year (7) - (8)	(25.12)	41.18	430.84	16.06	408.76	533.15
(10) Other comprehensive income						
(a) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
(b) Items that will not be reclassified to statement of profit and loss	-	-	-	-	-	-
(i) Changes in fair value of equity instruments	-	-	-	-	-	-
(ii) Income Tax relating to items above	-	-	-	-	-	-
Total other comprehensive income (10)	(25.12)	41.18	430.84	16.06	408.76	533.15
(11) Total comprehensive income for the year (9) + (10)						
(12) Face value of share of Rs 10 each effective till 12th Jan'24 thereafter it has been changed to Rs. 1,000/- per share vide order of the Hon'ble NCLT	-	-	-	-	-	-
For Kaushalya Infrastructure Development Corporation Ltd	(7.25)	11.89	124.41	4.64	118.03	153.95
(b) Divided	(7.25)	11.89	124.41	4.64	118.03	153.95



FOR KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LTD

WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106
CIN-L51216WB1992PLC055629

Unaudited Consolidated Statements of Cash Flow

Particulars	Rs in Lakhs	
	Consolidated For the period ended 30.09.2025	Consolidated For the period ended 30.09.2024
A. Cash Flow from Operating activities:		
Profit/ (loss) before tax	24.77	(50.73)
Adjustments for:	1.28	3.69
Depreciation expense	-	-
Loss on sale of shares	-	-
Loss Allowance created/(reversed) on security deposits	28.58	-
Loss Allowance for trade receivables	-	-
Profit on Settlement of Loan of IOB	(3.13)	(0.83)
Interest Income	0.27	0.13
Finance cost	-	(0.08)
Liabilities/provision no longer required written back	51.76	(47.82)
Operating profit before working capital changes		
Adjustments for changes in operating assets/ liabilities	-	-
Inventories	(28.37)	-
Trade receivables	(1.93)	3.84
Current financial assets	-	-
Non-current financial assets	-	(0.22)
Loans and advances	0.02	(0.72)
Other non-current assets	(0.01)	(1.90)
Other current assets	17.52	30.99
Trade Payables	1.02	-
Non Current financial liabilities	(38.99)	24.09
Other current liabilities	1.03	8.26
Cash generated from operations	(4.15)	(4.50)
Direct taxes refunded/ (paid)	(3.12)	3.76
Net cash generated from/ (used in) operating activities		
B. Cash Flow from Investing activities:		
Proceeds/ (Repayment) in fixed deposit held as margin	(1.66)	(6.69)
Purchase of Investments	-	-
Loans and advances (given) / repaid (net)	-	(0.49)
Proceeds from sale of Investments in equity instruments	-	-
Proceeds from sale of Property, plant and equipment	-	-
Interest received	3.13	0.83
Net cash generated from/ (used in) investing activities	1.47	(6.35)
C. Cash Flow from Financing activities:		
Proceeds/ (Repayments) of current borrowings	-	-
- From Banks	(0.27)	(0.13)
Interest paid	(0.27)	(0.13)
Net cash generated from/ (used in) financing activities		
Net increase/(decrease) in cash and cash equivalents	(1.91)	(2.72)
Cash and cash equivalents as at 1 April	15.80	16.39
Cash and cash equivalents as at 30 September	13.89	13.67

FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Mangal Karmakar

WHOLE TIME DIRECTOR



KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

CIN-L51216WB1992PLC055629

Unaudited Statement of Consolidated Segment Revenue, Results and Assets and Liabilities

(Rs. in Lakhs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	31st March, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Construction	2.52	2.16	3.63	4.68	5.83	13.19
(b) Hotel	2.52	2.16	3.63	4.68	5.83	13.19
Total						
Less Inter-segment Revenue	2.52	2.16	3.63	4.68	5.83	13.19
Revenue from operations						
				(78.31)	(32.40)	(124.40)
2 Segment Results						
(a) Construction	(22.76)	(55.55)	(23.64)	(1.80)	(0.69)	(1.21)
(b) Hotel	(0.98)	(0.82)	(23.61)	(80.11)	(33.09)	(125.62)
Total						
Less Finance Cost	(23.74)	(56.37)	(23.61)	0.27	0.13	(22.40)
Other un-allocable (income)/expenditure	0.27	-	(0.21)	(105.15)	(50.73)	(103.22)
Profit / (Loss) before share of profit / (loss) of associate and tax						
	(21.46)	46.22	(24.76)	24.77	484.47	578.20
Add Profit / (Loss) of associate	(8.96)	6.85	469.48	(2.11)	433.74	474.98
Profit / (Loss) before tax						
	(30.42)	53.07	444.72	22.66	24.99	(58.17)
Less Tax expense	(5.30)	11.89	13.88	6.60	408.75	533.15
Profit / (Loss) after tax						
	(25.12)	41.18	430.85	16.06		
Particulars	As at 30.09.2025	As at 30.06.2025	As at 31.03.2025	As at 30.09.2024		
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)		
3 Segment Assets						
(a) Construction	7,945.89	7,951.14	7,950.26	7,750.41		
(b) Hotel	104.72	104.54	104.75	105.18		
Total Assets						
	8,050.60	8,055.68	8,055.00	7,855.59		
4 Segment Liabilities						
(a) Construction	159.31	139.61	180.28	120.15		
(b) Hotel	2.11	1.75	1.59	1.58		
Total Liabilities						
	161.42	141.36	181.87	121.73		



**FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.**

Manish Meena

WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

1	Consolidated Financial Results include the results of Kaushalya Infrastructure Development Corporation Limited (KIDCL) (the Holding Company), its subsidiaries (Bengal KDC Housing Development Limited, KDC Nirman Limited), Consolidated Financial Results also includes Group's share of associates (viz. Kaushalya Township Private Limited, Kaushalya Nirman Private Limited, Orion Abasaan Private Limited) and Joint Venture KIDCO NACC.
2	The above results for the Quarter and Half year ended September 30, 2025 have been reviewed by the Audit Committee at their meeting held on November 13, 2025 and thereafter approved by the Board of Directors at its meeting held as of the said date.
3	The above results have been reviewed by the statutory auditors of the Company.
4	In terms of Ind AS 108- Operating segment, the Chief Operating Decision Maker has identified Hotel and Construction as reportable operating segment.
5	The previous period's/ year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period's/ year's figures.
6	During the current half year, company has recovered long dues amounting to Rs. 92.37 lacs from debtors and has reversed the doubtful debt provision created against the same which resulted increase in other income. The unrecoverable amount of Rs. 28.31 lakhs has been classified as Bad Debt and included under other expenses.
7	The Group has not received any declaration/notice/letters from its creditors certifying or indicating them as Micro Enterprises and Small Enterprises.
8	Considering the accumulated losses and unabsorbed depreciation (both as per Income Tax and the Books) are in excess of the taxable income as per the normal provisions of the Income Tax Act, 1961, no provisions are required for current taxes for the quarter September 30, 2025.
9	The results for the quarter ended September 30, 2025 is balancing figure between the unaudited figures in respect of the quarter ended June 30, 2025 and the financial results of the half year ended September 30, 2025.

For and on behalf of the Board of Directors

Date: 13th November, 2025

Place: Kolkata

Mahesh Mehra

Mahesh Mehra, Whole-time Director



**FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.**

Mahesh Mehra

WHOLE TIME DIRECTOR

Limited Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results ended 30th September, 2025 of Kaushalya Infrastructure Development Corporation Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to the Board of Directors of Kaushalya Infrastructure Development Corporation Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Kaushalya Infrastructure Development Corporation Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income /(loss) of its associates and joint ventures for the quarter ended September 30th, 2025 and for the period from July 01, 2025 to September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities mentioned in **Annexure-1**.



OUR PRESENCE :

NORTH : NEW DELHI | GURUGRAM (HARYANA) | RUDRAPUR (UTTARAKHAND) | VARANASI (UTTAR PRADESH)
EAST : KOLKATA, RANIGANJ (WEST BENGAL) | BOKARO, DHANBAD, RANCHI (JHARKHAND)
WEST : MUMBAI (MAHARASHTRA)
SOUTH : BENGALURU (KARNATAKA)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter.


For KASG & Co.
Chartered Accountants
FRN: 002228C



Roshan Kumar Bajaj
(Partner)
Membership No. 068523
UDIN- 25068523BMIWSG8545

Place: Kolkata
Date: 13th November, 2025

**Annexure - 1 to the Limited Review Report on Consolidated Financial Results of
Kaushalya Infrastructure Development Corporation Limited pursuant to the Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

List of Subsidiaries and Associates:

a) Subsidiaries:

1. Bengal KDC Housing Development Ltd
2. KDC Nirman Ltd (formerly known as Bengal Kaushalya Nirman Ltd)

b) Associates:

1. Kaushalya Nirman Pvt Ltd
2. Kaushalya Township Pvt Ltd
3. Orion Abasaan Pvt Ltd

c) Joint venture:

1. KIDCO NACC Consortium – Currently, the operations of JV is discontinued, hence it has not been considered in the Consolidated Financial Statements.

